



Independent Auditor's Report

TO THE MEMBERS OF M/S. PURV PACKAGING PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. PURV PACKAGING PRIVATE LIMITED** ("*the Company*") which comprises the Balance Sheet as at September 30th, 2021, the Statement of Profit and Loss and statement of Cash Flows for the period ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at September 30th, 2021, and loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that in our professional judgement were of most significance of our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit matters are not applicable to the company as it is an unlisted company.



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, so far as applicable for half yearly audit, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 30th September, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 30th September, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For D J A S & Co.
Chartered Accountants
(Firm Registration No. 329509E)



Sarda

Anupam Sarda
Partner

(Membership No. 306550)
UDIN : 21306550AAAAMJ6289

Place: Kolkata
Date: 29th December, 2021

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Purv Packaging Private Limited on even date)

- i. In respect of the Company's property, plant & equipment:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.
 - b) The property, plant & equipment have been physically verified under a phased program of physical verification. To the best of our knowledge, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any title deeds on its name, Accordingly clause 3 (i)(c) to 3(i)(e) of the said Order are not applicable to the Company.
- ii. The Company does not have any Inventories, so reporting under clause 3 (ii) (a) and 3 (ii) (b) is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the company, whether reasonable steps for recovery of overdue of such loans are taken does not arise.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted loans, made investments and provided guarantees and securities so compliance with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the Company.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at September 30th, 2021 and therefore, the provisions of the clause 3 (v) of the said Order are not applicable to the Company.
- vi. According to the information and explanations provided by the management, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company, Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b) According to records, there are no dues of Income Tax, Sales Tax, Good and Services Tax, Value Added Tax, Excise Duty and Customs Duty which have not been deposited as on 30th September, 2021 on account of disputes.



- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us-
- The company has not raised money by way of initial public offer or further public offer and hence clause 3(x) (a) of the Order is not applicable to the Company.
 - The company has not made any preferential allotment or private placement of shares or convertible debenture during the period and hence clause 3(x) (b) of the Order is not applicable to the Company.
- xi. In our opinion with regard to Managerial remuneration under section 197 of the Companies Act along with the rules is not applicable to Private Limited Companies, and hence reporting under clause 3 (xi) of the order is not applicable to company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) (a) to clause 3 (xii) (c) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. The company does not have an internal audit system commensurate with the size and nature of its business and hence reporting under clause 3 (xiv) (b) of the Order is not applicable to the Company.
- xv. During the period, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xvii. During the period and in the immediately preceding financial year the company has incurred cash losses.
- xviii. There has been no instance of any resignation of the statutory auditors occurred during the year.
- xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



- xx. In respect of other than ongoing projects, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- xxi. Reporting under clause 3 (xxi) of the Companies Auditor's Report Order is not applicable to the Company.

For D J A S & Co.
Chartered Accountants
(Firm Registration No. 329509E)



A Sarda

Anupam Sarda
Partner

(Membership No. 306550)

UDIN : 21306550AAAAMJ6289

Place: Kolkata

Date : 29th December, 2021

PURV PACKAGING PRIVATE LIMITED
CIN : U25209WB2020PTC240595
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
BALANCE SHEET AS AT 30TH SEPTEMBER,2021

PARTICULARS	NOTE NO.	(Amount in Rs)	
		AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	10,00,000	10,00,000
(b) Reserves and Surplus	3	1,89,414	(65,386)
		11,89,414	9,34,614
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	62,51,053	43,53,011
(3) Current Liabilities			
(a) Trade Payables	5		
(i) total outstanding dues of micro enterprises and small enterprises; and		-	18,116
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		23,110	2,94,502
(b) Other Current Liabilities	6	5,30,308	58,697
(c) Short Term Provisions	7	63,705	-
		68,68,176	47,24,326
Total Equity and Liability		80,57,590	56,58,940
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets		-	-
(ii) Capital Work in Progress		48,86,034	46,71,543
(b) Long Term Loans & Advances	8	60,000	50,000
		49,46,034	47,21,543
(2) Current Assets			
(a) Trade Receivables	9	19,14,000	-
(b) Cash and Cash Equivalents	10	2,31,583	92,133
(c) Short Term Loans and Advances	11	9,14,396	7,93,687
(d) Other Current Assets	12	51,577	51,577
		31,11,556	9,37,397
Total Assets		80,57,590	56,58,940

The accompanying notes 1 to 22 are an integral part of the Financial Statements.

