



**Auditor's Report on the Restated Consolidated Statement of Assets and Liabilities as on March 31, 2021 Profit and Loss and Cash Flows for each of the years ended on March 31, 2021 of Cool Caps Industries Limited (collectively, the "Restated Consolidated Summary Statements")**

To,  
The Board of Directors  
Cool Caps Industries Limited  
(Erstwhile known as 'Cool Caps Industries Private Limited')  
23, Sarat Bose Road,  
Flat No. 1C, 1<sup>st</sup> Floor,  
Kolkata, West Bengal -700020

Dear Sir / Ma'am,

1. We have examined the attached Restated Consolidated Summary Statements along with significant accounting policies and related notes of Cool Caps Industries Limited (the "Company") and its Subsidiaries, Purv Ecoplast Private Limited, Purv Packaging Private Limited, Purv Technoplast Private Limited (Collectively known as "Group") for the years ended March 31, 2021 annexed to this report and prepared by the Company for the purpose of inclusion in the Offer Document in connection with its proposed Initial Public Offer ("IPO") on the EMERGE Platform of National Stock Exchange of India Limited.
2. These Restated Consolidated Summary Statements have been prepared in accordance with the requirements of:
  - (i) Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
  - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time;
  - (iii) The terms of reference to our engagements with the Company requesting us to carry out the assignment, in connection with the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus being issued by the Company for its proposed IPO of equity shares on EMERGE Platform of National Stock Exchange of India Limited.; and
  - (iv) The Guidance Note on Reports in Company Prospectus (Revised 2016) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Restated Consolidated Summary Statements of the Company have been extracted by the management from the Audited Consolidated Financial Statements of the Company for the financial years ended on March 31, 2021.
4. In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
  - (i) The "Restated Consolidated Statement of Assets and Liabilities" as set out in Annexure 1 to this report, of the group as at March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the financial statements of the group, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.



- (ii) The "Restated Consolidated Statement of Profit and Loss" as set out in Annexure 2 to this report, of the group for the years ended March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the financial statements of the group, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
- (iii) The "Restated Consolidated Statement of Cash Flow" as set out in Annexure 3 to this report, of the group for the years ended March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the financial statements of the group, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
5. Based on the above and also as per the reliance placed by us on the consolidated audited financial statements of the group and report thereon given by the Statutory Auditor of the Company for the financial years ended March 31, 2021 we are of the opinion that:
- The Restated Consolidated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all reporting, if any;
  - The Restated Consolidated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate and there are no qualifications which require adjustments;
  - Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
  - There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial years ended on March 31, 2021 which would require adjustments in this Restated Consolidated Financial Statements of the Company;
  - Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure 4 to this report;
  - Adjustments in Restated Consolidated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Consolidated Summary Statements;
  - There was no change in accounting policies, which needs to be adjusted in the Restated Consolidated Summary Statements except mentioned in clause (f) above;
  - There are no revaluation reserves, which need to be disclosed separately in the Restated Consolidated Financial Statements;
  - The company has not proposed any dividend for the said period.
6. **Opinion:**  
In our opinion and to the best of information and explanation provided to us, the restated consolidated financial information of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure 4 are prepared after providing appropriate adjustments and regroupings as considered appropriate and disclosed in Annexure 4.
7. We did not Audit the Financial statement of Subsidiaries, Purv Ecoplast Private Limited, Purv Packaging Private Limited, Purv Technoplast Private Limited for the Financial Year 2020-21. These financial Statements have been Audited by M/s. D J A S & Co., Chartered Accountants, whose



reports have been furnished to us and our opinion in so far as relates to the amount included in these Consolidated Restated summary of Assets and Liabilities and summary statement of Profit and Loss Accounts are solely based on the report of the other Auditor as mentioned above. Accordingly, reliance has been placed on the financial information examined by these auditors for the said years.

8 We have also examined the following other restated consolidated financial information relating to the group prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report for the financial year ended on March 31, 2021 proposed to be included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Offer Document") for the proposed IPO.

**Annexure of Restated Consolidated Financial Statements of the Company: -**

- a. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4;
- b. Reconciliation of Consolidated Restated Profit and Loss as appearing in Annexure 4 to this report.
- c. Reconciliation of Consolidated Restated Equity/Net worth as appearing in Annexure 4 to this report.
- d. Details of Share Capital as Restated appearing in Annexure 5 to this report;
- e. Details of Consolidated Reserves and Surplus as Restated appearing in Annexure 6 to this report;
- f. Details of Consolidated Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
- g. Nature of Security and Terms of Repayment for Long term/Short Term Borrowings appearing in Annexure 7.1 to this report;
- h. Details of Consolidated Deferred Tax Liabilities (Net) as Restated appearing in Annexure 8 to this report;
- i. Details of Consolidated Other Long-Term Liabilities as Restated appearing in Annexure 9 to this report;
- j. Details of Consolidated Long Term/Short Term Provisions as Restated appearing in Annexure 10 to this report;
- k. Details of Consolidated Trade Payables as Restated appearing in Annexure 11 to this report;
- l. Details of Consolidated Other Current Liabilities as Restated appearing in Annexure 12 to this report;
- m. Details of Consolidated Property Plant & Equipment as Restated appearing in Annexure 13 to this report;
- n. Details of Consolidated Long/Short Term Loans and Advances as Restated appearing in Annexure 14 to this report;
- o. Details of Consolidated Other Current Assets as Restated appearing in Annexure 15 to this report;
- p. Details of Consolidated Trade Receivables as Restated appearing in Annexure 16 to this report;
- q. Details of Consolidated Inventories as Restated appearing in Annexure 17 to this report;
- r. Details of Consolidated Cash and Cash Equivalents as Restated appearing in Annexure 18 to this report;
- s. Details of Consolidated Revenue from operations as Restated appearing in Annexure 19 to this report;
- t. Details of Consolidated Other Income as Restated appearing in Annexure 20 to this report;
- u. Details of Consolidated Cost of Material Consumed as restated appearing in Annexure 21 to this report
- v. Details of Consolidated Purchase of Stock in Trade as restated appearing in Annexure 21(A) to this report



- w. Details of Consolidated Change in WIP as restated appearing in Annexure 21(B) to this report
- x. Details of Consolidated Employee Benefit Expense as restated appearing in Annexure 22 to this report
- y. Details of Consolidated Finance Cost as restated appearing in Annexure 23 to this report
- z. Details of Consolidated Other Expense as restated appearing in Annexure 24 to this report
- aa. Consolidated Capitalization Statement as Restated for the year ended March 31, 2021 as appearing in Annexure 25 to this report;
- bb. Details of Related Parties Transactions as Restated appearing in Annexure 26 to this report;
9. We, Keyur Shah & Co., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.
10. The preparation and presentation of the Restated Consolidated Financial Statements referred to above are based on the consolidated Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Consolidated Financial Statements and information referred to above is the responsibility of the management of the Company.
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. In our opinion, the above financial information contained in Annexure 1 to 26 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.
14. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

For Keyur Shah & Co.

