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This is an abridged prospectus containing salient features of the Red Herring Prospectus dated February 28, 2022 (the "RHP"). You are encouraged to read greater details available in the RHP.

(RHP can be downloaded from the website of BRLM at www.holaniconsultants.co.in and of the Company at coolcapsindustries.in)

THIS ABRIDGED PROSPECTUS CONSISTS OF 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



COOL CAPS INDUSTRIES LIMITED

Corporate Identity Number: U27101WB2015PLC208523, Date of Incorporation: November 20, 2015

Registered Office and Corporate Office	Contact Person	Email and Telephone	Website
23 Sarat Bose Road, Flat No. 1C, 1st Floor, Kolkata – 700020, West Bengal, India	Arijit Ghosh, Company Secretary and Compliance Officer	cs@coolcapsindustries.in +91– 9903921338	www.coolcapsindustries.in

NAMES OF PROMOTER(S) OF THE COMPANY

RAJEEV GOENKA, VANSHAY GOENKA AND M/S. PURV FLEXIPACK PRIVATE LIMITED

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type of Issue	Fresh Issue Size (Number of shares)	OFS Size	Total Issue Size (Number of shares)	Eligibility – 229(1) / 229(2)	Shares Reservation		
					Market Maker	NII	RII
Fresh	30,60,000* Equity Shares	Nil	30,60,000* Equity Shares	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations.	1,56,000 Equity Shares	14,52,000 Equity Shares	14,52,000 Equity Shares

*Number of Shares may need to be adjusted for lot size upon determination of Issue Price

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India Limited ("NSE EMERGE")** and the **Designated Stock Exchange will be the National Stock Exchange of India Limited ("NSE")**.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS:

- NIL -

P: Promoter; PG: Promoter Group; OSS: Other Selling Shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	Rs. 36/- to Rs. 38/- Per Equity Shares of FV of Rs 10/- Each
Minimum Bid Lot Size	3000 Equity Shares
Bid/Offer Open On	Thursday, March, 10, 2022
Bid/Closes Open On	Tuesday, March, 15, 2022
Finalisation of Basis of Allotment	On or about Monday, March 21, 2022
Initiation of Refunds	On or about Tuesday, March 22, 2022
Credit of Equity Shares to Demat accounts of Allottees	On or about Wednesday, March 23, 2022
Commencement of trading of Equity Shares	On or about Thursday, March 24, 2022

*For details of price band and basis of offer price, please refer to price band advertisement and page 113 of RHP.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RHP			
Period	Weighted Average Cost of Acquisition (In Rs)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	NIL	NIL	NIL

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date RHP.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "**Basis for Issue Price**" on page 113 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "**Risk Factors**" at page 36 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum- Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; or from the websites of the BRLM at www.holaniconsultants.co.in

PRICE INFORMATION OF BRLM*

S. No.	Issue Name	Issue Size (Amount in Lacs)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
1	E2E Networks Limited	2,199.06/-	57/-	May 15, 2018	85/-	33.24% [0.51%]	60.53% [5.81%]	23.16% [-2.01%]
2	Lagnam Spintex Limited	2,460.00/-	41/-	September 18, 2018	41/-	-56.71% [-7.32%]	-59.27% [-4.20%]	-57.77% [0.57%]
3	G. K. P. Printing & Packaging Limited	657.92/-	32/-	May 08, 2019	34.20/-	40.63% [4.61%]	14.06% [-2.88%]	8.75% [6.29%]
4	Network People Services Technologies Limited	1,369.60/-	80/-	August 10, 2021	83.95/-	-8.70% [6.59%]	-14.89% [10.05%]	-8.64% [7.59%]

