

COOL CAPS INDUSTRIES LIMITED

Regd. Office.: 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India
Ph. : +91 33 40703238, E-mail : coolcaps2015@gmail.com
CIN : U27101WB2015PLC208523

SYMBOL: COOLCAPS
ISIN: INE0HS001010

Dated: 25.05.2022

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051 (Maharashtra)
Fax: 022-26598237, 022-26598238

Subject: Submission of Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2022 of "Cool Caps Industries Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2022 and the Auditor's Report thereon in the Board Meeting held on 25th May, 2022.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Audited Standalone and Consolidated Financial Results for the Year ended on 31st March, 2022 and the Auditor's Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Cool Caps Industries Limited

For COOL CAPS INDUSTRIES LTD.

Rajeev Goenka
Chairman-Cum-Managing Director
DIN : 00181693

Rajeev Goenka
(Chairman and Managing Director)
(DIN: 00181693)

COOL CAPS INDUSTRIES LIMITED

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To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai-400 0513 (Maharashtra)
Fax: 022-26598237, 022-26598238

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir/Ma'am,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Keyur Shah & Co. FRN: 141173W, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of Audited Standalone and Audited consolidated financial results of the company for the half year and year ended March 31, 2022 along with the statement of Assets and Liabilities as on March 31, 2022, Cash Flow Statement for the year ended March 31, 2022.

Kindly take the above on your records.

Thanking You,

Yours truly,

For Cool Caps Industries Limited

For COOL CAPS INDUSTRIES LTD.


Rajeev Goenka
Chairman-Cum-Managing Director
(Chairman and Managing Director)
(DIN: 00181693)



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA, FAFP Certified

Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Cool Caps Industries Limited
(Erstwhile Known as Cool Caps Industries Private Limited)
23, Sarat Bose road,
Flat No. 1C, 1st floor,
Kolkata - 70020

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of **Cool Caps Industries Limited** ('the Company') for the year ended 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the



accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the half yearly results for the year ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the un-published audited figures in respect of 1st half year of the current financial year.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor

M. No. 153774

UDIN :- 22153774AJQFV3907



Date:-25th May, 2022
Place:- Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: U27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Standalone Financial Results for the half year and year ended March 31, 2022

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Half Year ended		Year ended	
		31/03/2022	30/09/2021	31/03/2022	31/03/2021
		Audited [Refer Note no 4]	Audited	Audited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	2,818.16	1,873.09	4,691.25	3,113.11
II	Other Income	90.44	13.53	103.97	16.72
III	Total Income (I+II)	2,908.60	1,886.62	4,795.22	3,129.83
IV	Expenses				
	a) Cost of Materials Consumed	1,284.45	742.31	2,026.76	1,186.31
	b) Purchase of Stock in Trade	839.10	615.75	1,454.85	1,076.40
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	27.85	(74.81)	(46.96)	(282.71)
	d) Employee Benefit Expense	59.36	42.03	101.39	83.92
	e) Other Expenses	235.19	178.71	413.90	328.27
	f) Finance Cost	105.09	106.91	212.00	187.37
	g) Depreciation and Amortisation Expense	91.22	90.94	182.16	144.65
	Total expenses (IV)	2,642.26	1,701.84	4,344.10	2,724.21
V	Profit/(loss) before exceptional items and tax (III-IV)	266.34	184.78	451.12	405.62
VI	Exceptional / Prior Period items	-	-	-	140.25
VII	Profit before tax (V- VI)	266.34	184.78	451.12	545.87
VIII	Tax Expense				
	(a) Current Tax	60.60	36.74	97.34	67.71
	(b) Deferred Tax	13.50	14.66	28.16	46.34
	(c) MAT Credit Current Year	-	-	-	(0.20)
	(d) Income Tax Excess Provisions Related to Earlier Years	4.75	-	4.75	(10.50)
	(e) MAT Credit Related to Earlier Years	-	-	-	(19.62)
	Total Tax Expense (VIII)	78.85	51.40	130.25	83.73
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	187.49	133.38	320.87	462.14
X	Profit/(loss) from discontinued operations before tax	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX-XII)	187.49	133.38	320.87	462.14
XIV	Details of Earning Per Share				
	Basic/Diluted Earnings per share : (in INR)				
	Earnings per share (not annualised for half year ended)	2.16	1.57	3.73	5.44