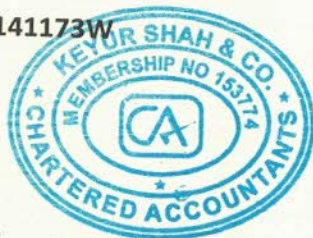
Chartered Accountants

Firm's Registration No.: 141173W

  
Keyur Shah  
Proprietor

Membership No.: 153774

UDIN: 21153774AAAAFG4639



Place: Ahmedabad

Date: 25-08-2021

**Cool Caps Industries limited**  
(Erstwhile Known as Cool Caps Industries Private Limited)  
CIN : U27101WB2015PLC208523

**ANNEXURE 1 : RESTATED CONSOLIDATED SUMMARY STATEMENT OF ASSETS AND LIABILITIES**

(Amount in Lakhs)

Particulars	Annex.	As at 31 <sup>st</sup> March, 2021
<b>Equity And Liabilities</b>		
<b>Shareholders' Funds</b>		
Share Capital	5	850.00
Reserves And Surplus	6	780.03
		<b>1630.03</b>
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	7	1636.88
Deferred Tax Liabilities (Net)	8	119.65
Other Long-Term Liabilities	9	8.54
Long-Term Provisions	10	12.45
		<b>1777.52</b>
<b>Current Liabilities</b>		
Short-Term Borrowings	7	594.15
Trade Payables	11	384.61
Other Current Liabilities	12	570.22
Short-Term Provisions	10	40.25
		<b>1589.23</b>
<b>Total</b>		<b>4996.78</b>
<b>Non-Current Assets</b>		
Property, Plant And Equipment		
(I) Tangible Assets	13	2540.29
(ii) Capital Work In Progress	13	246.28
(iii) Goodwill on Consolidation	13	5.04
Deferred Tax Assets (Net)	8	-
Long-Term Loans And Advances	14	46.55
		<b>2838.16</b>



Current Assets		
Short-Term Loans And Advances	14	262.71
Other Current Assets	15	291.61
Trade Receivables	16	950.27
Inventories	17	628.94
Cash And Bank Balances	18	25.09
		<b>2158.62</b>
<b>Total</b>		<b>4996.78</b>

**Note:**

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.

As per our report of even date attached  
For, Keyur Shah & Co.  
Chartered Accountants  
Firm Registration No.:141173W

For And on Behalf of the Board of Directors  
Cool Caps Industries Limited  
For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.




Keyur Shah  
Proprietor  
M.No.153774

Place: Ahmedabad  
Date:- 25-08-2021

*Rajeev Goenka*  
Rajeev Goenka Director  
(Director)  
DIN:00181693

*Poonam Goenka*  
Poonam Goenka  
(Director)  
DIN: 00304729

*Arijit Ghosh*

Arijit Ghosh  
Company Secretary  
PAN: BYJPG6370B

*Jai Prakash Shaw*

Jai Prakash Shaw  
C.F.O  
PAN: AJSPS5701M

Place:- Kolkata  
Date:- 25-08-2021



**Cool Caps Industries Limited**  
(Erstwhile Known as Cool Caps Industries Private Limited)  
CIN:- U27101WB2015PLC208523

**Annexure 2: Restated Consolidated Summary Statement of Profit and Loss**

(Amount in Lakhs)

Particulars	Annexure	For the year ended 31st March 2021
<b>Revenue</b>		
Revenue from operations		3,113.11
Other income	19	16.73
<b>Total revenue</b>	20	<b>3,129.84</b>
<b>Expenses</b>		
Cost of materials consumed	21	990.13
Purchase of stock-in-trade	21A	1,272.57
Changes in inventories of Finished Goods, WIP and Traded Goods	21B	(282.71)
Employee benefits expense	22	84.03
Finance costs	23	187.38
Depreciation and amortization expense	13	144.67
Other expenses	24	333.24
<b>Total expenses</b>		<b>2,729.31</b>
<b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAX</b>		<b>400.53</b>
Exceptional/Prior Period Items		-
<b>PROFIT BEFORE TAX</b>		<b>400.53</b>
<b>Tax expense</b>		
Current tax		67.71
MAT Entitlement		(0.20)
Deferred tax (credit)/charge		46.34
<b>Profit for the year before Appropriation</b>		<b>286.68</b>
Less: Pre acquisition /Capital Profit/Loss transferred		(5.04)
-Goodwill on Consolidation		-
<b>Profit for the year after Appropriation</b>		<b>291.72</b>

**Note:-**

The Above statement should be read with the statement of Notes to the Restated Financial Information in Annexure 4.

**As Per Our report of even date attached**

For, Keyur Shah & Co.

Chartered Accountants

Firm Registration No.:141173W

*(Signature)*

Keyur B. Shah

Proprietor

M. No. 153774

Place:- Ahmedabad

Date:- 25-08-2021



**For and on Behalf of the Board of Directors**  
**Cool Caps Industries Limited**  
**For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.**

*(Signature)*

Rajeev Goenka

(Director)

DIN:- 00181693

Poonam Goenka

(Director)

DIN:- 00304729

Director

*(Signature)*

Arijit Ghosh

Company Secretary

PAN:- BYIPG6370B

Jai Prakash Shaw

C.F.O.

PAN:- AJSPS5701M



Cool Caps Industries limited  
(Erstwhile Known as Cool Caps Industries Private Limited)  
CIN : U27101WB2015PLC208523

**ANNEXURE 3: RESTATED CONSOLIDATED SUMMARY STATEMENT OF CASH FLOWS**

(Amount In Lakhs)

Particulars	For the year ended on 31 <sup>st</sup> March 2021
<b>A. Cash Flow From Operating Activities</b>	
<b>Profit Before Tax, As Restated</b>	400.53
<b>Adjustments For :</b>	
Finance Cost	187.38
Provision for Gratuity	7.27
Depreciation And Amortization Expense	144.67
Interest & Dividend Income	(5.97)
Prior Period Adjustment	-
<b>Operating Profit Before Working Capital Changes</b>	<b>733.88</b>
<b>Changes In Working Capital:</b>	
(Increase) / Decrease Inventories	(442.19)
(Increase) / Decrease In Trade Receivables	(427.29)
(Increase) / Decrease In Other Current Assets	(37.91)
(Increase) / Decrease In Loans and Advances and Other Assets	228.78
Increase / (Decrease) In Trade Payables	258.84
Increase / (Decrease) In Other Liabilities	234.56
Increase / (Decrease) In Long Term Provision/ Non-Current Liabilities	-
Increase / (Decrease) In Long Term Liabilities	2.87
Increase / (Decrease) In Short Term Provision	(37.96)
<b>Cash Generated From / (Utilized In) Operations</b>	<b>513.58</b>
Less : Income Tax Paid	(67.51)
<b>Net Cash Flow Generated From/ (Utilized In) Operating Activities (A)</b>	<b>446.07</b>
<b>B. Cash Flow From Investing Activities</b>	
Purchase Of Property, Plant And Equipment (Including Intangible Assets And Intangible Assets Under Development)	(1654.89)
Capital Work In Progress	1037.05
<b>Note:</b>	





Received Interest And Dividend	5.97
(Increase) / Decrease In Long Term Loans And Advances	(22.73)
Increase in Investment	-
<b>Net Cash Flow Utilized In Investing Activities (B)</b>	<b>(634.60)</b>
<b>C. Cash Flow From Financing Activities</b>	
Net of Repayment/ Proceeds from Short Term Borrowings	161.65
Net of Repayment/Proceeds from Long Term Borrowings	171.93
Interest/Finance Charges Paid	(187.38)
Dividend Distribution Tax	-
<b>Net Cash Flow generated from /(utilized in) Financing Activities (C)</b>	<b>146.20</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(42.33)</b>
Cash and Cash Equivalents at the beginning of the Period/Year	67.42
<b>Cash and Cash Equivalents at the end of the Period/Year</b>	<b>25.09</b>