GENERAL INFORMATION

Name of Book Running Lead Manager	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Fax: +91-141-2201259 Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Vipin Gupta SEBI Registration No. INM000012467 CIN: U4140RJ2002PTC017661
Name of Syndicate Member	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Fax: +91-141-2201259 Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Vipin Gupta SEBI Registration No. INM000012467 CIN: U4140RJ2002PTC017661
Name of Market Maker	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Fax: +91-141-2201259 Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Vipin Gupta SEBI Registration No. INM000012467 CIN: U4140RJ2002PTC017661
Name of Registrar to the Issue	Link Intime India Private Limited CIN: U67190MH1999PTC118368 Contact Person: Mrs. Shanti Gopalkrishnan Address: C – 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel: +9122 - 49186200 Email: coolcaps.ipo@linkintime.co.in Website: www.linkintime.co.in
Name of Statutory Auditor	M/s. Keyur Shah & Co., Chartered Accountant 303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad, Gujarat – 380 006 Tel: 079 – 48999595 Email: ca.keyurshah2015@gmail.com / keyur@keyurshahca.com Website: www.keyurshahca.com Contact Person: Mr. Keyur Shah Firm Registration No: 141173W Membership No: 153774 Peer Review Number: 013681
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable

Name of Debenture trustee, if any.	Not Applicable
Self Certified Syndicate Banks:	The list of SCSBs notified by SEBI for the ASBA process is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers:	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For further details, see section titled " Issue Procedure " beginning at page 413 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept applications from investors, (as applicable)	<p>The list of the RTAs eligible to accept Application forms at the designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, as updated from time to time.</p> <p>The list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, and updated from time to time.</p> <p>Applicants can submit Application Forms in the Issue using the stock broker's network of the Stock Exchanges, through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI (www.sebi.gov.in) and updated from time to time. For details on Registered Brokers, please refer https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes.</p>

PROMOTERS OF OUR COMPANY			
S. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Rajeev Goenka	Individual	Rajeev Goenka, aged 50 years, is the Promoter, Chairman & Managing Director of our Company and has been associated with our company since incorporation. He has graduated in Bachelor of Commerce (Honors) from St. Xavier's College, Kolkata and completed the course of cost accountancy from The Institute of Cost and Works Accountants of India. He ventured in plastic products industry and has gained experience of approximately 29 years. Currently, he oversees the entire business operations and is responsible for day-to-day activities of the business.
2.	Vanshay Goenka	Individual	Vanshay Goenka, aged 27 years, is the Promoter and Non – Executive Director of our Company. He has completed his ISB-EY programme in General Management from Indian School of Business, Hyderabad and Bachelor of Commerce (Honors) from St. Xavier's College, Kolkata. He has an overall experience of approximately 9 years. Currently, he leads the marketing division and plays a vital role in promoting the business and mission of our company.
3.	M/s. Purv Flexipack Private Limited ("PFPL")	Corporate	PFPL was incorporated as a private limited company under the provisions of the Companies Act, 1956 vide certificate of Incorporation dated on May 11, 2005. The registered office is situated at Annapurna Apartment, Suit 1C, 1st Floor 23 Sarat Bose Road Kolkata WB 700020 IN. The Corporate Identification number of the Company is U25202WB2005PTC103086

PROMOTERS OF OUR COMPANY

S. No.	Name	Individual/Corporate	Experience & Educational Qualification
			PPFL is engaged in the business of trading of plastic and plastic goods, packaging material including packaging films, foil, strip, etc.

For Further details on: “Our Promoters and Promoter Group” refer Page No. 203 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview

Our company is engaged in the business of manufacturing of wide range of plastic caps and closures which includes soda bottle caps, mineral water bottle caps etc. along with embossed, debossed and printed closures as per client specifications from units situated in Kolkata, West Bengal and Kotdwar, Uttarakhand. We also manufacture face masks from our unit located in Howrah, West Bengal. Our Company manufactures caps and closures in Continuous Compression Molding Machine imported from Sacmi Inc, Italy with Cool + Technology using 100% virgin food grade quality material. Production takes place in an enclosed dust proof environment with quality testing at regular intervals. The products are packed in corrugated boxes with proper bursting strength inside plastic liners. Overall color migration test, heavy metal testing and analysis is done to ensure quality product. In addition to the above, our Company also trades in Shrink film as an additional service to its existing customers and plastic granules besides using it as raw material.

