



COOL CAPS
INDUSTRIES

COOL CAPS INDUSTRIES LIMITED

Annual Report
2024-25



In this Annual Report, we have disclosed forward-looking information to help investors to comprehend our prospects and take informed investment decisions. This report is based on certain forward-looking statements that we periodically make to anticipate results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe that we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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COOL CAPS INDUSTRIES LIMITED

Registered Office: Annapurna Apartment 23, Sarat Bose Road, 1st Floor,
Flat No. -1C, Kolkata- 700020, W.B, India
Phone: +91 33 40703238, Email Id: cs@coolcapsindustries.in
CIN: L27101WB2015PLC208523

NOTICE

Notice is hereby given that the 10th (Tenth) Annual General Meeting (AGM) of the members of Cool Caps Industries Limited will be held on Monday, 15th September, 2025 at 11.00 a.m. at the registered office of the company situated at Annapurna apartment, 23 Sarat Bose Road, 1st Floor, Flat No. 1C, Kolkata – 700020, WB, IN to transact the following businesses:

ORDINARY BUSINESS:

1. Adoption of audited Financial Statements – Standalone:

To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditor’s thereon, be and are hereby received, considered and adopted.”

2. Adoption of audited Financial Statements – Consolidated:

To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Auditor’s thereon, be and are hereby received, considered and adopted.”

3. To appoint Director in place of Mrs. Poonam Goenka (DIN:00304729) Non- Executive Director of the Company, whose office is liable to retire by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment:

To Consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with the Articles of Association of the Company, Mrs. Poonam Goenka (DIN: 00304729), Director of the Company , whose period of office is liable determination by retirement of directors by rotation and who has offered herself for re-appointment , be and is hereby reappointed as director of the company liable to retire by rotation without break in her service as Non-Executive Director of the Company.”

SPECIAL BUSINESS:

4. Re-appointment of Mr. Sanjay Kumar Vyas as an independent director:

To consider and if thought fit, to pass the following resolution as a **special resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the LODR Regulations”) [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee, and that of the Board, Sanjay Kumar Vyas (DIN: 09118793), who holds office as an independent director up to March 22, 2026, be and is hereby reappointed as an independent director, not liable to retire by rotation, for a second term of 5 (five) years with effect from March 23, 2026 up to March 22, 2031.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. Re-appointment of Mr. Mohit Dujari as an independent director:

To consider and if thought fit, to pass the following resolution as a **special resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the LODR Regulations”) [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee, and that of the Board, Mohit Dujari (DIN: 09118650), who holds office as an independent director up to March 22, 2026, be and is hereby reappointed as an independent director, not liable to retire by rotation, for a second term of 5 (five) years with effect from March 23, 2026 up to March 22, 2031.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. Re-appointment of Mr. Rajeev Goenka as Managing Director of the Company:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any other rules made thereunder and applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other law applicable to the Company for time being in force (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and in accordance with relevant provisions of the Articles of Association of the Company, and upon recommendations of Nomination and Remuneration Committee and Board of Directors of the Company (hereinafter referred to as the ‘Board’) and subject to such other approval(s), permission(s) and sanction(s) as may be required in this regard, consent of the Members be and is hereby accorded for re-appointment of Mr. Rajeev Goenka (DIN: 00181693) as Managing Director (designated as Chairman and Managing Director) for a further period of five (5) years with effect from December 1, 2025, liable to retire by rotation, on such terms and conditions and at such remuneration, as detailed in the explanatory statement attached hereto.

RESOLVED FURTHER that the Board or any duly constituted committee of the Board be and is hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

7. Loans, Guarantees or security to M/s. Purv Technoplast Private Limited under section 185 of Companies Act, 2013:

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

“RESOLVED THAT Pursuant to the provisions of section 185(2) and other applicable provisions, if any, of the companies Act, 2013 as amended by the companies (Amendment) Act, 2017 and applicable rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), In supersession to the

earlier resolution dated 10.07.2020, the consent of the Members be and is hereby accorded to provide up to ₹ 75,00,00,000/- (Rupees Seventy Five Crores only) as Loans including any loan represented by a book debt, as Guarantees or security in connection with any loan taken by the borrower company, M/s. Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179) situated at Annapurna Apartment, Flat 1B, 1st Floor, 23 Sarat Bose Road, Kolkata – 700020, West Bengal at a minimum interest rate of 9% per annum Payable annually for loans, in which the directors of the company are interested as mentioned below, in one or more trenches and on such terms and conditions as may be mutually agreed between both the parties. The funds are to be used in the principal business activities of the Borrower Company (Purv Technoplast Pvt Limited).”

Sl. No.	Name and the Address of the Borrower	Nature of Interest	Loan Amount (in ₹)	Rate of Interest	Repayment
1.	PURV TECHNOPLAST PRIVATE LIMITED (CIN: U25111WB2020PTC238179) Address: Annapurna Apartment, Flat 1B, 1 st Floor, 23, Sarat Bose Road, Kolkata – 700020, West Bengal	Directors Mr. Rajeev Goenka (DIN: 00181693), Mr. Vanshay Goenka (DIN: 06444159) are directors.	75,00,00,000/-	Minimum 9% p.a. to be paid annually for Loans.	On demand

“**RESOLVED FURTHER THAT** any of the Directors of the company be and is hereby authorized to finalize, execute, sanction and disburse of the loans and to take such steps and to do all other act, deeds and things as may be necessary or desirable to give effect to the above resolution(s) and all the necessary form(s) and return to be filled with the registrar of companies with regard to the aforesaid matter.”

8. Loans, Guarantees or security to M/s. Re. Act Waste tech Private Limited under section 185 of Companies Act, 2013:

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

“**RESOLVED THAT** Pursuant to the provisions of section 185(2) and other applicable provisions, if any, of the companies Act, 2013 as amended by the companies (Amendment) Act, 2017 and applicable rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), In supersession to the earlier resolution dated 10.07.2020 the consent of the Members be and is hereby accorded to provide up to ₹ 10,00,00,000/- (Rupees Ten Crores only) as Loans including any loan represented by a book debt, as Guarantees or security in connection with any loan taken by the borrower company, M/s. Re. Act Waste Tech Pvt Ltd (CIN: U37100WB2020PTC238337) situated at Annapurna Apartment, Suite 1B, 1st Floor, 23 Sarat Bose Road, Kolkata – 700020, West Bengal at a minimum interest rate of 9% per annum Payable annually for loans, in which the directors of the company are interested as mentioned below, in one or more trenches and on such terms and conditions as may be mutually agreed between both the parties. The funds are to be used in the principal business activities of the Borrower Company (Re. Act Waste Tech Pvt Limited).”

Sl. No.	Name and the Address of the Borrower	Nature of Interest	Loan Amount (in ₹)	Rate of Interest	Repayment
1.	RE ACT WASTE TECH PRIVATE LIMITED (CIN: U37100WB2020PTC238337) Address: Annapurna Apartment, Suite 1B, 1 st Floor, 23, Sarat Bose Road, Kolkata – 700020, West Bengal	Directors Mr. Rajeev Goenka (DIN: 00181693), Mr. Vanshay Goenka (DIN: 06444159) are directors in the borrower Company.	10,00,00,000/-	Minimum 9% p.a. to be paid annually for Loans.	On demand

“**RESOLVED FURTHER THAT** any of the Directors of the company be and is hereby authorized to finalize, execute, sanction and disburse of the loans and to take such steps and to do all other act, deeds and things as may be necessary or desirable to give effect to the above resolution(s) and all the necessary form(s) and return to be filled with the registrar of companies with regard to the aforesaid matter.”

9. Loans, Guarantees or security to M/s. Purv Ecoplast Private Limited under section 185 of Companies Act, 2013:

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

“**RESOLVED THAT** Pursuant to the provisions of section 185(2) and other applicable provisions, if any, of the companies Act, 2013 as amended by the companies (Amendment) Act, 2017 and applicable rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), In supersession to the earlier resolution dated 16.02.2021 & 10.07.2020, the consent of the Members be and is hereby accorded to provide up to ₹ 50,00,00,000/- (Rupees Fifty Crores only) as Loans including any loan represented by a book debt, as Guarantees or security in connection with any loan taken by the borrower company, M/s. Purv Ecoplast Pvt Ltd (CIN: U37200WB2020PTC237712) situated at Annapurna Apartment, Flat 1B, 1st Floor, 23 Sarat Bose Road, Kolkata – 700020, West Bengal at a minimum interest rate of 9% per annum Payable annually for loans, in which the directors of the company are interested as mentioned below, in one or more trenches and on such terms and conditions as may be mutually agreed between both the parties. The funds are to be used in the principal business activities of the Borrower Company (M/s. Purv Ecoplast Pvt Ltd).”

Sl. No.	Name and the Address of the Borrower	Nature of Interest	Loan Amount (in ₹)	Rate of Interest	Repayment
1.	PURV ECOPLAST PRIVATE LIMITED (CIN: U37200WB2020PTC237712) Address: Annapurna Apartment, Flat 1B, 1st Floor, 23, Sarat Bose Road, Kolkata – 700020, West Bengal	Directors Mr. Rajeev Goenka (DIN: 00181693), Mr. Vanshay Goenka (DIN: 06444159) are directors in the borrower Company.	50,00,00,000/-	Minimum 9% p.a. to be paid annually for Loans.	On demand

“**RESOLVED FURTHER THAT** any of the Directors of the company be and is hereby authorized to finalize, execute, sanction and disburse of the loans and to take such steps and to do all other act, deeds and things as may be necessary or desirable to give effect to the above resolution(s) and all the necessary form(s) and return to be filled with the registrar of companies with regard to the aforesaid matter.”

10. Loans, Guarantees or security to M/s. Purv Packaging Private Limited under section 185 of Companies Act, 2013:

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

“**RESOLVED THAT** Pursuant to the provisions of section 185(2) and other applicable provisions, if any, of the companies Act, 2013 as amended by the companies (Amendment) Act, 2017 and applicable rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), In supersession to the earlier resolution dated 10.07.2020, the consent of the Members be and is hereby accorded to provide up to ₹ 50,00,00,000/- (Rupees Fifty Crores only) as Loans including any loan represented by a book debt, as Guarantees or security in connection with any loan taken by the borrower company, M/s. Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595) situated at Annapurna Apartment, Flat 1B, 1st Floor, 23 Sarat Bose Road, Kolkata – 700020, West Bengal at a minimum interest rate of 9% per annum Payable annually for loans, in which the directors of the company are interested as mentioned below, in one or more trenches and on such terms and conditions as may be mutually agreed between both the parties. The funds are to be used in the principal business activities of the Borrower Company (Purv Packaging Pvt Limited).”

Sl. No.	Name and the Address of the Borrower	Nature of Interest	Loan Amount (in ₹)	Rate of Interest	Repayment
1.	PURV PACKAGING PRIVATE LIMITED (CIN: U25209WB2020PTC240595) Address: Annapurna Apartment, Flat 1B, 1st Floor, 23, Sarat Bose Road, Kolkata – 700020, West Bengal	Directors Mr. Rajeev Goenka (DIN: 00181693), Mr. Vanshay Goenka (DIN: 06444159) are directors in the borrower Company.	50,00,00,000/-	Minimum 9% p.a. to be paid annually for Loans.	On demand

“**RESOLVED FURTHER THAT** any of the Directors of the company be and is hereby authorized to finalize, execute, sanction and disburse of the loans and to take such steps and to do all other act, deeds and things as may be necessary or desirable to give effect to the above resolution(s) and all the necessary form(s) and return to be filled with the registrar of companies with regard to the aforesaid matter.”

11. To take the limit to create charge/ mortgage/ hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013:

To take the limit to create charge/ mortgage/ hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013 up to Rs.200/- Crore and, in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof, for the time being in force) and any rules and regulations made thereunder, the consent of the members of the Company be and is hereby accorded by way of a special resolution, to the Board of Directors of the Company (“Board”) to pledge, mortgage, lien, hypothecate and/or create charge, whether fixed or floating (in addition to any other hypothecation, pledge, lien mortgage, charges, created/or to be created by the Company) in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of immovable properties and movable assets (both tangible or intangible) of the company, both present and future, and the whole or substantially the whole of the undertaking(s) or any properties of the Company where so ever situated, in favour of the banks, financial institutions, investors, debenture holders or any other lenders and their agents or trustees (together, the “Lenders”) to secure any borrowings, debentures, financial assistance or financial indebtedness availed by the Company or any third party from time to time (including without limitation, the due payment of the principal and/or together with interest, at the respective agreed rates, additional interest, compound interest, accumulated interest, liquidated damages, commitment charges, remuneration of the agent(s), trustee(s), prepayment premium, all other costs, charges and expenses and all other monies payable by the Company) (together, the “Financial Indebtedness”) in terms of the financing documents, or any other documents, entered into or to be entered into between the Company and any Lender(s) in respect of the Financial indebtedness, on such terms and conditions as may be agreed between the Company does not exceed Rs. 200 Crores (Rupees Two Hundred Crores) at any time.”

“**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient and desirable to give effect to this resolution.”

**By the order of the board
For Cool Caps Industries Limited**

Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer
Place: Kolkata
Date: 21.08.2025

NOTES:

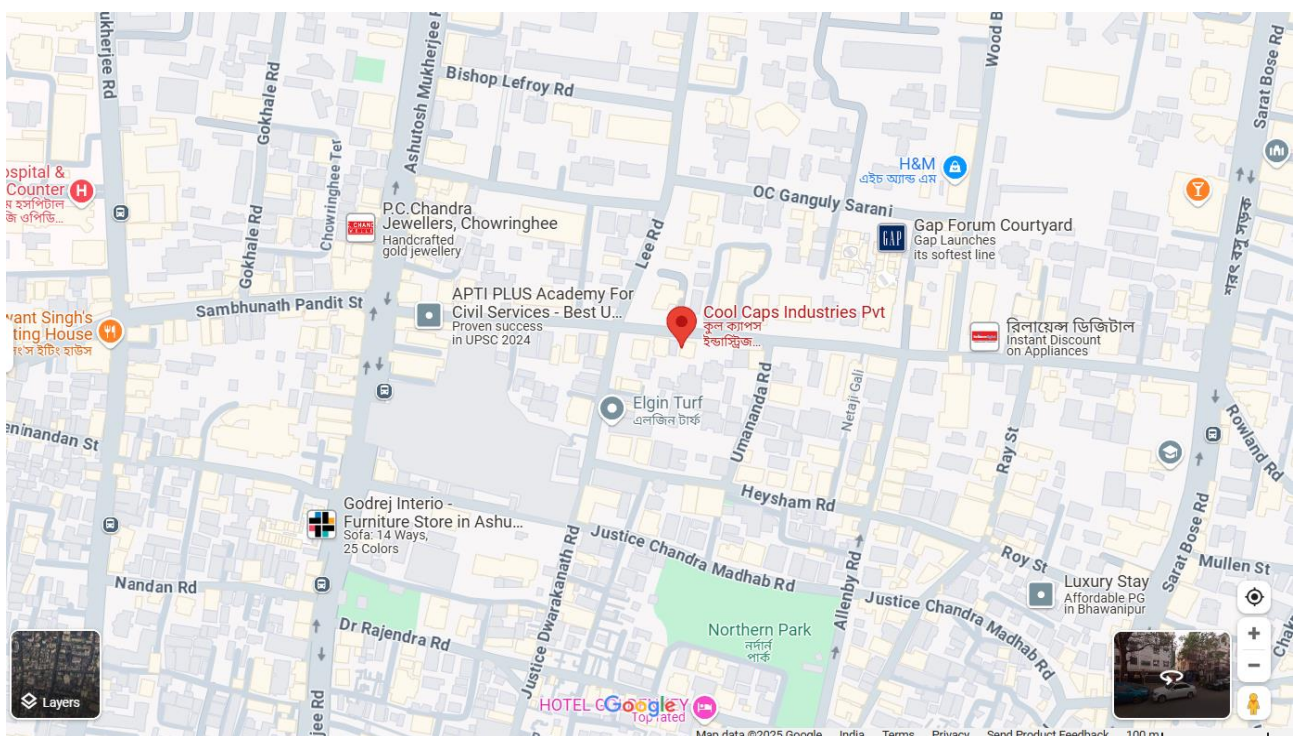
1. A member entitled to attend and vote at the meeting is entitled to appoint another person as a proxy to attend and vote at the meeting on his behalf and such proxy need not be a member of the company.
2. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
3. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
4. Corporate Members intending to send their authorized representative(s) to attend the Annual General Meeting are requested to forward a certified copy of Board Resolution authorizing their representative to attend and vote at the Annual General Meeting either to the Company in advance or submit the same at the venue of the General Meeting.
5. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking appointment / re-appointment as Director at the 10th Annual General Meeting are given as an annexure (Annexure A) to the notice.
6. The Register of members and share transfer books of the company will remain closed from **Tuesday, the 9th Day of September, 2025 to Monday, the 15th Day of September, 2025** (Both Days inclusive)
7. The cut-off date for determining the names of shareholders eligible to get Notice of the Annual General Meeting is **Friday, August 15, 2025.**
8. **Green Initiative:**
In compliance of the provision of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Company has sent Annual Reports in Electronic Mode to the Members who have registered their E-mail IDs either with the Registrar and Transfer Agents or with their respective Depositories. However, an option is available to the Members to continue to receive the physical copies of the documents/ Annual Reports by making a specific request quoting their Folio No./Client ID & DP ID to Company or to R & T Agents.
9. Members to whom hard copy of Annual Reports have been provided are requested to bring their copies of the Annual Report to the Meeting. The copies of Annual Reports shall not be made available at the venue of the Meeting.
10. **Admission Slip:**
Members / Proxies attending the Meeting should bring the Admission Slip, duly filled, for handing over at the venue of the meeting.
11. **e-Voting: M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd)**
In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Amendment Rules, 2015 made thereunder, the Members are provided with the facility to cast their vote electronically, through the remote e-Voting platform provided by M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd) on all the resolutions set forth in this notice. The e-Voting shall commence on September 11, 2025 at 09.00 a.m. and shall end on September 14, 2025 at 5.00 p.m. The e-Voting module shall be disabled by M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd) for e-Voting thereafter. During this period, all the Members of the Company holding shares either in Physical Form or in dematerialized form as on September 08, 2025 will be eligible to cast their vote electronically. The results of EGM declared along with Scrutinizer Report shall be placed on the Company's website www.coolcapsindustries.in, on the website of the M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd) www.in.mpms.mufg.com within 48 hours of conclusion of the Meeting and be also communicated to NSE www.nseindia.com where the shares of the company are listed.

Members are requested to carefully read the instructions of e-voting before exercising their vote. The instructions for e-voting are enclosed with this notice.
12. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date of **Monday, September 08, 2025.**
13. A member may participate in the AGM even after exercising his right to vote through remote e-Voting but shall not be entitled to vote again at the Annual General Meeting.
14. A person, whose name is recorded in the Register of Members or in the register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting as well as voting at the AGM through ballot paper/electronic voting.
15. The facility for voting through ballot paper/e-Voting shall be made available at the AGM and in such case, the members attending the meeting who have not cast their vote by remote e-Voting shall be able to exercise their right at the meeting through ballot paper/electronic voting.
16. In case of joint holders, the members whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting.

17. **Mr. Kuldeep Bothra (Proprietor of K. Bothra & Associates), Practising Company Secretary (PCS), (Membership No. ACS 37452)** has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-Voting process in a fair and transparent manner.
18. The Chairman shall, at the Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of “e-voting” or “Ballot Paper” for all those members who are present at the Annual General Meeting but who have not cast their votes earlier by availing the remote e-Voting facility.
19. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the Annual General Meeting, a consolidated scrutinizer’s report of the total votes cast in favor or against, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
20. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.coolcapsindustries.in and on the website of M/s. Mufg Intime India Pvt. Ltd (Formerly known as Link Intime India Pvt Ltd). www.in.mpms.mufg.com after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the National Stock Exchange of India Limited www.nseindia.com
21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act will be available during the meeting for inspection, to the Members attending the AGM.
22. Members are requested to contact the Company’s Registrar & Share Transfer Agent, Mufg Intime India Pvt. Ltd (“Mufg Intime” or “Registrar & Share Transfer Agent”) for reply to their queries/redressal of complaints, if any, or contact Mr. Arijit Ghosh, Company Secretary at the Registered Office of the Company (Email: cs@coolcapsindustries.in)
23. **Registrar and Transfer Agents:**
The details of Registrars and Transfer Agents of the Company is as follows:

M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd)
Address: Rasoi Court, 5th Floor, 20, Sir R N Mukherjee Road, Kolkata – 700001, WB, IN.
Phone No.: 033 69066200
Website: www.in.mpms.mufg.com
Email: kolkata@linkintime.co.in

24. Route Map showing Directions to reach to the venue of the Meeting:



REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - Individual Shareholders registered with NSDL IDeAS facility

Shareholders who have registered for NSDL IDeAS facility:

- a) Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “Login”.
- b) Enter User ID and Password. Click on “Login”
- c) After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for NSDL IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Proceed with updating the required fields.
- c) Post successful registration, user will be provided with Login ID and password.
- d) After successful login, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of NSDL

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.
- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 – Individual Shareholders registered with CDSL Easi/ Easiest facility

Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com.
- b) Click on New System Myeasi Tab
- c) Login with existing my easi username and password
- d) After successful login, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime, for voting during the remote e-voting period.
- e) Click on “Link InTime/ MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for CDSL Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided username and password.
- d) After successful login, user able to see e-voting menu.
- e) Click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of CDSL

- a) Visit URL: <https://www.cdslindia.com>
- b) Go to e-voting tab.
- c) Enter Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) After successful authentication, click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) After successful authentication, click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode /

Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

- a) Visit URL: <https://instavote.linkintime.co.in>

Shareholders who have not registered for INSTAVOTE facility:

- b) Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details:

A. User ID:

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

B. PAN:

Enter your 10-digit Permanent Account Number (PAN)

(Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI:

Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number:

Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

**Shareholders holding shares in NSDL form, shall provide 'D' above*

***Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above*

- ❖ Set the password of your choice
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
- ❖ Enter Image Verification (CAPTCHA) Code
- ❖ Click "Submit" (You have now registered on InstaVote).

Shareholders who have registered for INSTAVOTE facility:

c) Click on "Login" under 'SHARE HOLDER' tab.

- A. User ID: Enter your User ID
- B. Password: Enter your Password
- C. Enter Image Verification (CAPTCHA) Code
- D. Click "Submit"

d) Cast your vote electronically:

- A. After successful login, you will be able to see the "Notification for e-voting".
- B. Select 'View' icon.
- C. E-voting page will appear.
- D. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- E. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on "Investor Mapping" tab under the Menu Section
- c) Map the Investor with the following details:
 - A. 'Investor ID' –
 - i. NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678
 - ii. CDSL demat account – User ID is 16 Digit Beneficiary ID.
 - B. 'Investor's Name' - Enter Investor's Name as updated with DP.
 - C. 'Investor PAN' - Enter your 10-digit PAN.
 - D. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

**File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.*

- E. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity).
The same can be viewed under the “Report Section”.

STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- Click on “**Votes Entry**” tab under the Menu section.
- Enter the “**Event No.**” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- Enter “**16-digit Demat Account No.**” for which you want to cast vote.
- Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

OR

METHOD 2 - VOTES UPLOAD

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- After successful login, you will be able to see the “Notification for e-voting”.
- Select “**View**” icon for “**Company’s Name / Event number**”.
- E-voting page will appear.
- Download sample vote file from “**Download Sample Vote File**” tab.
- Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “**Upload Vote File**” option.
- Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufig.com or contact on:
- Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on:
<https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Click “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID:

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

**By the order of the board
For Cool Caps Industries Limited**

**Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer**

**Place: Kolkata
Date: 21.08.2025**

ANNEXURE A TO THE NOTICE

Details of Directors seeking appointment / reappointment at the 10th Annual General Meeting in pursuance of provisions of the Companies Act, 2013 & Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Annexure of Item No: 03

Name of the Director	Mrs. Poonam Goenka
DIN	00304729
Date of Birth	12.06.1971
Nationality	Indian
Date of Appointment on the Board	14.03.2016
Qualification	Bachelor of Commerce from University of Calcutta.
Disclosure of relationship between directors inter-se	Wife of Mr. Rajeev Goenka & mother of Mr. Vanshay Goenka and Mr. Unnat Goenka.
No. of Equity Shares held in the Company as on 31.03.2025	2,470 Equity Shares
List of Directorship in other companies as on August 21, 2025.	1. Re. Act Waste Tech Private Limited 2. Purv Agro Farms Private Limited (Formerly known as Purv Knowledge Solutions Pvt Ltd) 3. Purv Films Private Limited 4. Purv Flexipack Limited 5. Purv Logistics Private Limited
Committee positions held in other Companies	Nil

Annexure of Item No: 04

Name of the Director	Mr. Sanjay Kumar Vyas
DIN	09118793
Date of Birth	18.02.1994
Nationality	Indian
Date of Appointment on the Board	23.03.2021
Qualification	Member of The Institute of Company Secretaries of India.
Disclosure of relationship between directors inter-se	NA
No. of Equity Shares held in the Company as on 31.03.2025	Nil
List of Directorship in other companies as on August 21, 2025.	NA
Committee positions held in other Companies	Nil

Annexure of Item No: 05

Name of the Director	Mr. Mohit Dujari
DIN	09118650
Date of Birth	16.03.1991
Nationality	Indian
Date of Appointment on the Board	23.03.2021
Qualification	B. Com from University of Calcutta, LLB from The University of Burdwan and Member of The Institute of Company Secretaries of India.
Disclosure of relationship between directors inter-se	NA
No. of Equity Shares held in the Company as on 31.03.2025	Nil
List of Directorship in other companies as on August 21, 2025.	NA
Committee positions held in other Companies	Nil

Annexure of Item No: 06

Name of the Director	Mr. Rajeev Goenka
DIN	00181693
Date of Birth	02.08.1971
Nationality	Indian
Date of Appointment on the Board	20.11.2015
Qualification	The Institute of Cost and Works Accountants of India and completed Bachelor of Commerce from St. Xavier's College, Kolkata.
Disclosure of relationship between directors inter-se	Husband of Mrs. Poonam Goenka and father of Mr. Vanshay Goenka and Unnat Goenka.
No. of Equity Shares held in the Company as on 31.03.2025	85,000 Equity Shares
List of Directorship in other companies as on August 21, 2025.	1. Purv Flexipack Limited 2. Re.Act Waste Tech Private Limited 3. Purv Films Private Limited 4. Purv Ecoplast Private Limited 5. Purv Logistics Private Limited 6. Purv Agro Farms Private Limited (Formerly known as Purv Knowledge Solutions Pvt Ltd) 7. Purv Technoplast Private Limited 8. Purv Packaging Private Limited
Committee positions held in other Companies	Nil

**By the order of the board
For Cool Caps Industries Limited**

**Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer**

**Place: Kolkata
Date: 21.08.2025**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES 2013 SET OUT ALL MATERIAL FACTS RELATING TO THE BUSINESSES UNDER ITEM NO. 4 to 11 OF THE ACCOMPANYING NOTICE.

ITEM NO. 4

Mr. Sanjay Kumar Vyas was appointed as an independent director of the Company pursuant to Section 149 of the Act, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Appointment Rules") by the Board, effective March 23, 2021, to hold office up to March 22, 2026. The members at the EGM held on March 23, 2021 had approved the same. The Nomination and Remuneration Committee (NRC), after considering the performance evaluation of Sanjay Kumar Vyas during his first term of 5 (Five) years and considering his knowledge, acumen, expertise, experience and substantial contribution and time commitment, has recommended to the Board his reappointment for a second term of 5 (five) years. The NRC has considered his diverse skills, leadership capabilities, expertise in governance, finance, risk management, tax & regulatory advisory, business reorganization, and vast business experience, among others, as being key requirements for this role. In view of the above, the NRC and the Board are of the view that Sanjay Kumar Vyas possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to reappoint him as an independent director. Based on the recommendation of the NRC, the Board, recommended the reappointment of Sanjay Kumar Vyas as an independent director, not liable to retire by rotation, for a second term of 5 (five) years effective from March 23, 2026, to March 22, 2031 (both days inclusive). As per Section 149 of the Act, an independent director may hold office for two terms up to 5 (five) consecutive years each. Sanjay Kumar Vyas fulfills the requirements of an independent director as laid down under Section 149(6) of the Act, and Regulation 16(1)(b) of the LODR Regulations. The Company has received notice in writing pursuant to Section 160 of the Act, from a member proposing the reappointment of Sanjay Kumar Vyas for the office of independent director under the provisions of Section 149 of the Act. The Company has received all statutory disclosures / declarations from Sanjay Kumar Vyas, including (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Appointment Rules, (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act, and (iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act. In the opinion of the Board and based on its evaluation, Sanjay Kumar Vyas fulfils the conditions specified in the Act, and Rules made thereunder and LODR Regulations for his reappointment as an independent director of the Company and he is independent of the Management of the Company. A copy of the draft letter for the reappointment of Sanjay Kumar Vyas as an Independent Director setting out the terms and conditions is available for electronic inspection by the members during normal business hours on working days up to Monday, September 15, 2025. The Board considers that the continued association of Sanjay Kumar Vyas would be of immense benefit to the Company and is desirable to continue to avail his services as an independent director. The resolution seeks the approval of members for the reappointment of Sanjay Kumar Vyas as an independent director of the Company, for a second term of 5 (five) years effective from March 23, 2026, to March 22, 2031, (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation. No director, KMP or their relatives except Sanjay Kumar Vyas, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 4. The Board recommends the special resolution as set out in Item no. 4 of this notice for the approval of members.

ITEM NO. 5

Mr. Mohit Dujari was appointed as an independent director of the Company pursuant to Section 149 of the Act, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Appointment Rules") by the Board, effective March 23, 2021, to hold office up to March 22, 2026. The members at the EGM held on March 23, 2021 had approved the same. The Nomination and Remuneration Committee (NRC), after considering the performance evaluation of Mohit Dujari during his first term of 5 (Five) years and considering his knowledge, acumen, expertise, experience and substantial contribution and time commitment, has recommended to the Board his reappointment for a second term of 5 (five) years. The NRC has considered his diverse skills, leadership capabilities, expertise in governance, finance, risk management, tax & regulatory advisory, business reorganization, and vast business experience, among others, as being key requirements for this role. In view of the above, the NRC and the Board are of the view that Mohit Dujari possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to reappoint him as an independent director. Based on the recommendation of the NRC, the Board, recommended the reappointment of Mohit Dujari as an independent director, not liable to retire by rotation, for a second term of 5 (five) years effective from March 23, 2026, to March 22, 2031. As per Section 149 of the Act, an independent director may hold office for two terms up to 5 (five) consecutive years each. Mohit Dujari fulfills the requirements of an independent director as laid down under Section 149(6) of the Act, and Regulation 16(1)(b) of the LODR Regulations. The Company has received notice in writing pursuant to Section 160 of the Act, from a member proposing the reappointment of Mohit Dujari for the office of independent director under the provisions of Section 149 of the Act. The Company has received all statutory disclosures / declarations from Mohit Dujari, including (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Appointment Rules, (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act, and (iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act. In the opinion of the Board and based on its evaluation,

Mohit Dujari fulfils the conditions specified in the Act, and Rules made thereunder and LODR Regulations for his reappointment as an independent director of the Company and he is independent of the Management of the Company. A copy of the draft letter for the reappointment of Mohit Dujari as an Independent Director setting out the terms and conditions is available for electronic inspection by the members during normal business hours on working days up to Monday, September 15, 2025. The Board considers that the continued association of Mohit Dujari would be of immense benefit to the Company and is desirable to continue to avail his services as an independent director. The resolution seeks the approval of members for the reappointment of Mohit Dujari as an independent director of the Company, for a second term of 5 (five) years effective from March 23, 2026, to March 22, 2031, (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation. No director, KMP or their relatives except Mohit Dujari, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 5. The Board recommends the special resolution as set out in Item no. 5 of this notice for the approval of members.

ITEM NO. 6

Mr. Rajeev Goenka was appointed as the Managing Director of the Company w.e.f. December 1, 2020 for a period of 5 years i.e. up to November 30, 2025 pursuant to the resolution passed by the Members at their EGM of the Company held on December 01, 2020 and his re-appointment is due for another term of five years. Based on the strong performance of the Company under the leadership of Mr. Rajeev Goenka and other key factors as elaborated below, the Nomination Committee ("NRC") recommended the reappointment of Mr. Rajeev Goenka as Managing Director designated as Chairman & Managing Director of the Company for a further period of 5 years i.e. from December 1, 2025 to November 30, 2030 on the terms and conditions including remuneration, as contained in this explanatory statement. Accordingly, the Board of Directors, at its meeting held on August 21, 2025, based on the recommendation of Nomination Committee and subject to approval of members, approved the re-appointment of Mr. Rajeev Goenka as Managing Director designated as Chairman & Managing Director of the Company for a further period of 5 years i.e. from December 1, 2025 to November 30, 2030, on the terms and conditions, including the remuneration payable to Mr. Rajeev Goenka, as contained in this explanatory statement. The key factors that were considered by the Committee while recommending the re-appointment of Mr. Rajeev Goenka are given below:

Mr. Rajeev Goenka is currently responsible for defining and delivering the business strategy and providing overall leadership for the company. He has demonstrated exceptional leadership in turbulent times to create a stronger Company you know today and a future proofed company for tomorrow. Under his leadership, Company has consistently delivered strong results. It has not only defended its revenue market share but has grown it to achieve lifetime high levels. Over the past few years, the Company has cemented its leadership position to become one of the leading players.

Further, the remuneration to be paid to Mr. Rajeev Goenka as Managing Director of the Company for a period of 5 years w.e.f. w.e.f. December 1, 2025 i.e. up to November 30, 2030 was recommended by the Nomination and Remuneration Committee by passing a resolution approved by the Board of Directors ("Board"), remuneration as mentioned in below table and other terms and conditions, as mentioned in the resolution set out in Item No.6, subject to the approval of the members of the Company (subject to annual review):

(i) Salary at the rate of Rs. 2,00,000/- (Rupees Two Lakh) per month i.e., Rs.24,00,000(Rupees Twenty- Four Lakhs) Per Annum. salary may be revised periodically based on the recommendation of the Board of Directors or Nomination and Remuneration Committee, if any and may be increased up to Rs.5,00,000 (Rupees Five Lakh) per month i.e., Rs. 60,00,000/- (Rupees Sixty Lacs) per annum subject to the provisions of the Act.

(ii) At the end of every financial year, the managing director will be paid performance incentive in addition to the fixed salary only up to a maximum of 11% of the net profits earned by the company during the financial year subject to approval by Board and/or Nomination Remuneration Committee (NRC). For the payment of the above performance incentive, Net profits will be considered which stands credited in the Profit & Loss after all the due payments are made for the financial year.

(iii) Any other perks and benefits subject to the maximum limit prescribed in Section 196, 197, Schedule V of the Companies Act, 2013 (Act) and any other applicable provisions of the Act. Subject to approval by Board and/or Nomination Remuneration Committee (NRC).

In the view of his strategic vision, operational excellence, leadership, infrastructure development initiatives, financial acumen, stakeholder engagement efforts, risk management skills, industry benchmarking, long-term value creation focus, and performance achievements towards the growth of the Company, it is proposed to re-appoint Mr. Rajeev Goenka [DIN: 00181693] as the Managing Director on the Board of the Company for another term of 5 (five) years i.e. from December 1, 2025 to November 30, 2030

As required under the provisions of Section 196, 197, Schedule V of the Companies Act, 2013 (Act) and any other applicable provisions of the Act, the special resolution is being placed before the members for approval.

Except Mr. Vanshay Goenka, Mr. Unnat Goenka and Mrs. Poonam Goenka being related to each other, none other Director and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the resolution. The Board of Directors of the Company recommends the resolution set forth at item no. 6 of the Notice for approval of the members as a Special Resolution.

ITEM NO. 7

Pursuant to Section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

Nothing contained in sub-sections (1) and (2) of section 185 of Companies Act 2013 shall apply to any loan made by a holding company to its wholly owned subsidiary company or any guarantee given or security provided by a holding company in respect of any loan made to its wholly owned subsidiary company.

Purv Technoplast Pvt Ltd., being a wholly owned subsidiary of our Company, is exempt under the provisions of Section 185(1)&(2) of the Companies Act, 2013. Accordingly, our Company is permitted to provide any loan, guarantee, or security in connection with any loan taken by such wholly owned subsidiary, without the requirement of obtaining prior approval of the shareholders by way of a special resolution.

Provided that the limit has been considered for compliance with the provisions of this section in respect of a wholly owned subsidiary, if such company ceases to be a wholly owned subsidiary at any time thereafter, it shall ensure independent compliance with the provisions of this section from the date it ceases to be a wholly owned subsidiary.

It is proposed to grant loan or give guarantee or provide security in respect of any loan granted to M/s. Purv Technoplast Pvt Limited (CIN: U25111WB2020PTC238179) and the proposed loan shall be at a minimum rate of interest of 9% per annum and shall be used by the borrowing Company for its principal business activities only.

Brief details of the Scheme of the Loan:

Borrower	: Purv Technoplast Private Limited
Purpose	: To utilize the loan for carrying out principle business activity
Amount	: ₹ 75,00,00,000/- (Rupees Seventy-Five Crores only)
Security	: Unsecured
Rate of interest	: Minimum 9 % per annum for Loans
Repayment	: Lumpsum on demand

The aforesaid sanction be at the discretion of the management and subject to approval of the Audit Committee and review of the Board from time to time. The Board proposes the Resolution at Item No. 7 of the notice for approval of the Shareholders by a **Special Resolution**.

None of the Directors and Key Managerial Personnel except Mr. Rajeev Goenka, Mrs. Poonam Goenka and Mr. Vanshay Goenka, Mr. Unnat Goenka are concerned or interested in the proposed resolution in his/her personal capacity.

ITEM NO. 8

Pursuant to Section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

Nothing contained in sub-sections (1) and (2) of section 185 of Companies Act 2013 shall apply to any loan made by a holding company to its wholly owned subsidiary company or any guarantee given or security provided by a holding company in respect of any loan made to its wholly owned subsidiary company.

Re- Act Waste Tech Pvt Ltd., being a wholly owned subsidiary of our Company, is exempt under the provisions of Section 185(1) &(2) of the Companies Act, 2013. Accordingly, our Company is permitted to provide any loan, guarantee, or security in connection with any loan taken by such wholly owned subsidiary, without the requirement of obtaining prior approval of the shareholders by way of a special resolution.

Provided that the limit has been considered for compliance with the provisions of this section in respect of a wholly owned subsidiary, if such company ceases to be a wholly owned subsidiary at any time thereafter, it shall ensure independent compliance with the provisions of this section from the date it ceases to be a wholly owned subsidiary.

It is proposed to grant loan or give guarantee or provide security in respect of any loan granted to M/s. Re. Act Waste Tech Pvt Limited (CIN: U37100WB2020PTC238337) and the proposed loan shall be at a minimum rate of interest of 9% per annum and shall be used by the borrowing Company for its principal business activities only.

Brief details of the Scheme of the Loan:

Borrower : Re. Act Waste Tech Pvt Limited
Purpose : To utilize the loan for carrying out principle business activity
Amount : ₹ 10,00,00,000/- (Rupees Ten Crores only)
Security : Unsecured
Rate of interest : Minimum 9 % per annum for Loans
Repayment : Lumpsum on demand

The aforesaid sanction be at the discretion of the management and subject to approval of the Audit Committee and review of the Board from time to time. The Board proposes the Resolution at Item No. 8 of the notice for approval of the Shareholders by a Special Resolution.

None of the Directors and Key Managerial Personnel except Mr. Rajeev Goenka, Mrs. Poonam Goenka and Mr. Vanshay Goenka, Mr. Unnat Goenka are concerned or interested in the proposed resolution in his/her personal capacity.

ITEM NO. 9

Pursuant to Section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

Nothing contained in sub-sections (1) and (2) of section 185 of Companies Act 2013 shall apply to any loan made by a holding company to its wholly owned subsidiary company or any guarantee given or security provided by a holding company in respect of any loan made to its wholly owned subsidiary company.

Purv Ecoplast Pvt Ltd., being a wholly owned subsidiary of our Company, is exempt under the provisions of Section 185(1)&(2) of the Companies Act, 2013. Accordingly, our Company is permitted to provide any loan, guarantee, or security in connection with any loan taken by such wholly owned subsidiary, without the requirement of obtaining prior approval of the shareholders by way of a special resolution.

Provided that the limit has been considered for compliance with the provisions of this section in respect of a wholly owned subsidiary, if such company ceases to be a wholly owned subsidiary at any time thereafter, it shall ensure independent compliance with the provisions of this section from the date it ceases to be a wholly owned subsidiary.

It is proposed to grant loan or give guarantee or provide security in respect of any loan granted to M/s. Purv Ecoplast Private Limited (CIN: U37200WB2020PTC237712) and the proposed loan shall be at a minimum rate of interest of 9% per annum and shall be used by the borrowing Company for its principal business activities only.

Brief details of the Scheme of the Loan:

Borrower : Purv Ecoplast Private Limited
Purpose : To utilize the loan for carrying out principle business activity
Amount : ₹ 50,00,00,000/- (Rupees Fifty Crores only)
Security : Unsecured
Rate of interest : Minimum 9 % per annum for Loans
Repayment : Lumpsum on demand

The aforesaid sanction be at the discretion of the management and subject to approval of the Audit Committee and review of the Board from time to time. The Board proposes the Resolution at Item No. 9 of the notice for approval of the Shareholders by a Special Resolution.

None of the Directors and Key Managerial Personnel except Mr. Rajeev Goenka, Mrs. Poonam Goenka and Mr. Vanshay Goenka, Mr. Unnat Goenka are concerned or interested in the proposed resolution in his/her personal capacity.

ITEM NO. 10

Pursuant to Section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

Nothing contained in sub-sections (1) and (2) of section 185 of Companies Act 2013 shall apply to any loan made by a holding company to its wholly owned subsidiary company or any guarantee given or security provided by a holding company in respect of any loan made to its wholly owned subsidiary company.

Purv Packaging Pvt Ltd., being a wholly owned subsidiary of our Company, is exempt under the provisions of Section 185(1)&(2) of the Companies Act, 2013. Accordingly, our Company is permitted to provide any loan, guarantee, or security in connection with any loan taken by such wholly owned subsidiary, without the requirement of obtaining prior approval of the shareholders by way of a special resolution.

Provided that the limit has been considered for compliance with the provisions of this section in respect of a wholly owned subsidiary, if such company ceases to be a wholly owned subsidiary at any time thereafter, it shall ensure independent compliance with the provisions of this section from the date it ceases to be a wholly owned subsidiary.

It is proposed to grant loan or give guarantee or provide security in respect of any loan granted to M/s. Purv Packaging Private Limited (CIN: U25209WB2020PTC240595) and the proposed loan shall be at a minimum rate of interest of 9% per annum and shall be used by the borrowing Company for its principal business activities only.

Brief details of the Scheme of the Loan:

Borrower	: Purv Packaging Private Limited
Purpose	: To utilize the loan for carrying out principle business activity
Amount	: ₹ 50,00,00,000/- (Rupees Fifty Crores only)
Security	: Unsecured
Rate of interest	: Minimum 9 % per annum for Loans
Repayment	: Lumpsum on demand

The aforesaid sanction be at the discretion of the management and subject to approval of the Audit Committee and review of the Board from time to time. The Board proposes the Resolution at Item No. 10 of the notice for approval of the Shareholders by a Special Resolution.

None of the Directors and Key Managerial Personnel except Mr. Rajeev Goenka, Mrs. Poonam Goenka and Mr. Vanshay Goenka, Mr. Unnat Goenka are concerned or interested in the proposed resolution in his/her personal capacity.

ITEM NO. 11

The borrowings of the Company are in general, required to be secured by suitable mortgage or charge on all or any of the movable or immovable properties of the Company, in such form, manner and ranking as may be determined by the Board of Directors / any of its authorized Committee of the Company from time to time, in consultation with the lender(s). It is therefore, necessary for the members to pass a Special Resolution under Section 180(1)(a) of the Companies Act, 2013, as set out at Item No. 11 of the Notice, to enable the Board of Directors to secure its borrowing and for the borrowing of group companies by mortgage /pledge/hypothecation/ charge or otherwise or through combination, on any of the movable and/or immovable properties and/or the whole or any part of the undertaking(s) of the Company. In accordance to the provisions of section 180(1)(a) of the Companies Act, 2013 the Board of Directors of the Company shall not, without the consent of the members in general meeting, sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, interested or concerned, financially or otherwise, in the proposed resolution. The Board commends the Special Resolution set out at Item No. 11 of the Notice for approval by the members.

By the order of the board
For Cool Caps Industries Limited
Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer

Place: Kolkata
Date: 21.08.2025

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting herewith 10th Annual Report together with the Audited Statement of Accounts of your Company for the Year ended 31st March, 2025.

FINANCIAL HIGHLIGHTS:

The Company's financial performance for the year ended 31st March, 2025 is summarized below:

(INR in Lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated	
	2024-25	2023-24	2024-25	2023-24
Revenue from operations	10,062.55	9,974.65	23,848.91	15,333.76
Add: Other Income	1,856.29	774.09	3,335.79	769.29
Total Income	11,918.84	10,748.74	27,184.70	16,103.05
Less: Total Expenses [before depreciation]	10,028.19	9,783.52	24,864.43	14,416.35
Profit before depreciation and Tax	1890.65	965.22	2320.27	1,686.70
Less: Depreciation	432.76	317.79	729.14	1,119.71
Profit Before Tax	1457.89	647.43	1591.03	566.77
Less: Total Tax Expenses	367.85	179.71	393.91	173.71
Profit After Tax	1090.04	467.72	1197.12	393.06
Earnings Per Share				
- Basic / Diluted (Amount in Rs.)	9.43	4.05	10.36	3.40

PERFORMANCE REVIEW:

Standalone Financial Performance:

During the year under review, the company registered a Increase in revenue amounting to Rs. 10,062.55 Lakhs as compared to Rs. 9,974.65 Lakhs in the previous financial year 2023-24. The Company also witnessed a increase in Profit before Tax amounting to Rs. 1457.89 Lakhs as compare to Rs. 647.43 Lakhs in the financial year 2023-24. For the financial year 2024-25, the Profit after Tax (PAT) was Rs. 1,090.04 as compared to Rs. 467.72 during the previous financial year 2023-24.

Consolidated Financial Performance:

During the Year under review, your company has consolidated turnover of Rs. 23,848.91 Lakhs as compared to Rs. 15,333.76 Lakhs in the previous financial year 2023-24. Profit before Tax was Rs. 1,591.03 Lakhs as compared to Rs. 566.77 in the previous financial year 2023-24. Profit after Tax Rs. 1,197.12 Lakhs as compare to Rs. 393.06 Lakhs in the previous financial year 2023-24.

DIVIDEND:

With a view to conserve resources for company's future requirements, your directors have not recommended any dividend for the year under consideration.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

You company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

TRANSFER TO RESERVES:

During the year under review, the Company has not proposed any amount to be transferred to General Reserve out of the net profits of the Company for the financial year 2024-25.

CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in the nature of business of the company.

DEPOSITS:

During the year under review, your Company did not accept or renewed any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and there remains no unpaid or unclaimed deposit with the Company at the end of financial year.

SHARE CAPITAL:

The Authorized Capital of the Company as on 31st March, 2025 is Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each.