As per our report of even date annexed
For D J A S & Co
Chartered Accountants
FRN 329509E


Anupam Sarada
Partner

Membership No. 306550

Place : Kolkata

Date : 29-12-21

UDIN : 21306550AAAAMJ6289



For and on behalf of the Board of directors




RAJEEV GOENKA
Director
DIN : 00181693




VANSHAY GOENKA
Director
DIN : 06444159

PURV PACKAGING PRIVATE LIMITED

CIN : U25209WB2020PTC240595

23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

PARTICULARS	NOTE NO.	FROM 1ST APRIL, 2021 TO 30TH SEPTEMBER, 2021	FROM 17TH OCTOBER, 2020 TO 31ST MARCH, 2021
1 Revenue From Operations		-	-
2 Other Income	13	16,50,000	-
Total Revenue (1 + 2)		16,50,000	-
3 Expenses			
(a) Employee Benefits Expenses	14	12,27,492	12,000
(b) Other Expenses	15	1,04,003	53,386
Total Expenses (3)		13,31,495	65,386
4 Profit/(-) Loss before exceptional items and tax		3,18,505	(65,386)
5 Exceptional Expenses		-	-
6 Profit/(-) Loss Before Tax		3,18,505	(65,386)
7 Tax Expense :			
Current Tax		63,705	
Deferred Tax			
Total Tax expense		63,705	-
Profit After Tax [6-7]		2,54,800	(65,386)
Earnings per Equity Share (Nominal value of Rs. 10 each)			
Basic	16	2.55	-12.87
Diluted	16	2.55	-12.87

The accompanying notes 1 to 22 are an integral part of the Financial Statements.

As per our report of even date annexed
For D J A S & Co
Chartered Accountants
FRN 329509E


Anupam Sarda
Partner
Membership No. 306550



Place : Kolkata
Date : 29-12-21
UDIN : 21306550 AAAA MJ 6289

For and on behalf of the Board of directors




RAJEEV GOENKA
Director
DIN : 00181693




VANSHAY GOENKA
Director
DIN : 06444159

PURV PACKAGING PRIVATE LIMITED
CIN : U25209WB2020PTC240595

23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
	FOR THE PERIOD ENDED 30TH SEPTEMBER.	FOR THE YEAR ENDED 31ST MARCH, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax as per statement of profit and loss	2,54,800	(65,386)
Adjustment for non cash and non operating items:		
Add: Depreciation	-	-
Interest on unsecured loan	-	-
Operating Profit before Working Capital Changes	2,54,800	(65,386)
Add: Increase in current liabilities-		
Trade Payable	-2,89,508	3,12,618
Other current liabilities	4,71,611	58,697
Short Term Provisions	63,705	-
Less: Increase in current assets-		
Trade Receivables	19,14,000	
Short term loans and advances	87,709	7,93,687
Other current assets	-	51,577
Cash Generated From Operations	(15,01,101)	(5,39,335)
Less: Direct Taxes Paid	(33,000)	-
Net Cash (Used in) / Generated from Operating Activities	(15,34,101)	(5,39,335)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(2,14,491)	(46,71,543)
Long term loans and advances	(10,000)	(50,000)
Interest income	-	-
Net Cash (Used in) / Generated from Investing Activities	(2,24,491)	(47,21,543)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares	-	10,00,000
Proceeds from Long-Term Borrowings (Net)	18,98,042	43,53,011
Interest Expenses	-	-
Net Cash (Used in) / Generated from Financing Activities	18,98,042	53,53,011
Net Increase / (Decrease) in Cash & Cash Equivalents	1,39,450	92,133
Cash & Cash Equivalents at the beginning of the period	92,133	-
Cash & Cash Equivalents at the end of the period	2,31,583	92,133