**Note:**

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

As per our report of even date attached

For, Keyur Shah & Co.  
Chartered Accountants  
Firm Registration No.:141173W




Keyur Shah  
Proprietor  
M.No.153774

Place: Ahmedabad  
Date:- 25-08-2021

For And on Behalf of the Board of Directors  
Cool Caps Industries Limited  
For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka Poonam Goenka  
Rajeev Goenka Director Poonam Goenka Director  
(Director) (Director)  
DIN:00181693 DIN: 00304729

Arijit Ghosh Jai Prakash Shaw  
Arijit Ghosh Company Secretary Jai Prakash Shaw  
PAN: BYJPG6370B C.F.O.  
PAN: AJSP55701M

Place:- Kolkata  
Date:- 25-08-2021



## Annexure 4

### STATEMENT OF NOTES TO RESTATED FINANCIAL INFORMATION

#### **A. Background of the Company**

Our company was originally formed & incorporated as a Private Limited Company at Kolkata, West Bengal under the Companies Act, 2013 under the name and style of "Cool Caps Industries Private Limited" vide certificate of incorporation dated November 20th, 2015 bearing Corporate Identity Number U27101WB2015PTC208523 issued by the Registrar of Companies, Kolkata, West Bengal. Subsequently, our company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on March 05th, 2021 and the name of the company was changed to Cool Caps Industries Limited pursuant to issuance of Fresh Certificate of Incorporation dated April 12th, 2021 by Registrar of Companies, Kolkata, West Bengal. The Corporate Identification Number of our company U27101WB2015PLC208523.

Our company is mainly engaged in the business of manufacturing of a wide range of Plastic Bottle Caps which includes plastic soda bottle caps, plastic soft drink bottle caps, plastic mineral water bottle caps, embossed plastic bottle caps, printed plastic bottle caps and plastic juice bottle caps from units situated in Kolkata, West Bengal and Kotdwar, Uttarakhand.

Our Company is also in the business of manufacturing N95 FFP2 Masks and the products include mask on plus N95 FFP2 mask, mask on N95 FFP2 mask and N95 FFP2 mask from unit situated in Kolkata, West Bengal.

#### **B. Significant Accounting Policies**

##### **a) BASIC OF PREPARATION**

The Restated consolidated statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

##### **b) PRINCIPLES OF CONSOLIDATION**

The Restated Consolidated Statements related to Cool Caps Industries Limited ("the company") and its subsidiary entity viz Purv Ecoplast Private Limited, Purv Packaging Private Limited and Purv Technoplast Private Limited. The Consolidated Financial Statements have been prepared on the following basis:

- I. The Restated statements of the company and its subsidiary entity, used in the consolidation are drawn up to the same date as that of the company i.e. 31<sup>st</sup> March, 2021
- II. The Restated Statements of the company and its subsidiary entity have been combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.
- III. The excess of cost of the company of its investment in the subsidiary entity over its share of equity of the subsidiary entity, at the date on which the investment in the subsidiary entity were made, is recognized as "Goodwill" being an asset in the consolidated financial statement and its tested for impairment on annual basis.



- IV. Goodwill arising on consolidation is not amortized but tested for impairment.
- V. The restated consolidated statement have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements.
- VI. Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement:

Name of the Company	Relationship	Country of incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 31 <sup>st</sup> March, 2021)
Purv Ecoplast Private Limited	Subsidiary	India	100%
Purv Technoplast Private Limited (Erstwhile Known as Purv Agrofarms Private Limited)	Subsidiary	India	100%
Purv Packaging Private Limited	Subsidiary	India	100%

**c) USE OF ESTIMATES**

The preparation of the restated statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**d) REVENUE RECOGNITION:**

- (i) Revenue from sale of goods is recognized when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognized net of GST and other taxes as the same is recovered from customers and passed on to the government.
- (ii) Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Dividend income is recognized on cash basis
- (iv) Other items of income and expenses are recognized on accrual basis.
- (v) Income from export entitlement is recognized as on accrual basis.
- (vi) Rental income is recognized on time period basis.



e) **FOREIGN CURRENCY TRANSACTIONS.**

**Initial recognition**

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

**Measurement of foreign currency monetary items at Balance Sheet date**

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the yearend rates.

**Exchange difference**

Exchange differences arising on settlement of monetary items are recognized as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the yearend being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

**Forward Exchange Contract**

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognized in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

The Foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as per annexure 4 (e).

f) **INVESTMENTS**

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual Basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

g) **PROPERTY, PLANT AND EQUIPMENT**

**(i) Tangible Assets**

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the



group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

**h) DEPRECIATION AND AMORTIZATION:**

**i. Depreciation of Tangible Assets:-**

Depreciation on tangible property, plant & equipment is charged on straight line method over the useful life/remaining useful life of the asset as per the Companies Act, 2013. Depreciation on assets purchased/acquired during the year is charged from the date of purchase/acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold/discarded during the year is charged up to the date when the asset is sold/discarded.

Depreciation is calculated using the Straight line method over their estimated useful lives. The estimates of useful lives of tangible assets are as follows:

Class of Asset	Useful life as per Schedule II	Useful life as per Group
Computer	3 years	3 Years
Furniture & Fixtures	10 Years	10 Years
Office Equipment	5 Years	5 Years
Plant and Machinery	15 Years	15 Years
Factory Shed/Building	3 Years	3 Years
Electrical Installation	10 Years	10 Years
Vehicles	8 Years	8 Years

Leasehold improvements are amortised over the period of the lease or life of the asset whichever is less.

**i) INVENTORIES:**

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost formula used is FIFO.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

**j) IMPAIRMENT OF ASSETS:**

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of



an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

k) **EMPLOYEE BENEFITS:**

(i) **Short-term employee benefits**

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) **Post-employment benefits:**

**Defined Contribution Plan**

The Company has Defined Contribution Plans for Post-employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

**Defined benefit Plans**

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

l) **BORROWING COST**

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, up to the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

m) **EARNING PER SHARE:**

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

n) **TAXATION**

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax



rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognized only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognized. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

**o) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

**(i) Provisions**

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

**(ii) Contingent Liability**

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**(ii) Contingent Assets**

Contingent Assets are neither recognized nor disclosed in the financial statements.

**p) SEGMENT REPORTING :-**

The Company is engaged in manufacturing of a wide range of Plastic Bottle Caps which includes plastic soda bottle caps, plastic soft drink bottle caps, plastic mineral water bottle caps, embossed plastic bottle caps, printed plastic bottle caps and plastic juice bottle caps. Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one segment. Hence Segment reporting is not applicable.

**q) CASH & CASH EQUIVALENTS**

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

**C. Contingent liabilities and commitments**

**(i) Contingent liabilities**

Particulars	(Amount in Lakhs)	
	For the year ended 31 March, 2021	
<b>Claims against the Company not acknowledged as debt</b>		
Custom Duty saved on import of Capital Goods under EPCG Scheme		234.27
Bank Guarantees (Net of Margin money paid)		43.89
Indirect Tax Liability		1.76
Corporate Guarantee given by the Company*		2998.86
<b>Total</b>		<b>3278.78</b>



Note: - \* The Term Loan facility of Purv Ecoplast Private Limited is sanctioned on 12-02-2021, But the disbursement of the same has not been made until 31<sup>st</sup> March, 2021 and hence the Value of the same has not been considered in contingent liability under Corporate Guarantee Given by Company

**D. Earning & Expenditure in foreign currency on accrual basis**

Particulars	(Amount in Lakhs)
	For the year ended 31 March, 2021
Foreign Currency Expenditure (Net off remittance Charges)	36.80

**E. The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:**

Particulars	(Amount in Lakhs)
	For the year ended 31 March 2021
Foreign Currency Exposure that have not been Hedged by Derivative Instruments	36.80

**F. Changes in Accounting Policies in the Years Covered in The Restated**

There is no change in significant accounting policies adopted by the Company.