Products Offered

Manufactured Products: Plastic soda bottle caps, plastic soft drink bottle caps, plastic mineral water bottle caps, plastic juice bottle caps, embossed, debossed, printed closures, Plus N95 FFP2 Mask, Mask on N95 FFP2 Mask and N95 FFP2 Mask
Traded Products: Shrink films and plastic granules

Product-wise revenue segmentation is given as under:

(Rs. in Lakhs)

S. No.	Particulars	For the period ended on September 30, 2021		For the year ended March 31, 2021		For the year ended March 31, 2020		For the year ended March 31, 2019	
		Amount	%	Amount	%	Amount	%	Amount	%
A.	Manufacturing Sales								
	Caps	1,127.54	60.20%	2,009.44	64.55%	2,039.04	79.72%	1,689.99	88.60%
	Face Mask	32.44	1.73%	11.43	0.37%	-	0.00%	-	0.00%
	SUB Total (A)	1,159.98	61.93%	2,020.87	64.92%	2,039.04	79.72%	1,689.99	88.60%
B.	Trading Sales								
	Shrink Films	149.58	7.99%	135.52	4.35%	-	0.00%	-	0.00%
	Plastic Granules	388.97	20.77%	803.64	25.81%	491.76	19.23%	180.49	9.46%
	Other	174.57	9.32%	153.07	4.92%	27.01	1.06%	36.94	1.94%
	SUB Total (B)	713.12	38.08%	1,092.23	35.08%	518.77	20.28%	217.43	11.40%
	Total	1,873.10	100.00%	3,113.10	100.00%	2,557.81	100.00%	1,907.42	100.00%

Geographies Served

Our Company imports some of the raw material from countries like UAE, Thailand and Germany and also procure some raw materials from domestic suppliers located in Haldia (West Bengal), Gandhar (Gujarat), Jaipur, Kolkata, Delhi, Surat and Mumbai. Our exports have only been to countries like Bhutan.

Revenue segmentation by geography is given as under:

(Rs. in Lakhs)

S. No.	Particulars	For the period ended on September 30, 2021		For the year ended March 31, 2021		For the year ended March 31, 2020		For the year ended March 31, 2019	
		Amount	%	Amount	%	Amount	%	Amount	%
1	Domestic	1,870.11	99.84%	3,113.10	100.00%	2,557.81	100.00%	1,898.79	99.55%
2	Exports	2.99	0.16%	-	0.00%	-	0.00%	8.63	0.45%
	Total	1,873.10	100.00%	3,113.10	100.00%	2,557.81	100.00%	1,907.42	100.00%

Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin


Industries Served: Plastic Industry

Revenue segmentation in terms of top 5/10 clients:

(Amt. in Lakhs)

Particulars	Customers	
	Amount	Percentage
Top 5	647.56	31.30%
Top 10	803.90	38.85%

Intellectual Property, if any:

S.No.	Nature of Registration/ License	Registration/ License No.	Status	Applicable Laws	License Authority
Registered Intellectual Property Rights					
1	Registration of Trademark in Class 20  COOL CAPS INDUSTRIES THE PERFECT CLOSURE FOR YOUR BOTTLE	4823159 (Application No.)	Applied for Registration	The Trade Marks Act, 1999	Trade Mark Registry

Market Share

Not ascertainable

Manufacturing Plant

West Bengal Caps and Mask Manufacturing Unit: Saraswati Complex, Nimerhati, P.O. Makardah, Domjur, Howrah – 711409, West Bengal.

Uttarakhand Caps Manufacturing Unit: Plot No - E2a, Sector-1, Industrial Area Kotdwar, IIE Siggadi Growth Centre, Pauri Garhwal - 246149, Uttarakhand.