As per our report of even date annexed

For D J A S & Co

Chartered Accountants

FRN 329509E


Anupam Sarda

Partner

Membership No. 306550

Place : Kolkata

Date : 29-12-2021

UDIN : 2130 6 550AAA AM J6 28 9



For and on behalf of the Board of Directors




RAJEEV GOENKA

Director

DIN : 00181693


VANSHAY GOENKA

Director

DIN : 06444159



PURV PACKAGING PRIVATE LIMITED

CIN : U25209WB2020PTC240595

23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

Note 2	AS AT 30TH SEPTEMBER 2021	AS AT 30TH SEPTEMBER 2021	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2021
	Number	Amount (Rs.)	Number	Amount (Rs.)
Share Capital				
Authorised (1,50,000 Equity Shares of Rs. 10/- e	1,50,000	15,00,000	1,50,000	15,00,000
Issued (1,00,000 Equity Shares of Rs. 10/- e	1,00,000	10,00,000	1,00,000	10,00,000
Subscribed and Fully Paid Up (1,00,000 Equity Shares of Rs. 10/- e	1,00,000	10,00,000	1,00,000	10,00,000
	1,00,000	10,00,000	1,00,000	10,00,000

Note 2(a) : Reconciliation of number of Shares

Particulars	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	1,00,000	10,00,000	-	-
Add : Shares issued during the year	-	-	1,00,000	10,00,000
Less: Shares bought back during the year	-	-	-	-
Less: Shares forfeited during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,000	10,00,000	1,00,000	10,00,000

Right Issue of 90,000 Equity shares was allotted on 31st March, 2021 to Cool Caps Industries Limited which was renounced by Mr Rajeev Goenka, Mr. Vanshay Goenka and M/s Purv Flexipack Private Limited.

Note 2(b) : Details of Equity Shares held by Holding Company :

Name of the Holding Company	Number of shares held	Percentage of Holding (%)	Number of shares held	Percentage of Holding (%)
Cool Caps Industries Limited*	1,00,000	100.00%	1,00,000	100.00%
Total	1,00,000	100.00%	1,00,000	100.00%

*10 Shares held by Rajeev Goenka as Nominee Shareholder of Cool Caps Industries Limited

Note 2(c) : Equity Shares of more than 5% of Equity Shares are held by :

Name of the Shareholder	Number of shares held	Percentage of Holding (%)	Number of shares held	Percentage of Holding (%)
Cool Caps Industries Limited*	1,00,000	100.00%	1,00,000	100.00%
Total	1,00,000	100.00%	1,00,000	100.00%

*10 Shares held by Rajeev Goenka as Nominee Shareholder of Cool Caps Industries Limited

Note 2(d) : Terms and Rights attached to Equity Shares

The Company has one class of equity shares having a par value of Rs. 10 per share, rank pari passu in all respect

Particulars	AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
	Amounts (Rs.)	Amounts (Rs.)
Note 3		
Reserves & Surplus		
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	(65,386)	-
Add : Profit/(-) Loss after Tax	2,54,800	(65,386)
Closing Balance	1,89,414	(65,386)
Total	1,89,414	(65,386)



