



Independent Auditor's Report

**TO THE MEMBERS OF M/S. PURV TECHNOPLAST PRIVATE LIMITED
(FORMERLY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. PURV TECHNOPLAST PRIVATE LIMITED (FORMERLY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)** ("*the Company*") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and statement of Cash Flows for the period ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that in our professional judgment were of most significance of our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit matters are not applicable to the company as it is an unlisted company.



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



D J A S & Co.

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



D J A S & Co.

Chartered Accountants

- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.



D J A S & Co.

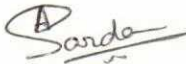
Chartered Accountants

- vii. The company has not declared any dividend during the year and section 123 of the Companies Act, 2013 is not applicable to the Company
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act, as amended:

In our opinion and according to the best of our information and explanation given to us, the Company has not paid remuneration to its directors during the current year and section 197(16) of the Act, is not applicable to the Company.

4. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For D J A S & Co.
Chartered Accountants
(Firm Registration No. 329509E)



Anupam Sarda
Partner

(Membership No. 306550)

UDIN: 23306550 B6WLT7D3239



Place: Kolkata

Date: 27-04-2023

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Purv Technoplast Private Limited [Formerly Known As Purv Agro Farms Private Limited] on even date)

- i. In respect of the Company's property, plant & equipment:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
 - b) The property, plant & equipment have been physically verified under a phased program of physical verification. To the best of our knowledge, no material discrepancy was noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any title deeds on its name, Accordingly clause 3 (i) (c) of the said Order are not applicable to the Company.
 - d) The Company has not revalued its Property, Plant and Equipment during the year as per the information given to us. Hence, clause 3 (i) (d) of the said Order is not applicable to the Company.
 - e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 and rules made thereunder.
- ii. In respect of the Company's Inventories:
 - a) The inventories of the Company are physically verified under a phased program of physical verification. To the best of our knowledge, no material discrepancies in excess of the threshold level were noticed on such verification.
 - b) The Company has not been sanctioned working capital limits in excess of Rs.5 crores, in aggregate, from bank or financial institutions on the basis of security of current assets. Accordingly, clause 3 (ii) (b) of the said Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances, in nature of loans, secured or unsecured to companies, firms, Limited liability partnerships or other parties. The Company has also not granted any loans and advances in the nature of loan either repayable on demand or without specifying any terms or period of repayment to the Promoters, Related Parties as defined in clause 76 of Section 2 of the Companies Act. Accordingly, reporting of whether the terms and conditions of such loans are prejudicial to the interest of the company, whether the schedule of repayment of principal and payment of interest has been stipulated and repayment receipts are regular, whether reasonable steps for recovery of overdue of such loans are taken are not applicable. Accordingly, clause 3 (iii) (e) and 3 (iii) (f) of the said Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted loans, made investments and provided guarantees and securities so compliance with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the Company.



D J A S & Co.

Chartered Accountants

- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the said Order are not applicable to the Company.
- vi. According to the information and explanations provided by the management, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company, Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - No undisputed amounts payable is outstanding for a period of more than six months as on 31st March, 2023.
 - According to records, there are no dues of Income Tax, Sales Tax, Good and Services Tax, Value Added Tax, Excise Duty and Customs Duty which have not been deposited as on 31st March, 2023 on account of disputes.
- viii. The Company was not subjected to any tax assessments under the Income Tax Act, 1961 during the year, and as a result, clause 3 (viii) of the Order is not applicable to the Company.
- ix. According to the information and explanation given to us , the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender and hence reporting under clause 3 (ix) (a) of the Order is not applicable to the Company.
The Company has not been declared a willful defaulter by any bank or financial institution or other lender and hence reporting under clause 3 (ix)(b) of the Order is not applicable to the Company.
The Company has taken a term loan during the year and the term loan were applied for the purpose for which the loans were obtained, hence the question of proceeds of loan being diverted does not arise as per clause 3 (ix) (c) of the Order.
According to the information and explanation given to us and overall examination of the balance sheet of the Company, we report that
- No funds raised for short term basis have been used for long-term investments by the Company.
 - The Company has not taken funds to meet the obligations of its subsidiaries, associates or joint ventures.
 - The company has not raised loans during the year by way of pledge of securities held in its subsidiaries, joint venture or associate companies.
- x. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
Accordingly, no report under section 143(12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4.



D J A S & Co.

Chartered Accountants

No whistle-blower complaints has been received by the Company during the year and hence clause 3 (xi) (c) is not applicable to the company.

- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. The company is not mandated to have an internal audit system under the provisions of Companies Act, 2013 and hence reporting under clause 3 (xiv) (b) of the Order is not applicable to the Company
- xv. During the period, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The Company is not a Core Investment company as defined in the regulations made by Reserve Bank of India.
- xvii. The Company has incurred cash losses amounting to Rs.10,06,630 during the Financial year covered by our audit and Rs. 1,26,949 in the immediately preceding Financial year.
- xviii. There has been no instance of any resignation of the statutory auditors occurred during the year and accordingly reporting under this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



D J A S & Co.