**G. Notes on Restatement Made in the Consolidated Restated Financials**

1. The Consolidated financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
2. Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.
3. Figures have been rearranged and regrouped wherever practicable and considered necessary.
4. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
5. The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
6. Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
7. Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
8. Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.





## H. Restatement adjustments, Material regroupings and Non-adjusting items

### (a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective years and its impact on profits.

Particulars	(Amount in Lakhs)
	For the year ended 31 March, 2021
Profit after tax as per audited financial statements	462.08
<b>Adjustments to net profit as per audited financial statements</b>	
Increase / (Decrease) in Expenses (refer note (b)(i) below)	(140.25)
Increase / (Decrease) in MAT Provision (refer note (b)(ii) below)	-
Excess / (Short) Provision for Tax/MAT (refer note (b)(ii) below)	(30.11)
Deferred Tax Liability / Assets Adjustments (refer note (b)(iii) below)	-
<b>Total Adjustments</b>	<b>(170.36)</b>
<b>Restated profit before tax for the years</b>	<b>291.72</b>

#### Note:

A positive figure represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

### (b) Explanatory notes for the restatement adjustments

- The Amount relating to the Income / Expenses have been adjusted in the year to which the same is related to & under which head the same relates to.
- The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filled for the respective financial year but in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.
- There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated books for respective financial covered under the restated financial information and the same has been given effect in the year to which the same relates to.

#### To give Explanatory Notes Regarding Adjustment: -

Appropriate adjustment has been made in the consolidated restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

### (c) Reconciliation of restated Equity /Net worth:

Particulars	(Amount in Lakhs)
	For the year ended 31 March 2021
<b>Equity / Net worth as per Audited Financials</b>	1645.67
<b>Adjustment for:</b>	
Difference Pertaining to changes in Profit / Loss due to Restated Effect for the period covered in Restated Financial	(170.36)
Prior Period Adjustments	154.72
<b>Equity / Net worth as Restated</b>	<b>1630.03</b>



**To give Explanatory Notes Regarding Adjustment: -**

Appropriate adjustment has been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

**ANNEXURE 5: RESTATED STATEMENT OF SHARE CAPITAL**

Particulars	(Amount in Lakhs)	
	For the year ended 31 March 2021	
<b>Authorized share capital</b>		
Equity shares of Rs. 10 each		
- Number of shares	15,000,000	
- Amount in Rs	1500.00	
		<b>1500.00</b>
<b>Issued, subscribed and fully paid up</b>		
Equity shares of Rs. 10 each		
- Number of shares	8,500,000	
- Amount in Rs	850.00	
		<b>850.00</b>

\* The Company has passed Special resolution dated 10-11-2020 for sub- Division of its all the issued, Subscribed and Paid up Equity Shares of Face Value of Rs 100/- (Rupees one hundred only) each to be fixed by the company shall stands sub-divided into equity shares of Face Value of Rs 10/-(Rupees Ten only) each fully paid up, without altering the aggregate amount of such capital and shall rank pari passu in all respects with the existing fully paid equity shares of Rs 100/- each of the company

**a) Reconciliation of equity share capital**

Particulars	(Amount in Lakhs)	
	For the year ended 31 March 2021	
<b>Balance at the beginning of the year</b>		
- Number of shares	850,000	
- Amount in Rs.	850.00	
<b>Add: Shares issued during the period/ year</b>		
<b>(Sub Division During the period/year)</b>		
- Number of shares	8,500,000	
- Amount in Rs.	850.00	
<b>(Less): Sub Division During the period/year</b>		
- Number of Shares	850,000	
- Amount in Rs.	850.00	
<b>Balance at the end of the year</b>		
- Number of shares	8,500,000	
- Amount in Rs.	850.00	

**Note:**

- (a) During the period from 01st April,2020 to 31st March,2021, the company has passed Special resolution dated 10-11-2020 for sub- Division of its all the issued, Subscribed and Paid up Equity Shares of Face Value of Rs 100/- (Rupees one hundred only) each to be fixed by the company shall stands sub-divided into equity shares of Face Value of Rs 10/-(Rupees Ten only) each fully paid up, without altering the aggregate amount of such capital and shall rank pari passu in all respects with the existing fully paid equity shares of Rs 100/- each of the company



b) Shareholders holding more than 5% of the shares of the Company

Particulars	For the year ended 31 March 2021
<b>Equity shares of 10 each</b>	
<b>Vanshay Goenka</b>	
- Number of shares	574,280.00
- Percentage holding (%)	6.76%
<b>Arun Gourisaria</b>	
- Number of shares	450,000.00
- Percentage holding (%)	5.29%
<b>Rishi Gourisaria</b>	
- Number of shares	300,000.00
- Percentage holding (%)	3.53%
<b>Purv Flexipack Pvt. Ltd</b>	
-Number of Shares	7,090,000.00
- Percentage holding (%)	83.41%

1) During the FY 2020-21, the company has increased its Authorized Share Capital from Rs. 1000.00 Lakhs to Rs. 1500.00 Lakhs vide a resolution passed at EGM of company held at the registered office of the Company on January 29, 2021

c) **Terms & Rights attached to Equity Shares.**

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

**Notes:**

- 1 The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
- 2 The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 6: RESTATED CONSOLIDATED STATEMENT OF RESERVES AND SURPLUS**

Particulars	(Amount in Lakhs)	
	For the year ended 31 March, 2021	
<b>A. Securities premium account</b>		
Balance at the beginning of the year		6.00
Add : On shares issued		-
<b>Balance at the end of the year</b>		<b>6.00</b>
<b>B. Surplus in the Restated Summary Statement of Profit and Loss</b>		
Balance at the beginning of the year		327.58
Add / Less :-Prior Period Expense		154.73
Less: Share Issue		-
Add : Transferred from the Restated Consolidated Statement of Profit and Loss		291.72
<b>Balance at the end of the year</b>		<b>774.03</b>
<b>Total (A+ B)</b>		<b>780.03</b>

**Notes:**

- 1 The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
- 2 The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.

**ANNEXURE 7: RESTATED CONSOLIDATED STATEMENT OF LONG-TERM / SHORT-TERM BORROWINGS**

Particulars	(Amount in Lakhs)	
	As at 31 March	
	2021	
	Long-term	Short-term
<b>Secured</b>		
(a) Loans from Banks	1,536.39	594.15
(b) Commercial Vehicle Loan	6.25	-
	<b>1,542.64</b>	<b>594.15</b>
<b>Unsecured</b>		
(c) Loans from , Directors, Members, Related Parties, & Inter Corporate Deposit		
From Directors, Members, & Related Parties	94.24	-
	<b>94.24</b>	<b>-</b>
<b>Total</b>	<b>1,636.88</b>	<b>594.15</b>

**Notes:**

- 1 The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
- 2 The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



Annexure 7.1: Restated Statement of Details regarding Long/Short Term Borrowings from Bank (Secured)