The Issued, Subscribed and Paid up equity share capital of the company as at 31st March, 2025 is Rs. 11,56,00,000 (Eleven Crore Fifty-Six Lakhs) divided into 1,15,60,000 (One Crore Fifteen Lakhs Sixty Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each. Out of the total paid up share capital of the company, 67.44% is held by promoters and promoter's group in fully dematerialized form and remaining balance of 32.56 % is held by persons other than promoter and promoter group.

All the shares are in dematerialized form. During the year under review, the company has neither issued shares with differential rights as to dividend, voting or otherwise nor has issued any shares pursuant to stock option or sweat equity under any scheme. Further, none of the directors of the company holds investment convertible into equity shares of the company as at 31st March, 2025.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

Purv Ecoplast Private Limited (CIN: U37200WB2020PTC237712), Purv Technoplast Private Limited (Formerly Known as Purv Agro Farms Pvt Ltd) (CIN: U25111WB2020PTC238179) Purv Packaging Private Limited (CIN: U25209WB2020PTC240595) and Re.Act Waste Tech Private Limited (CIN: U37100WB2020PTC238337) are the wholly owned subsidiaries of Cool Caps Industries Limited.

In accordance with section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements of the Company, which forms part of the Annual Report. Pursuant to the aforesaid provisions of the Companies Act, 2013, a statement containing salient features of the financial statements of the Company's subsidiaries in form AOC-1 is attached herewith as Annexure – I to the financial statement of the Company. The statement also provides the details of performance and financial position of the subsidiaries of the Company.

The Company does not have any joint venture or Associate Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Composition of Board of Directors:

During the period under review, the Board of Directors of the Company duly constituted as per provisions of the Companies Act, 2013.

As on 31st March, 2025, The Board of company consists of Six (6) Directors. The composition and category of Directors are as follows:

S. No.	Name of Directors	DIN	Designation
1	Mr. Rajeev Goenka	00181693	Chairman and Managing Director
2	Mr. Unnat Goenka	10388856	Non-executive Director
3	Mr. Vanshay Goenka	06444159	Non-Executive Director
4	Mrs. Poonam Goenka	00304729	Non-Executive Director
5	Mr. Mohit Dujari	09118650	Independent Director
6	Mr. Sanjay Kumar Vyas	09118793	Independent Director

The following changes were made in the Board of Directors and Key Managerial Personnel of the company during the Financial Year 2024-25.

1. Regularisation of Mr Unnat Goenka (DIN: 10388856) as Director w.e.f. 27.09.2024.

Key Managerial Personnel:

Mr. Shivam Thakkar is the Chief Financial Officer and Mr. Arijit Ghosh is the Company Secretary and Compliance Officer of the company during the financial year under review.

The following changes in the Key Managerial Personnel of the company during the Financial Year 2024-25.

1. Resignation of Jai Prakash Shaw from the Post of Chief Financial Officer w.e.f. 02.05.2024.
2. Appointment of Mr. Shivam Thakkar as Chief Financial Officer of the Company w.e.f. 18.05.2024.

Disclosure of Relationships between Directors Inter se:

Name of Directors	Relationship with other Directors
Rajeev Goenka	Husband of Mrs. Poonam Goenka and Father of Mr. Vanshay Goenka & Mr. Unnat Goenka
Poonam Goenka	Wife of Mr. Rajeev Goenka and mother of Mr. Vanshay Goenka & Mr. Unnat Goenka
Vanshay Goenka	Son of Mr. Rajeev Goenka and Mrs. Poonam Goenka. Brother of Mr. Unnat Goenka
Unnat Goenka	Son of Mr. Rajeev Goenka and Mrs. Poonam Goenka. Brother of Mr. Vanshay Goenka

Retirement by Rotation:

In terms of Section 152 of the Companies Act, 2013, Mrs. Poonam Goenka (DIN: 00304729), Director of the Company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offered himself for re-appointment. Brief profile of Director seeking Appointment/Re-appointment is given as annexure to the Notice of AGM.

The Board confirms that none of the Directors of the Company is disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and necessary declaration has been obtained from all the Directors in this regard.

Declaration by Independent Director:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as specified under Section 149(6) of the Companies Act, 2013 read with schedules and rules issued thereunder. They have also confirmed that they meet the requirements of “Independent Director” as mentioned under Regulation 16(1)(b) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Data Bank Notification relating to IICA dated 22nd October, 2019 Companies (Accounts) Amendments Rules, 2019, Companies (Creation and Maintenance of Databank of Independent Directors) Rules, 2019 and Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, all the existing Independent Directors have registered themselves with Indian Institute of Corporate Affairs.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

The Company’s Independent Directors held their meeting on 14.02.2025, without the attendance of Non-Independent Directors and members of the management. All Independent Directors were present at the meeting.

BOARD MEETINGS:

During the Financial Year 2024-25, Fifteen numbers of Board Meetings were held, details of which are given below:

Sl. No.	Date of Meeting	Board strength	No. of Directors present
1.	04/04/2024	6	5
2.	02/05/2024	6	6
3.	18/05/2024	6	5
4.	29/05/2024	6	5
5.	13/06/2024	6	5
6.	23/07/2024	6	6
7.	29/07/2024	6	6
8.	20/08/2024	6	5
9.	29/08/2024	6	6
10.	14/09/2024	6	4
11.	28/09/2024	6	6
12.	14/11/2024	6	6
13.	16/11/2024	6	5
14.	04/02/2025	6	6
15.	07/02/2025	6	6

Frequency and Quorum at these Meetings were in conformity with the provisions of the Companies Act, 2013 and the “**Listing Regulation**” and the listing agreements entered into by the company with the Stock Exchange. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

COMMITTEES OF BOARD:

The Board of Directors has constituted three Committees, viz.;

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

Details of all the Committees along with their composition, terms of reference and meetings held during the year are provided in Annexure-II.

DIRECTORS APPOINTMENT, REMUNERATION AND ANNUAL EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee, including the Chairperson of the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairperson and the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

The Company's Nomination & Remuneration policy which includes the Director's appointment & remuneration and criteria for determining qualifications, positive attributes, independence of the Director & other matters is available on the website of the Company at the link www.coolcapsindustries.in

Neither the Chairman Cum Managing Director nor Whole-time Director received any remuneration or commission from any of the Company's Subsidiaries.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirm that:

- (i) In the preparation of the annual accounts for the year ended 31st March, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at the end of financial year and the Profit of the Company for the year ended on that date;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts on a Going Concern basis;
- (v) The Directors have laid down internal financial controls to be followed by the Company, which are adequate and operating effectively; and
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analyses Report has been furnished herewith to Board's Report as Annexure – III.

STATUTORY AUDITORS' OBSERVATIONS:

The report of the Statutory Auditors along with notes to financial statements is enclosed to this report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

STATUTORY AUDITORS:

M/s. Keyur Shah & Associates., Chartered Accountants, Ahmedabad, (FRN 333288W) appointed as Statutory Auditors of the Company in the 9th Annual General Meeting for a period of 5 years to hold the office till the conclusion of 14th Annual General Meeting and they had also given a Certificate of eligibility under section 141 of the Companies Act, 2013.

Further, in accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every AGM.

SECRETARIAL AUDITOR:

Pursuant to provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), **Mr. Hansraj Jaria, Company Secretary in Practice (Membership No. F7703, COP No. 19394), Kolkata** has been re-appointed by the board as a secretarial auditor of the company for the Financial Year 2024-25.

The Secretarial Audit Report for the Financial Year ended 31st March, 2025 is attached herewith as Annexure-IV.

The observations and comments, if any, appearing in the secretarial audit report are self-explanatory and do not call for any further explanation/clarification. The secretarial auditor report does not contain any qualification, reservation or adverse remark.

INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 & the rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the board of directors of the company on recommendation of Audit Committee, at their meeting held on 23/07/2024 had appointed M/s. Ankit Khater & Associates, having Firm Registration Number (FRN) 330618E, represented by Mr. Ankit Khater, as its proprietor, who is a Fellow Member of the Institute of Chartered Accountants of India, having membership number 306756, as Internal Auditors to conduct Internal Audit for the financial year 2024-25.

COST AUDIT:

Central Government has notified rules for Cost Audit and as per new Companies (Cost Records and Audit) Rules, 2014 issued by Ministry of Corporate Affairs, Cost audit report for the FY 2024-25 is not applicable to the Company.

ANNUAL RETURN:

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 for the financial year ended 31st March, 2025, will be available on the website of the Company at www.coolcapsindustries.in once it is filed with the Registrar of Companies and thereafter the same can be viewed by the members and stakeholders.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

The Company has given loans, made Investment, given guarantee and securities during the year under review with compliance of provisions of section 186 of Companies Act, 2013.

Details of loans, guarantees and investments as on 31.03.2025 are disclosed herewith.

Details of Loans Given as follows, which are repayable on demand:

(Rupees in Lakhs)

Name and CIN of the Company	Balance as on 31.03.2025
Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179)	271.00
Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595)	404.15
Purv Films Pvt Ltd (CIN: U74900WB2000PTC092146)	1530.42
Re.Act Waste Tech Pvt Ltd. (CIN:U37100WB2020PTC238337)	78.00
TOTAL	2293.57

Details of Guarantees provided for various Credit Facilities from HDFC Bank as mentioned in Annual Accounts for the FY 24-25:

(Rupees in Lakhs)

Name of the Company	Amount
Purv Ecoplast Pvt Ltd (CIN: U37200WB2020PTC237712)	928.08
Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595)	1397.20
Purv Flexipack Ltd (CIN: L25202WB2005PTC103086)	1975.00
Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179)	3441.81

Details of Investment made:

(Rupees in Lakhs)

Name and CIN of the Company	Type of Investment	No. of Shares Acquired	Amount of Investment as at 31.03.2025	Extent of Holding
Purv Ecoplast Pvt Ltd (CIN: U37200WB2020PTC237712)	In Equity Shares	1,00,000	10.00	100%
Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179)	In Equity Shares	21,60,000	216.00	100%
Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595)	In Equity Shares	1,00,000	10.00	100%

Re.Act Waste Tech Pvt Ltd (CIN: U37100WB2020PTC238337)	In Equity Shares	20,000	0.20	100%
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RELATED PARTY TRANSACTIONS:

During the year under review, all transactions entered into with Related Parties were approved/ ratified by the Audit Committee and wherever required, were also approved by the Board of Directors of the Company. Omnibus approval from the Audit Committee was obtained for transactions of repetitive nature.

All related party transactions that were entered into during the financial year ended 31st March, 2025 were on an arm's length basis and were in the ordinary course of business.

Further, significant related party transactions during the year under review made by the Company with Promoters, Directors, our Group Companies or other designated persons which may have a potential conflict with the interest of the Company at large is disclosed in **Form AOC-2** is attached herewith as "**Annexure –V**". However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note No. 2.32 to the Balance Sheet as on 31st March, 2025.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Pursuant to Regulation 34(3) and Schedule V, Para C, Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has obtained a Certificate from a Practicing Company Secretary confirming that none of the Directors on the Board of the Company have been disqualified from being appointed or continuing as Directors in terms of Section 164 of the Companies Act, 2013. A copy of the said Certificate forms part of this Annual Report and is annexed herewith as "**Annexure VII**".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

In accordance with the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, the relevant information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of Energy:

All the manufacturing/servicing/job work facilities continued their efforts to reduce the specific energy consumption. Specific and total energy consumption is tracked at individual block level and also at consolidated manufacturing or servicing level. Apart from regular practices and measures for energy conservation, many new initiatives were driven across the units. Some of them are mentioned below:

- LED Lights in offices & factories in place of CFL in offices & factories
- Use of Natural Ventilation
- Switch off electrical appliances, whenever not required

Nevertheless, Company has taken various measures to conserve and minimize the use of energy wherever it is possible.

B. Technology Absorption:

Your Company is committed towards technology driven innovation and inculcating an innovation driven culture within the organization. During the year under review, your Company continued to work on advanced technologies, up gradation of existing technology and capability development in the critical areas of current and future growth.

C. Foreign Exchange Earnings and Outgo:

(Rupee In Lakhs)

Particulars	2024-25	2023-24
Total Earnings in Foreign Currency	217.86	-
Total Expenditure in Foreign Currency	2850.12	6200.56

RISK MANAGEMENT POLICY:

The Listing Regulations required that all listed Companies shall lay down the procedure towards risk assessment. It also requires that the Company must frame, implement and monitor the risk management plan of the Company. To overcome this and as per the requirement of Section 134(3)(n) of the Companies Act, 2013 read with the rules made there under, if any, Board has framed a Risk Management Policy to oversee the mitigation plan including identification of element of risk, for the risk faced by the Company, which in the opinion of the Board may threaten the existence of the Company. The objective of the policy is to make an effective risk management system to ensure the long-term viability of the Company's business operations.

Although the Company has adopted the policy regarding the assessment of the risk and its updates are provided to the senior management of the Company the process for the mitigation of the risk is defined under the risk management policy of the company which are available for the access on our website www.coolcapsindustries.in.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in all material respects, an adequate Internal Financial Control System over Financial Reporting and such Internal Financial controls over financial reporting were operating effectively.

The company has proper and adequate system of Internal control to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly. The company has effective system in place for achieving efficiency in operations, optimum and effective utilization of resources, monitoring thereof and compliance with applicable laws.

LISTING OF EQUITY SHARES:

The Equity shares of the Company are listed on SME Emerged Platform of National Stock Exchange of India Limited. The Company is regular in payment of Annual Listing Fees and other compliance fees.

CREDIT RATING:

The Company has taken credit rating from M/s. INFOMERICS VALUATION AND RATING PVT LTD vide credit rating report dated February 12, 2025 which is as under:

Particulars	Rating
Total Bank Loan Facilities Rated	Rs. 68.44 Crore (Rupees sixty-eight crore forty-four lakhs Only)
Long Term Bank Facilities	Rs. 59.24 Crore (Rupees fifty-nine Crore twenty-four Lakhs Only) IVR BB+ / Positive (IVR Double B Plus with Positive Outlook)
Short Term Bank Facilities	Rs. 9.20 Crore (Rupees Nine Crore Twenty Lakhs Only) IVR A4+ (IVR A Four Plus)

CORPORATE SOCIAL RESPONSIBILITY:

In compliance with Section 135 of the Act, the Company has undertaken CSR activities, projects and programs as provided in the CSR policy of the Company and as identified under Schedule VII of the Act and excluding activities undertaken in pursuance of its normal course of business. The Corporate Social Responsibility (CSR) Policy formulated by the Company is available at the website of the company at www.coolcapsindustries.in. The policy encompasses the philosophy of the Company for delineating its responsibility as a corporate citizen and lays down the guideline and mechanism for undertaking socially useful programs for welfare of the community at large and for under privileged community in the area of its operation in particular.

The Annual Report on CSR containing salient features of the CSR Policy, details of activities, and other information as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided in **Annexure VI** attached to this Report.

VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES - WHISTLE BLOWER MECHANISM/ VIGIL MECHANISM:

The Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013. Through this policy, employees can raise concerns regarding any discrimination, harassment, victimization, any other unfair practice being adopted against them or any instances of fraud by or against your Company. Any incidents that are reported are investigated and suitable action taken in line with the Whistle Blower Policy. The said policy is available at the website of the Company at link www.coolcapsindustries.in.

CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company, as well as the consequences of violations. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company Securities.

The Insider trading Policy of the Company is available on our website (<http://www.coolcapsindustries.in>).

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the company has in place a policy on prevention of sexual harassment at work place. There was no case reported during the year under review under the said Policy.

The Company's goal has always been to create an open and safe workplace for every employee to feel empowered, irrespective of gender, sexual preferences and other factors, and contribute to the best of their abilities.

The following is a summary of complaints received and resolved during the reporting period:

Sl. No	Nature of Complaint	Number of Complaint Received	Number of Complaint Disposed Off	Number of Complaints Pending
1.	Sexual Harassment	NIL	NIL	NIL
2.	Workplace Discrimination	NIL	NIL	NIL
3.	Child Labour	NIL	NIL	NIL
4.	Forced Labour	NIL	NIL	NIL
5.	Wages and Salary	NIL	NIL	NIL
6.	Other Issues	NIL	NIL	NIL

MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, and during the year, there was no claim for maternity benefits by any woman employee. The Company continues to comply with the provisions of the Maternity Benefit Act, 1961, The Company remains committed to fostering an inclusive and supportive workplace for its women employees.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No Such Events occurred since the end of the Financial Year and the date of the Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY ANY REGULATING AUTHORITIES:

In the current financial year, no significant and material orders have been passed by any regulating authorities so as to affect the going concern of the business.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 and Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure-VIII** to this Report.

SECRETARIAL STANDARDS AND STATEMENT FOR COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standards – 1 & 2 issued by the Institute of Company Secretaries of India on Board and General Meetings.

REPORTING OF FRAUDS BY AUDITORS:

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of section 143(12) of the Act (including any statutory modification(s) or re-enactment(s) for the time being in force.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations, adverse remarks or disclaimers made by Statutory Auditors of the Company in their Audit Report.

ENVIRONMENT, HEALTH AND SAFETY:

The Company accords the highest priority to Environment, Health and Safety. The management is constantly reviewing the safety standards of the employees and the management believes in the concept of sustainable development.

CORPORATE GOVERNANCE:

Since the Company is listed on SME Emerge Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (" LODR") the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence, Corporate Governance Report does not form part of this Annual Report.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRR):

The Business Responsibility and Sustainability Report as required under Regulation 34(2)(f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, is not applicable on the company for the Financial Year ended 31st March, 2025.

OTHER DISCLOSURES:

- a. The Company had no scheme or provision of money for the purchase of its own shares by employees/ Directors or by trustees for the benefit of employees/Directors.
- b. The Company has not entered into any one-time settlement proposal with any Bank or financial institution during the year.
- c. As per available information, no application has been filed against the Company under the Insolvency and Bankruptcy Code, 2016 nor are any proceedings thereunder pending as on 31st March, 2024.
- d. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- e. All the assets of the company are adequately insured and the company has developed proper system for taking insurance on all its insurable assets in order to mitigate.

ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for assistance and co-operation received from the Banks, Customers, Vendors and members during the year under review. Your Directors also wish to place

on record their appreciation to employees at all levels for their hard work, dedication and commitment which has enabled the Company to march ahead.

For Cool Caps Industries Limited

Sd/-

Rajeev Goenka

DIN: 00181693

Chairman and Managing Director

Date: 21.08.2025

Place: Kolkata

Annexure – I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate companies/Joint Ventures

Part “A”: Subsidiaries

(Amount in Rs.)

S. No.	1	2	3	4
Name of Wholly Owned Subsidiary Company	Purv Ecoplast Pvt Ltd	Purv Technoplast Pvt Ltd	Purv Packaging Pvt Ltd	Re.Act Waste Tech Pvt Ltd
The date since when subsidiary was acquired	30-03-2021	27-03-2021	27-03-2021	04-12-2023
Financial Year ending on	31-03-2025	31-03-2025	31-03-2025	31-03-2025
Reporting Currency	Indian Rupee (Rs.)	Indian Rupee (Rs.)	Indian Rupee (Rs.)	Indian Rupee (Rs.)
Share Capital	10,00,000	2,16,00,000	10,00,000	2,00,000
Reserves & Surplus	3,04,94,000	(1,17,52,000)	(17,63,000)	(43,66,000)
Total Assets	37,68,89,000	63,57,03,000	11,20,61,000	22,85,000
Total Liabilities	37,68,89,000	63,57,03,000	11,20,61,000	22,85,000
Investments (excluding Investments made in subsidiaries)	-	-	52,050	-
Turnover	1,09,68,05,000	37,65,96,000	1,99,87,000	1,22,61,000
Profit/(Loss) before tax	2,03,22,000	(72,15,000)	4,43,000	(2,42,000)
Provision for tax	34,71,000	(8,44,000)	(45,000)	26,000
Profit/(Loss) after tax	1,68,51,000	(63,71,000)	4,88,000	(2,68,000)
Proposed Dividend	-	-	-	-
% of shareholding	100%	100%	100%	100%

Notes:

- Names of subsidiaries which are yet to commence operations – **None**
- Names of subsidiaries which have been liquidated or sold during the year – **None**

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Not Applicable
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the company on the year end	
No. of shares	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (in %)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit/Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

- Names of associates or joint ventures which are yet to commence operations - **NA**
- Names of associates or joint ventures which have been liquidated or sold during the year - **NA**

For Cool Caps Industries Limited

Sd/-

Rajeev Goenka

Chairman and Managing Director

DIN: 00181693

Place: Kolkata

Date: 21.08.2025

Annexure -II

COMMITTEES OF THE BOARD

The Board of Directors has constituted three Committees, viz.

1. Audit Committee
2. Stakeholders' Relationship Committee
3. Nomination and Remuneration Committee

1. Audit Committee:

The Audit Committee was constituted on 13.04.2021. The Constitution, composition and functioning of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013. All the recommendations of Audit Committee have been accepted by the Board of Directors of the Company.

Name of the Member	Position	Status	Attendance at the Committee Meeting held during the F.Y. 2024-25				
			04.04.2024	18.05.2024	29.05.2024	13.06.2024	23.07.2024
Mr. Sanjay Kumar Vyas	Chairman	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes
Mr. Mohit Dujari	Member	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes
Mrs. Poonam Goenka	Member	Non-Executive Director	Yes	Yes	Yes	Yes	Yes

Attendance at the Committee Meeting held during the F.Y. 2024-25				
29.08.2024	14.09.2024	28.09.2024	14.11.2024	14.02.2025
Yes	Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes	Yes

Mr. Arijit Ghosh as secretary of the Audit Committee attended all the meetings. and Mr. Shivam Thakkar, CFO of the Company has also attended all the meetings except First meeting on 04-04-2024. Mr. Jai Prakash Shaw attended the first meeting as CFO of the Company.

Terms of Reference

The terms of reference of the Audit Committee are as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors

4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - ii. Changes, if any, in accounting policies and practices and reasons for the same;
 - iii. Major accounting entries involving estimates based on the exercise of judgment by management;
 - iv. Significant adjustments made in the financial statements arising out of audit findings;
 - v. Compliance with listing and other legal requirements relating to financial statements;
 - vi. Disclosure of any related party transactions;
 - vii. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly/half yearly/annual financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/ Prospectus /notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Review and monitor the auditor's independence, performance and effectiveness of audit process.
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To oversee and review the functioning of the vigil mechanism which shall provide for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.
19. Call for comments of the auditors about internal control systems, scope of audit including the observations of the auditor and review of the financial statements before submission to the Board;
20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
21. To investigate any other matters referred to by the Board of Directors;
22. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Audit Committee also reviews the following information:

- a. Management discussion and analysis of financial information and results of operations;
- b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;

- c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- d. Internal audit reports relating to internal control weaknesses; and
- e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
- f. Statement of deviations:
 - i. Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - ii. Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

2. Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee was constituted on 13.04.2021. The Constitution, composition and functioning of the Stakeholders' Relationship Committee also meets with the requirements of Section 178 of the Companies Act, 2013.

The Composition of the Committee is as under:

Name of the Member	Position	Status	Attendance at the Committee Meeting held during the F.Y. 2024-25
			14.02.2025
Mr. Mohit Dujari	Chairman	Non-Executive Independent Director	Yes
Mr. Sanjay Kumar Vyas	Member	Non-Executive Independent Director	Yes
Mr. Vanshay Goenka	Member	Non-Executive Director	Yes

Mr. Arijit Ghosh as secretary of the Audit Committee attended all the meetings. and Mr. Shivam Thakkar, CFO of the Company has also attended all the meetings.

Terms of Reference:

The terms of reference of the Stakeholders' Relationship Committee are as under:

1. Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the space at back for recording transfers have been fully utilized.
2. Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.
3. Review the process and mechanism of redressal of Shareholders' /Investor's grievance and suggest measures of improving the system of redressal of Shareholders' /Investors' grievances.
4. Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non-receipt of annual report and any other grievance/complaints with Company or any officer of the Company arising out in discharge of his duties.
5. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.
6. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time.
7. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting, and

8. Carrying out any other function contained in the equity listing agreements as and when amended from time to time.

3. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted on 13.04.2021. The Constitution, composition and functioning of the Nomination and Remuneration Committee also meets with the requirements of Section 178(1) of the Companies Act, 2013.