Chartered Accountants

- xx. The company does not match the criteria laid down under Section 135 of The Companies Act, 2013 and accordingly reporting is not applicable to the Company under clause 3 (xx) of the said Order.
- xxi. Reporting under clause 3 (xxi) of the Companies Auditor's Report Order is not applicable to the Company as it is an Audit Report to the Standalone Financial Statements of the Company.

For D J A S & Co.
Chartered Accountants
(Firm Registration No. 329509E)

A. Sarda

Anupam Sarda
Partner

(Membership No. 306550)

UDIN: 23306550B6WLHD3239



Place: Kolkata

Date: 27-04-2023

PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
CIN : U25111WB2020PTC238179
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
BALANCE SHEET AS AT 31ST MARCH, 2023

PARTICULARS	NOTE NO.	Amount (Rs.in '00)	
		AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2,16,000.00	1,000.00
(b) Reserves and Surplus	3	(8,962.98)	(1,352.23)
		2,07,037.02	(352.23)
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	23,58,923.03	21,196.24
(b) Long Term Provisions	5	648.55	-
		23,59,571.58	21,196.24
(2) Current Liabilities			
(a) Short Term Borrowings	6	23,743.24	-
(b) Trade Payables	7	-	-
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		24,110.47	146.00
(c) Other Current Liabilities	8	19,390.32	44.03
(d) Short Term Provisions	9	3,492.62	-
		70,736.65	190.03
Total Equity and Liability		26,37,345.25	21,034.04
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant & Equipments & Intangible Assets	10	14,282.72	-
(i) Property, Plant & Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in progress		23,09,628.81	-
(b) Deferred Tax Assets	11	3,033.85	280.11
(c) Long Term Loans and Advances	12	2,55,451.22	20,234.30
		25,82,396.60	20,514.41
(2) Current Assets			
(a) Inventories	13	15,295.85	-
(i) Stock of Raw Material		-	-
(ii) Stock of Finished Goods		-	-
(b) Cash and Cash Equivalents	14	14,623.20	504.62
(c) Short Term Loans and Advances	15	20,076.72	-
(c) Other Current Assets	16	4,952.88	15.01
		54,948.65	519.63
Total Assets		26,37,345.25	21,034.04

The accompanying notes 1 to 33 are an integral part of the Financial Statements.

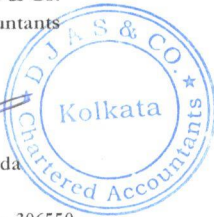
As per our report of even date annexed

For M/s D J A S & Co.

Chartered Accountants

FRN 329509E

Sarda



CA Anupam Sarda

Partner

Membership No. 306550

Place : Kolkata

Date :

27 '04 '2023

UDIN :

23306550B6WLHD3239

For and on behalf of the Board of directors



Rajeev Goenka

RAJEEV GOENKA

Director

DIN : 00181693

Vanshay Goenka

VANSHAY GOENKA

Director

DIN : 06444159

PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)

CIN : U25111WB2020PTC238179

ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Amount (Rs.in '00)			
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
1 Revenue From Operations		-	-
2 Other Income	17	805.00	16.41
Total Income (1 + 2)		805.00	16.41
3 Expenses			
(a) Cost Of Material Consumed	18	-	-
(b) Employee Benefit Expenses	19	610.28	-
(c) Finance Cost	20	475.62	440.27
(d) Depreciation and Amortization	10	298.19	-
(f) Other Expenses	21	9,785.40	845.63
Total Expenses (3)		11,169.49	1,285.90
4 Profit/(-) Loss before exceptional items and tax		(10,364.49)	(1,269.49)
5 Exceptional Expenses		-	-
6 Profit/(-) Loss Before Tax		(10,364.49)	(1,269.49)
7 Tax Expense :			
(a) Current Tax		-	-
(b) Deffered Tax	11	(2,753.74)	(280.11)
Total Tax expense		(2,753.74)	(280.11)
Profit After Tax [6-7]		(7,610.75)	(989.38)
Earnings per Equity Share (Nominal value of Rs. 10 each)			
Basic	22	(0.42)	(9.89)
Diluted	22	(0.42)	(9.89)

The accompanying notes 1 to 33 are an integral part of the Financial Statements.

As per our report of even date annexed

For and on behalf of the Board of Directors

For M/s D J A S & Co.