Sr No.	Lender	Nature of facility	Loan	Outstanding as on 31st March, 2021	Rate of Interest/Margin	Repayment terms	Security/Principal Terms & Conditions	Collateral Security / Other Condition
1	HDFC Bank	Term Loan- Commercial Vehicles	16.67 Lakhs	2.92 Lakhs	8.90%	46 Equal Monthly Installment of Rs 0.43 Lakhs	Secured against Ashoke Leyland-Commercial Vehicle	-
2	Punjab National Bank - Term Loan I	Term Loan - For setting up of 6480 iac pieces (three shift) capacity plastic cap manufacturing unit at P.S. Domjur, Mouza Ankurhati, District Howrah	635.00 Lakhs	397.50 Lakhs	9%	Repayable in residual 14 quarterly installments of amounting to Rs. 47.50 Lakhs Per Quarter	Hypothecation of plant & machinery and over movable/fixed asset etc. of the company, both present and future.	<p><b>1. Extension of Equitable mortgage of the following properties:-</b></p> <p>a) Factory Land &amp; Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd.</p> <p>B) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited.</p> <p>d)Apartment No. 1104, Heritage City, Village- Sirhaul, District Gurgaon, Haryana , in the name of M/s. A.R. Vinimay Private Limited.</p> <p><b>2. Personal/ Corporate Guarantee of following person</b></p>



3	Punjab National Bank - Term Loan II	Term Loan - Reimbursement of purchase cost incurred in acquisition of machineries and other fixed asset	300.00 Lakhs	240.00 Lakhs	9%	Repayable in 20 quarterly installments amounting to Rs 15.00 Lakhs commencing (tentatively) from quarter ending June, 2020 after a moratorium of 2 months from date of first disbursement of term loan, and ending with the payment of the last installment in the quarter ending (tentatively) March 2025.	Hypothecation of plant & machinery and over movable/fixed asset etc. of the company, both present and future.	/ entities :- a) Rajeev Goenka (Director) b) Arun Gourisaria (Director) c) Poonam Goenka (Director) d) Vanshay Goenka (Director) e) A. R. Vinimay Pvt. Ltd. f) Purv Films Pvt. Ltd. g) Purv Flexipack Pvt. Ltd.
4	Punjab National Bank	Security Deposits ( BG Limits )	20 Lakhs	20 Lakhs	2.961 % (Commission)	Repayable on Demand	1) Extension of charge on stock, debtors, all other current and fixed assets of the company, both present and future. 2) Counter Guarantee of the Company on issuance of bank guarantee.	



5	Punjab National Bank	Working capital term loan (WCTL) under GECL - To meet operational liabilities and restart the business	244.00 Lakhs	243.00 Lakhs	7.65%	48 Months including moratorium period of 12 months 1. Interest shall be served as and when due during moratorium period 2. After moratorium period the loan shall be repaid in 36 installments of rs. 67778/- i.e. till full and final adjustment of loan	<p>1. Extension of charge over entire and future current assets of the firm/ company.</p> <p>2. The additional WCTL granted shall second charge with the existing credit facilities in terms of cash flows (including repayments) and securities, with charge on the assets financed under the scheme to be created within a period of three months from the date of disbursal.</p> <p>3. Facility under the scheme will be secured through guarantee coverage from NCGTC</p> <p>1. All necessary internal due diligence/ compliance measures have to be adhered to which are available present online.</p> <p>2. Funds sanctioned under the scheme shall be utilized for the business purpose and the end use of the funds shall be ensured.</p> <p>3. All other terms &amp; condition as per Guaranteed Emergency Credit Line (GECL) shall be complied with.</p> <p>4. The disbursement of loan shall be made only after approval of guarantee coverage from NCGTC.</p> <p>5. All the existing facilities shall continue as per the existing terms and conditions</p>
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6	HDFC	Working Capital Term Loan under ECGS - To augment working capital requirement to enable business unit to meet operating liabilities & restart / increase operations.	144.36 Lakhs	144.36 Lakhs	8.25%	12 month Principal Moratorium OF Rs. 0.99/- & 36 monthly Installments after moratorium. (Principal Repayment) Interest to be serviced on monthly basis.	Godown/ Municipal, %Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property, EM on Industry Property, Industrial Property, on stock, Fixed Deposit	1. INDUSTRIAL PROPERTY JL NO. 05 NAMOUZA JALA BISWANATHPUR P.S. PANCHLA - 711322 GABERIA SMALL POOL - INDUSTRIAL CUM COMMERCIAL - 5188 2. GODOWN / MUNICIPAL PREMISES NO. 55/3 CHANDITALA MAIN ROAD, CHANDITALA MAIN ROAD, MOUZA SIRITI PS BEHALA WARD NO. 117 UNDER KMC-700053 ARYA PALLY GUARDS CLUB- INDUSTRIAL ESTATES WITH INDUSTRIAL ACTIVITY - 12960 3. EM ON PROPERTY PLOT NO. EZANA SECTOR-1.INDUSTRIAL AREA IIE SIGADI KOTDWAR UTTARAKHAND -246149 NEAR KMC - RESIDENTIAL FLAT/ APARTMENT-31511.95 4. EM ON PROPERTY JL NO. 31 ANDUL DOMJIUR ROAD MOUZA PURBANNYA PARA SARASWATI INDUSTRIAL COMPLEX. R.S. AND L.R. DAG NO. 512 KAHATIAN NO. 432 P.O. MARKARDAH PS- DOMJIUR UNDER MAKARDAHA 1 NO. GRAM PANCHAYET -711404 NEAR SARASWATI BRIDGE BUS STOP- RESIDENTIAL FLAT/ APARTMENT- 5940
7	HDFC	Term Loan	1000.00 Lakhs	994.33 Lakhs	8.00%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs	Godown/ Municipal, %Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on property Industry property, Industrial Property, on stock, Fixed Deposit	5. INDUSTRIAL PROPERTY JL NO. 5 BISWANATHPUR PS VILL - GABERIA PO.JALA BISWANATH PUR, P.S. PANCHALA DAG NO. 658 913 711322 GABERIA SMALL POOL - INDUSTRIAL CUM COMMERCIAL- 23945 6. EM ON PROPERTY H NO. 1/A HATIGAON DUTTA CHOUDHURY PATH, NEAR NEAR SIJUBARI L. P SCHOOL HATIGAON, GUWAHATI. PS- HATIGAON, DIST.KAPRUP-781038 NEAR SIJUBARI L.P SCHOOL - RESIDENCE CUM OFFICE- 906





7. EM OIN PROPERTY J.L. NO. 30 BAURIA ROAD CMPLX SITUATED AT MOUZA-ANKURHATI G. NO. 1/1174 (R.S.) 16 (L.R.) UNDER KHATAN NO. 1597, DOMJUR P.O.ANKURHATI UNDER MAHIARY II GRAM PANCHAYET - 711304 ANKURHATI MOR - COMMERCIAL OFFICE - 13068							
8	HDFC	Bolero Vehicle- Loan	9.25 Lakhs	7.90 Lakhs	8.30%	Repayable in 60 Equal Monthly Installments of Rs 0.19 Lakhs	Secured Against Mahindra Bolero BS-VI