See accompanying notes to the financial results



COOL CAPS INDUSTRIES LIMITED
(FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: U27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Standalone Financial Results for the half year and year ended March 31, 2022

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results for the half year and year ended 31.03.2022 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 25th May, 2022
- 3 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 4 The statement includes the results for the half year ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the audited figures in respect of 1st half year of the current financial year.
- 5 Previous year's/period's figure have been regrouped/rearranged wherever necessary, to make them comparable with the figures of the current period.
- 6 As the Company got listed on 24th March, 2022, So audited financials results for half year ended 31st March, 2021 is not being provided.
- 7 The company had made an initial public offering (IPO) of 30,60,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 38 per equity share (including share premium of Rs. 28 per equity share) aggregating Rs. 11,62,80,000/-. The aforementioned equity shares were allotted on 21st March, 2022. The equity shares of the company got listed on NSE Emerge Platform on 24th March, 2022.

The Proceeds from the IPO Net off issue related expenses is Rs. 1024.25 Lakhs And the Object of the same is as follows:

Sr. No.	Particulars	Planned as per Prospectus
a	Funding the working capital requirements of our company	794.38
b	General corporate purpose	229.87
	Total	1024.25

- 8 The status of investor's complaints during the year ended on 31st March, 2022 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil



For Cool Caps Industries Limited




Rajeev Goenka
Rajeev Goenka

Poonam Goenka
Poonam Goenka

Chairman And
Managing Director
DIN : 00181693

Director
DIN : 00304729

Place : - Kolkata
Date:- 25th May, 2022

<p style="text-align: center;">COOL CAPS INDUSTRIES LIMITED (FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED) CIN: U27101WB2015PLC208523 23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020 Part - 2 Standalone Statement of Assets and Liabilities as at 31st March, 2022</p>			
Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		As At	
		31/03/2022 Audited	31/03/2021 Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,156.00	850.00
b	Reserves and Surplus	1,838.12	795.73
2	Non-current liabilities		
a	Long-Term Borrowings	2,434.23	1,542.64
b	Deferred Tax Liabilities (Net)	147.81	119.64
c	Long-Term Provisions	14.74	12.45
d	Long-Term Liabilities	9.54	8.54
3	Current liabilities		
a	Short-Term Borrowings	1,009.81	1,081.53
b	Trade Payables:-		
	i) Total outstanding dues of micro enterprises and small enterprises	53.96	81.92
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	20.41	279.40
c	Other Current Liabilities	117.48	78.93
d	Short-Term Provisions	22.53	32.28
	Total	6,824.63	4,883.06
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment		
	i) Tangible Assets	2,378.30	2,540.28
	ii) Capital Work in Progress	412.26	-
	iii) Intangible Assets Under Development	-	-
b	Non-Current Investments	21.00	21.00
c	Long-Term Loans and Advances	635.37	262.78
2	Current Assets		
a	Inventories	693.99	628.93
b	Trade Receivables	931.38	950.28
c	Cash and Cash Equivalents	71.38	22.17
d	Short-Term Loans and Advances	1,488.24	242.37
e	Other Current Assets	192.71	215.25
	Total	6,824.63	4,883.06
See accompanying notes to the financial results			
For Cool Caps Industries Limited			
		 Rajeev Goenka Chairman And Managing Director DIN : 00181693	 Poonam Goenka Director DIN : 00304729
Place : - Kolkata			
Date:- 25th May, 2022			

COOL CAPS INDUSTRIES LIMITED
(FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)

CIN: U27101WB2015PLC208523

23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Standalone Cash Flow Statement for the Year ended 31st March, 2022