Chartered Accountants

FRN 329509E



CA Anupam Sarda

Partner

Membership No. 306550

Place : Kolkata

Date :

27.04.2023

UDIN : 23306550B6W4HD 3239



Rajeev Goenka

RAJEEV GOENKA

Director

DIN : 00181693

Vanshay Goenka

VANSHAY GOENKA

Director

DIN : 00644159

PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)

CIN : U25111WB2020PTC238179

ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Amount (Rs.in '00)		
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax as per statement of profit and loss	(10,364.49)	(1,269.49)
Adjustment for non cash and non operating items:		
Add: Depreciation	298.19	-
Interest on unsecured loan	475.62	440.27
Short Term Provisions	3,492.62	-
Long Term Provisions	648.55	-
Less : Interest on Fixed Deposit	805.00	16.41
Operating Profit before Working Capital Changes	(6,254.51)	(845.63)
Add: Increase in current liabilities-		
Trade Payables	23,964.47	(28.13)
Other current liabilities	19,346.29	44.03
Less: Increase in current assets-		
Other current assets	(4,937.87)	(8.54)
Increase in inventories	(15,295.85)	-
Cash Generated From Operations	16,822.53	(821.19)
Less: Direct Taxes Paid	-	-
Net Cash (Used in) / Generated from Operating Activities	16,822.53	(821.19)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment & CWIP	(23,24,209.72)	-
Advance for purchase of capital asset	(2,35,216.92)	(20,234.30)
Short Term Loans and Advances	(20,076.72)	-
Interest income	805.00	16.41
Net Cash (Used in) / Generated from Investing Activities	(25,78,698.36)	(20,217.89)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares	2,15,000.00	-
Proceeds from Long-Term Borrowings (Net)	23,37,726.79	21,146.24
Proceeds from Short-Term Borrowings (Net)	23,743.24	-
Interest Expenses	(475.62)	(440.27)
Net Cash (Used in) / Generated from Financing Activities	25,75,994.41	20,705.97
Net Increase / (Decrease) in Cash & Cash Equivalents	14,118.58	(333.11)
Cash & Cash Equivalents at the beginning of the year	504.62	837.73
Cash & Cash Equivalents at the end of the year	14,623.20	504.62

As per our report of even date annexed

For D J A S & Co

Chartered Accountants

FRN 329509E

A. Sarda
Anupam Sarda
Partner

Membership No. 307158

Place : Kolkata

Date :

UDIN : 2330655036W4HD 3229

For and on behalf of the Board of Directors



Rajeev Goenka

RAJEEV GOENKA

Director

DIN : 00181693

Vanshay Goenka

VANSHAY GOENKA

Director

DIN : 00644159

PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

1.1 Corporate information

PURV TECHNOPLAST PRIVATE LIMITED (formely known as Purv Agro Farms Private Limited) (the "Company") is a private company domiciled in India incorporated on 19th July, 2020. The object of the Company is to carry on business of manufacture, process, design, develop, moulding, and other allied process made of plastics, HDPE, PVC, Polystyrene, nylon and other allied materials. The Company is presently engaged in a project of "Pet Bottle Washing Cleaning Line".

1.2 Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

1.3 Summary of Significant Accounting Policies

(a) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and the results from operations during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Revenue Recognition

- (i) Interest income is recognised on a time proportion basis taking into account the amount outstanding and rate applicable.
- (ii) Other items of income and expenses are recognised on accrual basis.

(c) Preliminary Expenditure

Expenditure incurred for incorporation of business has been shown as preliminary expenditure and it will be amortised in 5 equal installments and over a period of 5 years commencing from the year in which the company commences its operations.

(d) Earnings Per Share

Basic Earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted number of equity shares outstanding during the period.

(e) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and on hand.

(f) Provisions

Provision is recognised when entity has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(g) Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalised by the Company as part of the cost of that asset. The capitalisation of borrowing costs as part of the cost of a qualifying asset has been commenced by the Company when all the following conditions are satisfied :-

- (i) expenditure for the acquisition, construction or production of a qualifying asset is being incurred
- (ii) borrowing costs are being incurred;
- (iii) activities that are necessary to prepare the asset for its intended use or sale are in progress



(h) Changes of Foreign Exchange									
	Foreign currency transactions are initially recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. On the balance sheet date, foreign currency non monetary items which are carried in terms of historical cost denominated in a foreign currency should be reported using the exchange rate at the date of the transaction.								
(i) Property, Plant & Equipment									
	<p>Initial Recognition</p> <p>Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Interest on borrowing funds are capitalised on Qualifying Assets.</p> <p>Depreciation</p> <p>Depreciation on Property, Plant & Equipment has been charged from the date of Capitalisation of the assets. Depreciation on tangible Property, Plant & Equipment is charged on Straight line method over the usefull life of the asset as per schedule II of the Companies Act,2013. Commercial production of the Company has not yet commenced. Property Plant & Equipments are stated at cost less depreciation. The ueful life of assets held by the Company is stated below -</p> <table border="1"> <thead> <tr> <th><u>Assets</u></th> <th><u>Useful Life</u></th> </tr> </thead> <tbody> <tr> <td>Motor Vehicles</td> <td>10 years</td> </tr> <tr> <td>Computer & Other Peripherals</td> <td>3 years</td> </tr> <tr> <td>Furniture & Fixtures</td> <td>10 years</td> </tr> </tbody> </table>	<u>Assets</u>	<u>Useful Life</u>	Motor Vehicles	10 years	Computer & Other Peripherals	3 years	Furniture & Fixtures	10 years
<u>Assets</u>	<u>Useful Life</u>								
Motor Vehicles	10 years								
Computer & Other Peripherals	3 years								
Furniture & Fixtures	10 years								
(j) Deferred tax									
	Deferred tax resulting from timing difference between book profit and taxable profit is accounted for using tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Unabsorbed depreciation and carry forward loss are recognised as deferred tax assets only till the extent there is virtual certainty that the same would be realised in future.								