Sr No.	Lender	Nature of facility	Loan	Outstan ding as on 31st March, 2021	Rate of Intere st/Ma rigin	Repayment terms	Security/Princip al Terms & Conditions	Collateral Security / Other Condition
1	Punjab National Bank CC	For Meeting Working Capital	500.00 Lakhs	414.09 Lakhs	9%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, and debtors	<b>1. Extension of Equitable mortgage of the following properties:-</b> a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep



							other current Assets, both present and future	Construction Private Limited. c) Appartment No. 1104, Heritage City, Village- Sirhaul, District Gurgaon, Haryana , in the name of M/s. A.R. Vinimay Private Limited.  <b>2. Personal/ Corporate Guarantee of following person / entittes :-</b> a) Rajeev Goenka (Director) b) Arun Gourisaria (Director) c) Poonam Goenka (Director) d) Vanshay Goenka (Director) e) A. R. Vinimay Pvt. Ltd. f) Purv Films Pvt. Ltd. g) Purv Flexipack Pvt. Ltd.
2	HDFC CC	For meeting working capital requirement	200.00 Lakhs	180.06 Lakhs	8%	Repayable on Demand	Godown/ Municipal, 100 % Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property, EM on Industry Property, Industrial Property, Hypo on stock, Fixed Deposit	1. INDUSTRIAL PROPERTY JL NO. 05 NAMOUZA JALA BISWANATHPUR P.S. PANCHLA -711322 GABERIA SMALL POOL - INDUSTRIAL CUM COMMERCIAL - 5188  2. GODOWN / MUNICIPAL PREMISES NO. 55/3 CHANDITALLA MAIN ROAD, CHANDITALA MAIN ROAD, MOUZA SIRITI PS BEHALA WARD NO. 117 UNDER KMC-700053 ARYA PALLY GUARDS CLUB- INDUSTRIAL ESTATES WITH INDUSTRIAL ACTIVITY - 12960  3. EM ON PROPERTY PLOT NO. E2ANA SECTOR-1.INDUSTRIAL AREA IIE SIGADI KOTDWAR UTTARAKHAND -246149 NEAR KMC - RESIDENTIAL FLAT/ APARTMENT-31511.95  4. EM ON PROPERTY JL NO. 31 ANDUL DOMJUR ROAD MOUZA PURBANNYA PARA SARASWATI INDUSTRIAL COMPLEX. R.S. AND L.R. DAG NO. 512 KAHATIAN NO.



432	P.O. MARKARDAH PS- DOMJUR UNDER MAKARDAHA 1 NO. GRAM PANCHAYET -711404 NEAR SARASWATI BRIDGE BUS STOP- RESIDENTIAL FLAT/ APARTMENT- 5940			
5.	INDUSTRIAL PROPERTY JL NO. 5 BISWANATHPUR PS VILL - GÄBBERIA PO.JALA BISWANATH PUR, P.S. PANCHALA DAG NO. 658 913 711322 GABERIA SMALL POOL - INDUSTRIAL CUM COMMERCIAL- 23945			
6.	EM- ON PROPERTY H NO. 1/A HATIGAON DUTTA CHOUDHURY PATH, NEAR NEAR SIJUBARI L. P SCHOOL HATIGAON, GUWAHATI. PS- HATIGAON, DIST.KAPRUP- 781038 NEAR SIJUBARI L.P SCHOOL - RESIDENCE CUM OFFICE- 906			
7.	EM OIN PROPERTY J.L. NO. 30 BAURIA ROAD CMPLX SITUATED AT MOUZA-ANKURHATI G. NO. 1/1174 (R.S.) 16 (L.R.) UNDER KHATIAN NO. 1597, DOMJUR P.O.ANKURHATI UNDER MAHIARY II GRAM PANCHAYET - 711304 ANKURHATI MOR - COMMERCIAL OFFICE - 13068			



**ANNEXURE 8: DEFERRED TAX ASSETS/LIABILITIES**

Particulars	(Amount in Lakhs)	
	As at 31 <sup>st</sup> March, 2021	
<b>Deferred Tax Assets &amp; Liabilities Provision</b>		
WDV As Per Companies Act 2013		2540.28
WDV As Per Income Tax Act		2097.53
<b>Difference in WDV</b>		<b>442.75</b>
Gratuity Provision		(12.68)
Other Disallowance Including u/s 43B		-
Adjustment on account of Section 28 to 44 DA Income tax Act, 1961		-
<b>Total Timing Difference</b>		<b>430.07</b>
Tax Rate as per Income Tax		27.82%
(DTA) / DTL		<b>119.65</b>
<b>Deferred Tax Assets &amp; Liabilities Summary</b>		
<b>Opening Balance of (DTA) / DTL</b>		<b>73.31</b>
Add: Provision for the Year		46.34
Closing Balance of (DTA) / DTL		<b>119.65</b>

**Notes:**

In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year.

**ANNEXURE 9: RESTATED CONSOLIDATED STATEMENT OF OTHER LONG-TERM LIABILITIES**

Particulars	(Amount in Lakhs)	
	As At 31 <sup>st</sup> March, 2021	
Security Deposit		8.54
<b>Total</b>		<b>8.54</b>

**ANNEXURE 10: RESTATED CONSOLIDATED STATEMENT OF LONG TERM/SHORT TERM PROVISIONS**

Particulars	(Amount in Lakhs)	
	As at 31 <sup>st</sup> March, 2021	
	Long Term	Short Term
<b>Provision for employee benefits</b>		
Provision for gratuity & Leave Encashment	12.45	0.23
Provision for Expenses	-	16.37
Provision for Income Tax	-	23.65
<b>Total</b>	<b>12.45</b>	<b>40.25</b>

**Notes:-**

1. The Figures disclosed above are based on the restated consolidated summary statement of assets and liabilities of the company.
2. The above statement should be read with the restated consolidated statement of assets and liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Particulars	(Amount in Lakhs)	
	As At 31 <sup>st</sup> March, 2021	
Projected Benefit Obligation		
Funding Status		12.68
Fund Balance		Unfunded
Current Liability		N.A.
Non-Current Liability		0.23
		12.45

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As At 31 <sup>st</sup> March, 2021	
	<b>Demographic Assumption:</b>	
Mortality Rate		Indian Assured Lives Mortality (2012-14) Ultimate.
Retirement Age		58 Years
Attrition Rate		5% at younger ages and reducing to 1% at older ages according to graduated scale
<b>Financial Assumption:</b>		
Salary Escalation Rate		7.00% p.a.
Discount Rate		6.80% p.a. (Indicative G. Sec referenced on 31-03-2021)

**ANNEXURE 11: RESTATED CONSOLIDATED STATEMENT OF TRADE PAYABLES**

Particulars	(Amount in Lakhs)	
	As At 31 <sup>st</sup> March, 2021	
Dues of micro and small enterprises (refer note below)		83.49
Dues to others		301.12
<b>Total</b>		<b>384.61</b>

**Notes: Micro and Small Enterprises**

- The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding the following up to the extent identified have been made:
  - Amount due and outstanding to MSME suppliers as at the end of the accounting year.
  - Interest paid during the year to MSME.
  - Interest payable at the end of the accounting year to MSME.
  - Interest accrued and unpaid at the end of the accounting year to MSME.