Rajeev Goenka
Goenka

PURV PACKAGING PRIVATE LIMITED
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
CIN : U25209WB2020PTC240595

NOTES TO FINANCIAL STATEMENTS FROM 1ST APRIL 2021 TO 30TH SEPTEMBER 2021

PARTICULARS	AS AT 30TH SEPTEMBER,2021	AS AT 31ST MARCH, 2021
Note 4	Amount (Rs)	Amount (Rs)
Long Term Borrowings		
Unsecured		
Loan from Related Party	62,51,053	43,53,011
Total	62,51,053	43,53,011
PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
Note 5	Amount (Rs)	Amount (Rs)
Trade Payable		
Undisputed: Less than 1 years		
Total outstanding dues of micro enterprises and small ente	-	18,116
Total outstanding dues of creditors other than micro enterprises and small enterprises	23,110	2,94,502
Total	23,110	3,12,618
PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
Note 6	Amount (Rs)	Amount (Rs)
Other Current Liabilities		
Statutory Dues Payable	3,28,312	4,972
Interest Accrued & Due on Borrowing	-	41,835
Outstanding Expenses	2,01,996	11,890
Total	5,30,308	58,697
PARTICULARS	AS AT 30TH SEPTEMBER,2021	AS AT 31ST MARCH, 2021
Note 7	Amount (₹)	Amount (₹)
Short Term Provisions		
Provision for taxation	63,705	-
Total	63,705	-
PARTICULARS	AS AT 30TH SEPTEMBER,2021	AS AT 31ST MARCH, 2021
Note 8	Amount (₹)	Amount (₹)
Long Term Loans and Advances		
Capital Advances	60,000	50,000
Total	60,000	50,000
PARTICULARS	AS AT 30TH SEPTEMBER,2021	AS AT 31ST MARCH, 2021
Note 9	Amount (₹)	Amount (₹)
Trade Receivables		
Undisputed, considered good		
Less than 6 months	19,14,000	-
Total	19,14,000	-



Rajeev Coenlis
Upadhye

PURV PACKAGING PRIVATE LIMITED
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
CIN : U25209WB2020PTC240595
NOTES TO FINANCIAL STATEMENTS FROM 1ST APRIL 2021 TO 30TH SEPTEMBER 2021

PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
Note 10	Amount (₹)	Amount (₹)
Cash and cash equivalent		
Balance with Banks	1,02,932	13,082
Cash on Hand	1,28,651	79,051
Total	2,31,583	92,133
PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
Note 11	Amount (₹)	Amount (₹)
Short Term Loans and Advances		
(Unsecured, Considered Good)		
Advance for Factory License	-	10,000
Balance with Revenue Authorities	8,35,392	7,83,687
Advance to Employees	79,004	-
Total	9,14,396	7,93,687
PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 31ST MARCH, 2021
Note 12	Amount (Rs.)	Amount (Rs.)
Other Current Assets		
Preliminary Expenses	51,577	51,577
Total	51,577	51,577
PARTICULARS	FROM 1ST APRIL, 2021 TO 30TH SEPTEMBER, 2021	FROM 17TH OCTOBER, 2020 TO 31ST MARCH, 2021
Note 13	Amount (Rs.)	Amount (Rs.)
Other Income		
Supply of Manpower	16,50,000	-
Total	16,50,000	-
Note 14	Amount (Rs.)	Amount (Rs.)
Employee Benefits Expense		
Salaries and Wages	11,83,297	12,000
Contribution to Provident and Other Funds	38,401	-
Staff Welfare	5,794	-
Total	12,27,492	12,000
Note 15	Amount (Rs.)	Amount (Rs.)
Other Expenses		
Payment to Auditors	10,000	15,000
Bank Charges	3,000	40
Insurance Charges	11,058	-
Repairs & Maintenance - Machine	-	8,117
Printing and Stationery	-	1,230
Rates & Taxes	350	260
Rent	9,345	18,116
Professional and Consultancy Charges	46,800	-
Filing Fees	21,000	-
Miscellaneous Expenses	2,450	10,623
Total	1,04,003	53,366
Payment to Auditors		
Audit Fees	10,000	15,000
Other certification fee	16,000	13,500
Total	26,000	28,500



Rajeev Goshwami
Kolkata

16 Earning per Share:	As at 30th	As at 31st March,
	September, 2021	2021
a) Profit / Loss after Tax in Rs.	2,54,800	(65,386)
b) Number of Equity Shares - (Face value Rs.10/-)	1,00,000	1,00,000
c) Weighted Average Number of Equity Shares	1,00,000	5,082
d) Basic Earning Per Share (Rs.)	2.55	(12.87)
e) Diluted Earning Per Share (Rs.)	2.55	(12.87)

17 Disclosure of Related Parties/ Related Parties Transaction

i) Key Management Personnel (K.M.P.)

