

# COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India  
Ph. : +91 33 40703238, E-mail : coolcaps2015@gmail.com  
CIN : U27101WB2015PLC208523

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Dated: June 02, 2022

To,

Corporate Relations Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No., C/1, G-Block,  
Bandra Kurla Complex, Banda (E),  
Mumbai-400051 MH

Scrip Code: COOLCAPS

ISIN: INE0HS001010

Dear Sir,

Subject: Intimation for setting up of PET Bottle Recycling Line.

This is to inform you that our Wholly Owned Subsidiary Company i.e., Purv Technoplast Private Limited has entered into the contract with ZHEJIANG BORETECH ENVIRONMENTAL ENGINEERING CO. LTD., China to purchase and install a recycling line "TL3000 PET Bottle Recycling Line" at the allotted land measuring 20,234.30 Sq Mtr situated at Jab-Jab Kuchi, District Nalbari, PO Barajol, Assam 781369. The company (Purv Technoplast Private Limited) has received In-principle approval for allotment of aforesaid land from Assam Industrial Corporation Ltd (AIDC).

The total cost of the project for setting up the line shall be around Rs.45 Crore Only (Forty-Five Crore Only) which shall be raised by Debt to the tune of Rs.28 Crores and Rs.17 Crore shall be funded from promoters' sources and or raising Private Equity in the Project.

Total cost for supply and installation of the machine shall be **USD 15,55,000 FOB Shanghai Port (INR Twelve Crore Only).**

Out of the total cost of USD 15,55,000, 15% of the contract price i.e., USD 233,250 (equivalent to INR 1,81,54,918) has been paid by the company as down payment in advance. The remaining 85% of the contract price i.e., USD 13,21,750 shall be paid by original irrevocable L/C at sight in a form and substance acceptable by the seller through shipping documents.

The company (Purv Technoplast Private Limited) has received in-principle approval for the allotment of land along with the factory shed for the project and project is expected to commence the production by the end of January, 2023.

This is to further inform that the copy of Investor Update has been uploaded on the website of the company [www.coolcapsindustries.in](http://www.coolcapsindustries.in) and is also available on Stock



Rajeev Goenka

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Exchange for your information and for the information of your members and the public at large.

This information is submitted to you pursuant to Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Kindly note that the changes may happen due to exigencies on the part company or reasons beyond the control of the company.

Thanking you

Yours faithfully  
For Cool Caps Industries Limited

*Rajeev Goenka*

Rajeev Goenka  
Chairman and Managing Director  
DIN: 00181693