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
CIN : U25111WB2020PTC238179
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note 2	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2022
	Number	Amount (Rs.in '00)	Number	Amount (Rs.in '00)
Share Capital				
Authorised				
(5,000,000 Equity Shares of Rs.10 each) (P.Y.150,000 of Rs.10 each)	50,00,000	5,00,000.00	1,50,000	15,000.00
Issued				
(2,160,000 Equity Shares of Rs.10 each) (P.Y. 10,000 of Rs.10 each)	21,60,000	2,16,000.00	10,000	1,000.00
Subscribed and Paid Up				
(2,160,000 Equity Shares of Rs.10 each) (P.Y. 10,000 of Rs.10 each)	21,60,000	2,16,000.00	10,000	1,000.00
	21,60,000	2,16,000.00	10,000	1,000.00

Authorised capital of the Company has been increased to Rs. 5,00,00,000 (50,00,000 Equity Shares of Rs. 10 each) on 6th April, 2022.

Note 2(a) : Reconciliation of number of Shares	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2022
Particulars	Number	Amount (Rs.in '00)	Number	Amount (Rs.in '00)
Shares outstanding at the beginning of the year	10,000	1,000.00	10,000	1,000.00
Add : Shares issued during the year	21,50,000	2,15,000.00	-	-
Less: Shares bought back during the year	-	-	-	-
Less: Shares forfeited during the year	-	-	-	-
Shares outstanding at the end of the year	21,60,000	2,16,000.00	10,000	1,000.00

Note 2(b) : Details of Equity Shares held by Holding Company :	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2022
Name of the Shareholder	Number of shares held	Percentage of Holding (%)	Number of shares held	Percentage of Holding (%)
Cool Caps Industries Limited*	21,60,000	100%	10,000	100%
Total	21,60,000	100.00%	10,000	100.00%

*10 shares held by Rajeev Goenka as Nominee Shareholder of Cool Caps Industries Ltd.

Note 2(c) : Equity Shares of more than 5% of Equity Shares are held by :	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2022
Name of the Shareholder	Number of shares held	Percentage of Holding (%)	Number of shares held	Percentage of Holding (%)
Cool Caps Industries Limited	21,60,000	100%	10,000	100%
Total	21,60,000	100.00%	10,000	100.00%

Note 2(d) : Terms and Rights attached to Equity Shares

The Company has one class of equity shares having a par value of Rs. 10 per share, rank pari passu in all respect including voting rights and entitlement to dividend.

Note 2(e) : During the previous five years, no shares were issued pursuant to any contract, by way of bonus issue. Further there has been no buy back of shares during the last five years.

Note 2(f) : Shareholding of Promoters	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2022	Change in % Holding
Name of the Promoter	Number of shares held	Percentage of Holding (%)	Number of shares held	Percentage of Holding (%)	
Cool Caps Industries Limited	21,60,000	100%	10,000	100%	0.00%
Total	21,60,000	100%	10,000	100%	0.00%

Particulars	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 3	Amount (Rs.in '00)	Amount (Rs.in '00)
Reserves & Surplus		
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	(1,352.23)	(362.85)
Add : Profit/(-) Loss after Tax	(7,610.75)	(989.38)
Closing Balance	(8,962.98)	(1,352.23)
Total	(8,962.98)	(1,352.23)



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 4	Amount (Rs.in '00)	Amount (Rs.in '00)
Non Current Liabilities		
Long Term Borrowings		
Unsecured : Loan From Related Party		
Body Corporate	6,10,579.58	21,196.24
Loan from Directors	1,71,533.38	-
Secured: Loan From Banks		
Term Loan *		
Term loan	15,90,548.54	-
Automobile/Vehicle Loan * *		
Vehicle Loan	10,004.77	-
Less:		
Current maturities of long term borrowings		
Term loan	22,075.16	-
Vehicle Loan	1,668.08	-
Total	23,58,923.03	21,196.24

***Term Loan**

Arrangement has been made for Credit facility from HDFC Bank for Rs.48 crores comprising of

i) Cash Credit - Rs.12 crores ii) Term loan - Rs. 28 crores iii) Bank Guarantee/Letter of credit - Rs. 5 crores iv) PSR - Rs.3 crores.

Out of the said facilities, term loan amounting Rs.15,90,54,854 has been financed till 31-03-2023 and it is secured by way of hypothecation on plant & machinery.

In case of Cash credit facility - 30% margin on book debts, 25% margin on stock.

The said facility is secured by corporate guarantee of Cool Caps Industries Limited, Purv Flexi Pack Private Limited, Purv Films Private Limited.