Employee Strength

As on January 31, 2022, we had 42 employees which include Accounts & Finance, Compliance, Maintenance, Marketing & Logistics, Production & Operations, Quality, Top Level Management and Permanent Labour.

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Rajeev Goenka	Chairman and Managing Director	Rajeev Goenka, aged 50 years, is the Promoter cum Chairman and Managing Director of our Company. He graduated in Bachelor of Commerce (Honors) from University of Kolkata and completed the course of cost accountant from The Institute of Cost and Works Accountants of India. He has an experience of 29 years in the field of plastic industry in India. Currently, he oversees and responsible for day-to-day activities of the business	Indian Public Limited Companies: Nil Indian Private Limited Companies: <ul style="list-style-type: none"> • Purv Food & Beverages • Purv Flexipack Private Limited • Purv Packaging Private Limited • Purv Ecoplast Private Limited • Calendula Barter Private Limited • Airborne Technologies Private Limited • Purv Logistics Private Limited • Topgrain Investment Consultants Private Limited • Purv Films Private Limited • Purv Knowledge Solutions Private Limited • Rishi Management Services Private Limited • Purv Technoplast Private Limited Indian Limited Liability Partnerships: <ul style="list-style-type: none"> • Maa Arogya Shakti Ayurveda LLP Foreign Companies: Nil
2.	Arun Gourisaria	Whole – Time Director	Arun Gourisaria, aged 49 years, is the Whole Time Director of our	Indian Public Limited Companies: Nil Indian Private Limited Companies:

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
			Company. He has cleared 1st year of Bachelor of Commerce Graduation degree from St. Xavier's College, Kolkata. He joined our company as director in year 2016. He is responsible for management of marketing function of the company. He has an overall experience of approximately 19 years.	<ul style="list-style-type: none"> • GDSG Sarees Private Limited • Broadway Exports Private Limited • Blupex Niryat Private Limited • KNNN Fashions Private Limited • Saptasagar Marine Products Private Limited • Beauty Investment & Properties Private limited • Oriental Enclave & Resources Private Limited Indian Limited Liability Partnerships: <ul style="list-style-type: none"> • Aumkara Ventures LLP Foreign Companies: Nil
3.	Poonam Goenka	Non – Executive Director	Poonam Goenka, aged 50 years, is the Non-Executive Director of our Company. She has completed her Bachelor of Commerce from University of Calcutta. She joined our company as director in the year 2016.	Indian Public Limited Companies: Nil Indian Private Limited Companies: <ul style="list-style-type: none"> • Airborne Technologies Private Limited • Purv Logistics Private Limited Indian Limited Liability Partnerships: <ul style="list-style-type: none"> • Rishipoonam Realtors LLP Foreign Companies: Nil
4.	Vanshay Goenka	Non – Executive Director	Vanshay Goenka, aged 27 years, is the Promoter and Non - Executive Director of our Company. He has completed his ISB-EY programme in General Management from Indian School of Business, Hyderabad and Bachelor of Commerce (Honors) from St. Xavier's College, Kolkata. He joined our company as director in the year 2016. He has an overall experience of approximately 9 years.	Indian Public Limited Companies: Nil Indian Private Limited Companies: <ul style="list-style-type: none"> • Purv Technoplast Private Limited • Purv Food & Beverages Private Limited • Purv Flexipack Private Limited • Purv Packaging Private Limited • Purv Ecoplast Private Limited • Enablecap Investment Services Private Limited • Enablecap Private Limited • Airborne Technologies Private Limited • Purv Logistics Private Limited • Purv Films Private Limited • Purv Knowledge Solutions Private Limited Indian Limited Liability Partnerships: <ul style="list-style-type: none"> • Rashvansh Realtors LLP Foreign Companies: Nil
5.	Mohit Dujari	Independent Director	Mohit Dujari, aged 30 years, is an independent director of our company. He has completed Bachelor of commerce from University of Calcutta and Bachelor's degree in Law from The University of Burdwan. He is also the member of The Institute of Company Secretaries of India. He has an overall experience of approximately 5 years.	Indian Public Limited Companies: Nil Indian Private Limited Companies: Nil Indian Limited Liability Partnerships: Nil Foreign Companies: Nil
6.	Sanjay Kumar Vyas	Independent Director	Sanjay Kumar Vyas, aged 27 years, is an independent director of our company. He is a member of The Institute of Company Secretaries of India. He is in practicing since 2019.	Indian Public Limited Companies: Nil Indian Private Limited Companies: Nil Indian Limited Liability Partnerships: Nil Foreign Companies: Nil