Part 3

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	Year ended
		31/03/2022	31/03/2021
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net Profit as per P & L A/c. before Income Tax	451.12	545.87
b)	Adjustments for :		
	Depreciation & Amortization	182.16	144.65
	Interest / Finance Charges	212.00	187.37
	Provision for Gratuity	2.49	7.29
	Interest Income	(29.02)	(5.97)
	Sub Total (b)	367.63	333.34
c)	Operating Profit Before Working Capital Changes (a + b)	818.75	879.21
	Adjustments for Changes in Working Capital:-		
	(Increase)/ Decrease in Inventories	(65.06)	(442.19)
	(Increase)/ Decrease in Trade & Other Receivables	18.90	(427.29)
	(Increase)/ Decrease in Short Term Loans & Advances	(16.64)	258.05
	Increase/ (Decrease) in Long Term Liabilities	1.00	2.87
	(Increase)/ Decrease in Other Current Assets	22.54	(163.04)
	Increase/ (Decrease) in Trade & Other Payables	(286.95)	235.55
	Increase/ (Decrease) in Other Current Liabilities	28.59	(20.26)
	Sub Total (c)	(297.62)	(556.31)
	Cash Generated from Operations (a + b + c)	521.13	322.90
d)	Direct Tax paid (Net of refunds)	102.09	37.40
	Net Cash Flow From Operating Activities (a + b + c - d)	419.04	285.50
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Property, Plant and Equipment	(20.17)	(1,408.61)
	Capital Work in Progress	(412.26)	1,037.05
	Increase in Advance given for Capital Goods	(1,229.23)	(20.88)
	Increase in Long Term Loans & Advances	(372.59)	(177.73)
	Increase in Investment	-	(21.00)
	Interest received	29.02	5.97
	Net Cash From Investment Activities	(2,005.23)	(585.20)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	306.00	-
	Increase in Share Premium	721.52	-
	Increase/ (Decrease) in Long term Borrowings	891.60	77.69
	Proceeds from / (Repayment of) Short term Borrowings(Net)	(71.72)	364.13
	Finance Cost	(212.00)	(187.37)
	Net Cash From Financing Activities	1,635.40	254.45
D	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	49.21	(45.25)
E	Opening Cash & Cash Equivalents	22.17	67.42
F	Closing Cash and Cash Equivalents	71.38	22.17

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous year's figures have been regrouped/reclassified wherever applicable

For Cool Caps Industries Limited



Rajeev Goenka

Rajeev Goenka
Chairman And
Managing Director
DIN : 00181693

Poonam Goenka

Poonam Goenka
Director
DIN : 00304729

Place : - Kolkata

Date:- 25th May, 2022



Independent Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Cool Caps Industries Limited
(Erstwhile Known as Cool Caps Industries Private Limited)
23, Sarat Bose road,
Flat No. 1C, 1st floor,
Kolkata - 70020

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of **Cool Caps Industries Limited** ('the Company') and its subsidiaries **Purv Ecoplast Private Limited**, **Purv Technoplast Private Limited**, **Purv Packaging Private Limited** (the holding company and its subsidiaries together referred to as "group") for the year ended 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

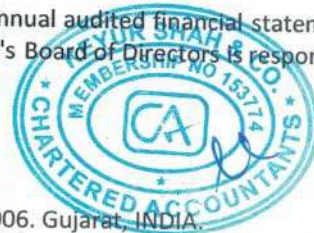
- (i) Includes the result of following subsidiaries:
 - a) **Purv Ecoplast Private Limited**
 - b) **Purv Technoplast Private Limited**
 - c) **Purv Packaging Private Limited**
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

These consolidated financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible



for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

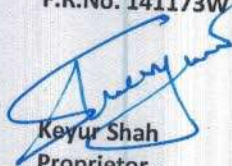
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of **Purv Ecoplast Private Limited, Purv Technoplast Private limited and Purv Packaging Private Limited**, subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 1301.75 Lakhs as at 31st March, 2022, Group's share of total revenue (net sales) of Rs. 598.52 Lakhs and Group's share of total net profit after tax of Rs.35.77 Lakhs for the period from 1st April, 2021 to 31st March, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor

M. No. 153774

UDIN: 22153774AJORTT3797



Date: 25th May, 2022

Place: Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: U27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Consolidated Financial Results for the half year and year ended March 31, 2022

