



Independent Auditor's Report

TO THE MEMBERS OF M/S. PURV ECOPLAST PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/S. PURV ECOPLAST PRIVATE LIMITED** ("*the Company*") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that in our professional judgement were of most significance of our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit matters are not applicable to the company as it is an unlisted company.



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



D J A S & Co.

Chartered Accountants

- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For D J A S & Co.
Chartered Accountants

(Firm Registration No. 329509E)



A. Sarda

Anupam Sarda
Partner

(Membership No. 306550)
UDIN : 21306550AAAAJL2589

Place: Kolkata

Date: 23rd June, 2021

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Purv Ecoplast Private Limited on even date)

- i. In respect of the Company's property, plant & equipment:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b) The property, plant & equipment have been physically verified under a phased program of physical verification. To the best of our knowledge, no material discrepancy were notice on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any title deeds on its name, Accordingly clause 3 i (c) of the said Order are not applicable to the Company.
- ii. The Company does not have any Inventories, so reporting under clause 3 (ii) is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the company, whether reasonable steps for recovery of overdues of such loans are taken does not arise.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted loans, made investments and provided guarantees and securities so compliance with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the Company.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the said Order are not applicable to the Company.
- vi. According to the information and explanations provided by the management, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company, Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b) According to records, there are no dues of Income Tax, Sales Tax, Good and Services Tax, Value Added Tax, Excise Duty and Customs Duty which have not been deposited as on 31st March, 2021 on account of disputes.



D J A S & Co.

Chartered Accountants

- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion with regard to Managerial remuneration under section 197 of the Companies Act along with the rules is not applicable to Private Limited Companies, and hence reporting under clause 3 (xi) of the order is not applicable to company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not require to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For D J A S & Co.
Chartered Accountants
(Firm Registration No. 329509E)

A. Sarde

Anupam Sarde
Partner

(Membership No. 306550)
UDIN : 21306550AAAAJL2589

Place: Kolkata

Date : 23rd June, 2021


PURV ECOPLAST PRIVATE LIMITED
CIN : U37200WB2020PTC237712
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
BALANCE SHEET AS AT 31ST March 2021

PARTICULARS	NOTE NO.	(Amount in ₹) AS AT 31ST MARCH, 2021
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2	10,00,000
(b) Reserves and Surplus	3	(4,08,233)
		5,91,767
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	4	2,13,44,523
(3) Current Liabilities		
(a) Trade Payables	5	
(i) total outstanding dues of micro enterprises and small enterprises; and		1,38,703
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		18,77,441
(b) Other Current Liabilities	6	3,12,940
(c) Short Term Provisions	7	-
		2,36,73,607
Total Equity and Liability		2,42,65,374
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	8	
(i) Tangible Assets		-
(ii) Capital Work in Progress		1,99,56,320
(b) Long-Term Loans and Advances	9	20,35,952
		2,19,92,272
(2) Current Assets		
(a) Cash and Cash Equivalents	10	1,65,937
(b) Short-Term Loans and Advances	11	20,05,851
(c) Other Current Assets	12	1,01,314
		22,73,102
Total Assets		2,42,65,374

The accompanying notes 1 to 20 are an integral part of the Financial Statements.

As per our report of even date annexed

For D J A S & Co.
Chartered Accountants
FRN 329509E


ANUPAM SARDA
Partner

Membership No. 306550

Place : Kolkata


Date : 23/06/2021

UDIN : 21306550AAAA.JL2589




For and on behalf of the Board of Directors




RAJEEV GOENKA
Director
DIN : 00181693




VANSHAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED

CIN : U37200WB2020PTC237712

ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020

STATEMENT OF PROFIT AND LOSS FROM 29TH JUNE, 2020 TO 31ST MARCH 2021

		(Amount in ₹)
PARTICULARS	NOTE NO.	FROM 29TH JUNE, 2020 TO 31ST MARCH, 2021
1 Revenue From Operations		-
2 Other Income		-
Total Revenue (1 + 2)		-
3 Expenses		
(a) Depreciation and amortisation expenses	8	-
(b) Other Expenses	13	(4,08,233)
Total Expenses (3)		4,08,233
4 Profit/(-) Loss before exceptional items and tax		(4,08,233)
5 Exceptional Expenses		-
6 Profit/(-) Loss Before Tax		(4,08,233)
7 Tax Expense :		
(a) Current Tax		
(b) Deferred Tax		
Total Tax expense		-
Profit After Tax [6-7]		(4,08,233)

