

# COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India

Ph. : +91 33 40703238, E-mail : coolcaps2015@gmail.com

CIN : L27101WB2015PLC208523

SYMBOL: COOLCAPS

ISIN: INE0HS001010

Dated: 14.02.2023

To,

The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai – 400 051  
Fax: 022-26598237, 022-26598238

**Subject: Outcome of the Board Meeting of “Cool Caps Industries Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Tuesday, the 14<sup>th</sup> Day of February, 2023 at 02.00 P.M.** at the registered office of the Company situated at 23 Sarat Bose Road, Flat No. 1C, 1<sup>st</sup> Floor, Kolkata 700020 WB IN, inter alia transacted the following businesses:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Period Ended December, 2022.
2. Considered and taken on record the Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the company for the quarter and period ended December, 2022.
3. Considered and taken on record the Internal Audit Report for the period April, 2022 to September, 2022.

**The Meeting of the Board of Directors Commenced at 02.00 P.M. and Concluded at 06:15 P.M.**

**TRADING WINDOW: -**

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code”), the Trading Window for trading in the Securities of the Company has been closed from Sunday, the 1<sup>st</sup> day of January, 2023 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,

Yours Faithfully,

For Cool Caps Industries Limited

*Rajeev Goenka*

Rajeev Goenka  
(Chairman and Managing Director)  
(DIN: 00181693)





**Keyur Shah & Co.**  
CHARTERED ACCOUNTANTS

CA Keyur Shah  
FCA, B.Com, ISA,  
IAFP Certified

**Auditor's Limited Review Report on unaudited Standalone Financial results of Cool Caps Industries Limited, for Quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of,  
Cool Caps Industries Limited

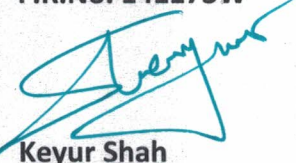
We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Cool Caps Industries Limited** for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with applicable standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W