OBJECTS OF THE ISSUE

Our company proposes to utilize the net proceeds from the issue towards funding the following objects and to achieve the benefits of listing on the EMERGE Platform of National Stock Exchange of India Limited:

- Funding the Working capital requirements of our Company; and
- General corporate purposes.

Also, we believe that the listing of our Company's equity shares will enhance our Company's corporate image, brand name and create a public market for our equity shares in India. It will also provide liquidity to the existing shareholders and will also create a public trading market for the Equity Shares of our Company.

The main objects clause of the Memorandum of Association of our Company and the objects incidental and ancillary to the main objects enables us to undertake the activities for which the funds are being raised through the present issue. Further, we confirm that the activities we have been carrying out till now are in accordance with the object's clause of our Memorandum of Association.

Details of means of finance

The find requirements for each of the objects of the Issue are stated as follows:

(Rs. in crores)

Sr. No	Objects of the Issue	Total estimated cost	Amount deployed till	Amount to be financed from net Proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2021-22	Fiscal 2022-23
1	Funding the working Capital Requirement of our Company	7.94	NIL	7.94	4.94	3.00
2	General corporate purposes	[•]	NIL	[•]	[•]	[•]
	Total	[•]	NIL	[•]	[•]	[•]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years

Not Applicable

Name of Monitoring Agency

Not Applicable

Terms of Issuance of Convertible Security, if any

Not Applicable

PRE-ISSUE SHAREHOLDING PATTERN

Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
Promoter and Promoter Group	8,500,000	100.00%
Public	NIL	N.A.
Total	8,500,000	100.00%

Number/ amount of equity shares proposed to be sold by the selling shareholder, if any – Not Applicable

RESTATED CONSOLIDATED AUDITED FINANCIAL STATEMENTS

(Amount in Lakhs)

Particulars	For the year period September 30, 2021	For the Year Ended March 31,2021
Total Income from operations (Net)	1,873.08	3,113.11
Net Profit/ (Loss) before tax and extraordinary items	186.45	400.53
Net Profit/ (Loss) after tax and extraordinary items	134.41	286.68
Equity share capital	850.00	850.00
Reserves and Surplus	914.44	780.03
Net Worth	1,764.44	1,630.03
Basic earnings per share (Rs.)	1.58	3.43
Diluted earnings per share (Rs.)	1.58	3.43
Return on Net Worth (%)	7.62	17.90
Net Asset Value per Share (Rs.)	20.76	19.18

INTERNAL RISK FACTORS

The below mentioned risks are the top 5 or 10 risk factors as per the RHP:

1. We currently avail benefits under certain export promotion schemes. Any failure in meeting the obligations under such schemes, may result in adversely affecting our business operations and our financial condition.
2. There are outstanding litigations involving our company, the promoters and the directors, which, if determined, may affect the business, operations and our reputation.
3. We have certain contingent liabilities and commitments, which may adversely affect our financial condition.
4. Our lenders have charge over our movables assets in respect of finance availed by us.
5. Our Company requires significant amounts of working capital for a continued growth. Our inability to meet our working capital requirements may have an adverse effect on our results of operations. Further, failure to manage our inventory could have an adverse effect on our sales, profitability, cash flow and liquidity.
6. Our Company has manufacturing facilities located at Kolkata, West Bengal and Kotdwar, Uttarakhand. Any delay in production at, or shutdown of, or any interruption for a significant period of time, in this facility may in turn adversely affect our business, financial condition and results of operations.
7. We could become liable to customers, suffer adverse publicity and incur substantial costs as a result of defects in our products, which in turn could adversely affect our reputation, and our sales could be diminished if we are associated with negative publicity.
8. Shortage or non-availability of power facilities may adversely affect our manufacturing processes and have an adverse impact on our results of operations and financial conditions.
9. Changes in technology may render our current technologies obsolete or require us to make substantial capital investments.
10. Our business is subject to season volatility due to packaged mineral water and soft drinks sales in summer and winter seasons.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