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Half Year ended		Year ended	
		31/03/2022	30/09/2021	31/03/2022	31/03/2021
		Audited [Refer Note no 4]	Audited	Audited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	3,416.68	1,873.09	5,289.77	3,113.11
II	Other Income	94.42	37.53	131.95	16.73
III	Total Income (I+II)	3,511.10	1,910.62	5,421.72	3,129.84
IV	Expenses				
	a) Cost of Materials Consumed	1,669.48	742.31	2,411.79	990.14
	b) Purchase of Stock in Trade	1,181.56	615.75	1,797.31	1,272.57
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(192.55)	(74.81)	(267.36)	(282.71)
	d) Employee Benefit Expense	83.37	59.90	143.27	84.04
	e) Other Expenses	256.10	183.09	439.19	333.25
	f) Finance Cost	112.40	107.01	219.41	187.37
	g) Depreciation and Amortisation Expense	94.18	90.94	185.12	144.65
	Total expenses (IV)	3,204.54	1,724.19	4,928.73	2,729.31
V	Profit/(loss) before exceptional items and tax (III-IV)	306.56	186.43	492.99	400.53
VI	Exceptional / Prior Period items	-	-	-	140.25
VII	Profit before tax (V- VI)	306.56	186.43	492.99	540.78
VIII	Tax Expense				
	(a) Current Tax	64.39	37.38	101.77	67.71
	(b) Deferred Tax	15.15	14.66	29.81	46.34
	(c) MAT Credit Current Year	-	-	-	(0.20)
	(d) Income Tax Excess Provisions Related to Earlier Years	4.75	-	4.75	(10.50)
	(e) MAT Credit Related to Earlier Years	-	-	-	(19.62)
	Total Tax Expense (VIII)	84.29	52.04	136.33	83.73
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	222.27	134.39	356.66	457.05
	Less: Pre acquisition /Capital Profit/(Loss) transferred -Goodwill on Consolidation	-	-	-	(5.04)
	Profit (Loss) for the period from continuing operations after Goodwill	222.27	134.39	356.66	462.09
X	Profit/(loss) from discontinued operations before tax	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX-XII)	222.27	134.39	356.66	462.09
XIV	Details of Earning Per Share				
	Basic/Diluted Earnings per share : (in INR)				
	Earnings per share (not annualised for half year ended)	2.57	1.58	4.15	5.44

See accompanying notes to the financial results



COOL CAPS INDUSTRIES LIMITED
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CIN: U27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Consolidated Financial Results for the half year and year ended March 31, 2022

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results for the half year and year ended 31.03.2022 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 25th May, 2022.
- 3 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 4 The statement includes the results for the half year ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the audited figures in respect of 1st half year of the current financial year.
- 5 Previous year's/period's figure have been regrouped/rearranged wherever necessary, to make them comparable with the figures of the current period.
- 6 As the Company got listed on 24th March, 2022, So audited financials results for half year ended 31st March, 2021 is not being provided.
- 7 The parent company (M/s. Cool Caps Industries Limited) had made an initial public offering (IPO) of 30,60,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 38 per equity share (including share premium of Rs. 28 per equity share) aggregating Rs. 11,62,80,000/-. The aforementioned equity shares were allotted on 21st March, 2022. The equity shares of the company got listed on NSE Emerge Platform on 24th March, 2022.

The Proceeds from the IPO Net off issue related expenses is Rs. 1024.25 Lakhs And the Object of the same is as follows:

Sr. No.	Particulars	Planned as per Prospectus
a	Funding the working capital requirements of our company	794.38
b	General corporate purpose	229.87
	Total	1024.25

- 8 The status of investor's complaints during the year ended on 31st March, 2022 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil



For Cool Caps Industries Limited

Rajeev Goenka *Poonam Goenka*
Rajeev Goenka Poonam Goenka

Chairman And
Managing Director Director
DIN : 00181693 DIN : 00304729

Place :- Kolkata
Date:- 25th May, 2022

COOL CAPS INDUSTRIES LIMITED
(FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: U27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Part- 2
Consolidated Statement of Assets and Liabilities as at 31st March, 2022