Rajeev Goenka
 Vanshay Goenka

ii) Holding Company

Cool Caps Industries Limited

iii) Entities in which KMP / relatives of KMP have significant influence

Purv Flexipack Private Limited
 Purv Films Private Limited

iv) Related Parties Transactions

Name	Nature of Transactions	As on 30th September 2021	As on 31st March 2021
Cool Caps Industries Limited	Unsecured Loan taken	17,05,000	52,50,000
	Unsecured Loan Repaid	-	9,00,000
	Interest on Unsecured Loan	2,14,491	3,255
Purv Flexipack Private Limited	Unsecured Loan taken	-	52,43,776
	Unsecured Loan Repaid	41,835	52,43,776
	Interest on Unsecured Loan	-	45,227
Purv Films Private Limited	Rent paid	46,800	-
Purv Films Private Limited	Supply of manpower	16,50,000	-

v) Outstanding Balance as at year end

Name	Head	As on 30th September 2021	As at 31st March 2021
Cool Caps Industries Limited	Long Term Borrowing	62,51,053	43,53,011
Purv Flexipack Private Limited	Interest Accrued & Due on Borrowing	-	41,835
Purv Films Private Limited	Trade Receivables	19,14,000	-

18 Operating Lease

a) The total of future minimum lease payments under non cancellable operating leases for each of the following periods:

	As on 30th September 2021	As on 31st March 2021
(i) not later than one year	93,600	93,600
(ii) later than one year and not later than five years	3,74,400	3,74,400
(iii) later than five years	18,95,400	19,42,200

b) Lease payments recognised in the statement of profit and loss for the period Rs 46,800/- (PY: Rs. 18,116/-)

19 Disclosure required under the Micro, Small & Medium Development Act, 2006

The Company has written to Creditors/ suppliers asking them to confirm their status under the Micro, Small and Medium Enterprises Development Act, 2006.

The below disclosure has been made to the extent of information received from the creditors/suppliers.

Particulars

	As on 30th September, 2021	As on 31st March, 2021
1) The principal amount and the Interest due thereon remaining unpaid to any		
- Principal amount	-	18,116
- Interest thereon	Nil	Nil
2) The amount of interest paid by the buyer under MSMED Act, 2006 along with	Nil	Nil
3) The amount of interest due and payable for the period of delay in making	Nil	Nil
4) The amount of interest accrued and remaining unpaid at the end of	Nil	Nil
5) The amount of further interest due and payable even in the succeeding year,	Nil	Nil



Rajeev Goenka

20 **Contingent Liabilities & Commitments**

Contingent Liabilities

(i) The Company has no obligation of contingent liability (Previous Year: Nil)

Capital Commitments

(i) The company has not entered into any such contract that may give rise to commitments.

21 Provision for retirement benefits has not been made as there being no employees having served for minimum qualifying period of service for entitlement of the benefits

22 Previous years figures have been regrouped and/ or rearranged wherever considered necessary.

As per our report of even date annexed

For D J A S & Co
Chartered Accountants
FRN 329509E

A Sarda



Anupam Sarda
Partner
Membership No. 306550
Place : Kolkata
Date : 29-12-2021
UDIN : 21306550AAAAAMJ6289

For and on behalf of the Board of directors

For and on behalf of the Board of directors



Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

V Goenka

VANSHAY GOENKA
Director
DIN : 06444159