Earnings per Equity Share (Nominal value of Rs. 10 each)

Basic EPS	14	(22.95)
Diluted EPS	14	(22.95)

The accompanying notes 1 to 20 are an integral part of the Financial Statements.

As per our report of even date annexed

For D J A S & Co.

Chartered Accountants

FRN 329509E

ANUPAM SARDA

ANUPAM SARDA

Partner

Membership No. 306550

Place : Kolkata

Date : 23/06/2021

UDIN : 21306550AAAAJL2589



For and on behalf of the Board of Directors



RAJEEV GOENKA

RAJEEV GOENKA

Director

DIN : 00181693



VANSHAY GOENKA

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Director

DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED
CIN : U37200WB2020PTC237712
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	(Amount in ₹)
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit/(Loss) before tax as per statement of profit and loss	(4,08,233)
Adjustment for non cash and non operating items:	
Add: Depreciation	-
Interest & other borrowing Cost	-
Operating Profit before Working Capital Changes	(4,08,233)
Add: Increase in current liabilities-	
Trade payable	20,16,144
Other current liabilities	1,41,325
Less: Increase in current assets-	
Short term loans and advances	20,05,851
Other current assets	1,01,314
Cash Generated From Operations	(3,57,929)
Less: Direct taxes paid	-
Net Cash (Used in) / Generated from Operating Activities	(3,57,929)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, plant and equipment	(1,96,30,820)
Long term loans and advances	(20,35,952)
Net Cash (Used in) / Generated from Investing Activities	(2,16,66,772)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Issue of share capital	10,00,000
Proceeds from long-term borrowings	3,85,90,000
Repayment of amount borrowed	(1,73,99,362)
Net Cash (Used in) / Generated from Financing Activities	2,21,90,638
Net Increase / (Decrease) in Cash & Cash Equivalents	1,65,937
Cash & Cash Equivalents at the beginning of the year	10
Cash & Cash Equivalents at the end of the year	10

As per our report of even date annexed
For D J A S & Co.
Chartered Accountants
FRN 329509E



A Sarde
ANUPAM SARDA
Partner
Membership No. 306550
Place : Kolkata
Date : 23/06/2021
UDIN : 21306550AAAAJL2589

For and on behalf of the Board of Directors



Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693



VANSHAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
CIN : U37200WB2020PTC237712
NOTES FORMING PART OF THE FINANCIAL STATEMENT

1.1 Corporate information
PURV ECOPLAST PRIVATE LIMITED (the "Company") is a private company domiciled in India and incorporated on 29th June 2020. The object of the Company is to carry on the business of manufacturing of plastic and plastic related waste.
1.2 Basis of preparation
The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.
1.3 Summary of Significant Accounting Policies
(a) Use of Estimates
The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and the results from operations during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.
(b) Preliminary Expenditure
Expenditure incurred for incorporation & Setting up of business has been shown as preliminary expenditure and it will be amortised in 5 equal installments and over a period of 5 years commencing from the year in which the company commences its operations.
(c) Property, Plant & Equipment
Initial Recognition Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
Depreciation Depreciation on Property, Plant & Equipment has not been charged during the year because the assets has not been put to use.
(d) Leases
Operating Lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the period of the lease. Lease paid before incorporation & setting up of a business has been shown as capital work-in-progress.
(e) Employee Benefit Expenses
Short-term employee benefits Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service.
(f) Earnings Per Share
Basic Earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.
(g) Cash and Cash Equivalents
Cash and cash equivalents in the cash flow statement comprise of cash at bank and on hand.