Management believes that the figures for disclosures, if any, will not be significant
- Trade Payables as on 31st March, 2021 has been taken as certified by the management of the company



**ANNEXURE 12: RESTATED CONSOLIDATED STATEMENT OF OTHER CURRENT LIABILITIES**

Particulars	(Amount in Lakhs)
	As at 31 <sup>st</sup> March 2021
<b>Other Current Liabilities</b>	
Current Maturity of Long Term Debts	
Other Payables	487.38
Interest Accrued and due	25.63
Salary and Wages Payable	9.83
Statutory Dues	9.29
Advance from customers	5.08
	33.01
<b>Total</b>	<b>570.22</b>

**Notes:**

1. Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
2. The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
3. The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 13: RESTATED CONSOLIDATED STATEMENT OF PROPERTY, PLANT AND EQUIPMENT**

Gross block	(Amount in Lakhs)									
	Land	Computers	Furniture & Fixture	Office Equipment	Plant and Machinery	Factory Shed/ Building	Electrical Installation	Vehicles	Total	
Balance as on 31 <sup>st</sup> March 2020	102.29	2.38	7.50	39.61	1272.94	3.91	64.90	22.95	1516.48	
Additions	3.64	1.96	17.22	17.58	1033.07	312.25	12.74	10.29	1408.75	
Balance as on 31 <sup>st</sup> March 2021	105.93	4.34	24.72	57.19	2306.01	316.16	77.64	33.24	2925.23	
Accumulated depreciation and amortization										
Balance as on 31 <sup>st</sup> March 2020	-	1.64	1.45	12.05	207.53	3.51	8.06	5.92	240.16	
Depreciation charge	-	0.55	1.51	7.07	118.75	7.29	6.13	3.37	144.67	
Reversal on Disposal of Assets	-	-	-	(0.14)	-	-	-	-	(0.14)	
Balance as on 31 <sup>st</sup> March 2021	-	2.19	2.95	19.25	326.28	10.80	14.19	9.28	384.94	
Net block										
Balance as on 31 <sup>st</sup> March 2021	105.93	2.15	21.77	37.94	1979.73	305.36	63.45	23.96	2540.29	



(Amount in Lakhs)	
Capital Work in Progress	As at 31st March, 2021
<b>Capital Work in Progress</b>	
Gross Block: Opening Balance	1,037.05
Addition during the year	246.28
Reduction/ Capitalized during the year	1,037.05
<b>Gross Block Closing Balance(A)</b>	<b>246.28</b>
Opening Accumulated depreciation	-
Depreciation charged during the year	-
Reduction/Adj. During the year	-
<b>Accumulated depreciation (Closing Balance).(B)</b>	<b>-</b>
<b>Net Block (A-B)</b>	<b>246.28</b>
<b>Total</b>	<b>246.28</b>

**Notes:**

1. The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively

**ANNEXURE 14: RESTATED CONSOLIDATED STATEMENT OF LOANS AND ADVANCES**

Particulars	(Amount in Lakhs)	
	As on 31 <sup>st</sup> March	
	2021	
	Long-term	Short-term
<b>Loans and Advances to related parties</b>		
Loans Given	-	-
<b>Others</b>		
Advance to Suppliers	-	19.80
GST/VAT Refundable	-	159.36
Capital Advance	20.86	41.15
Income Tax Refund Receivable/ TDS Receivable/ MAT	-	12.16
Security Deposit	25.69	-
Prepaid Expenses	-	11.48
Subsidy Receivable	-	-
Other Receivable	-	18.76
<b>Total</b>	<b>46.55</b>	<b>262.71</b>

**Notes:-**

1. Advance given to suppliers have been taken as certified by the management of the company.
2. No Securities have been taken by the company against advances given to suppliers.





- The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
- The Figures disclosed in fixed deposit whose maturity is over and above 12 months. The Fixed deposits are lien marked as security with the bank.
- The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.

#### ANNEXURE 15: OTHER CURRENT ASSETS

Particulars	(Amount in Lakhs)	
	As at 31 <sup>st</sup> March	
	2021	
Pre IPO Exp.		
Other Current Assets		5.75
Interest Receivable		-
Pre-Operative Exp. /Preliminary Exp.		-
Fixed Deposit Accounts		1.54
Accrued Interest on Fixed Deposits with Bank		74.81
Subsidy Receivable		7.24
<b>Total</b>		<b>202.27</b>
<b>Notes:</b>		<b>291.61</b>

- The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
- The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively

#### ANNEXURE 16: RESTATED CONSOLIDATED STATEMENT OF TRADE RECEIVABLES

Particulars	(Amount in Lakhs)	
	As on 31 <sup>st</sup> March	
	2021	
<b>Unsecured &amp; Considered good</b>		
<b>1. From Directors/ Promoters / Promoter Group / Associates / Relative of Directors / Group Companies</b>		
O/s Exceeding 6 Months		4.22
O/s Not Exceeding 6 Months		-
Less: Provision for doubtful debts		4.22
<b>Other Debts</b>		-
O/s Exceeding 6 Months		114.93
O/s Not Exceeding 6 Months		831.12
		946.05
<b>Total</b>		<b>950.27</b>



**Notes:**

1. As per the view of the Management of the Company there are no doubtful debts and hence provisions for doubtful debts have not been made.
2. Trade Receivables as on 31st March, 2021 has been taken as certified by the Management of the Company.
3. The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company. The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively

**ANNEXURE 17: RESTATED CONSOLIDATED STATEMENT OF INVENTORIES**

Particulars	(Amount in Lakhs)
	As on 31 <sup>st</sup> March 2021
Finished Goods	
Stock in Trade – Traded Goods	231.93
Raw Materials	104.29
<b>Total</b>	<b>292.72</b>
	<b>628.94</b>

**Note:**

Value of Inventories as on 31<sup>st</sup> March, 2021 has been taken as certified by the management of the company.

**ANNEXURE 18: RESTATED CONSOLIDATED STATEMENT OF CASH AND Cash Equivalents**

Particulars	(Amount in Lakhs)
	As on 31 <sup>st</sup> March 2021
<b>Cash and cash equivalents</b>	
Cash on hand	
<b>Balances with Banks</b>	22.82
In Current Accounts	
<b>Total</b>	<b>2.27</b>
	<b>25.09</b>

**Notes:**

- 1 The figures disclosed above are based on the restated consolidated summary statement of assets & liabilities of the company.
- 2 The above statement should be read with the restated consolidated statement of assets & liabilities, Restated consolidated statement of Profit & Loss, and Restated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 19: RESTATED CONSOLIDATED STATEMENT OF REVENUE FROM OPERATIONS**

Particulars	(Amount in Lakhs)	
	For the year ended 31 <sup>st</sup> March	
	2021	
<b>Revenue from operations</b>		
Sale of Manufacturing		2053.35
Sale- Export		-
Sale of Trading		1278.24
Less:- Inter Branch Revenue		(218.48)
<b>Total</b>		<b>3113.11</b>

**Notes:**

1. The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated consolidated statement of assets & liabilities, Re-stated consolidated statement of Profit & Loss, Re-stated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.

**ANNEXURE 20: RESTATED CONSOLIDATED STATEMENT OF OTHER INCOME**

Particulars	(Amount in Lakhs)	
	For the year ended 31 <sup>st</sup> March	
	2021	
<b>Other Non-Operating Income</b>		
Foreign Exchange Fluctuation Gain		0.32
Discount		0.75
Transportation Charges Received		9.67
Interest Income		5.97
Other Income		0.02
		<b>16.73</b>
<b>Profit before tax</b>		<b>400.53</b>
<b>% of other income to profit before tax</b>		<b>4%</b>

**Notes:**

1. The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
2. The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company.
3. The above statement should be read with the restated consolidated statement of assets & liabilities, Re-stated consolidated statement of Profit & Loss, Re-stated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 21: COST OF MATERIAL CONSUMED**

Particulars	(Amount in Lakhs)	
	For the year ended 31 <sup>st</sup> March	
	2021	
Opening Stock		
Add: Domestic Purchases		133.24
Add: Import Purchases		1341.57
Less: Inter branch Purchases		25.02
Less: Closing Stock		(216.98)
		(292.72)
		<b>990.13</b>

**ANNEXURE 21A: PURCHASE OF STOCK IN TRADE**

Particulars	(Amount in Lakhs)	
	For the year ended 31 March	
	2021	
Purchase of Stock In Trade		1,274.07
Less:- Inter branch Purchase		(1.50)
		<b>1,272.57</b>

**ANNEXURE 21B: CHANGE IN INVENTORY OF FINISHED GOODS, STOCK IN TRADE AND WIP**

Particulars	(Amount in Lakhs)	
	For the year ended 31 <sup>st</sup> March	
	2021	
<b>Finished Goods/ Stock in Trade</b>		
Opening Stock		53.51
Less: Closing Stock		(336.22)
		<b>(282.71)</b>

**Notes:**

1. The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated consolidated statement of assets & liabilities, Re-stated consolidated statement of Profit & Loss, Re-stated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 22: RESTATED CONSOLIDATED STATEMENT OF EMPLOYEE BENEFITS EXPENSE**

(Amount in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March
	2021
Director Remuneration	15.00
Salaries, wages and bonus	46.36
Contributions to Provident Fund and Other Fund	8.87
Staff welfare expenses	13.80
<b>Total</b>	<b>84.03</b>

**Notes:**

1. The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated consolidated statement of assets & liabilities, Re-stated consolidated statement of Profit & Loss, Re-stated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.