The Composition of the Committee is as under:

Name of the Member	Position	Status	Attendance at the Committee Meeting held during the F.Y. 2024-25			
			04.04.2024	18.05.2024	29.05.2024	29.07.2024
Mr. Mohit Dujari	Chairman	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Mr. Sanjay Kumar Vyas	Member	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Mrs. Poonam Goenka	Member	Non-Executive Director	yes	Yes	Yes	Yes

Mr. Arijit Ghosh as secretary of the Audit Committee attended all the meetings. and Mr. Shivam Thakkar, CFO of the Company has also attended all the meetings except First meeting on 04-04-2024. Mr. Jai Prakash Shaw attended the first meeting as CFO of the Company.

Terms of Reference

The terms of reference of the "Nomination/Remuneration Committee" are as under:

1. Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to, the remuneration for directors, KMPs and other employees.
2. Identifying persons who are qualified to become directors and may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
3. Formulation of criteria for evaluation of performance of independent directors and Board of Directors
4. Devising a policy on diversity of board of directors
5. Deciding on, whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors
6. Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.
7. Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluate the performance and determine the amount of incentive of the Executive Directors for that purpose.
8. Decide the amount of Commission payable to the Whole time Director / Managing Directors.
9. Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.
10. To formulate and administer the Employee Stock Option Scheme.

The company has duly formulated the Nomination and Remuneration Policy which is also available at the company website. The Policy formulated by Nomination and Remuneration Committee includes director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as specified under section 178(3) of the Companies Act, 2013 and same was approved by the Board of Directors of the Company.

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 21.08.2025

Annexure - III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of **Cool Caps Industries Limited** Presenting Management Discussion and Analysis Report covering the operational and financial performance of the company for the year 2024-25, the core business of the company is manufacturing of plastic caps & closures and trading of other allied products.

BUSINESS OVERVIEW

Incorporated in 2015, Cool Caps Industries Limited is engaged in manufacturing a broad range of plastic bottle caps and closures which includes plastic soda bottle caps, plastic soft drink bottle caps, plastic mineral water bottle caps and plastic juice bottle caps from units situated in Howrah, West Bengal and Kotdwar, Uttarakhand. The Company also manufactures embossed, debossed and printed closures as per client specifications. Besides, the Company also trades in shrink film as an additional service to its existing customers.

OUR PRODUCTS

- **Caps & Closures - Tighten your Brand's Grip with Caps that Click, Lock& Stay Put.**
- **Pet Performs – Form Potential to vessel, perform shaped by your vision.**
- **Handle - Handles that support your product and elevate your brand.**
- **Shrink Films - Heat Shrinkable plastic films for a cost effective and sturdy packaging.**
- **RPET - Post Consumer Food Grade Recycled PET flakes for Sustainability.**

RISK MANAGEMENT

Liquidity risk The Company might not have the ability to meet short-term financial obligations without incurring major losses.	Mitigation: The Company mitigates its liquidity risks by maintaining adequate reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and by matching the maturity profiles of financial assets and liabilities.
Competition risk The Company might face challenges to retain its market share due to increased competition from larger players.	Mitigation: The Company created a network of distributors who remained with the Company since its inception.
Quality risk The Company's inability to maintain the required product quality standards might affect its market share.	Mitigation: The Company overcame quality risks through process-driven systems, training, certifications and sampling.
Financial risk Increase in debt might pose a risk for the Company.	Mitigation: The Company regularly repays its debt, strengthening its Balance Sheet and credit rating. Going ahead, the Company expects to grow through its accruals.
Human capital risk Inability to attract and retain talent could impact prospects	Mitigation: The Company's structured human resource policy attracts and retains talent. The Company has developed the prospect of a company that is professional and yet humane, strengthening talent retention

Information technology risk Incompatible information technology approach could lead to financial, process or reputation loss	Mitigation: The Company ensures data security by having identity and access control, authorisation matrix and all critical business data (user data and application data) are backed to ensure information security.
Regulatory risk The Company's operations might be impacted due to change in regulatory operations.	Mitigation: The Company complies with all the regulatory measures announced by the government.

SWOT ANALYSIS

Strengths

- **Diverse Product Portfolio:** Strong presence in bottle caps, PET preforms, handles, shrink films, and RPET flakes, making the Company a one-stop solution for beverage packaging.
- **Established Client Base:** Trusted by reputed brands such as Bisleri, Kingfisher, Patanjali, and IRCTC, ensuring stable demand.
- **Geographically Diversified Manufacturing Units:** Multiple production facilities across Howrah and Kotdwar with a combined high-capacity output, ensuring timely supply and business continuity.
- **Focus on Sustainability:** Investment in recycling and production of RPET flakes positions the Company well in the eco-friendly packaging segment.
- **Consistent Growth:** Robust CAGR in revenue and profitability supported by operational efficiencies and market demand.

Weaknesses

- **Dependence on Beverage Sector:** Significant reliance on the packaged drinking water and beverage industry may lead to sector-specific risks.
- **High Working Capital Requirement:** Raw material procurement and large-scale operations require substantial working capital management.
- **Limited Global Presence:** Current operations are largely India-focused, with minimal penetration in international markets.
- **Volatility in Raw Material Prices:** Reliance on polymers and PET exposes the Company to price fluctuations in crude oil derivatives.

Opportunities

- **Growing Packaged Beverage Market:** Rising demand for bottled water, juices, and carbonated drinks creates opportunities for increased sales.
- **Expansion in Sustainable Packaging:** Increasing focus on recycling and eco-friendly packaging materials presents growth avenues through RPET and bottle-to-bottle initiatives.
- **Export Potential:** Scope to explore international markets, particularly in South Asia, Africa, and Middle East, where demand for packaged beverages is rising.
- **Product Diversification:** Potential to expand into allied packaging solutions such as biodegradable closures and specialty films.
- **Government Push for Recycling:** Regulatory emphasis on Extended Producer Responsibility (EPR) and circular economy supports the Company's sustainability initiatives.

Threats

- **Intense Competition:** Presence of organized and unorganized players in the packaging sector may impact pricing power and margins.
- **Regulatory Changes:** Stringent environmental norms and plastic usage restrictions may require continuous compliance and adaptation.
- **Economic Slowdown:** Any decline in FMCG and beverage consumption may directly impact demand for Company's products.
- **Technological Disruption:** Rapid changes in packaging technology and consumer preferences could pose a challenge if not adopted timely.
- **Currency Fluctuations:** In case of import of raw materials or future expansion into exports, forex volatility may affect profitability.

INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company's internal audit system has been continuously monitoring and updating to ensure that assets are safeguarded, established regulations are complied with and pending issues are addressed promptly. The audit committee reviews reports presented by the independent internal auditors on a routine basis. The committee makes note of the audit observations and takes corrective actions, if necessary. It maintains constant dialogue with statutory and internal auditors to ensure that internal control systems are operating effectively.

FINANCIAL PERFORMANCE

The summarized financial performance of the Company as compared to last year is shown as under:

(Amount in Lakhs)

Particulars	2024-25	2023-24	% change
Revenue from operations	10,062.55	9,974.65	0.88%
Other Income	1,856.29	774.09	139.80%
Profit before tax	1457.89	647.43	125.18%
Net Profit after tax	1090.04	467.72	133.05%
Payment of Dividend (including Interim and DDT)	NA	NA	NA
EPS	9.43	4.05	132.83%

Key ratios:

Particulars	2024-25	FY 2023-24	Change (%)
Operating profit margin (%)	14.4	10.44	38.46%
Net profit margin (%)	10.83	4.69	131.02%
Debt-equity ratio	1.46	1.57	-6.98 %
Return on equity (%)	22.84	12.13	88.31%
Return on capital employed (%)	24.53	14.77	66.09%
Trade Receivables turnover ratio	4.16	6.17	-32.46%
Trade Payables turnover Ratio	9.94	7.84	26.71%
Inventory turnover ratio	4.43	5.66	-21.66%
Interest coverage ratio	3.36	2.31	45.45%
Current ratio	1.02	1.09	-7.10%
Debt service coverage ratio	2.04	1.58	29.13%

Return on Investment	0.35	2.09	-83.10 %
Net Capital Turnover Ratio	108.27	26.22	312.97

Reason for change of more than 25% During the Financial Year:

- Operating Profit Margin (%)

The Operating Profit Margin of the Company has improved during the year under review, reflecting enhanced operational efficiency and better cost management.

- Net Profit Ratio (In %)

Net Profit Ratio improved from 4.69% to 10.83% due to significant increase in revenue from operations from Rs. 9,974.65 Lakhs to Rs. 10,062.55 Lakhs during the year and Net Profit from 467.72 to 1090.04 Lakhs as compared to previous year.

- Return on Equity Ratio (in %)

Return on Equity Improved due to increase in net profit after tax from Rs. 467.72 Lakhs to Rs. 1090.04 Lakhs of the Company and Average Shareholders Equity from 3856.21 Lakhs to 4772.59 Lakhs during the year as compared to Previous Year.

- Return on Capital Employed (In %)

Company's Earnings increased from Rs. 1140.87 lakhs to Rs. 2074.88 lakhs, on account of this return on Capital Employed Ratio improved from 14.77% to 24.53%.

- Trade Receivables Turnover Ratio (In times)

Although Company's Revenue increased from Rs. 9974.65 lakhs to Rs. 10062.55 lakhs and Average Receivables Increased from Rs. 1617.48 Lakhs to Rs. 2416.06 Lakhs, The Trade Receivables Turnover ratio decreased from 6.17 times to 4.16 times.

- Trade Payables Turnover Ratio (In times)

Trade payables turnover ratio is increased from 7.84 to 13.15 due to a proportionally higher increase in credit purchases compared to the rise in average trade payables.

- Interest Coverage Ratio (%)

The Interest Coverage Ratio of the Company has improved during the year under review, indicating better debt-servicing capacity and enhanced financial strength.

- Debt Service Coverage Ratio (In times)

Company's Earnings increased from Rs. 1200.61 lakhs to Rs. 2205.87 lakhs and Principle + Interest increase from 761.11 to 1082.93 because of this return on Debt Service Coverage Ratio Improved from 1.58 to 2.04 times.

- Return on Investment (In %)

Return on Investment Improved due to increase in net profit after tax from Rs. 467.72 Lakhs to Rs. 1090.04 Lakhs of the Company and Shareholder's Fund from 4227.56 Lakhs to 5317.62 Lakhs during the year as compared to Previous Year.

- Net Capital Turnover Ratio (In times)

The movement in the net capital turnover ratio from 26.22 to 108.27 is a result of proportionally higher increase in Revenue from operations compared to working capital.

HUMAN RESOURCE

The Company believes that the quality of the employees is the key to its success and is committed to equip them with skills, enabling them to seamlessly evolve with ongoing technological advancements. During the year, the Company organised training programmes in different areas such as technical skills, behavioural skills, business excellence, general management, advanced management, leadership skills, safety, values and code of conduct. The Company's employee strength stood at 170 as on 31st March 2025.

CAUTIONARY STATEMENT

This statement made in this section describes the Company's objectives, projections, expectation and estimations which may be 'forward-looking statements' within the meaning of applicable securities laws and regulations.

For Cool Caps Industries Limited

Sd/-

Rajeev Goenka

Chairman and Managing Director

DIN: 00181693

Place: Kolkata

Date: 21.08.2025

Annexure - IV

Secretarial Audit Report
For the Financial Year ended 31st March, 2025
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Cool Caps Industries Limited
23 Sarat Bose Road, Flat No. 1C, 1st Floor,
Kolkata – 700020

1. I, CS Hansraj Jaria, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Cool Caps Industries Limited** having CIN: L27101WB2015PLC208523 (hereinafter referred as “**the Company**”) during the financial year ended 31st March, 2025 (hereinafter referred as “**review period**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.
2. Based on my verification of the Company’s books, papers, minute books, forms and returns filed, and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the review period, according to the provisions of the following laws, rules and regulations, to the extent applicable on the Company during the review period:
 - I. The Companies Act, 2013 (‘the Act’) and the rules made thereunder; and circulars, notifications, clarifications, Removal of Difficulties Orders or such other relevant statutory material issued by Ministry of Corporate Affairs from time to time;
 - II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’), as amended from time to time: -

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
- d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable to the Company during the review period.**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended; **Not Applicable to the Company during the review period.**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable to the Company during the review period.**
- i) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018; **Not Applicable to the Company during the review period.**

VI. The following Industry Specific laws applicable to the Company as per management perception:

- a. The Factories Act, 1948;
- b. The Payment of Wages Act, 1936;
- c. The Minimum Wages Act, 1948;
- d. The Payment of Bonus Act, 1965;
- e. The Payment of Gratuity Act, 1972;
- f. The Air (Prevention and Control of Pollution) Act, 1981;
- g. The Water (Prevention and Control of Pollution) Act, 1974;
- h. Plastic Waste Management Rules, 2022;
- i. The Environmental Protection Act, 1986 and other environmental laws;
- j. Legal Metrology Act, 1934;

4. I have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards with regard to meeting of Board of Directors (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India.
- b. The Listing Agreement under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with National Stock Exchange of India Limited.

5. During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

6. I further report that,

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors, Independent Directors and Woman Director.
 - b. Adequate notice of at least seven days was given to all directors to schedule the Board Meetings and Meeting of Committees except in some cases where the meeting was held on a shorter notice in accordance with the provision of the Act. Agenda and detailed notes on agenda are sent in advance in adequate time before the meetings and a system exists for Directors for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
 - c. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.
7. I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
8. I further report that during the audit period there were following specific events/actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc.

I further report that during the review period, the Company has not undertaken any specific event / action.

This Report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

Sd/-

HANSRAJ JARIA
(Practicing Company Secretary)
Membership No.: FCS 7703
CP No.: 19394 Peer Review
Certificate No.: 1060/2021
UDIN: F007703G001020871

Place: Kolkata

Date: 16th August, 2025

Annexure A

(To the Secretarial Audit Report of Cool Caps Industries Limited for the financial year ended 31st March, 2025)

To

The Members

Cool Caps Industries Limited

23 Sarat Bose Road, Flat No. 1C, 1st Floor,

Kolkata - 700020

Auditor Responsibility

Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. I conducted my audit in accordance with the auditing standards prescribed by the Institute of the Company Secretaries of India (ICSI). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records. Due to the inherent limitations of an audit including internal, financial, and operating controls, there may be unavoidable risk that may some misstatements or non-compliance may not be detected, even though the audit is properly planned and performed in accordance with the Auditing Standards.

My Secretarial Audit Report for the financial year ended 31st March, 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is limited to expressing an opinion on existence of adequate board process and compliance management system, commensurate to the size of the Company, based on the secretarial records as shown to me during the said audit and based on the information furnished to me by the officers, agents, and authorized representatives of the Company during the said audit.
2. I have followed the audit practices and processes as were appropriate, to the best of my understanding, to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to check as to whether correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company, as it is a part of financial audit as per the provision of the Companies Act, 2013.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc. and I have relied on such representation, in forming my opinion.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of compliance procedures on test basis. I would not be liable for any business decision or any consequences arising thereof, made on the basis of my report.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness or accuracy with which the management has conducted the affairs of the Company.

Sd/-

HANSRAJ JARIA
(Practicing Company Secretary)
Membership No.: FCS 7703
CP No.: 19394 Peer Review
Certificate No.: 1060/2021
UDIN: F007703G001020871

Place: Kolkata

Date: 16th August, 2025

Annexure - V

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into by the company during the financial year ended on 31st March, 2024, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at arm's length basis.

Sr. No	Nature of Transactions	Particulars of Party	Nature of Relationship	For the year ended on 31.03.2025 (Amount in Lakhs)
1.	(A). Unsecured Loans (Liability)	(i). Taken during the year		
		-Purv Flexipack Ltd	Holding Company	1890.40
		-Poonam Goenka	Relative of KMP / Director	120.00
		-Vanshay Goenka	Relative of KMP / Director	45.00
		-Rajeev Goenka	Relative of KMP / Director	126.00
		(ii). Repaid during the year		
		-Purv Flexipack Ltd	Holding Company	1386.29
		-Poonam Goenka	Relative of KMP / Director	113.82
		-Vanshay Goenka	Relative of KMP / Director	45.00
		-Rajeev Goenka	Relative of KMP / Director	114.30
		- Rajeev Trading & Holdings Pvt Ltd	Group Company	50.35
		- Purv Films Pvt Ltd	Group Company	63.19
2.	(B) Loan and Advances Given	(i). Given during the period		
		-Purv Technoplast Pvt Ltd (Formerly Known as Purv Agro Farms Pvt Ltd)	Wholly Owned Subsidiary	271.00
		-Purv Films Pvt Ltd	Group Company	1530.42
		-Purv Packaging Pvt Ltd	Wholly Owned Subsidiary	404.15
		- Re. Act Waste Tech Pvt Ltd.	Wholly Owned Subsidiary	78.00

		(ii). Repaid/Received during the period		
		- Purv Films Pvt Ltd	Group Company	1543.58
		- Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	651.66
		- Purv Packaging Pvt Ltd	Wholly Owned Subsidiary	457.50
		- Re.Act Waste Tech Pvt Ltd	Wholly Owned Subsidiary	21.49
3.	(C) Purchases	-Purv Flexipack Pvt Ltd	Holding Company	26.39
		-Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	927.18
		- Purv Films Pvt Ltd	Group Company	113.05
		-Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	158.43
4.	(D) Director's Remuneration	-Rajeev Goenka	Key Management Personnel (KMP)	24.00
5.	(E) Factory Rent Paid	-Purv Films Pvt Ltd	Group Company	2.40
6.	(F) Sales			
		-Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	150.33
7.	(G) Interest Accrued/Paid on Loan Taken	- Purv Flexipack Ltd	Holding Company	71.32
		- Poonam Goenka	Relative of KMP / Director	2.13
		-Vanshay Goenka	Relative of KMP / Director	0.37
		-Rajeev Trading & Holdings Pvt Ltd	Group Company	0.29
		-Rajeev Goenka	Relative of KMP / Director	1.02
8.	(I) Interest Accrued/Received on Loan Given	-Purv Packaging Pvt Ltd	Wholly Owned Subsidiary	24.59
		- Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	48.81
		- Purv Films Pvt Ltd	Group Company	3.22
		- Re.Act Waste Tech Pvt Ltd	Wholly Owned Subsidiary	1.33
9.	(L) Salary Paid to KMPs	- Mr. Jai Prakash Shaw	Key Management Personnel (KMP)	2.53
		- Mr. Arijit Ghosh	Key Management Personnel (KMP)	8.91
		- Shivam Thakkar	Key Managerial Personnel (KMP)	4.02
10.	(N) Advance against salary repaid by KMPs			
		- Mr. Arijit Ghosh	Key Management Personnel (KMP)	1.15

For Cool Caps Industries Limited

Sd/-

Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 21.08.2025

Annexure - VI

CSR REPORT

Annual Report on CSR Activities and CSR Policy

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.

The company was undertaking its CSR activities through "Om Education Trust" during the year ended 31st March, 2025. The aforesaid trust is focusing in the area of education and other objects of general public utility as specified in the Schedule VII to the Companies Act, 2013.

2. Composition of CSR Committee: **Not Applicable**

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://coolcapsindustries.in/policies1/>

- a. Weblink For CSR Policy:

<https://coolcapsindustries.in/wp-content/uploads/2024/07/CSR-Policy.pdf>

- b. Weblink For CSR Project approved by Board:

<https://coolcapsindustries.in/policies1/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (Amount in Lakhs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2023-2024	0.07	--
	Total	0.07	

6. Average net profit of the company as per section 135(5): **Rs. 592.87 Lakhs**

7. (a) Two percent of average net profit of the company as per section 135(5) : **Rs. 11.86 Lakhs**

- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: **Not Applicable**

- (c) Amount required to be set off for the financial year: **Rs. 0.07 Lakhs**

- (d) Total CSR obligation for the financial year (7a+7b-7c): **Rs. 11.79 Lakhs**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 11.80 Lakhs	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable**

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Educational Activity	ii(i)	No	Nachan Road,	Kamlapur, Durgapur, 713204, West Bengal	11,80,000/-	No	Om Education Trust	CSR00007667

(d) Amount spent in Administrative Overheads : **Not Applicable**

(e) Amount spent on Impact Assessment : **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : **11.80 Lakhs**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (Rs. in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	11.86
(ii)	Total amount spent for the Financial Year	11.87
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.01
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.01

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). : **Not Applicable**

For Cool Caps Industries Limited

Sd/-

Rajeev Goenka

Chairman and Managing Director

DIN: 00181693

Place: Kolkata

Date: 21.08.2025

Annexure VII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (Pursuant to regulation 34(3) and Schedule V - Para C - Clause 10(i) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015)

To
 The Members
 Cool Caps Industries Limited
 CIN: L27101WB2015PLC208523
 Annapurna Apartment
 Suite 1C, 1st Floor
 23 Sarat Bose Road
 Kolkata 700020

I have examined the following documents:

- (a) Declaration of non-disqualification as required under Section 164 of the Companies Act, 2013 ('the Act');
- (b) Disclosure of concern or interest as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents')

as submitted by the Directors of Cool Caps Industries Limited ('the Company') bearing CIN: L27101WB2015PLC208523 and having its registered office at Annapurna Apartment Suite 1C, 1st Floor 23 Sarat Bose Road Kolkata 700020, to the Board of Directors of the Company ('the Board') for the financial year ended 31st March, 2025 and the relevant registers, records, forms and returns maintained by the Company and made available to me for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V - Para C - Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I have considered non-disqualification to include non-debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company.

My responsibility is to express an opinion on these, based on my verification.

Based on my examination as aforesaid and such other verifications carried out by me as deemed necessary and adequate (including status of Director Identification Number (DIN) on the portal www.mca.gov.in), in my opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorised representatives, I hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the financial year ended 31st March, 2025, have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

Sl No	Name of Director	DIN	Date of appointment in Company
1	Rajeev Goenka	00181693	01/12/2020
2	Vanshay Goenka	06444159	01/04/2021
3	Sanjay Kumar Vyas	09118793	23/03/2021
4	Mohit Dujari	09118650	23/03/2021

5	Poonam Goenka	00304729	31/10/2016
6	Unnat Goenka	10388856	16/11/2023

This certificate is also neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report for the financial year ended 31st March,2025

Date: 18.08.2025
Place: Kolkata

For K.Bothra & Associates
Company Secretaries

Sd/-

CS KULDEEP BOTHRA
Proprietor
M No A37452 COP-15159
Peer Review No 2118/2022
UDIN: A037452G001024427

Annexure –VIII

PARTICULARS OF REMUNERATION TO EMPLOYEES:

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below.

- a. Ratio of Remuneration of each Director to the Employees' median remuneration

Particulars	Designation	Remuneration (p.a.)	Median Remuneration (p.a.)	Ratio
Rajeev Goenka	Chairman Cum Managing Director	24,00,000/-	1,15,991	20.69

Rs. 75000/- each paid to Mr. Sanjay Kumar Vyas and Mr. Mohit Dujari as Sitting Fees for attending meetings of the Board and its committees during the FY 2024-25.

- b. the percentage increase in remuneration of Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year are as under:

- Increment in Remuneration of Mr. Rajeev Goenka, Chairman & Managing Director of Company from 12 Lakhs Per annum to 24 Lakhs Per annum w.e.f. 01.04.2024.
- Salary of Mr. Arijit Ghosh, Company Secretary & Compliance Officer of the Company Increased to 9 Lakhs Per annum w.e.f. 01.06.2024.