Rajeev Goenka



PURV ECOPLAST PRIVATE LIMITED

CIN : U37200WB2020PTC237712

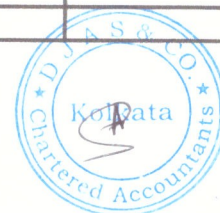
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

Note 2	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2021
Share Capital	Number	Amount (₹)
Authorised (1000000 Equity Shares of Rs. 10 each)	10,00,000	1,00,00,000
Issued (100000 Equity Shares of Rs. 10 each)	1,00,000	10,00,000
Subscribed and Paid Up (100000 Equity Shares of Rs. 10 each)	1,00,000	10,00,000
	1,00,000	10,00,000
Note 2(a) : Reconciliation of number of Shares		
Particulars	Number	Amount (₹)
Shares outstanding at the beginning of the year		
Add : Shares issued during the year	1,00,000	10,00,000
Less: Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,00,000	10,00,000
(i) Right Issue of 20,000 Equity shares was allotted on 29th Septemebr, 2020 to Purv Films Private Limited which was renounced by Mr. Rajeev Goenka and Mr. Vanshay Goenka.		
(ii) Right Issue of 70,000 Equity shares was allotted on 31st March, 2021 to Cool Caps Industries Private Limited which was renounced by M/s Purv Flexipack Private Limited.		
Note 2(b) : Details of Equity Shares held by Holding Company :		
Name of the Holding Company	Number of shares held	Percentage of Holding (%)
Cool Caps Industries Private Limited*	1,00,000	100.00%
Total	1,00,000	100.00%
*10 shares held by Rajeev goenka as Nominee shareholder of Cool Caps Industries Private Limited		
Note 2(c) : Equity Shares of more than 5% of Equity Shares are held by :		
Name of the Shareholder	Number of shares held	Percentage of Holding (%)
Cool Caps Industries Pvt Ltd*	1,00,000	100.00%
Total	1,00,000	100.00%
*10 shares held by Rajeev goenka as Nominee shareholder of Cool Caps Industries Private Limited		
Note 2(d) : Terms and Rights attached to Equity Shares		
The Company has one class of equity shares having a par value of Rs. 10 per share, rank pari passu in all respect including voting rights and entitlement to dividend.		
Particulars	AS AT 31ST MARCH, 2021	
Note 3	Amounts (₹)	
Reserves & Surplus		
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance		
Add : Profit/(-) Loss after Tax	(4,08,233)	
Closing Balance	(4,08,233)	
Total	(4,08,233)	



Rajeev Goenka



PURV ECOPLAST PRIVATE LIMITED
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
CIN : U37200WB2020PTC237712
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AS AT 31ST MARCH, 2021
Note 4	Amount ()
Non-Current Liabilities	
Long Term Borrowings	
Unsecured	
Loan from related party	2,13,44,523
Total	2,13,44,523

PARTICULARS	AS AT 31ST MARCH, 2021
Note 5	Amount ()
Current Liabilities	
Trade Payable	
Total outstanding dues of micro enterprises and small enterprises	1,38,703
Total outstanding dues of creditors other than micro enterprises and small enterprises	18,77,441
Total	20,16,144

PARTICULARS	AS AT 31ST MARCH, 2021
Note 6	Amount ()
Current Liabilities	
Other Current Liabilities	
Statutory Dues	52,545
Interest Accrued & Due on Borrowings	1,71,615
Employee Benefits Payable	88,780
Total	3,12,940

PARTICULARS	AS AT 31ST MARCH, 2021
Note 7	Amount ()
Current Liabilities	
Short Term Provisions	
Provision for Income Tax	-
Total	-



Rajeev Goenka



PURV ECOPLAST PRIVATE LIMITED
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
CIN : U37200WB2020PTC237712

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AS AT 31ST MARCH, 2021
Note 9	Amount (₹)
Non Current Assets	
Long term loans and advances	
Capital Advances*	20,35,952
Total	20,35,952

*Capital advance of ₹ 17,80,620 is given to Assam Industrial Development Corporation Limited for allotment of land, out of which ₹ 16,18,750 is refunded by them on April 2021 and ₹ 1,61,870 is retained for withdrawal of land allotment.