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		As At	
		31/03/2022 Audited	31/03/2021 Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,156.00	850.00
b	Reserves and Surplus	1,873.83	795.67
2	Non-current liabilities		
a	Long-Term Borrowings	2,538.32	1,636.87
b	Deferred tax liabilities (Net)	149.46	119.64
c	Long-Term Provisions	24.33	12.45
d	Long-Term Liabilities	9.54	8.54
3	Current liabilities		
a	Short-Term Borrowings	1,238.20	1,081.53
b	Trade Payables:-		
	i) Total outstanding dues of micro enterprises and small enterprises	400.73	83.49
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	25.75	301.12
c	Other Current Liabilities	125.03	82.82
d	Short-Term Provisions	28.47	32.29
	Total	7,569.66	5,004.42
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment		
	i) Tangible Assets	2,646.55	2,540.28
	ii) Capital Work in Progress	412.26	246.28
	iii) Goodwill on Consolidation	5.04	5.04
b	Long-Term Loans and Advances	154.61	121.35
2	Current Assets		
a	Inventories	1,270.13	628.93
b	Trade Receivables	1,185.93	950.27
c	Cash and Cash Equivalents	76.45	25.10
d	Short-Term Loans and Advances	1,624.74	270.37
e	Other Current Assets	193.95	216.80
	Total	7,569.66	5,004.42

See accompanying notes to the financial results

For Cool Caps Industries Limited



Rajeev Goenka *Poonam Goenka*

Rajeev Goenka **Poonam Goenka**
Chairman And Managing Director Director
DIN : 00181693 DIN : 00304729

Place :- Kolkata
Date:- 25th May, 2022

COOL CAPS INDUSTRIES LIMITED
(FORMALLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: U27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Part 3

Consolidated Cash Flow Statement for the Year ended 31st March, 2022

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	Year ended
		31/03/2022	31/03/2021
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net Profit as per P & L A/c. before Income Tax	492.99	540.78
b)	<u>Adjustments for:</u>		
	Depreciation & Amortization	185.12	144.65
	Interest / Finance Charges	219.41	187.37
	Provision for Gratuity	13.52	7.29
	Interest Income	(10.01)	(5.97)
	Sub Total (b)	408.04	333.34
c)	Operating Profit Before Working Capital Changes (a + b)	901.03	874.12
	<u>Adjustments for Changes in Working Capital:-</u>		
	(Increase)/ Decrease in Inventories	(641.19)	(442.19)
	(Increase)/ Decrease in Trade & Others Receivables	(235.66)	(427.29)
	(Increase)/ Decrease in Short Term Loans & Advances	(125.15)	230.06
	Increase/ (Decrease) in Long Term Liabilities	1.00	2.87
	(Increase)/ Decrease in Other Current Assets	22.85	(103.37)
	Increase/ (Decrease) in Trade & Other Payables	41.87	258.84
	Increase/ (Decrease) in Other Current Liabilities	36.75	(16.37)
	Sub Total (c)	(899.53)	(497.45)
	Cash Generated from Operations (a + b + c)	1.50	376.67
d)	Direct Tax Paid (Net of Refunds)	106.52	37.40
	Net Cash Flow From Operating Activities (a + b + c - d)	(105.02)	339.27
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Property, Plant and Equipment	(291.39)	(1,654.89)
	Capital Work in Progress	(165.98)	1,037.05
	Increase in Advance given for Capital Goods	(1,229.23)	(20.88)
	Increase in Long Term Loans & Advances	(33.26)	(97.53)
	Interest received	10.01	5.97
	Net Cash From Investment Activities	(1,709.85)	(730.28)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	306.00	-
	Increase in Share Premium	721.52	-
	Increase/ (Decrease) in Long term Borrowings	901.44	171.93
	Proceeds from / (Repayment of) Short term Borrowings(Net)	156.67	364.13
	Finance Cost	(219.41)	(187.37)
	Net Cash From Financing Activities	1,866.22	348.69
D	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	51.35	(42.32)
E	Opening Cash & Cash Equivalents	25.10	67.42
F	Closing Cash and Cash Equivalents	76.45	25.10

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous year's figures have been regrouped/reclassified wherever applicable

For Cool Caps Industries Limited



Rajeev Goenka *Poonam Goenka*

Rajeev Goenka **Poonam Goenka**
Chairman And
Managing Director **Director**
DIN : 00181693 **DIN : 00304729**

Place :- Kolkata

Date:- 25th May, 2022