- c. Number of Permanent Employees on the rolls of the company as on 31st March, 2024 – 170
- d. Sub-clause(xii)ofRule5(1): It is hereby affirmed that the remuneration paid is as per the Remuneration policy of the Company.
- e. The percentage increase in the median remuneration of employees for the financial year 2024-25 is- (28.72%)
- f. The average increase in the managerial remuneration for the F.Y 2024-25 is 50% and the average increase in the salary of employees other than managerial personnel for the F.Y. 2024-25 is 2.15%.
- g. The Particulars of top ten employees in terms of remuneration drawn during the financial year ended 31st March 2025 are listed below.

Sl. No.	Name of Employees	Designation	Remuneration Received	Nature of Employment	Qualification	Experience (in Years)	Date of Commencement in Company	Age	Last Employment	% of Equity Shares held in the company	Whether relative of any Director/ Manager
1	Rajeev Goenka	Chairman and Managing Director	24,00,000/-	Full Time	CMA	33 Years	20.11.2015	54	Purv Flexipack Ltd	0.74	Yes
2.	Dheera j Farma	Operations & Business	14,97,500/-	Full Time	B.COM	29 Years	12.07.2018	52	NA	NIL	No

	nia	Develop ment									
3.	Prashant Dugar	Operatio n Head- Kotdwar	13,19,376/-	Full Time	BBA	13 Years	10.07.2018	34	Planet Mobile Pvt Ltd	NIL	No
4.	Esha Sharma	General Manager - Sales	10,83,760	Full Time	B.com (hons)	14 Years	01.02.2024	40	Oriental Contain ers Ltd	NIL	No
5.	Sameer Verma	Manger	10,32,192/-	Full Time	B.com (hons)	23 Years	18.12.2023	50	Crystal Pack Pvt Ltd.	NIL	No
6.	Anjana Verma	Manager	10,32,192/-	Full Time	BA	NA	18.12.2023	48	NA	NIL	Wife of Same er Verm a
7.	Jityndra Kumar	Senior Manager	8,24,608/-	Full Time	B.COM	21 Years	06.03.2017	50	Aglo Packagi ng Pvt Ltd.	NIL	No
8.	Arijit Ghosh	Compan y Secretar y & Complia nce Officer	7,98,685/-	Full Time	CS	09 Years	10.06.2021	35	Purv Flexipac k Pvt Ltd.	NIL	No
9.	Dipak Boro	Producti on Head	7,39,283/-	Full Time	ITI	15 Years	14.04.2021	37	Aglo Packagi ng Pvt Ltd.	NIL	No
10.	Ankit Ladsaria	Assistan t Manager Business Develop ment	6,69,312/-	Full Time	PG Diploma in Marketin g & Finance	11 Years	01.09.2021	32	Maa Polyfabs Ltd	NIL	No

For Cool Caps Industries Limited

Sd/-

Rajeev Goenka

Chairman and Managing Director

(DIN: 00181693)

Place: Kolkata

Date: 21.08.2024

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Cool Caps Industries Limited
(Formerly Known as Cool Caps Industries Private Limited)
Kolkata, West Bengal-700020

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)** ("the Company"), which comprise the Balance sheet as at 31st March, 2025, and the statement of Profit and Loss, and Statement of Cash Flows for the period ended 31st March, 2025, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 as amended ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit/loss, and its cash flows for the period ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March, 2025. These matters were addressed in the context of our audit of the standalone financial Standalone statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.

Information Other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the period ended 31st March, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of Pending litigation as at March 31, 2025 on its financial Position in its Financial Statement – Refer Note- 2.29 to the Standalone financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv.
 - (a) The management has represented that, to the best of its knowledge and belief, as disclosed in note 2.37 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, as disclosed in note 2.37 to the standalone financial statements, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatements.
- v. Dividend has not been declared or paid during the year by the Company. Hence, compliance of the Section 123 of the Act is not applicable.

- (h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

- (i) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For, Keyur Shah & Associates
Chartered Accountants
F.R.No.: 333288W

Sd/-
Akhlaq Ahmad Mutvalli
Partner
M. No.: 181329
UDIN: 25181329BMHBSH8399

Date: 14th May, 2025
Place: Ahmedabad

“Annexure A” Referred to in paragraph 1 of the Independent Auditors’ Report of even date to the members of Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited) on the Standalone Financial Statements for the period ended 31st March, 2025

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. Property, Plant, Equipment and Intangible Assets:

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and Intangible Assets;
- b. The Company has a program of verification property, plant and equipment so to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, certain property, plant, equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee), as disclosed in Note 2.11 on Property, plant and equipment and Intangible assets to the standalone financial statements, are held in the name of the Company.
- d. The Company has not revalued its Property, Plant, Equipment and intangible Assets during the year ended 31st March, 2025. Accordingly, the reporting under clause 3(i) (d) of the Order is not applicable to the company.
- e. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made thereunder.

ii. Inventory:

- a. The physical verification of inventory (including inventory lying with third parties, if any) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory. The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks are in agreement with the unaudited books of accounts and borrowing terms except in case of quarter ended 31st March, 2025 where the Company has filed statement of different date with the bank.

- b. During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of accounts.

iii. Loans/Advances/Investments given by the Company:

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has provided any security or granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has made investments, granted loans and provided guarantees to companies and other parties in respect of which the requisite information is provided in clause (a) to (f) as below to the extent applicable. The Company has not made investments in or provided any guarantee or security to firms or limited liability partnership except as mentioned below:

- a) Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has provided loans and stood guarantees, as below:

(Amount in Lakhs)		
Particulars	Guarantees	Loans – Unsecured
Aggregate amount granted/Provided during the year		
- Purv Ecoplast Pvt. Ltd.	928.08	-
- Purv Packaging Pvt. Ltd.	1397.2	404.15
- Purv Technoplast Pvt. Ltd.	3441.81	271.00
-Purv Films Pvt Ltd	-	1530.42
-Purv Flexipack Ltd	1975.00	-
- React Waste Tech pvt Ltd	-	78.00
Balance outstanding as at Balance Sheet date		
- Purv Ecoplast Pvt. Ltd.	928.08	-
- Purv Packaging Pvt. Ltd.	1397.2	217.56
- Purv Technoplast Pvt. Ltd.	3,441.81	287.09
-Purv Films Pvt Ltd	-	2.90
-Purv Flexipack Ltd	1975.00	-
- React Waste Tech pvt Ltd	-	57.71

- b) According to the information and explanations given to us and based on the audit procedures carried out by us, in our opinion the investments made and guarantees provided during the year and the terms and conditions of the grant of loans and guarantees provided during the year are prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.

- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. Loans to directors & Investment by the Company:

In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it, as applicable.

v. Deposits

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Rules framed there under to the extent notified. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. Cost records:

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of activities carried on by the company. Accordingly, the provision of clause 3(vi) of the order are not applicable.

vii. Statutory Dues:

- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and Labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanation given to us, there have been no statutory dues on account of disputed dues during the year.

Nature of Statute	Nature of Due	Forum where Dispute is Pending	Period to which the amount relates	Amount
Finance Act, 1994	Indirect Tax	Commissioner of CGST & CX (Appeal – 1)	FY 2016-17 & 2017-18	1.76
Goods and Services Tax Act, 2017	Indirect Tax	In the High Court of Uttrakhand at Nainital	FY 2022-23	10.10
Income Tax Act ,1961	Direct Tax	Commissioner of Income-Tax(Appeals)-	AY 2023-24	3.91

viii. Unrecorded Income

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. Repayment of Loans:

- a. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- c. In our opinion, and according to the information and explanations given to us, the company has obtained term loans during the year and term loans were applied for the purpose for which the loans were obtained.
- d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.
- e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. Utilization of IPO & FPO and Private Placement and Preferential issues:

- a. The Company has not raised any money by way of initial public offer and by way of further public offer during the year.
- b. The Company has not made preferential allotment or private placement of shares during the year and the requirement to report on clause 3(x) (b) of the order is not applicable to the company.

xi. Reporting of Fraud:

- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b. To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c. As represented to us by the Management, there were no whistle blower complaints Received by the Company during the year and up to the date of this report.

xii. NIDHI Company:

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Reporting under Clause 3(xii) of the Order is not applicable to the Company.

xiii. Related Party Transaction:

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

xiv. Internal Audit

- a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- b) The reports of the Internal Auditor for the period under audit have been considered by us.

xv. Non-Cash Transaction:

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

xvi. Register under RBI Act, 1934:

The company is not carrying any activities which require registration under section 45-IA of the Reserve Bank of India Act, 1934 and hence the provisions para 3(xvi) (a) to (d) of the Order referred to in Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the company.

xvii. Cash Losses

The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

xviii. Auditor's resignation

There has been Resignation of the statutory auditors during the year. As informed to us there have been no Issue, Objections or Concern raised by the said Outgoing Auditor.

xix. Financial Position

According to the information and explanations given to us and on the basis of the financial ratios, disclosed in note 2.38 to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility

The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company during the year and hence reporting under this clause is applicable the details of is disclosed in Note No 2.37.

For, Keyur Shah & Associates
Chartered Accountants
F.R.No.: 333288W

Sd/-
Akhlaq Ahmad Mutvalli
Partner
M. No.: 181329
UDIN:25181329BMHBSH8399

Date: 14th May, 2025
Place:Ahmedabad

“Annexure B” to the Independent Auditor’s Report of even date to the members of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)** on the Standalone Financial Statements for the period ended 31st March, 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the standalone financial statements of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)** (‘the Company’) as at and for the period ended 31st March, 2025, we have audited the internal financial controls with reference to standalone financial statements of the Company as at that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For, Keyur Shah & Associates
Chartered Accountants
F.R.No.: 333288W

Sd/-
Akhlaq Ahmad Mutvalli
Partner
M. No.: 181329
UDIN:25181329BMHBSH8399

Date: 14th May, 2025
Place: Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2025

(Amounts in Lakhs)

PARTICULARS	NOTE NO.	As At 31st March, 2025	As At 31st March, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	1,156.00	1,156.00
(b) Reserves and Surplus	2.02	4,161.62	3,071.56
Total Equity		5,317.62	4,227.56
(2) Non-Current Liabilities			
(a) Long-term Borrowings	2.03	3,140.64	3,496.84
(b) Deferred Tax Liability	2.04	364.56	265.37
(c) Long-Term Provisions	2.05	25.53	16.07
(d) Long-term Liabilities	2.06	5.58	5.58
Total Non current Liabilities		3,536.31	3,783.86
(3) Current Liabilities			
(a) Short Term Borrowings	2.07	4,616.37	3,133.00
(b) Trade Payables	2.08		
i) Total outstanding dues of Micro Enterprises and Small Enterprises		45.35	672.84
ii) Total outstanding dues of Creditors other than Micro Enterprises and Small enterprises		1,039.34	0.80
(c) Other Current Liabilities	2.09	309.34	249.44
(d) Short-Term Provisions	2.10	151.06	48.43
Total Current Liabilities		6,161.46	4,104.51
Total Liabilities		9,697.77	7,888.37
TOTAL EQUITY AND LIABILITIES		15,015.39	12,115.93
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets	2.11		
(i) Property, Plant & Equipment		7,028.03	4,357.23
(ii) Capital Work in Progress		555.19	1,905.29
(b) Non-Current Investments	2.12	378.54	236.20
(c) Long-Term Loans and Advances and Other Non Current Assets	2.13	799.23	1,132.24
Total Non Current Assets		8,760.99	7,630.96

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2025

(Amounts in Lakhs)

PARTICULARS	NOTE NO.	As At 31st March, 2025	As At 31st March, 2024
(2) Current Assets			
(a) Inventories	2.14	2,360.00	1,436.13
(b) Trade Receivables	2.15	2,867.06	1,965.05
(c) Cash and Cash Equivalents	2.16	12.47	54.88
(d) Short Term Loans and Advances	2.17	679.67	701.03
(e) Other Current Assets	2.18	335.20	327.88
Total Current Assets		6,254.40	4,484.97
TOTAL ASSETS		15,015.39	12,115.93

Summary of significant accounting policies

1

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date

For & on behalf of Cool Caps Industries Limited

For, Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

Sd/-
Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329

Sd/- Rajeev Goenka Chairman and Managing Director DIN:00181693	Sd/- Poonam Goenka Director DIN:00304729
Sd/- Arijit Ghosh Company Secretary and Compliance Officer Membership No: A46432	Sd/- Shivam Thakkar Chief Financial Officer

Place : Kolkata
Date : 14th May, 2025

Place : Ahmedabad
Date : 14th May, 2025

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, 1ST FLOOR KOLKATA - 700020
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

		(Amounts in Lakhs)	
PARTICULARS	NOTE NO.	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
I) REVENUE FROM OPERATIONS	2.19	10,062.55	9,974.65
II) OTHER INCOME	2.20	1,856.29	774.09
III) TOTAL INCOME (I + II)		11,918.84	10,748.74
IV) EXPENSES			
a) Cost of Material Consumed	2.21	4,313.27	2,981.40
b) Purchase of Stock-in-Trade	2.22	3,858.64	5,157.69
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2.23	(357.38)	82.78
d) Employee Benefit Expenses	2.24	249.81	203.60
e) Finance Costs	2.25	616.99	493.44
f) Depreciation and Amortisation Expense	2.11	432.76	317.79
g) Other Expenses	2.26	1,346.86	864.61
TOTAL EXPENSES (iv)		10,460.95	10,101.31
V) PROFIT or (Loss) BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX (III - IV)		1,457.89	647.43
VI) Exceptional/Prior Period Items		-	-
VII) PROFIT BEFORE EXTRAORDINARY ITEMS & TAX (V-VI)		1,457.89	647.43
VIII) Extraordinary Items		-	-
IX) PROFIT BEFORE TAX (VII-VIII)		1,457.89	647.43
X) TAX EXPENSE			
Current Tax		263.81	132.39
Deferred Tax		99.19	48.35
Income Tax Excess Provisions Related to Earlier Years		4.85	(1.03)
Total Tax Expense		367.85	179.71
XI) PROFIT / (LOSS) FOR THE YEAR (IX-X)		1,090.04	467.72
XII) EARNINGS PER EQUITY SHARE-BASIC/ BASIC /DILUTED	2.27	9.43	4.05

The accompanying notes are an integral part of the Financial Statements

For, Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

Sd/-
Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329

For & on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka Chairman
and Managing Director
DIN:00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary and
Compliance Officer
Membership No: A46432
Place : Kolkata
Date : 14th May, 2025

Sd/-
Shivam Thakkar Chief
Financial Officer

Place : Ahmedabad
Date : 14th May, 2025

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

		(Amounts in Lakhs)	
	Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
i)	Net Profit as per P & L A/c. before Income Tax (a)	1,457.89	647.43
(ii)	Adjustments for:		
	Depreciation and Amortization	432.76	317.79
	Interest / Finance Charges	616.99	493.44
	Provision for Gratuity	8.03	0.50
	Interest Income	(90.38)	(117.35)
	Sub Total (b)	967.40	694.38
(iii)	Operating Profit before Working Capital Changes (a + b)	2,425.29	1,341.81
	<u>Adjustments for changes in Working Capital</u>		
	(Increase)/Decrease in Inventories	(923.87)	173.46
	(Increase)/ Decrease in Trade Receivables	(902.02)	(695.13)
	(Increase)/ Decrease in Short Term Loans & Advances	(149.34)	562.23
	Increase/ (Decrease) in Long Term Liabilities and Provision	9.46	(0.70)
	(Increase)/ Decrease in Other Current Assets	(7.31)	(111.69)
	Increase/ (Decrease) in Trade Payables	411.06	(704.76)
	Increase/ (Decrease) in Current Liabilities and Short Term Provision	39.78	(241.55)
	Sub Total (c)	(1,522.24)	(1,018.14)
	Cash generated from Operations (a + b + c)	903.05	323.67
(iv)	Income Tax Paid During the Year (d)	153.92	152.95
	Net Cash Flow from Operating Activities (a + b + c - d)	749.13	170.72
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	76.13	(393.92)
	Change in Capital Work in Progress	(1,829.61)	(1,905.29)
	Increase/ (Decrease) in Advance given for Capital Goods	170.71	144.18
	Increase in Long Term Loans & Advances	333.01	110.37
	Proceeds from Capital Subsidy	-	274.97
	Increase in Investment	(142.34)	(0.20)
	Interest received	90.38	117.35
	Net Cash Flow Investing Activities	(1,301.72)	(1,652.54)

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

		(Amounts in Lakhs)	
	Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds From Long term Borrowings	745.41	2,244.47
	Repayment in Long term Borrowings	(1,101.61)	(992.98)
	Proceeds from / (Repayment of) Short term Borrowings(Net)	1,483.37	765.06
	Finance Cost	(616.99)	(493.44)
	Net Cash Flow from in Financing Activities	510.18	1,523.11
D.	Net Increase/ in Cash and Cash Equivalents [A + B + C]	(42.41)	41.29
E.	Cash and cash equivalents at the beginning of the year	54.88	13.59
F.	Cash and cash equivalents at the end of the year	12.47	54.88

Note:

The above Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

For, Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

For & on behalf of Cool Caps Industries Limited

Sd/-
Akhlaq Ahmad Mutvalli

Partner

Membership No.: 181329

Sd/-
Rajeev Goenka Chairman
and Managing Director
DIN:00181693

Sd/-
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Director
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Company Secretary and
Compliance Officer
Membership No: A46432

Sd/-
Shivam Thakkar
Chief Financial Officer

Place : Ahmedabad
Date : 14th May, 2025

Place : Kolkata
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CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Notes to The Standalone Financial Statement For The Year Ended 31st March, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

C. REVENUE RECOGNITION:

- (i) Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.
- (ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Dividend income is recognised on cash basis
- (iv) Other items of income and expenses are recognised on accrual basis.
- (v) Income from export entitlement is recognised as on accrual basis.
- (vi) Rental income is recognised on time period basis as per AS-19 (Accounting for Lease)
- (vii) Income from subsidy (Revenue Nature) is recognised on accrual basis. Once the confirmation of claim from the authority is certain.

D. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

COOL CAPS INDUSTRIES LIMITED
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Notes to The Standalone Financial Statement For The Year Ended 31st March, 2025

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

E. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

F. PROPERTY, PLANT AND EQUIPMENT

(i) Initial Recognition

The tangible items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(ii) Depreciation

Depreciation on tangible property, plant & equipment is charged on straight line method over the useful life/remaining useful life of the asset as per Schedule II of the Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded.

G. INVENTORIES

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost formula used is FIFO.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

H. IMPAIRMENT OF ASSETS

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

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Notes to The Standalone Financial Statement For The Year Ended 31st March, 2025

I. EMPLOYEE BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

J. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

K. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

L. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

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Notes to The Standalone Financial Statement For The Year Ended 31st March, 2025

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

N. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

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Notes to Standalone Financial Statement as at 31st March, 2025

(Amounts in Lakhs)

2.01 Share Capital

Particulars	As At 31st March, 2025		As At 31st March, 2024	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
(a) Authorized Share Capital				
1,50,00,000 (P.Y. 1,50,00,000) Equity Shares of Rs. 10/- each	15,000,000	1,500.00	15,000,000	1,500.00
	15,000,000	1,500.00	15,000,000	1,500.00
(b) Issued, Subscribed & Fully Paid-up Capital				
1,15,60,000 (P.Y. 1,15,60,000) Equity Shares of Rs. 10/- each	11,560,000	1,156.00	11,560,000	1,156.00
	11,560,000	1,156.00	11,560,000	1,156.00

(C) Reconciliation of Equity Shares of Rs. 10/- each outstanding at the beginning and at the end of each reporting period.

Particulars	As At 31st March, 2025		As At 31st March, 2024	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year	11,560,000	1,156.00	11,560,000	1,156.00
Add / (Less): Sub Division during the year	-	-	-	-
Balance as at the end of the year	11,560,000	1,156.00	11,560,000	1,156.00

(d) Rights, Preference and Restrictions attached to Equity Shares of Rs.10 each.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend (if any) recommended by board of directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

(e) Details of Shareholders & Promoters holding more than 5% of the Equity Share Capital of the Company (Rs. 10 /-each fully paid up)

Particulars	As At 31st March, 2025		As At 31st March, 2024	
	(Nos.)	%	(Nos.)	%
Purv Flexipack Ltd	7,177,000	62.08%	7,155,000	61.89%

(f) Details of Promoters holding of the Equity Share Capital of the Company (Rs. 10/- each fully paid up)

Particulars	As At 31st March, 2025		
	(Nos.)	%	% Change
Rajeev Goenka	85,000	0.74%	0.12%
Vanshay Goenka	272,780	2.36%	-2.62%
Purv Flexipack Ltd	7,177,000	62.08%	0.19%

Particulars	As At 31st March, 2024		
	(Nos.)	%	% Change
Rajeev Goenka	70,750	0.61%	0.14%
Vanshay Goenka	575,530	4.98%	0.01%
Purv Flexipack Ltd	7,155,000	61.89%	0.56%

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Notes to Standalone Financial Statement as at 31st March, 2025

2.02 Reserves and Surplus

(Amounts in Lakhs)

Particulars	As At 31st March, 2025	As At 31st March, 2024
Securities Premium Account		
Balance as at the beginning of the year	727.52	727.52
Balance as at the end of the year (a)	727.52	727.52
Surplus i.e. Balance in Statement of Profit & Loss		
Balance as at the beginning of the year of Profit & Loss	-	-
Add / (Less) : Transfer from Statement of Profit & Loss	2,069.07	1,601.35
Add / (Less) : Transfer from Statement of Profit & Loss	-	467.72
Add / (Less) : Income tax	1,090.04	-
Balance as at the end of the year (b)	3,159.11	2,069.07
Capital Reserve		
Balance as at the beginning of the year(Capital Reserve)	274.97	-
Add / (Less) : Transfer from Capital Investment Subsidy	-	274.97
Add / (Less) : Transfer to HO	-	-
Balance as at the end of the year (c)	274.97	274.97
Total (a+b+c)	4,161.62	3,071.56

2.03 Long-Term Borrowings

Particulars	As At 31st March, 2025	As At 31st March, 2024
(Secured)		
Term Loans:		
From banks	4,208.92	4,249.17
Less:- Current Maturity (Term Loan)	(1,074.80)	(762.54)
Commercial Vehicle Loan	10.21	15.38
Less:- Current Maturity (Commercial Vehicle)	(3.69)	(5.17)
Total	3,140.64	3,496.84

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Notes to Standalone Financial Statement as at 31st March, 2025

(Amount in Lakhs)