  
Keyur Shah  
Proprietor

M. No. 153774  
UDIN: - 23153774BGWLRH5998



Date: -14<sup>th</sup> February, 2023  
Place: - Ahmedabad

**COOL CAPS INDUSTRIES LIMITED**  
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)

CIN: L27101WB2015PLC208523

FLAT NO 1C, 1st FLOOR, 23 SARAT BOSE ROAD, KOLKATA, WEST BENGAL-700020, INDIA

Statement of Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2022

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)					
		Quarter ended			9 Months Ended		Year ended
		31-12-22	30/09/2022	31-12-21	31-12-22	31-12-21	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I</b>	<b>Revenue From Operations</b>						
	Net sales or Revenue from Operations	4,673.79	1,837.71	1,484.68	8,135.58	3,357.77	4,691.25
<b>II</b>	Other Income	39.62	48.28	11.53	115.04	25.06	103.97
<b>III</b>	<b>Total Income (I+II)</b>	<b>4,713.41</b>	<b>1,885.99</b>	<b>1,496.21</b>	<b>8,250.62</b>	<b>3,382.83</b>	<b>4,795.22</b>
<b>IV</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	778.98	1,108.79	793.16	2,700.59	1,535.47	2,026.76
	b) Purchase of Stock in Trade	3,494.98	726.20	334.65	4,561.77	950.40	1,454.85
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(66.89)	(559.52)	57.06	(542.20)	(17.75)	(46.96)
	d) Employee Benefit Expense	26.83	34.86	31.72	84.51	73.75	101.39
	e) Other Expenses	183.61	223.24	122.51	580.44	301.22	413.90
	f) Finance Cost	110.03	98.74	54.92	254.87	161.83	212.00
	g) Depreciation and Amortisation Expense	75.34	74.65	46.02	204.24	136.96	182.16
	<b>Total expenses (IV)</b>	<b>4,602.88</b>	<b>1,706.96</b>	<b>1,440.04</b>	<b>7,844.22</b>	<b>3,141.88</b>	<b>4,344.10</b>
<b>V</b>	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>110.53</b>	<b>179.03</b>	<b>56.17</b>	<b>406.40</b>	<b>240.95</b>	<b>451.12</b>
<b>VI</b>	Exceptional items & Prior Period						-
<b>VII</b>	<b>Profit before tax (V- VI)</b>	<b>110.53</b>	<b>179.03</b>	<b>56.17</b>	<b>406.40</b>	<b>240.95</b>	<b>451.12</b>
<b>VIII</b>	<b>Tax Expense:</b>						
	<b>Tax Expense</b>						
	(a) Current Tax	18.44	35.67	9.44	67.83	46.18	97.34
	(b) Deferred Tax	16.30	18.37	6.37	53.58	21.03	28.16
	(c) MAT Credit Current Year	(4.82)	(4.15)	-	(8.97)	-	-
	(d) Income Tax Excess Provisions Related to Earlier Years	0.12	-	-	0.12	-	4.75
	(e) MAT Credit Related to Earlier Years	-	-	-	-	-	-
	<b>Total Tax Expense (VIII)</b>	<b>30.04</b>	<b>49.89</b>	<b>15.81</b>	<b>112.56</b>	<b>67.21</b>	<b>130.25</b>
<b>IX</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>80.49</b>	<b>129.14</b>	<b>40.36</b>	<b>293.84</b>	<b>173.74</b>	<b>320.87</b>
<b>X</b>	Profit/(loss) from discontinued operations before tax						
<b>XI</b>	Tax expenses of discontinued operations	-	-	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Net Profit / (Loss) for the period (IX-XII)</b>	<b>80.49</b>	<b>129.14</b>	<b>40.36</b>	<b>293.84</b>	<b>173.74</b>	<b>320.87</b>
<b>XIV</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1,156.00	1,156.00	850.00	1,156.00	850.00	1,156.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00	10.00
<b>XV</b>	<b>Details of Earning Per Share</b>						
	<b>Basic/Diluted Earnings per share : (in RS.)</b>						
	Earnings per share (not annualised for the period ended)	0.70	1.12	0.47	2.54	2.04	3.73

See accompanying notes to the financial results

For COOL CAPS INDUSTRIES LTD.

*Rajeev Goenka*  
Chairman-Cum-Managing Director  
DIN : 00181693

**COOL CAPS INDUSTRIES LIMITED**  
**(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)**

CIN: L27101WB2015PLC208523

FLAT NO 1C, 1st FLOOR, 23 SARAT BOSE ROAD, KOLKATA, WEST BENGAL-700020, INDIA

Statement of Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2022

**Notes for Financial Results**

- 1 The Standalone unaudited financial results are prepared in accordance with the Accounting Standard Prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above unaudited standalone financial results of Cool Caps Industries Limited (the company) for the quarter and nine months ended 31st December, 2022 have been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed and recommended by the audit committee of the board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th February, 2023, A Limited review of the above results has been carried out by the statutory auditors of the company.
- 3 The Company is engaged in trading and manufacturing of plastic caps & closure and other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- 4 Previous year/period figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
- 5 The Company has voluntarily adopted unaudited standalone financial results for the quarter & nine months ended 31st December, 2022
- 6 During the period, A pledge was created over the equity shares of company held by Mr. Arun Gourisaria & Mr. Rishi Gourisaria, who are falling under Promotor Group of the Company for the loan facility of Rs. 48 Crore taken by Purv Technoplast Private Limited (CIN:- U25111WB2020PTC238179) Wholly Owned Subsidiary of the Company for the purpose of installation of recycling plant at Guwahati.
- 7 The status of investor's complaints during the quarter ended 31st December, 2022 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil

For & on behalf of Cool Caps Industries Limited

For COOL CAPS INDUSTRIES LTD.