Personal Guarantee of directors - Rajeev Goenka and Vanshay Goenka.

Note : Total tenure for repayment is 108 months at floating interest rate of 8.25%(rate applied). Period of Repayment of term loan from HDFC Bank - 07-02-2023 to 07-04-2032.

**** Car Loan**

The Tenure of auto loan from HDFC bank is 60 months from 07-04-23 to 07-03-28 . Monthly Repayment amount is 20,647. Rate of interest is presently 8.75%.

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 5	Amount (Rs.in '00)	Amount (Rs.in '00)
Non Current Liabilities		
Long Term Provisions		
Provision For Gratuity	648.55	-
Total	648.55	-



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Disclosure for Provision for Employee Benefit:-

a) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
b) Change in Defined Benefit Obligation:		
Defined Benefit Obligation at beginning of the year	-	-
Current Service Cost	695.91	-
Interest Cost	9.13	-
Obligation Transfer in/out (towards transfer of actuarial liability from group companies)	108.26	-
Benefit Paid	-	-
Actuarial losses (gains)	(152.60)	-
Present Value of Benefit Obligation at the end of the year	660.70	-
*Amount for Employees' past obligation transferred from Group companies		
c) Statement of Profit & Loss:		
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	695.91	-
Interest Cost	9.13	-
Expected Return on Plan Assets	-	-
Net Actuarial losses (gains) recognised in the year	(152.60)	-
TOTAL	552.44	-
d) Balance Sheet:		
The liabilities position of the defined benefit obligation at the Balance Sheet date is:		
(Unfunded)		
Current Liability	12.15	-
Non Current Liability	648.55	-
TOTAL	660.70	-

c) Actuarial Assumptions used as at the balance sheet date:

The principal economic assumptions considered in the valuation are -

Discount Rate - 7.30 %

Salary Escalation Rate - 7%

The principal demographic assumptions considered in the valuation are -

Retirement Age - 58 year

Attrition Rate - 5% at younger ages and reducing to 1% at older ages according to graduated scale

Mortality Rate - Indian Assured Lives Mortality (2012-14) Ult.



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 6	Amount (Rs.in '00)	Amount (Rs.in '00)
Current Liabilities		
Short Term Borrowings		
Current maturities of long term borrowings		
Term loan from bank	22,075.16	-
Vehicle Loan	1,668.08	-
Total	23,743.24	-

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 7	Amount (Rs.in '00)	Amount (Rs.in '00)
Current Liabilities		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	24,110.47	146.00
Total	24,110.47	146.00

Refer note no. 26 for ageing schedule

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 8	Amount (Rs.in '00)	Amount (Rs.in '00)
Current Liabilities		
Other Current Liabilities		
Statutory Dues	5,026.35	44.03
Payable for Capital Goods	14,175.77	-
Payable for Expenses	188.20	-
Total	19,390.32	44.03

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 9	Amount (Rs.in '00)	Amount (Rs.in '00)
Current Liabilities		
Short Term Provisions		
Audit Fees Payable	135.00	-
Provision for salary & wages	3,345.47	-
Provision For Gratuity	12.15	-
Total	3,492.62	-



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 11	Amount (Rs.in '00)	Amount (Rs.in '00)
Non Current Assets		
<u>Deffered Tax Assets</u>		
Deffered Tax Asset (on business loss)	797.60	280.11
Deffered Tax Liability (on PPE)	2,236.25	
Total	3,033.85	280.11

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 12	Amount (Rs.in '00)	Amount (Rs.in '00)
Non Current Assets		
<u>Long Term Loans and Advances</u>		
Capital Advance	2,55,451.22	20,234.30
Total	2,55,451.22	20,234.30

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 13	Amount (Rs.in '00)	146.00
Current Assets		
<u>Inventories</u>		
Stock of Raw Material	15,295.85	-
Total	15,295.85	-



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 14	Amount (Rs.in '00)	Amount (Rs.in '00)
Current Assets		
Cash and cash equivalents & other Bank Balance		
Balance with Banks	1,993.38	206.26
Cash on Hand	754.24	298.36
Fixed Deposit with Bank	11,875.58	-
Total	14,623.20	504.62

Amount of Rs. 7350.00 held as margin money against Bank guarantee issued.

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Note 15	Amount (Rs.in '00)	-
Current Assets		
Short Term Loans and Advances		
Advance to Suppliers		
- for expenses	2,668.33	-
Balance with government authorities	16,991.60	-
Advances to employees	416.79	-
Total	20,076.72	-

PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2023
Note 16	Amount (Rs.in '00)	Amount (Rs.in '00)
Current Assets		
Other Current Assets		
Accrued Interest on Fixed Deposits	70.52	-
Security Deposit	570.00	-
Prepaid Expenses	4,297.35	-
Preliminary Expenditure	15.01	15.01
Total	4,952.88	15.01