SNo.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
2.03 (A) Long Term Borrowings								
1	PNB Bank	Security Deposits (BG Limits)	70.00	46.38	Financial Guarantee: 1.80%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	1. Extension of Equitable mortgage of the following properties:- a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annappurna Apartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited. c) Apartment No. 1104, Heritage City, Village- Sirhaul, District Gurgaon, Haryana , in the name of M/s. A.R. Vinimay Private Limited. 2. Personal/ Corporate Guarantee of following person / entittes :- a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
2	PNB Bank	Rupee Term Loan- A/c No.008220CN00000058	29.93	4.99	9.00%	1 month payable		
3	HDFC	Security Deposits (BG/LC Limits)	600.00	533.28	0.75% (Commission)	Repayable on Demand	Security -Primary 10% Margin For Capex Lc, 100% Margins For Bg Already Issued, Dsra As Fdr For TI, Fd For Bg/Lc @ 15% Margin, Fd For Lc Margin, Hypo On Book Debts, Hypo On Stock, Plant And Machinery.	1. Plot No.e2a Na Sector-1,Industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149
4	HDFC	PSR	50.00	-	1% (Commission)	Repayable on Demand		
5	HDFC	Corporate Card	10.00	-	1.00%	Repayable on Demand		
6	HDFC	Working Capital Term Loan under ECGLS - To augment working capital requirement to enable business unit to meet operating liabilities & restart / increase operations.	211.00	137.24	7.50%	12 month Principal Moratorium	Security -Collateral 25% Margin On P&M, Cgtmse Guarantee, Em On Property, Em On Collateral, Em On Property, Equitable Mortgage, Fas -486927, Godown / Municipal, Industrial Property, Pg Of Directors And Collateral Owners	2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Villi Jababkuchi Mouza , Na Nalbari. Assam 781369 3. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964,150,151/967,147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 4. J.I. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053 5. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 6.J.I No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s-panchla, Dag No-658,913 Gaberia Small Pool Howrah West Bengal 711322 7. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432, po.makardah, ps.domjur, under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Ulp (ssk Enterprise)(500m) Howrah West Bengal 711404 8. JI No 30 Bauria Road Purv Eco-plast Pvt Ltd,vill.ankurhati,po.ankurhati,ps.domjur,under Mahiary ii,dag No.1/1174(rs)and 16(lr),khatian No.1597,mouza Ankurhati,saraswati Complex Near Saraswati Bridge Howrah West Bengal 711304 9. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369
7	HDFC	Term Loan	1000.00	405.34	9.13%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs		
8	HDFC	Term Loan	1550.00	1,040.80	8.75%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs		
9	HDFC	Term Loan	2150.00	2,062.53	8.75%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs		
10	HDFC	Bolero Vehicle-Loan	9.25	0.37	8.30%	Repayable in 60 Equal Monthly Installments of Rs 0.19 Lakhs	Secured Against Mahindra Bolero BS-VI	-
11	HDFC	Hyundai Vehicle -Loan	6.60	2.37	7.65%	Repayable in 60 Equal Monthly Installments of Rs 0.13 Lakhs	Secured Against Hyundai NIOSI10Sports BS-VI	
12	HDFC	Hyundai Vehicle -Loan	9.83	7.47	7.65%	Repayable in 60 Equal Monthly Installments of Rs 0.20 Lakhs	Secured Against Hyundai Elite i20	
13	Yes Bank	Industrial Equipment Loan	41.54	33.03	10.25%	Repayable in 60 Equal Monthly Installments of Rs 0.89 Lakhs	Secured Against Milacron Q-Pet 1540/660	-
14	Tata Capital	Industrial Equipment Loan	400.00	275	11.25%	Repayable in 48 equal monthly payable	Primary Hypothecation of machinery purchased / to be purchased out of Tata Capital Financial Services Ltd fund	
15	Tata Capital	Industrial Equipment Loan	250.00	250	11.00%	Repayable in 48 equal monthly payable	First and exclusive charge on equipments, i.e. continious compression moulding machine sacmi funded by TCL First & Exclusive of charge by way of equipments funded by TCL for EF 2 facility	
		Total	6341.79	4265.52				

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Notes to Standalone Financial Statement as at 31st March, 2025

2.04 Deferred Tax Liability

Particulars	As At 31st March, 2025	As At 31st March, 2024
Net Block Of Assets As Per Companies Act	6889.98	4,126.60
Net Block Of Assets As Per Income Tax Act	5415.12	3,154.39
Difference In Block Of Assets	1474.86	972.21
Add: Provision For Gratuity & Leave Encashment	(26.36)	(18.33)
Net Difference	1,448.50	953.88
Tax Rate Tax Rate as per Income Tax	25.17%	25.17%
Closing (DTA) / DTL at the year end	364.56	265.37
Opening Opening (DTA) / DTL	265.37	217.02
(DTA) / DTL Created during Current Years	99.19	48.35

2.05 Long Term Provisions

Particulars	As At 31st March, 2025	As At 31st March, 2024
Present Value of Benefit Obligation - Gratuity-Long Term	25.53	16.07
Total	25.53	16.07

2.06 Long Term Liabilities

Particulars	As At 31st March, 2025	As At 31st March, 2024
(Unsecured)		
Security Deposit-Liability	5.58	5.58
Total	5.58	5.58

2.07 Short Term Borrowings

Particulars	As At 31st March, 2025	As At 31st March, 2024
(Secured)		
Loans repayable on demand:		
From banks Short Term	2,130.15	1,564.49
Current Maturities of Long Term Debts	1,078.49	767.71
(Unsecured)	-	
From Intercompany Deposit	1,407.73	800.80
Total	4,616.37	3,133.00

Note:

- (1) Loan from Bank is secured by way of hypothecation of entire current assets of the company both present & future.
(2) Refer Note No 2.07 (A) for term & condition related to Borrowing Taken By the Company.

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(Amount in Lakhs)

SNo.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
2.07 (A) Short Term Borrowing								
(Amount in Lakhs)								
1	Punjab National Bank CC	For meeting working capital requirement	1,000.00	961.24	9.00%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	1. Extension of Equitable mortgage of the following properties:- a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annapurna Apartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited. c) Apartment No. 1104, Heritage City, Village- Sirhaul, District Gurgaon, Haryana, in the name of M/s. A.R. Vinimay Private Limited. 2. Personal/ Corporate Guarantee of following person / entities :- a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd. Godown/ Municipal, 100 %Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property, Industry Property, Industrail Property, Hypo on stock, Fixed Deposit
2	HDFC CC	For meeting working capital requirement	1200.00	1,177.98	8.75%	Repayable on Demand	Godown/ Municipal, 100 %Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property, Industry Property, Industrail Property, Hypo on stock, Fixed Deposit	1. Plot No.e2a Na Sector-1,Industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149 2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46, Villi Jabakkuchi Mouza, Na Nalbari. Assam 781369 3. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964,150,151/967,147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 4. J.I. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053 5. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 6.J.I No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s-panchla, Dag No-658,913 Gaberia Small Pool Howrah West Bengal 711322 7. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432, po.makardah, ps.domjur, under Makardaha Ino. Gram Panchayet Ssk Electrical Equipment Ulp (ssk Enterprise)(500m) Howrah West Bengal 700053
3	Tata Capital CF	For meeting working capital requirement	200.00	200	11.00%	Repayable on Demand		
		Total	2,400.00	2,339.22				

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2.08 Trade Payables

Particulars	As At 31st March, 2025	As At 31st March, 2024
(a) Micro, Small and Medium Enterprise		
Trade Payable Less than year from the due date for payment-MSME	45.35	672.84
Trade Payable More than one year but Less than two year from the due date for payment	-	-
Trade Payable More than two year but Less than three year from the due date for payment	-	-
Trade Payable More than three year from the due date for payment	-	-
(b) Other than Micro, Small and Medium Enterprise		
Trade Payable Less than year from the due date for payment	1,038.79	0.80
Trade Payable More than one year but Less than two year from the due date for payment	0.55	-
Trade Payable More than two year but Less than three year from the due date for payment	-	-
Trade Payable More than three year from the due date for payment	-	-
Total	1,084.69	673.64

NOTE:

(1) Trade Payables for suppliers includes payables against LC & BG

(2) The Company has initiated the process of identification of Vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.

(3) Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act 2006") are Provided as Under, to the Extent the Company has Received Intimation from the "Suppliers" Regarding their Status Under the Act :

Particulars	As at 31st March, 2025	As at 31st March, 2024
Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
• Principal amount due to Micro and Small Enterprise	45.35	672.84
• Interest due on above		
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprises.	-	-

5. Trade payables include amounts due from related parties which are unsecured, considered good, and have arisen in the normal course of business .which is disclosed in detail in Note : 2.32.

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Note : 2.08.1 Trade Payables Aging Schedules

(Amount in Lakhs)

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than one year	1 -2 year	2-3 Years	More than 3 years	
MSME	45.35	-	-	-	45.35
Others	1,038.79	0.55	-	-	1,039.34
Disputed Dues-MSMEs	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
Total	1,084.14	0.55	-	-	1,084.69

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than one year	1 -2 year	2-3 Years	More than 3 years	
MSME	672.84	-	-	-	672.84
Others	0.80	-	-	-	0.80
Disputed Dues-MSMEs	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
Total	673.64	-	-	-	673.64

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2.09 Other Current Liabilities

Particulars	As At 31st March, 2025	As At 31st March, 2024
Other Payables		
- Statutory Dues	13.38	9.83
-Advance from Customer	49.90	21.66
-Other Payables	191.39	178.82
-Interest Accrued and Due	23.82	15.52
-Salary & Wages Payable	30.85	23.61
Total	309.34	249.44

2.10 Short-Term Provisions

Particulars	As At 31st March, 2025	As At 31st March, 2024
Provision for Income Tax (Net off Advance Tax & tds)	90.22	1.13
Provision for Expenses	60.01	45.04
Present Value of Benefit Obligation - Gratuity	0.83	2.26
Total	151.06	48.43

2.12 Investments

Particulars	As At 31st March, 2025	As At 31st March, 2024
Investment		
Unquoted Investment		
Investment in Subsidiaries:		
Purv Technoplast Pvt Ltd (Formally Known as 'Purv Agro Farms Pvt Ltd')(21,60,000 Shares 10 Rs. of Each)	216.00	216.00
Purv Packaging Pvt Ltd (1,00,000 Shares 10 Rs. of Each)	10.00	10.00
Purv Ecoplast Pvt Ltd (1,00,000 Shares 10 Rs. of Each)	10.00	10.00
Re.act Waste Tech Pvt. Ltd (20000 Shares 1 Rs. of Each)	0.20	0.20
Investment in Others:		
Tata Capital Ltd (1000 shares 970 Rs. Of Each)	9.70	-
Quoted Investment		
Investment in Shares (Market value = 98.21 Lakhs)	132.64	-
Total	378.54	236.20

2.13 Long Term Loans And Advances

Particulars	As At 31st March, 2025	As At 31st March, 2024
Security Deposits	49.13	25.49
Loan To Subsidiary Company	562.36	872.60
Fixed Deposits *	187.74	234.15
Total	799.23	1,132.24

* The Figures disclosed in Fixed Deposit refers to Fixed deposit whose maturity are below 12 months. The Fixed deposits are lien marked as security with the bank.

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Notes to Standalone Financial Statement as at 31st March, 2025

2.14 Inventories

Particulars	As At 31st March, 2025	As At 31st March, 2024
Finished Goods	1,108.10	813.36
Stock in Trade - Traded Goods	59.70	58.58
Raw Material	1,192.20	564.19
Total	2,360.00	1,436.13

Notes:

Inventories are valued at Lower of Cost and Net Realisable Value.

2.15 Trade Receivables

Particulars	As At 31st March, 2025	As At 31st March, 2024
Secured:		
Undisputed Trade Receivables – considered good	-	-
Undisputed Trade Receivables – considered doubtful	-	-
Disputed Trade Receivables – considered good	-	-
Disputed Trade Receivables – considered doubtful	-	-
Unsecured:		
Undisputed Trade Receivable Considered Good		
Receivables outstanding for a period exceeding three years from the due date for payment	83.12	69.40
Receivables outstanding for a period exceeding two year but less than three years, from the due date for payment	26.98	23.46
Receivables outstanding for a period exceeding one year but less than two years, from the due date for payment	58.26	57.13
Receivables outstanding for a period exceeding six months but less than one year, from the due date for payment.	306.74	145.78
Receivables outstanding for a period not exceeding six months from the due date of payment	2323.11	1,636.17
Undisputed Trade Receivables Considered Doubtful		
Receivables outstanding for a period exceeding three years from the due date for payment	25.83	33.11
Receivables outstanding for a period exceeding two year but less than three years, from the due date for payment	24.17	-
Receivables outstanding for a period exceeding one year but less than two years, from the due date for payment	18.85	-
Receivables outstanding for a period exceeding six months but Less than one year, from the due date of payment	-	-
Receivables outstanding for a period not exceeding six months from the due date of payment	-	-
Disputed Trade receivables considered Goods	-	-
Disputed Trade receivables considered Doubtful	-	-
Total	2,867.06	1,965.05

Note:

Trade receivables include amounts due from related parties which are unsecured, considered good, and have arisen in the normal course of business and which is disclosed in Note:2.32 to the standalone Financial Statement.

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Note : 2.15.1 Trade Receivables Aging Schedules

As at 31st March, 2025

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Trade Receivables-Considered Good	2,323.11	306.74	58.26	26.98	83.12	2,798.21
Undisputed Trade Receivables-Considered Doubtful	-	-	18.85	24.17	25.83	68.85
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	2,323.11	306.74	77.11	51.15	108.95	2,867.06

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Trade Receivables-Considered Good	1,636.17	145.78	57.13	23.46	69.40	1,931.94
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	33.11	33.11
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	1,636.17	145.78	57.13	23.46	102.51	1,965.05

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2.16 Cash and Cash Equivalents

Particulars	As At 31st March, 2025	As At 31st March, 2024
Balances with Scheduled Banks:		
In Current Accounts	1.82	19.09
Cash in Hand	10.65	35.79
Total	12.47	54.88

2.17 Short Term Loans and Advances

Particulars	As At 31st March, 2025	As At 31st March, 2024
Advance for Capital Goods	201.31	372.02
Advances to Suppliers	57.69	38.85
Other Advances	63.50	49.93
Prepaid Expenses	26.62	14.38
Balances with Government Authorities	291.03	201.33
Advances Tax / TDS / MAT (Net off Tax Liabilities)	-	24.52
Other Receivables	39.52	-
Total	679.67	701.03

2.18 Other Current Assets

Particulars	As At 31st March, 2025	As At 31st March, 2024
Pre - Operative Expenses	0.40	
Pre - IPO Exp	-	63.72
Accrued Interest on Fixed Deposit with Banks	18.80	22.18
Subsidy Receivable	316.00	241.98
Total	335.20	327.88

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Notes to Standalone Financial Statement as at 31st March, 2025

2.11 - Property , Plant& Equipment and Work - in -progress

(A) Property plant and Equipment

(Amounts in Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2024	Addition during the year	Deduction during the year	As at 31st March, 2025	Up to 1st April, 2024	For the year	Adjustment	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March , 2024
Unit - I										
Tangible Assets (Owned)										
Furniture & Fixtures	17.46	0.08		17.54	9.93	1.29		11.22	6.32	7.53
Plant and Machinery	1,518.27	-		1,518.27	577.27	95.96		673.23	845.04	941.00
Electrical Installation	48.47	3.42		51.89	25.75	4.88		30.63	21.26	22.72
Embossed Blocks	38.28	1.48		39.76	32.75	2.33		35.08	4.68	5.53
Motor Lorry	16.02			16.02	12.03	1.90		13.93	2.09	3.99
Motor Cars	8.25			8.25	1.92	0.78		2.70	5.55	6.33
Delivery Van	5.51			5.51	3.48	0.52		4.00	1.51	2.03
Scooty	0.63			0.63	0.28	0.04		0.32	0.31	0.35
Tools and Equipments	11.67	0.24		11.91	2.77	0.74		3.51	8.40	8.90
Office Equipment	2.58	1.26		3.84	1.55	0.39		1.94	1.90	1.03
Computer	6.64	2.41		9.05	3.98	1.65		5.63	3.42	2.66
TOTAL	1,673.78	8.89	-	1,682.67	671.71	110.48	-	782.19	900.48	1,002.07
Previous year's figures	1,640.28	65.32	31.82	1,673.78	559.24	112.46	-	671.71	1,002.07	1,081.02

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Notes to Standalone Financial Statement as at 31st March, 2025

2.11 - Property , Plant& Equipment and Work - in -progress

(Amounts in Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2024	Addition during the year	Deduction during the year	As at 31st March, 2025	Up to 1st April, 2024	For the year	Adjustment	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March , 2024
Unit - II										
Tangible Assets (Leased)										
Leasehold Land	105.93		-	105.93	4.28	1.18	-	5.46	100.47	101.65
Tangible Assets (Owned)						-		-	-	
Factory Building and Shed	377.55		-	377.55	44.86	14.22	-	59.08	318.47	332.70
Furniture & Fixtures	18.14	12.90	-	31.04	4.18	1.83	-	6.01	25.03	13.96
Plant and Machinery	951.87	12.50	-	964.37	197.21	61.01	-	258.22	706.15	754.66
Embossed Blocks	3.41	1.25	-	4.66	1.71	0.75	-	2.46	2.20	1.70
Electrical Installation	50.50	7.12	-	57.62	12.10	4.92	-	17.02	40.60	38.40
Scooty	0.78		-	0.78	0.27	0.07	-	0.34	0.44	0.51
Motor Cars	10.29		-	10.29	4.53	1.22	-	5.75	4.54	5.76
Mobile Phone	0.12		-	0.12	0.11	-	-	0.11	0.01	0.01
Tools and Equipments	17.19	0.76	-	17.95	3.05	1.13	-	4.18	13.77	14.14
Computer	2.17		-	2.17	1.99	0.03	-	2.02	0.15	0.18
TOTAL	1,537.95	34.53	-	1,572.48	274.29	86.36	-	360.65	1,211.83	1,263.67
Previous year's figures	1,342.10	195.86	-	1,537.95	194.35	79.93	-	274.29	1,263.67	1,147.75

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2024	Addition during the year	Deduction during the year	As at 31st March, 2025	Up to 1st April, 2024	For the year	Adjustment	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March , 2024
Unit - III										
Computer	2.60			2.60	1.33	0.82		2.15	0.45	1.27
Electrical Installation	81.61	0.45		82.06	13.79	7.80		21.59	60.47	67.82
Embossed Blocks	7.85	7.42		15.27	1.76	1.86		3.62	11.65	6.09
Factory Building and Shed	353.37			353.37	18.60	11.20		29.80	323.57	334.78
Furniture & Fixtures	27.89	2.67		30.56	4.66	2.69		7.35	23.21	23.23
Plant and Machinery	1,587.58	5.83		1,593.41	180.64	100.89		281.53	1,311.88	1,406.94
Tools and Equipments	12.30	0.23		12.53	1.40	0.78		2.18	10.35	10.90
TOTAL	2,073.20	16.60	-	2,089.80	222.18	126.04	-	348.22	1,741.58	1,851.03
Previous year's figures	2,056.83	16.36	-	2,073.20	97.08	125.10	-	222.18	1,851.03	1,959.75

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)

CIN: L27101WB2015PLC208523

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Notes to Standalone Financial Statement as at 31st March, 2025

2.11 - Property, Plant & Equipment and Work - in - progress

(Amounts in Lakhs)

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
Particulars	As at 1st April, 2024	Addition during the year	Deduction during the year	As at 31st March, 2025	Up to 1st April, 2024	For the year	Adjustment	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
Unit - IV										
Leasehold Land	92.57			92.57	-	0.61		0.61	91.96	92.57
Factory Building and Shed	-	603.57		603.57	-	10.99		10.99	592.58	-
Furniture & Fixtures	-	20.61	-	20.61		1.03		1.03	19.58	-
Plant and Machinery	-	2,395.19		2,395.19	-	88.07		88.07	2,307.12	-
Electrical Installation	-	118.08		118.08		6.32		6.32	111.76	-
Embossed Blocks		8.61		8.61		0.45		0.45	8.16	-
Motor Cars	10.14	-	-	10.14	0.30	1.20		1.50	8.64	9.84
Tools and Equipments		31.49		31.49		0.56		0.56	30.93	-
Computer		4.06	-	4.06		0.65		0.65	3.41	-
TOTAL	102.71	3,181.61	-	3,284.32	0.30	109.88	-	110.18	3,174.14	102.41
Previous year's figures	92.57	10.14	-	102.71	0.30	0.30	-	0.60	102.41	92.57

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
Particulars	As at 1st April, 2024	Addition during the year	Deduction during the year	As at 31st March, 2025	Up to 1st April, 2024	For the year	Adjustment	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
Unit -V										
Freehold Land	138.05		138.05	-	-			-	-	138.05
TOTAL	138.05	-	138.05	-	-	-	-	-	-	138.05
Previous year's figures	-	138.05	-	138.05	-	-	-	-	138.05	-

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2.11 - Property , Plant& Equipment and Work - in -progress

(B) Work-in-Progress

(Amounts in Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2024	Addition during the year	Deduction during the year	As at 31st March, 2025	Up to 1st April, 2024	For the year	Adjustment	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
Capital Work in Progress (Owned)										
Electrical Installation	50.39	146.01	139.52	57				-	57	50.39
Factory Shed	365.64	285.30	603.57	47.37				-	47	365.64
Plant & Machinery	1,480.04	1,398.30	2,427.40	450.94				-	451	1,480.04
Furniture & Fixtures	5.93	-	5.93	-				-	-	5.93
Tools & Implements	3.29	-	3.29	-				-	-	3.29
TOTAL	1,905.29	1,829.61	3,179.71	555.19	-	-	-	-	555.19	1,905.29
Previous year's figures	-	1,905.29	-	1,905.29	-	-	-	-	1,905.29	-

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Notes to Standalone Financial Statement as at 31st March, 2025

2.19 Revenue From Operation

(Amount in Lakhs)

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Manufacturing Sales	6,008.59	4,435.49
Trading Sales	4,053.96	5,539.16
Total	10,062.55	9,974.65

2.20 Other Income

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Interest Income	90.38	117.35
Currency Fluctuation	16.62	16.05
Transportation Charges Received	-	1.86
Commission Income	1,746.74	636.83
Other Income	2.55	2.00
Total	1,856.29	774.09

2.21 Cost of Material Consumed

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Opening Stock	625.71	716.39
Add: Domestic Purchases	4,556.11	2,788.00
Add:- Import Purchases	323.65	102.72
	5,505.47	3,607.11
Less: Closing stock	(1,192.20)	(625.71)
Total	4,313.27	2,981.40

2.22 Purchase Of Stock In Trade

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Purchases of Stock in Trade	3,858.64	5,157.69
Total	3,858.64	5,157.69

2.23 Changes in Inventories of Stock in Trade / Finished Goods

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(Increase) / Decrease in Stock in Trade / Finished Goods		
Stock at the beginning of the year	810.42	893.20
Less: Stock at the end of the year	(1,167.80)	(810.42)
Total	(357.38)	82.78

2.24 Employee Benefits Expense

(Amount in Lakhs)

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Director's Remuneration	24.00	12.00
Salary & Wages	187.36	142.75
Contribution to Provident and Other Funds	22.80	9.14
Staff Welfare Expenses	15.65	39.71
Total	249.81	203.60

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2.25 Finance Cost

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Long Term Interest Expense	315.22	235.39
Short Term Interest Expense	282.82	238.15
Other Borrowing Costs	18.95	19.90
Total	616.99	493.44

2.26 Other Expense

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
<u>Manufacturing expenses:</u>		
Consumption of Stores	8.28	8.85
Factory Repair & Maintenance Expenses	97.52	30.00
Job Work Expenses	3.05	-
Factory General Expenses	0.04	15.84
Factory & Godown Rent	17.81	15.32
Factory Licence Fees	0.18	
Pollution Control Fee	0.40	0.72
Power and Fuel	310.95	225.66
Wages	159.99	97.63
<u>Selling & distribution expenses:</u>		
Travelling & conveyance expenses	55.78	50.64
Postage & courier expenses	5.76	4.05
Commission Expenses	9.37	0.51
Sales Promotion Expenses	2.32	0.21
<u>Administrative expenses:</u>		
For Statutory Audit	2.15	1.60
For Tax Audit	0.40	0.40
For Other matters	4.38	-
Bank Charges	16.07	-
Carriage Outward & Inward	449.28	288.55
Donation	0.20	-
CSR Expenditure	11.80	11.25
Communication Expenses	1.09	0.85
Godown /Office Maintenance	12.21	-
Filing Fees	0.12	0.07
Insurance Charges	19.77	15.41
Membership Fees	6.66	3.25
Miscellaneous Expenses	46.00	14.51
Packing Expenses	-	1.84
Printing and Stationery	4.00	3.20
Professional and Consultancy Charges	55.27	52.74
Repair & Maintenance Expenses	-	7.95
Rates and Taxes	23.03	4.98
Share Investment Expenses	3.58	
Security Charges	10.74	6.60
Profit /Loss on Derivative	8.66	
Testing Charges	-	1.98
Total	1,346.86	864.61

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(Amount in Lakhs)

2.27 Earning Per Share

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Net Profit / (Loss) attributable to Equity Shareholders	1,090.04	467.72
Weighted Average Number of Equity Shares	11,560,000	11,560,000
Basic/Diluted Earnings per Equity Share	9.43	4.05
Face value Per Equity Share (Rs.)	10.00	10.00

2.28 Foreign Currency Earnings and Outgo

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Earnings in Foreign Currency:		
On Export of Goods	217.86	-
Total	217.86	-
Expenditure in Foreign Currency:		
On Import of Goods	2807.45	5,100.96
On Import of Machinery	40.62	1,091.97
On Travelling Expenses	2.05	7.63
Total	2,850.12	6,200.56

2.29 Contingent Liabilities and Commitment to the Extent not Provided For:

(i) CONTINGENT LIABILITY:

(a) Guarantee

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Outstanding Bank Guarantee	102.66	85.04
Less : Margin Money Paid	(13.08)	(14.51)
Total	89.58	70.53

(b) Indirect Tax Liability

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Indirect Tax Liability - Service Tax	1.76	1.76
Indirect Tax Liability - GST	10.10	10.10
Income Tax Liability	3.91	-
Total	15.77	11.86

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(Amount in Lakhs)

(c) Corporate Guarantee Given by Company

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Corporate Guarantee Given by Company	7742.09	7,360.00
Total	7,742.09	7,360.00

(d) EPCG Grant

1. Custom duty saved on import of capital goods under EPCG Scheme is Rs. 234.27 Lakhs on 08.02.2017. Total Export Obligation (EO) under the EPCG Scheme is Rs. 1,405.62 Lakhs. The original Export period was 6 years upto 07.02.2023. Further the Company had obtained an extension of 2 years with 20% EO enhancement, up to 07.02.2025.