(Rs in crores)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
Company						
By the Company	1	NIL	NIL	NIL	1	0.13
Against the Company	NIL	1	NIL	NIL	NIL	0.02
Directors, other than Promoters						
By our Directors	NIL	NIL	NIL	NIL	NIL	0.00
Against the Directors	NIL	NIL	NIL	NIL	NIL	0.00
Promoters						
By Promoters	2	NIL	NIL	NIL	2	1.36
Against Promoters	1	5	NIL	NIL	1	5.03
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	0.00
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	0.00

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (in Rs.)
1.	Period: April 2016-June 2017 Citation: OIO No. 12/AC/CCIPL/Ballygange Divn. /Kol South/ CGST & CX/21 dated 10.02.2021 Issue: Challenged the demand notice issued by the Department on alleged failure of the company to declare the total value of the taxable services of service portion in execution of the works contract.	Commissioner of Central Excise (Appeals)	Pending	1,75,738/-

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters:

1. State of West Bengal vs. Rajeew Goenka (Case No. 383/ 2016)

Sh. Rajkumar Halder, Inspector under the Minimum Wages Act, 1948 has filed a case before the Court of the Ld. Chief Judicial Magistrate, Howrah against Rajeew Goenka* (our Director) for prosecution under Sec. 22/22A of the Minimum Wages Act, 1948 for violation of the provisions of Sec. 18(1), 18(2), 18(3) of the Minimum Wages Act, 1948 and Rules 22(1), 23(1), 23(4), 23(5), 23(6), 21(1)(IV) of the West Bengal Minimum Wages Rules, 1951.

** The name of our director Mr. Rajeew Goenka is being displayed as Rajib Goyenka in the court records*

2. State of West Bengal vs. Sandip Bajaj and Ruchita Bajaj (Case No. 265/2019)

Our Corporate Promoter (Purv Flexipack Private Limited) has lodged FIR against Sandip Bajaj and Ruchita Bajaj pursuant to which a criminal case under Sections 420, 467, 468, 471 and 120B of Indian Penal Code, 1860 against Sandip Bajaj and Ruchita Bajaj has been filed before the Learned Chief Judicial Magistrate at Alipore in relation to cheating and criminal breach of trust in relation to the Rs. 1,15,67,232/- payable by the accused to our corporate Promoter. The matter is currently pending for adjudication.

3. M/S Age India Vs. Purv Flexipack Private Limited (Criminal Appeal 37/2020 and Criminal Appeal 36/2020)

A criminal petition was filed by Our Corporate Promoter under Section 138 of the Negotiable Instrument Act, 1881 and Section 190 of the Code of Criminal Procedure, 1973 in relation to dishonor of cheque of Rs. 50,000/- issued by the accused on account of insufficient funds. The Hon'ble Judicial Magistrate First Class, Kamrup (M) at Guwahati in C.R. Case No. 1263c/ 2015 ordered the accused to pay a compensation of Rs. 1,00,000/- to pay to our Promoter with a further direction to undergo simple imprisonment for 2 months in default of payment of compensation. The accused has filed an appeal filed under section 374(3)(a) of Code of Criminal Procedure, 1973 against the said conviction which is pending at Kamrup District Court, Assam.

For further details, please see "Outstanding Litigation and Material Developments" beginning on page 371 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY

NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with, and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures made in this Red Herring Prospectus are true and correct.