PURV TECHNOPLAST PRIVATE LIMITED (FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED) ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020 CIN : U25111WB2020PTC238179 NOTES TO PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2023		
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
	Amount (Rs.in '00)	Amount (Rs.in '00)
Note 17		
Other Income	805.00	16.41
Interest Income		
Total	805.00	16.41
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
	Amount (Rs.in '00)	Amount (Rs.in '00)
Note 18		
Cost Of Material Consumed		
Opening Stock	-	-
Purchases	15,295.85	-
Closing Stock	15,295.85	-
Total	-	-
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
	Amount (Rs.in '00)	Amount (Rs.in '00)
Note 19		
Employee Benefit Expenses	606.57	-
Gratuity	3.71	-
Staff Welfare		
Total	610.28	-
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
	Amount (Rs.in '00)	Amount (Rs.in '00)
Note 20		
Finance Cost	475.62	440.27
Interest Paid		
Total	475.62	440.27
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
	Amount (Rs.in '00)	Amount (Rs.in '00)
Note 21		
Other Expenses	850.00	295.00
Payment to Auditors		19.25
Domain Charges	-	44.80
Rates and Taxes	844.72	39.57
Printing & Stationery Expenses	124.77	446.00
Professional Fees	4,939.94	-
Membership Charges	316.60	-
Sales Promotion	2,162.88	-
Insurance Charges	71.87	-
Miscellaneous Expense	474.62	1.01
Total	9,785.40	845.63
Payment to Auditors		
Audit Fees	701.90	295.00
Other Certification Fee	148.10	446.00
	850.00	741.00



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

22 Earning per Share:	As at 31st March, 2023	As at 31st March, 2022
a) Profit / Loss after Tax	(7,610.75)	(989.38)
b) Number of Equity Shares - (Face value Rs.10/-)	21,60,000	10,000
c) Weighted Average Number of Equity Shares	18,00,680	10,000
d) Basic Earning Per Share (Rs.)	(0.42)	(9.89)
e) Diluted Earning Per Share (Rs.)	(0.42)	(9.89)

23 Disclosure of Related Parties / Related Parties Transaction

1) Key Management Personnel (K.M.P.)

Rajeev Goenka
Vanshay Goenka

2) Holding Company

Cool Caps Industries Limited

3) Entities in which KMP / relatives of KMP have significant influer

Purv Flexpack Private Limited
Rajeev Trading & Holding Private Limited

4) Related Parties Transactions

Amount (Rs.in '00)

Name	Nature of Transactions	As at 31st March, 2023	As at 31st March, 2022
Cool Caps Industries Ltd	Unsecured Loan taken	16,97,289.73	21,250.00
	Unsecure Loan Repaid (including interest)	11,60,500.00	-
	Interest on unsecured loan taken (including TDS)	13,751.78	440.27
	Investment in Share Capital	2,15,000.00	-
Purv Flexpack Private imited	Unsecured Loan taken	8003.72	-
	Unsecure Loan Repaid (including interest)	8,093.97	-
	Interest on unsecured loan taken (including TDS)	96.06	-
Rajeev Goenka	Unsecured Loan taken	1,21,500.00	-
	Unsecure Loan Repaid (including interest)	9,301.68	-
	Interest on unsecured loan taken (including TDS)	8,156.45	-
Rajeev Trading & Holding Private Limited	Unsecured Loan taken	3,52,250.00	-
	Unsecured Loan Repaid (including interest)	1,06,500.00	-
	Interest on unsecured loan taken (including TDS)	10,518.90	-
Vanshay Goenka	Unsecured Loan taken	87,000.00	-
	Unsecure Loan Repaid (including interest)	37,999.03	-
	Interest on unsecured loan taken (including TDS)	3,325.88	-

5) Outstanding Balance as at year end

Name	Head	As at 31st March, 2023	As at 31st March, 2022
Cool Caps Industries Limited	Short Term Borrowing	3,55,362.57	21,196.24
Rajeev Goenka	Short Term Borrowing	1,19,539.12	-
Rajeev Trading & Holding Private Limited	Short Term Borrowing	2,55,217.01	-
Vanshay Goenka	Short Term Borrowing	51,994.26	-

24 Contingent Liabilities & Commitments

Contingent Liabilities

(i) The Company has obtained a bank guarantee from HDFC Bank issued on 14-02-2023 amounting Rs.75,50,000 out of which 10% is paid as margin money by way of Fixed Deposit. The said guarantee is valid upto 7th August, 2029.

Capital Commitments

(i) The Company has entered in to Capital Commitments for purchase of machinery and other capital assets amounting Rs.2,19,50,005

(ii) The company has given a Capital Advance of Rs.20,23,430 to Assam Industrial Development Corporation Ltd. on 31-12-2021 for allotment of land measuring 20,234 Sqm along with existing G+1 RCC Administrative Building and Factory Building, having sale value of Rs.83,25,000 (as per the valuation of approved valuer) and Land Development charge of Rs.1000 per Sqm (i.e. Rs.2,02,34,300) out of which 10% of the Land Development Charge is paid in advance).