DGFT has further extended the EO period by 18 months, i.e., up to 08.08.2026.

2. Custom Duty saved on import of Capital Goods is Rs. 350.18 Lacs. Total Export Obligation (EO) was Rs. 525.27 lakhs with export period of 6 years from the EPCG issue date i.e. 21.11.2023.

2.30 Employee Benefits:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Employer's Contribution to Provident Fund	11.32	5.92
Employer's Contribution to Employee State Insurance Scheme	3.45	2.24
Total	14.77	8.16

(b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

(c) Change in Defined Benefit Obligation:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(Unfunded)		
Defined Benefit Obligation at beginning of the year	18.33	17.83
Past Service Cost		-
Current Service Cost	7.85	5.38
Interest Cost	1.24	1.27
Actuarial losses (gains)	(1.05)	(6.15)
Present Value of Benefit Obligation at the end of the year	26.37	18.33

(d) Statement of Profit & Loss:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	7.85	5.38
Interest Cost	1.24	1.27
Actuarial losses (gains)	(1.05)	(6.15)
Total	8.03	0.50

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(Amount in Lakhs)

(e) Balance Sheet:

The liabilities position of the defined benefit obligation at the Balance Sheet date is:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(Unfunded)		
Defined Benefit Obligations	26.37	18.33
Total	26.37	18.33

(f) Actuarial Assumptions used as at the balance sheet date:

The principal economic & demographic assumptions considered in the valuation are:

Discount Rate - 6.75 %

Salary Escalation Rate - 7.00 %

Retirement Age - 58 year

Attrition rate - 5% at younger ages and reducing to 1% at older ages according to graduated scales

2.31 The Company is engaged in manufacturing of Plastic Caps & Closures and trading of Shrink Films, Trading of Granules, Plastic Caps & Closures. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.

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2.32 Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

(i) Board of Directors & Key Management Personnel :

- Rajeev Goenka (Chairman Cum Managing Director)
- Vanshay Goenka (Non-Executive Director)
- Poonam Goenka (Non-Executive Director)
- Unnat Goenka (Non-Executive Director w.e.f. 16-11-23)
- Jai Prakash Shaw (Chief Financial Officer), resigned w.e.f. 02-05-24)
- Shivam Thakkar (Chief Financial Officer, Appointed w.e.f. 18-05-24)
- Arijit Ghosh (Company Secretary and Compliance Officer)

(ii) Holding Company

- Purv Flexipack Ltd

(iii) Wholly Owned Subsidiary Company

- Purv Ecoplast Pvt Ltd
- Purv Technoplast Pvt Ltd (Formerly Known as Purv Agro Farms Pvt Ltd)
- Purv Packaging Pvt Ltd
- Re. Act Waste Tech Pvt Ltd

(iv) Enterprises where KMP or their relatives have significant influence

- Purv Films Private Limited
- Purv Logistics Pvt. Ltd.
- Rajeev Trading & Holdings Pvt. Ltd.

(v) The following transactions were carried out with the related parties in the ordinary course of business (Excluding Re-imbursement):

		(Amount in Lakhs)	
Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
	(i) Taken during the year		
	-Purv Flexipack Ltd	1,890.40	887.60
	-Rajeev Goenka	126.00	-
	-Poonam Goenka	120.00	81.00
	-Vanshay Goenka	45.00	27.00
	-Rajeev Trading & Holdings Pvt. Ltd.	-	50.00
	-Purv Films Private Limited	-	2,893.37
(A) Unsecured Loans (Liability)	(ii) Repaid during the year(Including Interest Net of TDS)		
	-Purv Flexipack Ltd	1,386.29	569.11
	-Rajeev Goenka	114.30	-
	-Poonam Goenka	113.82	81.00
	-Vanshay Goenka	45.00	27.00
	-Rajeev Trading & Holdings Pvt. Ltd.	50.35	-
	-Purv Films Private Limited	63.19	2,943.40

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		(Amount in Lakhs)	
Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
	(i) Given during the year		
	-Purv Technoplast Pvt Ltd	271.00	635.85
	(Formerly Known as Purv Agro Farms pvt Ltd)		
	-Re.Act Waste Tech Pvt Ltd	78.00	
	-Purv Films Private Limited	1,530.42	-
	-Purv Ecoplast Pvt Ltd	-	17.74
(B) Loan and Advances Given	-Purv Packaging Pvt Ltd	404.15	224.71
	(ii) Repaid during the year		
	-Purv Technoplast Pvt Ltd	651.66	383.27
	(Formerly Known as Purv Agro Farms		
	-Re.Act Waste Tech Pvt Ltd	21.49	
	-Purv Ecoplast Pvt Ltd	-	166.26
	-Purv Packaging Pvt Ltd	457.50	580.95
	-Purv Films Private Limited	1,543.58	-
	-Purv Flexipack Ltd	26.39	50.89
(C) Purchase of Goods and Services	-Purv Ecoplast Pvt Ltd	927.18	54.33
	-Purv Films Private Limited	113.05	630.60
	-Purv Technoplast Pvt Ltd	158.43	-
(D) Director's Remuneration	-Rajeev Goenka	24.00	12.00
(E) Factory Rent Paid	-Purv Films Private Limited	2.40	2.40
(F) Sales	-Purv Films Private Limited	-	44.95
	-Purv Ecoplast Pvt Ltd	150.33	131.69
	-Purv Flexipack Ltd	71.32	9.65
	-Rajeev Goenka	1.02	-
(G) Interest Accrued/Paid on Loan Taken	-Poonam Goenka	2.13	3.18
	-Vanshay Goenka	0.37	1.36
	-Rajeev Trading & Holding P Ltd	0.29	0.10
	-Purv Ecoplast Pvt Ltd	-	0.11
	-Purv Films Private Limited	-	14.62
	-Purv Ecoplast Pvt Ltd	-	1.04
(H) Interest Accrued/Received on Loan Given	-Purv Packaging Pvt Ltd	24.59	38.83
	-Purv Technoplast Pvt Ltd	48.81	65.27
	-Purv Films Private Limited	3.22	-
	-Re.Act Waste Tech Pvt Ltd	1.33	
(I) Investment in Wholly Owned Subsidiaries	-React Waste Tech Pvt Ltd	-	0.20
(J) Salary Paid to KMPs	- Mr. Jai Prakash Shaw	2.53	16.40
	- Mr. Arijit Ghosh	8.91	7.26
	- Mr. Shivam Thakkar	4.02	-
(K) Advance against Salary Given to KMPs	- Mr. Arijit Ghosh	1.40	-
(L) Advance against salary repaid by KMPs	- Mr. Jai Prakash Shaw	-	3.00
	- Mr. Arijit Ghosh	1.15	0.10

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(vi) Balances Outstanding at the end of year

		(Amount in Lakhs)	
Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
(A) Unsecured Loans	- Purv Flexipack Ltd	889.58	321.28
	-Rajeev Trading & Holdings (P) Ltd.	-	50.09
	-Rajeev Goenka	12.62	-
	-Purv Films Private Limited	-	63.19
	-Vanshay Goenka	0.33	-
	-Poonam Goenka	8.10	-
(B) Loan & Advances (Assets)	- Purv Ecoplast Pvt Ltd	-	-
	-Purv Technoplast Pvt Ltd	287.09	623.82
	(Formerly Known as Purv Agro Farms Pvt Ltd)	-	-
	-Purv Packaging Pvt Ltd	217.56	248.78
	-React Waste Tech P Ltd	57.71	-
	-Purv Films Private Limited	2.90	-
(C) Trade Payable	- Purv Flexipack Ltd	-	21.39
	-Purv Films Private Limited	-	259.59
	- Purv Ecoplast Pvt Ltd	287.49	-
(d) Trade Receivable	- Purv Flexipack Ltd	-	4.22
(E) Investment in Shares	- Purv Ecoplast Pvt Ltd	10.00	10.00
	-Purv Technoplast Pvt Ltd	216.00	216.00
	(Formerly Known as Purv Agro Farms Pvt Ltd)	-	-
	-Purv Packaging Pvt Ltd	10.00	10.00
	-React Waste Tech Pvt Ltd	0.20	0.20
(F) Director Remuneration	-Arun Gourisaria	5.77	5.77
	-Rajeev Goenka	2.30	0.70
(G) Others Payable	- Purv Flexipack Ltd- IOCL	0.52	263.71
(H) Salary Payable	- Mr. Jai Prakash Shaw	-	2.75
	- Mr. Arijit Ghosh	0.65	0.64
	- Mr. Shivam Thakkar	-	-
(I) Advances Given against Salary	- Mr. Arijit Ghosh	0.25	-

2.33 In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

2.34 Based on Information available with the company and relied by us, principal amount due and remaining unpaid to Micro & Small Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006 as on 31st March, 2025 amounted to Rs 45.35 Lakhs and no interest was paid or is payable to Micro & Small Enterprises for the year. The Company has initiated the process of identification of Creditors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.

2.35 The Balances of Advances , Trade Receivables and Trade Payables are subject to confirmation from the parties and subsequent adjustment if any on reconciliation.

2.36 Previous year's figures have been regrouped / rearranged, wherever considered necessary to conform to current year presentation.

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2.37 Additional Regulatory Information

(Amount in Lakhs)

- a) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease Agreements are duly executed in favour of the lessee) are held in the name of the Company.
- b) The Company does not have any investment property.
- c) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
- d) There are loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March, 2025 are as follows which is repayables on demand:

Types of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Purv Films Private Limited	2.90	0.51%
Purv Packaging Pvt. Ltd	217.56	38.49%
Purv Technoplast Pvt. Ltd.	287.09	50.79%
Re.Act Waste Tech Pvt. Ltd	57.71	10.21%

- e) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

- f) The company is not declared willful defaulter by any bank or financial institution or other lender.

- g) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

- h) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

- i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- j) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- k) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

- l) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Notes to Standalone Financial Statement as at 31st March, 2025

m) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company for the financial year 2024-25 and Details of the required CSR spending are as follows:

Particulars	(Amount in Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Details of CSR Expenditure:		
Amount required to be spent as per section 135 of the Act (including CSR expenditure relating to previous years unspent	11.86	11.18
Amount approved by the Board to be spent during the year	11.86	11.18
Amount spent during the year	11.80	11.25
CSR Movement During the Year:		
Opening CSR	(0.07)	-
Additions during the Year	11.86	11.18
Utilised during the Year	11.8	11.25
Closing CSR	(0.01)	(0.07)

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Notes to Standalone Financial Statement For the Year Ended 31st March, 2025

2.38 Accounting Ratios:

(Amount in Lakhs)

Sr No.	Ratio	As at 31st March, 2025	As at 31st March, 2024	% change
A	Current Ratio (In times)			
	Current Assets	6,254.40	4,484.97	
	Current Liabilities	6,161.46	4,104.51	
	Current Ratio (In times)	1.02	1.09	-7.10%
B	Debt-Equity Ratio (in times)			
	Total Debt	7,757.01	6,629.84	
	Share Holder's Fund	5,317.62	4,227.56	
	Debt-Equity Ratio	1.46	1.57	-6.98%
C	Debt Service Coverage Ratio(in times)			
	Earning available for debt service	2205.87	1200.61	
	Principal + Interest	1082.93	761.11	
	Debt Service Coverage Ratio	2.04	1.58	29.13%
D	Return on Equity Ratio (in %)			
	Net Profit After Tax	1,090.04	467.72	
	Average Share Holder's Equity	4,772.59	3,856.21	
	Return on Equity Ratio	22.84%	12.13%	88.31%
E	Inventory Turnover Ratio (In times)			
	Cost of Goods Sold	8,412.75	8,615.90	
	Average Inventory	1,898.07	1,522.86	
	Inventory Turnover Ratio	4.43	5.66	-21.66%
F	Trade Receivables Turnover Ratio (In times)			
	Net Credit Sales	10,062.55	9,974.65	
	Average Receivable	2,416.06	1,617.48	
	Trade Receivables Turnover Ratio	4.16	6.17	-32.46%
G	Trade Payables Turnover Ratio (In times)			
	Credit Purchase	8,738.40	8,048.41	
	Average Payable	879.17	1,026.03	
	Trade Payables Turnover Ratio (In times)	9.94	7.84	26.71%
H	Net Capital Turnover Ratio (In times)			
	Revenue from Operations	10,062.55	9,974.65	
	Working Capital	92.94	380.46	
	Net Capital Turnover Ratio	108.27	26.22	312.97%
I	Net Profit Ratio (In %)			
	Net Profit	1090.04	467.72	
	Revenue form Operation	10,062.55	9,974.65	
	Net Profit Ratio	10.83%	4.69%	131.02%
J	Return on Capital Employed (In %)			
	Earning Before Interest and Taxes	2,074.88	1,140.87	
	Capital Employed	8,458.26	7,724.40	
	Return on Capital Employed	24.53%	14.77%	66.09%
K	Return on Investment (In %)			
	Income Generated from Investment Funds	2.00	9.83	
	Invested Funds	566.28	470.35	
	Return on Investment	0.35%	2.09%	-83.10%

COOL CAPS INDUSTRIES LIMITED
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Notes to Standalone Financial Statement For the Year Ended 31st March, 2025

*** Reason for variance More than 25 %**

C Debt Service Coverage Ratio(in times)

Company's Earnings increased from Rs. 1200.61 lakhs to Rs. 2205.87 lakhs and Principle+Interest increase from 761.11 to 1082.93 because of this return on Debt Service Coverage Ratio improved from 1.58 to 2.04 times.

D Return on Equity Ratio (in %)

Return on Equity Improved due to increase in net profit after tax from Rs. 467.72 Lakhs to Rs. 1090.04 Lakhs of the Company and Average Shareholders Equity from 3856.21 Lakhs to 4772.59 Lakhs during the year as compared to Previous Year.

F Trade Receivables Turnover Ratio (In times)

Although Company's Revenue increased from Rs. 9974.65 lakhs to Rs. 10062.55 lakhs and Average Receivables increased from Rs. 1617.48 Lakhs to Rs. 2416.06 Lakhs, The Trade Receivables Turnover ratio decreased from 6.17 times to 4.16 times.

G Trade Payables Turnover Ratio (In times)

Trade payables turnover ratio is increased from 7.84 to 9.94 due to a proportionally higher increase in credit purchases compared to the rise in average trade payables.

H Net Capital Turnover Ratio (In times)

The movement in the net capital turnover ratio from 26.22 to 108.27 is a result of proportionally higher increase in Revenue from operations compared to working capital.

I Net Profit Ratio (In %)

Net Profit Ratio improved from 4.69% to 10.83% due to significant increase in revenue from operations from Rs. 9,974.65 Lakhs to Rs. 10,062.55 Lakhs during the year and Net Profit from 467.72 to 1090.04 Lakhs as compared to previous year.

J Return on Capital Employed (In %)

Company's Earnings increased from Rs. 1140.87 lakhs to Rs. 2074.88 lakhs, on account of this return on Capital Employed Ratio improved from 14.77% to 24.53%.

k Return on Investment (In %)

In current Year, income generated from Invested fund decrease from 9.83 Lakhs to 2 lakhs and Invested fund Increase from 470.35 Lakhs to 566.28 Lakhs and due to this, Return on investment decreases.

For, Keyur Shah & Associates
Chartered Accountants
Firm Registration No.:
333288W

For & on behalf of Cool Caps Industries Limited

Sd/-
Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329

Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN:00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary and
Compliance officer
Membership No: A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

Place : Ahmedabad
Date : 14th May, 2025

Place : Kolkata
Date : 14th May, 2025

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Cool Caps Industries Limited
(Formerly Known as Cool Caps Industries Private Limited)
Kolkata, West Bengal-700020

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprises of the Consolidated Balance sheet as at 31st March, 2025, and the Consolidated statement of Profit and Loss, and Consolidated Statement of Cash flows for the year ended 31st March, 2025, and Notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our knowledge and according to the explanations given to us, the aforesaid Consolidated Financial Statements gives the information required by the Companies Act, 2013, in the manner so required, and gives true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2025, of Consolidated statement of Profit and Loss, and Consolidated Statement of Cash flows for the Year then ended 31st March, 2025.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India, the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the Financial Year Ended 31st March, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Companies Act, 2013 that give a true and fair view of the Consolidated financial position and Consolidated financial performance and consolidated cash flows, of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the Company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement, that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objective is to obtain reasonable assurance about whether the consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are Independent Auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the period ended 31st March, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements / financial information of 4 subsidiary, whose financial statements / financial information reflect Total Assets of Rs. 5,214.42 Lakhs as at 31st March, 2025, Revenue from Operation of Rs. 15,056.48 Lakhs and net Cash Flows amounting to Rs. 36.86 Lakhs for the Year ended on 31st March, 2025, as considered in the consolidated financial statements. This financial statements/ financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.

2. As required by section 143(3) of the Act , we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statement have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the consolidated financial statement.
- (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over with reference to these consolidated financial statements of the holding company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the ‘Other matter’ paragraph:
 - i. The Company has disclosed the impact of Pending litigation as at March 31st, 2025 on its financial position in its Financial Statement – Refer Note 2.30 to the Standalone financial statements.
 - ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its Subsidiary companies incorporated in India.

iv.

A) The respective management of the holding company and its subsidiary company which in incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of its knowledge and belief, as disclosed in note 2.38 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or such subsidiary company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the respective Holding Company or such subsidiary company ("Ultimate Beneficiaries") or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B) The respective management of the holding company and its subsidiary company which in incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of its knowledge and belief, as disclosed in note 2.38 to the consolidated financial statements, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

C) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatements.

v. The dividend has not been declared or paid during the year by the Company. Hence, compliance of the Section 123 of the Act is not applicable.

(h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

- (i) Based on our examination which included test checks and that performed by the respective auditors of the subsidiaries, associates and joint ventures/joint operations which are companies incorporated in India whose financial statements have been audited under the Act, the company, subsidiaries, associates and joint ventures/joint operations have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we and respective auditors of the above referred subsidiaries, associates and joint ventures/joint operations did not come across any instance of audit trail feature being tampered with.

For Keyur Shah & Associates
Chartered Accountants
FRN.: 333288W

Sd/-
Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329
UDIN:- 25181329BMHBSI2945

Date: 14th May, 2025
Place: Ahmedabad

With reference to the “Annexure A” referred to in the Independent Auditors’ Report to the members of the Holding Company, Subsidiary companies incorporated in India on Consolidated Financial Statements for the year ended March 31st, 2025, We report the Following:

According to the information and explanations given to us, companies incorporated in India and included in the Consolidated Financial Statements, there have been no remarks included in their reports under Companies (Auditor’s Report) Order, 2020 (“CARO”), which have been reproduced as per the requirements of the Guidance Note on CARO 2020, issued by Institute of Chartered Accountants of India.

“Annexure B” to the Independent Auditor’s Report of even date to the members of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)** on the Consolidated Financial Statements for the period ended 31st March, 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Consolidated Financial Statements of Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited) as of and for the year ended March 31st, 2025, we have audited the internal financial controls over financial reporting of Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited) (hereinafter referred to as the “Holding Company”) and its subsidiary, which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company, its subsidiaries, which are companies incorporated in India, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both, issued by ICAI, and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls over with Reference to these Consolidated Financial Statements

A Company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to these Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future Years are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, as referred to in Other Matters paragraph below, the Holding Company, its subsidiary, which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at March 31st, 2025, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Other report under Section 143(3)(i) of Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to those Consolidated Financial Statement of the Holding Company, in so far as it relates to separate financial statement of 3 subsidiary company, which are companies incorporated in India, is based on the corresponding reports of the auditors of such company incorporated in India.