PARTICULARS	AS AT 31ST MARCH, 2021
Note 10	Amount (₹)
Current Assets	
Cash and cash equivalent	
Balance with Banks	1,04,357
Cash on Hand	61,580
Total	1,65,937

PARTICULARS	AS AT 31ST MARCH, 2021
Note 11	Amount (₹)
Current Assets	
Short term loans and advances	
Balance with Revenue Authorities - GST	19,68,351
Advances for Expenses	37,500
Total	20,05,851

PARTICULARS	AS AT 31ST MARCH, 2021
Note 12	Amount (₹)
Current Assets	
Other Current Assets	
Preliminary Expenses	1,01,314
Total	1,01,314



Rajeev Goenka



PURV ECOPLAST PRIVATE LIMITED
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA
CIN : U37200WB2020PTC237712
NOTES TO PROFIT AND LOSS FROM 29TH JUNE, 2020 TO 31ST MARCH 2021

PARTICULARS	FROM 29TH JUNE, 2020 TO 31ST MARCH, 2021
Note 13	Amount (₹)
Other Expenses	
Payment to Auditors	15,000
Bank Charges	549
Filing Fees	1,450
Miscellaneous Expense	2,949
Rates & Taxes	1,94,716
Processing Fees for Land Acquisition	1,91,018
Printing & Stationary	2,550
Total	4,08,233
Payment to Auditors	
Audit Fees	15,000
	15,000



Rajeev Goenka



PURV ECOPLAST PRIVATE LIMITED
 CIN : U37200WB2020PTC237712
 ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

Note 8
PROPERTY, PLANTS AND EQUIPMENT

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	AS ON 1ST APRIL, 2020	ADDITIONS DURING THE YEAR	AS ON 1ST APRIL, 2020	FOR THE YEAR	FOR THE YEAR ENDED 31ST MARCH, 2021	FOR THE YEAR ENDED 31ST MARCH, 2020
Capital Work in Progress	-	1,99,56,320	-	-	1,99,56,320	-
Total	-	1,99,56,320	-	-	1,99,56,320	-
Previous Year Figure	-	-	-	-	-	-



Ref: ev Cocnus



PURV ECOPLAST PRIVATE LIMITED
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD, KOLKATA 700020
CIN : U37200WB2020PTC237712

NOTES FORMING PART OF THE FINANCIAL STATEMENT

14 Earning per Share:

	<u>As on 31st March 2021</u>
a) Profit / Loss after Tax in Rs.	(4,08,233)
b) Number of Equity Shares - (Face value Rs.10/-)	1,00,000
c) Weighted Average Number of Equity Shares	17,787
d) Basic Earning Per Share (Rs.)	(22.95)
e) Diluted Earning Per Share (Rs.)	(22.95)

15 Disclosure of Related Parties/ Related Parties Transaction

1) Key Management Personnel (K.M.P.)

Rajeev Goenka
Vanshay Goenka

2) Relative of Key Management Personnel (K.M.P.)

Poonam Goenka
Unnat Goenka

3) Holding Company

Cool Caps Industries Private Limited

4) Entities in which KMP / relatives of KMP have significant influence

Airborne Technologies Private Limited
Purv Films Private Limited
Purv Flexipack Private imited