Rajeev Goenka

Director Chairman-Cum-Managing Director

DIN:- 00181693

DIN : 00181600

Place:- Kolkata

Date:- 14th February, 2023



**Auditor's Limited Review Report on Consolidated unaudited financial results of Cool Caps Industries Limited, for the quarter and nine month ended December 31, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
**The Board of Directors of,  
Cool Caps Industries Limited**

We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **Cool Caps Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine month ended December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

The Statement includes the interim financial information of the following entities:

1. Cool Caps Industries Private Limited ("Parent")
2. Purv Ecoplast Private Limited ("Subsidiary")
3. Purv Technoplast Private Limited ("Subsidiary")
4. Purv Packaging Private Limited ("Subsidiary")

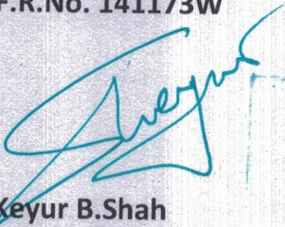


Based on our review conducted and procedures performed as stated above and based on the statement provided by the Management related to parent & subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/financial information/ financial results of subsidiaries i.e. "Purv Ecoplast Private Limited", "Purv Technoplast Private Limited" and " Purv Packaging Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results reflect total revenues of Rs. 797.79 Lakhs, Nil & 531.96 Lakhs for the quarter ended and 2,692.74 Lakhs, Nil & 1,528.38 Lakhs for nine months ended December 31, 2022, respectively, total net profit/ (loss) after tax of Rs. (117.80 Lakhs), (2.29 Lakhs) & (2.27 Lakhs) for the quarter and 97.87 Lakhs, (10.48 Lakhs) & (10.18 Lakhs) for nine months ended December 31, 2022, respectively as considered in the consolidated unaudited financial results have not been reviewed by us. This interim financial statement/ financial information/ financial results provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the Management and the procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of this matters.