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U2511HWB2020PTC238179

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

25 Disclosure required under the Micro, Small & Medium Development Act, 2006

The Company has written to Creditors/ suppliers asking them to confirm their status under the Micro, Small and Medium Enterprises

<u>Particulars</u>	<u>As on 31st March</u> <u>2023</u>	<u>As on 31st</u> <u>March 2022</u>
1) The principal amount and the Interest due thereon remaining unpaid to any Micro/Small supplier		
- Principal amount	Nil	Nil
- Interest thereon	Nil	Nil
2) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the	Nil	Nil
3) The amount of interest due and payable for the period of delay in making payments which has	Nil	Nil
4) The amount of interest accrued and remaining unpaid at the end of accounting year; and	Nil	Nil
5) The amount of further interest due and payable even in the succeeding year, until such date when	Nil	Nil

26 Ageing schedule for trade payables due for payment

Sl. No.	Particulars for year ended 31st March, 2023	Outstanding for following periods from due date of payment			
		Less than 1 year	1 - 2 years	2 - 3 years	Total
i	Due towards MSME	-	-	-	-
ii	Due towards other than MSME	24,110.47	-	-	24,110.47
iii	Disputed due towards MSME	-	-	-	-
iv	Disputed due other than MSME	-	-	-	-
	Total	24,110.47	-	-	24,110.47

Sl. No.	Particulars for year ended 31st March, 2022	Outstanding for following periods from due date of payment			
		Less than 1 year	1 - 2 years	2 - 3 years	Total
i	Due towards MSME	-	-	-	-
ii	Due towards other than MSME	146.00	-	-	146.00
iii	Disputed due towards MSME	-	-	-	-
iv	Disputed due other than MSME	-	-	-	-
	Total	146.00	-	-	146.00

27 Ageing schedule for Capital Work-in-progress

Sl. No.	Particulars for year ended 31st March, 2023	Outstanding for following periods from due date of payment			
		Less than 1 year	1 - 2 years	2 - 3 years	Total
i	Projects in Progress	23,09,628.81	-	-	23,09,628.81
	Land	2,85,028.37	-	-	2,85,028.37
	Building	2,78,036.35	-	-	2,78,036.35
	Civil Structure	5,298.36	-	-	5,298.36
	Electrical Installation	4,498.59	-	-	4,498.59
	Plant & Machinery	15,92,681.25	-	-	15,92,681.25
	Tools Equipment	4,341.01	-	-	4,341.01
	Pre-Operative	1,39,744.88	-	-	1,39,744.88
ii	Projects temporarily suspended	-	-	-	-
	Total	23,09,628.81	-	-	23,09,628.81

28 Disclosure for total foreign exchange gain/loss capitalised

The Company has capitalised foreign exchange gain which arises due to the Import of Machinery to the extent of Rs. 42,29,348 in Capital Work-in-progress.



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

29 Details of imports at C.I.F value

The Company has made the following import of Capital goods during the reporting period calculated at C.I.F value -

Capital Goods	C.I.F value (INR)
Sorter machine - Autosort	1,26,97,885.90
PET Bottle Recycling Line Model - Partial Shipment	3,64,44,992.14
PET Bottle Recycling Line Model - Partial Shipment	9,75,38,141.86

30 The Company has drawn a term Loan from HDFC Bank of Rs.15,90,548.54 against which no charge is created within 30 days of the creation as per Section 77(1) of the Companies Act 2013. Reason for not creating the charge is documentation pending from the bank.

31 Analytical Ratios

No.	Ratios	As at 31st March, 2023	As at 31st March, 2022	% Variance	Reason of Variance
i	Current Ratio	0.78	2.73	-72%	Major activities happening in current FY.
ii	Debt-equity Ratio	11.51	-60.18	-119%	Increase in borrowing to fund project capex
iii	Debt service Coverage Ratio	-0.00	-0.05	-91%	Increased debt, and project yet not operational
iv	Return on Equity Ratio	-0.07	2.81	-103%	Due to Increase in equity
v	Inventory Turnover Ratio	-	-	0%	-
vi	Trade Receivables Turnover Ratio	-	-	0%	-
vii	Trade Payables Turnover Ratio	-	0.11	-100%	Due to increase in creditors
viii	Net Capital Turnover Ratio	-	-	0%	-
ix	Net Profit Ratio	-9.45	-60.29	-84%	-
x	Return on Capital Employed	-0.05	2.35	-102%	Project yet to commence operations
xi	Return on Investments	-	-	0%	-

32 Other Information as required by MCA

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company has not yet registered charge with ROC against the term loan taken from HDFC Bank amounting Rs.15,90,548.90 due to documentation pending from the Bank.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year
- (viii) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are not applicable to the Company.
- (ix) There is no default in payment of any term loan or other loans and has not been declared as willfull defaulter by RBI
- (x) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on
- (xi) As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for

33 Previous years figures have been regrouped and/ or rearranged wherever considered necessary.

As per our report of even date annexed

For M/s D J A S & Co.