5) Related Parties Transactions

Name	Nature of Transactions	<u>As on 31st March 2021</u>
Cool Caps Industries Pvt Ltd	Unsecured Loan taken	1,19,15,000
	Interest on Unsecured Loan	6,307
	Reimbursement of Expenses	25,000
Purv Flexipack Pvt Ltd	Unsecured Loan taken	1,66,65,000
	Unsecured Loan Repaid	1,66,65,000
	Interest on Unsecured Loan	1,84,817
	Reimbursement of Expenses	2,918
Poonam Goenka	Unsecured Loan taken	15,00,000
	Interest on Unsecured Loan	20,712
Rajeev Goenka	Unsecured Loan taken	50,00,000
	Unsecured Loan Repaid	7,00,000
	Interest on Unsecured Loan	68,375
	Reimbursement of Expenses	84,750
Rajeev Goenka HUF	Unsecured Loan taken	30,00,000
	Interest on Unsecured Loan	37,726
Unnat Goenka	Unsecured Loan taken	5,00,000
	Interest on Unsecured Loan	6,904
Vanshay Goenka	Unsecured Loan taken	10,000
	Unsecured Loan Repaid	10,000
	Interest on Unsecured Loan	659
Airborne Technology Private Limited	Reimbursement of Expenses	8,55,368
	Rent Paid	51,666
Purv Films Priavte Limited	Rent Paid	1,04,257
	Bulding material purchased	26,48,113
	Reimbursement of Expenses	26,53,860



Rajeev Goenka



6) Outstanding Balance as at year end

Name	Head	As at 31st March 2021
Cool Caps Industries Pvt Ltd	Long Term Borrowing	1,19,20,834
Purv Flexipack Pvt Ltd	Interest Accrued & Due on Borrowings	1,70,956
Poonam Goenka	Long Term Borrowing	15,19,159
Rajeev Goenka	Long Term Borrowing	43,63,247
Rajeev Goenka HUF	Long Term Borrowing	30,34,897
Unnat Goenka	Long Term Borrowing	5,06,386
Vanshay Goenka	Interest Accrued & Due on Borrowings	659
Airborne Technology Private Limited	Trade Payable	34,446
Purv Films Priavte Limited	Trade Payable	1,04,257

16 Operating Lease

a) The total of future minimum lease payments under non cancellable operating leases for each of the following periods:

As on 31st March 2021

(i) not later than one year	1,98,000
(ii) later than one year and not later than five years	7,92,000
(iii) later than five years	48,18,000

b) Lease payments recognised in the statement of profit and loss for the period is Nil

17 Contingent Liabilities & CommitmentsContingent Liabilities

(i) Claims against the company not acknowledged as debt - Nil

Capital Commitments

(i) The company has not entered into any such contract that may give rise to commitments.

18 Disclosure required under the Micro, Small & Medium Development Act, 2006

The Company has written to Creditors/ suppliers asking them to confirm their status under the Micro, Small and Medium Enterprises Development Act, 2006. The below disclosure has been made to the extent of information received from the creditors/suppliers.

Particulars**As on 31st March 2021**

1) The principal amount and the Interest due thereon remaining unpaid to any Micro/Small supplier	
- Principal amount	1,38,703
- Interest thereon	Nil
2) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	Nil
3) The amount of Interest due and payable for the period of delay in making payments which has been made beyond the appointed day (during the year) but without adding the interest specified under the Micro, Small And Medium Enterprises Act Development Act 2006.	Nil
4) The amount of interest accrued and remaining unpaid at the end of accounting year; and	Nil
5) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise.	Nil



Rajeev Goenka



19 Arrangement has been made for Credit facility from HDFC Bank for which no amount has been received till 31st March 2021 and it is secured by way of hypothecation on plant & machinery, 50% margin on book debts, 25% margin on stock. Personal Guarantee of Rajeev Goenka (Director) and Vanshay Goenka (Director).

20 Provision for retirement benefits has not been made as there being no employees having served for minimum qualifying period of service for entitlement of the benefits.

As per our report of even date annexed

For and on behalf of the Board of Directors

For D J A S & Co.

Chartered Accountants

FRN 329509E



ANUPAM SARDA

Partner

Membership No. 306550

Place : Kolkata

Date : 23/06/2021

UDIN : 21306550AAAAJL2589



Rajeev Goenka

RAJEEV GOENKA

Director

DIN : 00181693

V Goenka

VANSHAY GOENKA

Director

DIN : 06444159