**For, Keyur Shah & Co.**  
**Chartered Accountants**  
**F.R.No. 141173W**



**Keyur B. Shah**  
**Proprietor**  
**M No. 153774**  
**UDIN: - 23153774BGWLR16456**



**Date: - 14<sup>th</sup> February, 2023**  
**Place: - Ahmedabad**

COOL CAPS INDUSTRIES LIMITED (FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED) CIN: L27101WB2015PLC208523 FLAT NO 1C, 1st FLOOR, 23 SARAT BOSE ROAD, KOLKATA, WEST BENGAL-700020, INDIA Statement of Consolidated Financial Results for the Quarter & Nine Months Ended 31st December 2022							
Sr no.	Particulars	(INR in lakhs, unless otherwise stated)					
		Quarter Ended			Nine months Ended		Year ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	<b>Revenue From Operations</b>						
	Net sales or Revenue from Operations	5,898.91	3,613.96	1,656.94	12,252.07	3,530.03	5,289.77
II	Other Income	32.97	41.15	19.12	90.38	56.65	131.95
III	<b>Total Income (I+II)</b>	<b>5,931.88</b>	<b>3,655.11</b>	<b>1,676.06</b>	<b>12,342.45</b>	<b>3,586.68</b>	<b>5,421.72</b>
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,821.03	2,346.95	841.18	5,989.07	1,583.49	2,411.79
	b) Purchase of Stock in Trade	3,586.85	931.04	590.63	4,929.37	1,206.38	1,797.31
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(56.81)	(470.39)	(79.34)	(419.70)	(154.15)	(267.36)
	d) Employee Benefit Expense	42.12	51.78	45.04	127.08	104.94	143.27
	e) Other Expenses	226.20	262.08	127.90	700.51	310.99	439.19
	f) Finance Cost	125.86	112.22	55.89	292.00	162.90	219.41
	g) Depreciation and Amortisation Expense	81.29	80.47	46.07	221.76	137.01	185.12
	<b>Total expenses (IV)</b>	<b>5,826.54</b>	<b>3,314.15</b>	<b>1,627.37</b>	<b>11,840.09</b>	<b>3,351.56</b>	<b>4,928.73</b>
V	<b>Profit/(loss) before prior period, exceptional items and tax (III-IV)</b>	<b>105.34</b>	<b>340.96</b>	<b>48.69</b>	<b>502.36</b>	<b>235.12</b>	<b>492.99</b>
VI	Prior Period items	(142.43)	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>(37.08)</b>	<b>340.96</b>	<b>48.69</b>	<b>502.36</b>	<b>235.12</b>	<b>492.99</b>
VIII	<b>Tax Expense</b>						
	(a) Current Tax	(6.02)	64.47	9.30	87.92	46.68	101.77
	(b) Deferred Tax	16.03	16.87	6.37	52.25	21.03	29.81
	(c) MAT Credit Current Year	(4.82)	(4.15)	-	(8.97)	-	-
	(d) Income Tax Excess Provisions Related to Earlier Years	0.12	-	-	0.12	-	4.75
	<b>Total Tax Expense (VIII)</b>	<b>5.31</b>	<b>77.19</b>	<b>15.67</b>	<b>131.32</b>	<b>67.71</b>	<b>136.33</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(42.39)</b>	<b>263.77</b>	<b>33.02</b>	<b>371.04</b>	<b>167.41</b>	<b>356.66</b>
	Less: Pre acquisition /Capital Profit/(Loss) transferred -Goodwill on Consolidation	-	-	-	-	-	-
	<b>Profit (Loss) for the period from continuing operations after Goodwill</b>	<b>(42.39)</b>	<b>263.77</b>	<b>33.02</b>	<b>371.04</b>	<b>167.41</b>	<b>356.66</b>
X	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Net Profit / (Loss) for the period (IX-XII)</b>	<b>(42.39)</b>	<b>263.77</b>	<b>33.02</b>	<b>371.04</b>	<b>167.41</b>	<b>356.66</b>
XIV	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1,156.00	1,156.00	850.00	1,156.00	850.00	1,156.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00	10.00
XV	<b>Details of Earning Per Share</b>						
	<b>Basic/Diluted Earnings per share : (in Rs.)</b>						
	Earnings per share (not annualised for period ended)	(0.37)	2.28	0.39	3.21	1.97	4.15
See accompanying notes to the financial results							

For COOL CAPS INDUSTRIES LTD.

*Rajeev Goenka*  
Chairman-Cum-Managing Director  
DIN : 00181693

**COOL CAPS INDUSTRIES LIMITED**  
**(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)**

CIN: L27101WB2015PLC208523

FLAT NO 1C, 1st FLOOR, 23 SARAT BOSE ROAD, KOLKATA, WEST BENGAL-700020, INDIA

Statement of Consolidated Financial Results for the Quarter & Nine Months Ended 31st December 2022

**Notes for Financial Results**

- 1 The consolidated unaudited financial results are prepared in accordance with the Accounting Standard Prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above unaudited consolidated financial results of Cool Caps Industries Limited (the company) for the quarter and nine months ended 31st December, 2022 have been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed and recommended by the audit committee of the board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th February, 2023, A Limited review of the above results has been carried out by the statutory auditors of the company.
- 3 The Company is engaged in trading and manufacturing of plastic caps & closure and other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- 4 Previous year/period figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
- 5 The Company has voluntarily adopted unaudited consolidated financial results for the quarter & nine months ended 31st December, 2022
- 6 During the period, a pledge was created over the equity shares of company held by Mr. Arun Gourisaria & Mr. Rishi Gourisaria, who are falling under Promotor Group of the Company for the loan facility of Rs. 48 Crore taken by Purv Technoplast Private Limited (CIN:- U25111WB2020PTC238179) Wholly Owned Subsidiary of the Company for the purpose of installation of recycling plant at Guwahati.
- 7 The status of investor's complaints during the quarter ended 31st December, 2022 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil

For & on behalf of Cool Caps Industries Limited

For COOL CAPS INDUSTRIES LTD.

Rajeev Goenka  
Rajeev Goenka

Director Chairman-Cum-Managing Dir

DIN:- 00181693      DIN : 00181693

Place:- Kolkata

Date:- 14th February, 2023