Chartered Accountants

FRN 329509E

A
CA Anupam Sarda
Partner
Membership No. 306550

Place : Kolkata

Date :

UDIN : 23306550 BGV LHD 3239



For and on behalf of the Board of directors

Rajeev Goenka

RAJEEV GOENKA

Director

DIN : 00181693

Vanshay Goenka
VANSHAY GOENKA

Director

DIN : 06444159



PURV TECHNOPLAST PRIVATE LIMITED
(FORMELY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020
CIN : U25111WB2020PTC238179

PARTICULARS	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK	
	AS ON 31ST MARCH, 2022	ADDITIONS / (DEDUCTION)	TOTAL	AS ON 31ST MARCH, 2022	FOR THE YEAR	TOTAL	AS ON 31ST MARCH, 2023	AS ON 31ST MARCH, 2022
Computers & Laptop	-	1,525.84	1,525.84	-	108.03	108.03	1,417.81	-
Plant & Machinery - Motor Vehicles	-	11,688.75	11,688.75	-	145.18	145.18	11,543.57	-
Furniture & Fixtures	-	1,366.32	1,366.32	-	44.98	44.98	1,321.34	-
Total		14,580.91	14,580.91	-	298.19	298.19	14,282.72	-
Capital Work-in-progress	-	23,09,628.81	23,09,628.81	-	-	-	23,09,628.81	-
Total	-	23,24,209.72	23,24,209.72	-	298.19	298.19	23,23,911.53	-

Note 10

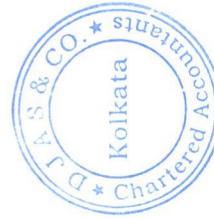
PROPERTY, PLANTS AND EQUIPMENT.

Amount (Rs.in '00)



PURV TECHNOPLAST PRIVATE LIMITED
(FORMERLY KNOWN AS PURV AGRO FARMS PRIVATE LIMITED)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
CIN : U25209WB2020PTC240595

SL NO.	Description of Assets	Date of purchase / put to use	Rate of Depreciation		WDV as on 01.04.2022	01.04.22 to 02.10.22	03.10.22 to 31.03.23	Sale/ Transfer	As on 31.03.2023	Depreciation	Written Down Value as on 31.03.2023
			Depreciation								
	Computer & Computer Peripherals										
1	Computer	03-03-2023	40%	-	-	-	25,423	-	25,423	5,085	20,338
2	Laptop- Lenovo	24-09-2022	40%	-	31,347	-	-	31,347	12,539	18,808	
3	Laptop- Lenovo	23-12-2022	40%	-	-	29,500	-	29,500	5,900	23,600	
4	Laptop- Lenovo	28-02-2023	40%	-	-	19,915	-	19,915	3,983	15,932	
5	Laptop- Lenovo	24-03-2023	40%	-	-	32,500	-	32,500	6,500	26,000	
6	Printer Canon G3010	10-11-2022	40%	-	-	13,898	-	13,898	2,780	11,118	
	Plant & Machinery										
1	BOLERO CAR - BS - VI	17-03-2023	15%	-	-	10,44,256	-	10,44,256	78,319	9,65,937	
2	Pulsar 150 DTST-Twin Disc ABS (BS06)	19-04-2022	15%	-	1,24,619	-	-	1,24,619	18,693	1,05,926	
	Furniture & Fixtures										
1	Air Conditioner	01-01-2023	10%	-	-	64,844	-	64,844	3,242	61,602	
2	Furniture	01-01-2023	10%	-	-	6,140	-	6,140	307	5,833	
3	Furniture	14-01-2023	10%	-	-	15,253	-	15,253	763	14,490	
4	LG Washing Machine	01-01-2023	10%	-	-	15,933	-	15,933	797	15,136	
5	Refrigerator	01-01-2023	10%	-	-	16,102	-	16,102	805	15,297	
6	Steel Bed & Mattress	01-01-2023	10%	-	-	18,360	-	18,360	918	17,442	
	Total					1,55,966	13,02,124		14,58,090	1,40,631	13,17,459



PURV TECHNOPLAST PRIVATE LIMITED			
Note:10 (Deferred Tax Asset)	FY 2022-23	FY 2021-22	
Particulars			
Loss as per Income Tax Computation	-4,64,800	-1,26,949	
Deferred Tax Asset due to Current Year Loss	-79,760	-21,784	
Net Deferred Tax Asset	(79,760)	(21,784)	
Add: Opening Balance of Deferred Tax Asset	(28,011)	-6,226.49	
Closing Deferred Tax Asset	(51,749)	(28,011)	

DTA (grouped under non current assets) -79,760
 To PL (grouped under tax expense) -51,749



PURV TECHNOPLAST PRIVATE LIMITED	
Note:10 (Deferred Tax Asset)	Amount
WDV as per IT Act	13,174.59
WDV as per companies Act	142.83
Difference	(13,031.76)
DTL	(2,236.25)
DTA	-797.60
Net DTA Closing	(3,033.85)
Opening DTA	-280.11
Charged to P/L	(2,753.74)