**ANNEXURE 23: RESTATED CONSOLIDATED STATEMENT OF FINANCE COSTS**

(Amount in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March
	2021
<b>Interest expense:</b>	
Long Term Interest Expense	144.71
Short Term Interest Expense	38.46
Other Finance Cost	0.14
Bank Charges	4.07
<b>Total</b>	<b>187.38</b>

**Notes:**

1. The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated consolidated statement of assets & liabilities, Re-stated consolidated statement of Profit & Loss, Re-stated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 24: RESTATED CONSOLIDATED STATEMENT OF OTHER EXPENSES**

(Amount in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March	
	2021	
<b>Administrative, Selling and Other Expenses</b>		
Business Arrangement / Promotion Expenses		1.98
Commission Expense		8.51
Carriage Outward		93.93
Consumption of Stores		3.46
Clearing & Forwarding Charges		0.69
Discount Allowed		0.58
Electricity Expenses		95.81
Factory General Expenses		10.22
Factory & Godown Rent		8.99
Factory Repair & Maintenance Expenses		11.58
Godown /Office Maintenance		0.80
Legal & Professional Fees		18.37
Miscellaneous Expenses		4.50
Membership Fees		0.61
Insurance Expenses		4.91
Auditor Fees		2.24
Pollution Control Fee		0.85
Postage and Courier		1.15
Printing and Stationary Expenses		1.07
Packing Expense		1.67
Processing Charges		1.91
Wages		38.85
Rates and Taxes		4.69
Repair & Maintenance Expenses		3.07
Tele Communication Expenses		0.76
Travelling Expenses		6.83
Testing Charges		1.03
Security Charges		4.18
<b>Total</b>		<b>333.24</b>

**Notes:**

1. The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated consolidated statement of assets & liabilities, Re-stated consolidated statement of Profit & Loss, Re-stated consolidated statement of Cash flow, significant accounting policies & notes to restated consolidated statements as appearing in annexure 1, 2, 3 & 4 respectively.



## ANNEXURE 25: RESTATED CONSOLIDATED STATEMENT OF CAPITALISATION

(Amount in Lakhs)

Particulars	Pre- Issue	Post- Issue
<b>Borrowings</b>		
Short- term	594.15	594.15
Long- term (including current maturities) (A)	2124.26	2124.26
<b>Total Borrowings (B)</b>	<b>2718.41</b>	<b>2718.41</b>
<b>Shareholders' funds</b>		
Share capital	850.00	-
Reserves and surplus	780.03	-
<b>Total Shareholders' funds (C)</b>	<b>1630.03</b>	-
<b>Long- term borrowings/ equity* {(A)/(C)}</b>	<b>1.30</b>	-
<b>Total borrowings / equity* {(B)/(C)}</b>	<b>1.67</b>	-

\* Equity= Total shareholders' funds

**Notes:**

1. Short-term borrowings imply borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also include the current maturities of long-term borrowings (included in other current liabilities).
2. The above ratios have been computed on the basis of the Restated Consolidated Summary Statement of Assets and Liabilities of the Company.
3. The above statement should be read with the Statement of Notes to the Restated Consolidated Financial Information of the Company.



**ANNEXURE 26: STATEMENT OF RELATED PARTY TRANSACTION**

Name of Party	Nature of Relation	Nature of Transaction	(Amount in Lakhs)			
			Amount outstanding as on 31.03.2021 Payable / (Receivable)	Amount of Transaction debited in 2020-21	Amount of Transaction credited in 2020-21	Amount outstanding as on 31.03.2020 Payable / (Receivable)
Rajeev Goenka	Managing Director	Unsecured Loan	43.00	67.00	100.00	10.00
		Director's Remuneration	-	4.00	4.00	-
		Interest on Unsecured Loan	0.63	0.05	0.68	-
Rajeev Goenka (HUF)	Relative of Director	Reimbursement Exp.	-	1.35	1.35	-
		Unsecured Loan	30.00	30.00	60.00	-
Vanshay Goenka	Whole Time Director	Interest on Unsecured Loan	0.35	0.03	0.38	-
		Unsecured Loan	-	0.10	0.10	-
		Director's Remuneration	-	6.00	6.00	-
Poonam Goenka	Director	Interest paid on loan	0.01	-	0.01	-
		Unsecured Loan	15.00	15.00	30.00	-
		Interest on Unsecured Loan	0.19	0.02	0.21	-
Unnat Goenka	Relative of Director	Unsecured Loan	5.00	5.00	10.00	-
		Interest on Unsecured Loan	0.06	0.01	0.07	-
Sanjeev Goenka	Relative of Director	Sales (including GST)	-	0.01	0.01	-
Ankit Goenka	Relative of Director	Sales (including GST)	-	0.04	0.04	-
Arun Gourisaria	Director	Director Remuneration	-	5.47	5.00	0.47





Purv Films Private Limited	Associate Concern	Sales (Including GST)	-	0.40	-	0.40	-
		Factory Rent (Including GST)	1.04	2.83	3.87	-	-
		Building Material Purchase	-	26.48	26.48	-	-
		Reimbursement of Expenses	-	26.54	26.54	-	-
SR Enterprise	Associate Concern	Purchase (Including GST)	-	0.40	-	0.40	-
Purv Flexipack Pvt. Ltd.	Holding Company	Sales (Including GST)	(4.22)	0.83	2.33	(5.72)	0.40
		Unsecured Loan	-	231.20	219.09	12.12	12.12
		Purchase (including GST)	-	37.19	37.95	(0.76)	(0.76)
		Sundry Creditors for Exp.	-	18.27	18.27	-	-
		Sundry Creditors (IOCL)	181.73	173.92	373.66	(18.01)	(18.01)
		Reimbursement of Exp.	-	0.03	0.03	-	-
		Interest on unsecured Loan	2.13	0.17	2.30	-	-
		Rent (Including GST)	0.18	0.94	1.13	-	-
		Sundry Creditors for trading goods	-	356.43	559.84	(203.41)	(203.41)
Purv Logistics Pvt. Ltd.	Associate Concern	Sundry Creditors for Exp.	-	1.62	2.02	(0.40)	(0.40)
Airborne Technologies Private Limited	Associate Concern	Purchase (Including GST)	59.63	300.14	359.77	-	-
		Sales (Including GST)	-	130.33	176.33	(46.01)	(46.01)
		Reimbursement of Exp.	-	9.05	9.05	-	-
		Rent Paid	0.34	0.17	0.52	-	-