For Keyur Shah & Associates
Chartered Accountants
FRN.: 333288W

sd/-
Akhlaq Ahmad Mutvalli
Partner
M.No.: 181329
UDIN: 25181329BMHBSI2945

Date: 14th May, 2025
Place: Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Balance Sheet as at 31st March, 2025

			(Amount in Lakhs)	
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024	
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	2.01	1,156.00	1,156.00	
(b) Reserves and Surplus	2.02	4,326.09	3,128.98	
Total Equity		5,482.09	4,284.98	
(2) Non-Current Liabilities				
(a) Long-term Borrowings	2.03	8,154.00	7,299.40	
(b) Deferred Tax Liability (Net)	2.04	345.10	252.41	
(c) Long-term provisions	2.05	57.75	20.71	
(d) Long-term Liabilities	2.06	5.58	5.58	
Non-Current Liability		8,562.43	7,578.10	
(3) Current Liabilities				
(a) Short Term Borrowings	2.07	6,543.99	3,869.66	
(b) Trade Payables	2.08			
- Due to Micro and Small Enterprises		1,867.43	1,349.70	
- Due to creditors other than Micro and Small Enterprises		1,980.52	112.46	
(c) Other Current Liabilities	2.09	416.05	1,272.37	
(d) Short-term Provisions	2.10	264.76	90.98	
Current Liability		11,072.75	6,695.17	
Total Liability		19,635.18	14,273.27	
TOTAL EQUITY AND LIABILITIES		25,117.27	18,558.25	
II ASSETS				
(1) Non Current Assets				
(a) Property, Plant & Equipment				
(i) Tangible Assets	2.11	11,726.32	9,060.66	
(ii) Capital Work-in-Progress	2.11	1,071.32	1,978.99	
(iii) Goodwill on Consolidation	2.11 (A)	36.51	36.51	
(b) Long-term Loans and Advances	2.12	521.60	494.53	
(c) Non Current Investments	2.13	593.19	0.30	
Total Non-Current Assets		13,948.94	11,570.99	

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Balance Sheet as at 31st March, 2025

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
(2) Current Assets			
(a) Inventories	2.14	3,720.57	2,040.90
(b) Trade Receivables	2.15	5,686.96	2,455.18
(c) Cash and Cash Equivalents	2.16	98.71	104.23
(d) Short Term Loans and Advances	2.17	1,215.58	2,055.88
(e) Other Current Assets	2.18	446.51	331.07
Total Current Asset		11,168.33	6,987.26
TOTAL ASSET		25,117.27	18,558.25

Summary of significant accounting policies

1

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date

For Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

For & on behalf of Cool Caps Industries Limited

Sd/-
Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director DIN:
00181693

Sd/-
Poonam Goenka
Director
DIN: 00304729

Sd/-
Arijit Ghosh Company
Secretary and
Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

Place: Ahmedabad
Date: 14th May, 2025

Place: Kolkata
Date: 14th May, 2025

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Profit and Loss for the Year Ended 31st March, 2025

		(Amount in Lakhs)	
Particulars	Note No.	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
I Revenue From Operations			
(a) Revenue from Operations	2.19	23,848.91	15,333.76
(b) Other Income	2.20	3,335.79	769.29
Total Income		27,184.70	16,103.05
II Expenses			
(a) Cost of Material Consumed	2.21	13,168.21	6,574.68
(b) Purchase of Stock-in-Trade	2.22	7,792.38	6,411.37
(c) Changes in Inventories of Stock-in-Trade, Finished goods and Work-in-progress	2.23	(707.94)	172.20
(d) Employee Benefits Expense	2.24	652.25	289.02
(e) Finance Costs	2.25	1,183.58	617.41
(f) Depreciation and Amortisation Expense	2.11	729.14	351.67
(g) Other Expenses	2.26	2,775.95	1,119.71
Total expenses		25,593.57	15,536.06
III Profit before Exceptional & Extraordinary items & tax (I-II)		1,591.13	566.99
Add/Less: Profit/(Loss) from share of Associates		(0.10)	(0.22)
IV Profit before Tax		1,591.03	566.77
V Tax Expenses			
(a) Current Tax		296.37	132.39
(b) Deferred Tax		92.69	42.35
(c) Income tax Excess Provisions related to earlier years		4.85	(1.03)
		393.91	173.71
VI Net Profit / (Loss) for the period (IV-V)		1,197.12	393.06
VII Earnings per equity share of Rs. 10/- each (in Rs.)	2.27		
Basic Earnings per share		10.36	3.40
Diluted Earnings per share		10.36	3.40

The accompanying notes are an integral part of the financial statements

As per report of even date

For Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

For & on behalf of Cool Caps Industries Limited

Sd/-
Akhlaq Ahmad Mutvalli Partner
Membership No.: 181329

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director DIN:
00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary and
Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

Place: Ahmedabad
Date: 14th May, 2025

Place: Kolkata
Date: 14th May, 2025

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Cash Flow Statement for the Year Ended 31st March, 2025

Particulars	(Amount in Lakhs)	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	1,591.03	566.77
Adjusted for:		
Interest Income	(25.47)	(78.99)
Finance Cost	1,183.58	617.41
Capital profit infusion due to acquisition subsidiary		10.45
Provision for Gratuity	39.87	(7.93)
Depreciation & Amortisation Expense	729.14	351.67
Operating Profit before Working Capital Changes (a)	3,518.15	1,459.38
Adjustments for Changes in Working Capital:		
(Increase)/Decrease in Inventories	(1,679.67)	280.34
(Increase)/ Decrease in Trade and Other Receivables	(3,231.79)	(591.80)
(Increase)/ Decrease in Short Term Loans & Advances	498.19	(461.54)
(Increase)/ Decrease in Other Current Assets	(115.42)	(105.14)
Increase/ (Decrease) in Trade and Other Payables	2,385.79	(540.01)
Increase/ (Decrease) in Other Current Liabilities	(685.39)	681.95
(b)	(2,828.29)	(736.20)
Cash generated from/ (used in) Operations (a+b)	689.86	723.18
Less : Direct taxes paid (net of refunds)	129.83	153.09
Net cash flow from/ (used in) Operating Activities (A)	560.03	570.09
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(213.74)	(4,832.59)
Purchase of Capital Work in Progress	(2,273.39)	402.98
(Increase)/ Decrease in intangible assets due to acquisition of Subsidiary	-	(31.47)
(Increase)/ Decrease in Advance given for Capital Goods	170.71	144.18
(Increase)/ Decrease in Long Term Loans & Advances	(27.07)	(42.38)
(Increase)/ Decrease in Investement	(592.89)	-
Capital Subsidy	-	274.97
Interest received	25.47	78.99
Net Cash Flow from/ (used) in Investing Activities (B)	(2,910.91)	(4,005.32)

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Cash Flow Statement for the Year Ended 31st March, 2025

Particulars	(Amount in Lakhs)	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Cash Flow from Financing Activities		
Proceeds from Long term Borrowings	2,063.60	3,378.24
Repayment in Long term Borrowings	(1,209.00)	(405.18)
Proceeds from / (Repayment of) Short term Borrowings(Net)	2,674.33	1,148.74
Finance Cost	(1,183.58)	(617.41)
Net Cash Flow from / (used) in Financing Activities (C)	2,345.35	3,504.39
Net Increase/ in Cash and Cash Equivalents (A+B+C)	(5.52)	69.16
Cash and cash equivalents at the beginning of the year	104.23	35.07
Cash and cash equivalents at the end of the year	98.71	104.23

Notes :
Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.
Represents Cash and Cash Equivalents as given in Note 2.16 to the Financial Statements.

The accompanying notes are an integral part of the financial statements

For Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

For & on Behalf of Cool Caps Industries Limited

Sd/-
Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director DIN:
00181693

Sd/-
Poonam Goenka
Director
DIN: 00304729

Sd/-
Arijit Ghosh
Company Secretary and
Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

Place: Ahmedabad
Date: 14th May, 2025

Place: Kolkata
Date: 14th May, 2025

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement for the Year Ended 31st March, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The Consolidated financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. PRINCIPLES OF CONSOLIDATION

The Consolidated audited financials statements related to Cool Caps Industries Limited ("the company") and its subsidiary entity viz Purv Ecoplast Private Limited, Purv Packaging Private Limited & Purv Technoplast Private Limited and Re.act Waste Tech Private Limited. The Consolidated Financial Statements have been prepared on the following basis:

- i. The financial statements of the company and its subsidiary entity, used in the consolidation are drawn up to the same date as that of the company i.e. 31st March, 2025.
- ii. The financial statements of the Company and its subsidiary entity have been combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.
- iii. The excess of cost to the company of its investment in the subsidiary entity over its share of equity of the subsidiary entity, at the date on which the investment in the subsidiary entity were made, is recognized as 'Goodwill' being an asset in the consolidated financial statement and is tested for impairment on annual basis.
- iv. Goodwill arising on consolidation is not amortized but tested for impairment.
- v. The consolidated financial statement have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements.
- vi. Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement:

Name of the Company	Relationship	Country of incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 31st March, 2025)
Purv Ecoplast Private Limited	Subsidiary	India	100%
Purv Technoplast Private Limited (Erstwhile Known as Purv Agro farms Private Limited)	Subsidiary	India	100%
Purv Packaging Private Limited	Subsidiary	India	100%
Re.Act Waste Tech Private Limited	Subsidiary	India	100%
Purvac Packaging Private Limited	Associate	India	50%

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement for the Year Ended 31st March, 2025

c. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. REVENUE RECOGNITION:

(i) Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Dividend income is recognised on cash basis

(iv) Other items of income and expenses are recognised on accrual basis.

(v) Income from export entitlement is recognised as on accrual basis.

(vi) Rental income is recognised on time period basis as per AS-19 (Accounting for Lease)

(vii) Income from subsidy (Revenue Nature) is recognised on accrual basis. Once the confirmation of claim from the authority is certain.

e. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

f. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement for the Year Ended 31st March, 2025

g. PROPERTY, PLANT AND EQUIPMENT

(i) Initial Recognition

The tangible items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(ii) Depreciation

Depreciation on tangible property, plant & equipment is charged on straight line method over the useful life/remaining useful life of the asset as per Schedule II of the Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded.

h. INVENTORIES:

Inventories consisting of Raw Materials, Stores, Consumables, Spare Parts, Packing Materials, Work in Process, Finished Goods and Traded Goods are valued at lower of cost and net realizable value. Cost comprises of all costs of Purchases and other costs incurred in bringing the Inventories to their present location and condition. Cost formula used is FIFO (net of Input Tax Credit availed).

i. IMPAIRMENT OF ASSETS:

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

j. EMPLOYEE BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement for the Year Ended 31st March, 2025

k. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

l. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

m. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

n. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

o. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2025

2.01 Share Capital

Particulars	(Amount in Lakhs)			
	As at 31st March, 2025		As at 31st March, 2024	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
(a) Authorized Share Capital				
1,50,00,000 (PY- 1,50,00,000) Equity Shares of Rs. 10/- each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
	1,50,00,000	1,500.00	1,50,00,000	1,500.00
(b) Issued, Subscribed & Fully Paid-up Capital				
1,15,60,000 (PY-1,15,60,000) Equity Shares of Rs. 10/- each	1,15,60,000	1,156.00	1,15,60,000	1,156.00
	1,15,60,000	1,156.00	1,15,60,000	1,156.00

(c) Reconciliation of Equity Shares of Rs. 10/- each outstanding at the beginning and at the end of each reporting period.

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year	1,15,60,000	1,156.00	1,15,60,000	1,156.00
Add/ (Less):- Issue of Equity Share	-	-	-	-
Balance as at the end of the year	1,15,60,000	1,156.00	1,15,60,000	1,156.00

(d) Rights, Preference and Restrictions attached to Equity Shares of Rs.10 each.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares

(e)Details of shareholders holding more than 5% of the Equity Share Capital of the Company (Rs. 10 /- each fully paid up]

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No of Shares	% Held	No of Shares	% Held
Purv Flexipack Ltd	71,77,000	62.08%	71,55,000	61.89%

(f) Details of Promoters holding of the Equity Share Capital of the Company (Rs. 10/- each fully paid up]

Particulars	As At 31st March, 2025		
	No of Shares	% Held	% Change
Rajeev Goenka	85,000	0.74%	0.12%
Vanshay Goenka	2,72,780	2.36%	-2.62%
Purv Flexipack Ltd	71,77,000	62.08%	0.19%
Particulars	As At 31st March, 2024		
	No of Shares	% Held	% Change
Rajeev Goenka	70,750	0.61%	0.00%
Vanshay Goenka	5,75,530	4.98%	0.00%
Purv Flexipack Ltd	71,55,000	61.89%	0.00%

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2025

(Amount in Lakhs)

2.02 Reserves and Surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
Securities Premium Account		
Balance as at the beginning of the year	727.52	727.52
Add / (Less): Movement during the year	-	-
Balance as at the end of the year (A)	727.52	727.52
Surplus i.e. Balance in Statement of Profit & Loss		
Balance as at the beginning of the year	2,126.49	1,717.26
Add / (Less) : Transfer from Statement of Profit & Loss	1,197.12	393.06
Less: Capital Profit/Loss transferred to calculation of Intrinsic Value	-	16.17
Balance as at the end of the year (B)	3,323.61	2,126.49
Capital Reserve		
Balance as at the beginning of the year	274.97	-
Add / (Less) : Transfer from Capital Investment Subsidy	-	274.97
Balance as at the end of the year (C)	274.97	274.97
Total(A+B+C)	4,326.09	3,128.98

2.03 Long-term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Term Loans:		
From banks	6,989.01	6,718.84
Less:- Current Maturity	(1,357.28)	(1,012.92)
Commercial Vehicle Loan	10.21	23.72
Less:- Current Maturity	(3.69)	(6.99)
(A)	5,638.25	5,722.65
Unsecured		
From Directors & Related parties	2,515.75	1,576.75
Loan To Subsidiaries	-	-
(B)	2,515.75	1,576.75
Total (A+B)	8,154.00	7,299.40

Note : Refer Note No 2.03 (A) for term & condition related to Borrowing taken by the Group.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Notes to Consolidated Financial Statement for the year ended 31st March, 2025

Schedule 2.03(A) : Consolidated Statement of Details regarding Long Term Loan From Bank (Secured & Unsecured)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Long Term Borrowings								
Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)								
1	HDFC	Bolero Vehicle-Loan	9.25	0.37	8.30%	Repayable in 60 Equal Monthly Installments of Rs 0.19 Lakhs	Secured Against Mahindra Bolero BS-VI	-
2	HDFC	Hyundai Vehicle -Loan	6.60	2.37	7.65%	Repayable in 60 Equal Monthly Installments of Rs 0.13 Lakhs	Secured Against Hyundai NIOSI10Sports BS-VI	-
3	HDFC	Hyundai i20 Asta Vehicle	9.83	7.47	7.65%	Repayable in 60 Equal Monthly Installments of Rs 0.20 Lakhs	Secured Against Hyundai Elite i20	-
4	PNB	Security Deposits (BG Limits)	70.00	46.38	Financial Guarantee: 1.80%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	1. Extension of Equitable mortgage of the following properties:- a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. b) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata-700020, in the name of M/S. Aryadeep Construction Private Limited. c) Appartment No. 1104, Heritage City, Village- Sirhaul, District Gurgaon, Haryana, in the name of M/s. A.R. Vinimay Private Limited. 2. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
5	PNB	Rupee Term Loan- A/c No.0082220CN00000058	29.93	4.99	9.00%	1 month payable		
6	TCFSL	Industrial Equipment Loan	400.00	275.00	11.25%	Repayable in 48 equal monthly payable	Primary Hypothecation of machinery purchased / to be purchased out of Tata Capital Financial Services Ltd fund	-
7	YES BANK	Industrial Equipment Loan	41.54	33.03	10.25%	Repayable in 60 Equal Monthly Installments of Rs 0.89 Lakhs	Secured Against Milacron Q-Pet 1540/660	-

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Long Term Borrowings								
Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)								
8	HDFC	Security Deposits (BG/LC Limits)	600.00	533.28	0.75% (Commission)	Repayable on Demand		1. Plot No.e2a Na Sector-1,industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149
9	HDFC	Working Capital Term Loan under ECGLS - To augment working capital requirement to enable business unit to meet operating liabilities & restart / increase operations.	211.00	137.24	7.50%	12 month Principal Moratorium		2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369 3. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964,150,151/967,147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053
10	HDFC	Term Loan	1,000.00	405.34	9.13%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs	Security -Primary 10% Marin For Capex Lc, 100% Margins For Bg Already Issued, Dsra As Fdr For TI, Fd For Bg/Lc @15% Margin, Fd For Lc Margin, Hypo On Book Debts, Hypo On Stock, Plant And Machinery.	4. J.I. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053
11	HDFC	Term Loan	1,550.00	1,040.80	8.75%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs	Security -Collateral 25% Margin On P&m, Cgtmse Guarantee, Em Oin Property, Em On Collateral, Em On Property, Equitable Mortgage, Fas -486927, Godown / Municipal, Industrial Property, Pg Of Directors And Collateral Owners	5. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 6.J.I No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s-panchla, Dag No-658,913 Gaberia Small Pool Howrah West Bengal 711322
12	HDFC	Term Loan	2,150.00	2,062.53	8.75%	Repayable in 84 Equal Monthly Installment amounting of Rs. 17.25 Lakhs		7. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432, po.makardah, ps.domjur, under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Howrah West Bengal 711404
13	HDFC	PSR	50.00	-	1% (Commission)	Repayable on Demand		8. JI No 30 Bauria Road Purv Eco-plast Pvt Ltd,vill.ankurhati,po.ankurhati,ps.domjur,under Mahiary li,dag No.1/1174(rs)and 16(lr),khatian No.1597,mouza Ankurhati,saraswati Complex Near Saraswati Bridge Howrah West Bengal 711304
14	HDFC	Corporate Card	10.00	-	1.00%	Repayable on Demand		9. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12I Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Long Term Borrowings								
Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)								
15	Tata Capital	Industrial Equipment Loan	250.00	250.00	11%	Repayable in 48 equal monthly payable	First and exclusive charge on equipments, i.e. continious compression moulding machince sacmi funded by TCL First & Exclusive of charge by way of equipments funded by TCL for EF 2 facility	
Purv Technoplast Private Limited								
16	HDFC	Term Loan	2,800.00	2,091.81	8.62%	Repayable in 108 months	Hypo On Book Debts, Hypo On Stock, Lien On Fdr For Lc/bg	1. Plot No.e2a Na Sector-1,industrial Area lie Siggadi, kotdwar, uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149. 2. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964, 150,151/967, 147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 3. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Panchla West Bengal 711322 4. Jl No 30 Bauria Road Purv Eco-plast Pvt Ltd, vill.ankurhati, po.ankurhati, ps.domjur, under Mahiary li,dag No.1/1174(rs)and 16(lr),khatian No.1597,mouza Ankurhati,saraswati Complex Near Saraswati Bridge Banipur - Howrah West Bengal 711304 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369
17	HDFC	Bolero Vehicle-Loan	10.00	6.52	8.75%	Repayable in 60 Equal Monthly Installments	Bolero Vehicle	-
18	HDFC	Security Deposits (BG Limits)	150.00	117.65	-	Repayable on Demand	Hypo on stock, hypo on Book Debts, Lien on FDR for LC/BG, Industrial property	1. Plot No.e2a Na Sector-1,industrial Area lie Siggadi, kotdwar, uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149. 2. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964, 150,151/967, 147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 3. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Panchla West Bengal 711322 4. Jl No 30 Bauria Road Purv Eco-plast Pvt Ltd, vill.ankurhati, po.ankurhati, ps.domjur, under Mahiary li,dag No.1/1174(rs)and 16(lr),khatian No.1597,mouza Ankurhati,saraswati Complex Near Saraswati Bridge Banipur - Howrah West Bengal 711304 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Long Term Borrowings								
Purv Ecoplast Private Limited								
19	HDFC	Term Loan	210.00	67.21	9.51%	Repayable in 72 Equal Monthly Installment	25% Margin On Stock, 50% Margin On Book Debts, Hypo on Plant and Machinery, Lien on Fd For Lc/bg	1. Plot No.e2a Na Sector-1, industrial Area lie Siggadi, kotdwar, uttarakhand Near Kmc Electronics Pvt Ltd Pauri Harhwal Uttarakhand 246149 2. Ward No 116 Chanditala Main Road Premises No.55/3, ps.behala, khatian No.990, 16, 73 Dag No.191/964, 150, 151/967, 147, mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 3. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 4. J.I No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s- panchla, Dag No-658, 913 Gaberia Small Pool Panchla West Bengal 711322 5. J.I. No.31 Andul Domjur Road Mouza-purbannya Para, saraswati Industrial Complex, rs And Lr Dag No.512, khatian No.432, po.makardah, ps.domjur, under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Bargachia West Bengal 711404 6. JI No 30 Bauria Road Purv Eco-plast Pvt Ltd, vlll.ankurhali , po.ankurhatr , ps.domj ur, under Mah la ryli, dag No.1/1174(rs) and 16(1r). khalian No.1597.mouza Ankurhali, saraswati Complex Near Saraswati Bridge Howrah West Bengal 711304 7. Palla No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 121 Of Dag No 161.kp Patta No 46 Of Vfll Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369
20	Axis Bank	Term Loan	176.56	112.63	10.00%	Repayable in 60 Equal Monthly Installments including two months	SBB Industrial Equipment Finance	-
21	HDFC	Security Deposits (BG Limits)	50.00	6.14	-	-	-	-
22	HDFC	Security Deposit (LC)	250.00	160.98	-	-	-	-

COOL CAPS INDUSTRIES LIMITED
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23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Long Term Borrowings								
Purv Packaging Private Limited								
23	HDFC	Term Loan	2400	501.92	9.00%	Repayable in 84 Equal Monthly Installment	Debtors, Stock	1. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369 2. Plot No.e2a Na Sector-1,industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149 3. J.I. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053 4. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432,po.makardah,ps.domjur,under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Howrah West Bengal 711404 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2025

(Amount in Lakhs)

2.04 Deferred Tax Liability

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax (Assets)/Liabilities Beginning of the year	252.41	215.78
Add :- Provision During the Year	92.69	36.63
Deferred Tax (Assets)/Liabilities end of the year	345.10	252.41

2.05 Long term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Present Value of Benefit Obligation - Gratuity	57.75	20.71
Total	57.75	20.71

2.06 Long term Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured		
Security Deposit	5.58	5.58
Total	5.58	5.58

2.07 Short term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Loans repayable on demand:		
From banks	3,723.32	2,343.15
Current Maturity	1,360.96	1,019.91
Unsecured		
From Related parties	49.60	-
From Others	2.38	-
Inter- Corporate Deposit	1,407.73	506.60
Total	6,543.99	3,869.66

Note : Refer Note No 2.07 (A) for term & condition related to Borrowing taken by the Group.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Schedule 2.07(A) :Consolidated Statement of Details regarding Short Term Loan From Bank (Secured & Unsecured)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)								
1	Punjab National Bank CC	For meeting working capital requirement	1000.00 Lakhs	961.24	9.00%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	1. Extension of Equitable mortgage of the following properties:- a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. b) Flat No 2A, Annapurna Apartment, 23 Sarat Bose Road, Kolkata-700020, in the name of M/S. Aryadeep Construction Private Limited. c) Apartment No. 1104, Heritage City, Village- Sirhaul, District Gurgaon, Haryana , in the name of M/s. A.R. Vinimay Private Limited. 2. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
2	HDFC CC	For meeting working capital requirement	1200	1,177.98	8.75%	Repayable on Demand	Godown/ Municipal, 100 %Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property , Industry Property, Industrail Property, Hypo on stock, Fixed Deposit	1. Plot No.e2a Na Sector-1,industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149 2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369 3. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964,150,151/967,147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 4. J.I. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053 5. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 6.J.I No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s- panchla, Dag No-658,913 Gaberia Small Pool Howrah West Bengal 711322 7. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432, po.makardah, ps.domjur, under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Howrah West Bengal 711404 8. JI No 30 Bauria Road Purv Eco-plast Pvt Ltd,vill.ankurhati,po.ankurhati,ps.domjur,under Mahiary li,dag No.1/1174(rs)and 16(lr),khatian No.1597,mouza Ankurhati,saraswati Complex Near Saraswati Bridge Howrah West Bengal 711304 9. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)								
3	Tata Capital CF	For meeting working capital requirement	200	200.00	11.00%	Repayable on Demand		-
Purv Technoplast Private Limited								
4	HDFC CC	For meeting working capital requirement	1200 Lakhs	1,111.62	9.50%	Repayable on Demand	Hypo on stock, hypo on Book Debts, Lien on FDR for LC/BG, Industrial property Corporate guarantee of Cool Caps Industries Limited, Purv Flexipack Private Limited, Purv Films Private Limited. Personal Guarantee of directors - Rajeev Goenka and Vanshay Goenka.	1. Plot No.e2a Na Sector-1,industrial Area lie Siggadi, kotdwar, uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149. 2. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964, 150,151/967, 147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 3. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Panchla West Bengal 711322 4. JI No 30 Bauria Road Purv Eco-plast Pvt Ltd, vill.ankurhati, po.ankurhati, ps.domjur, under Mahiary li,dag No.1/1174(rs)and 16(lr),khatian No.1597,mouza Ankurhati,saraswati Complex Near Saraswati Bridge Banipur - Howrah West Bengal 711304 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369
Purv Ecoplast Private Limited								
5	HDFC CC	For meeting working capital requirement	570	440.62	8.43%	-	25% Margin On Stock, 50% Margin On Book Debts, Hypo on Plant and Machinery, Lien on Fd For Lc/bg	1.Plot No.e2a Na Sector-1,industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd Pauri Harhwal Uttarakhand 246149 2. Ward No 116 Chanditala Main Road Premises No.55/3,ps.behala,khatian No.990,16,73 Dag No.191/964, 150,151/967, 147,mouza.siriti Chanditola Mondir (500mtr) Kolkata West Bengal 700053 3. J.I. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 4. J.I No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s- panchla, Dag No-658,913 Gaberia Small Pool Panchla West Bengal 711322 5. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432,po.makardah,ps.domjur,under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Bargachia West Bengal 711404 6. JI No 30 Bauria Road Purv Eco-plast Pvt Ltd, vill.ankurhali ,po.ankurhatr ,ps.domj ur,under Mah la ryli,dag No.1/1174(rs)and 16(1r}.khalian No.1597.mouza Ankurhali,saraswati Complex Near Saraswati Bridge Howrah West Bengal 711304 7. Palla No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161.kp Patta No 46 Of Vfil Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

(Amount in Lakhs)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2025	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Short Term Borrowing								
Purv Packaging Private Limited								
6	HDFC	For meeting working capital requirement	550	43.3	9.50%	-	Debtors, Stock	1. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369 2. Plot No.e2a Na Sector-1,industrial Area lie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149 3. J.I. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura" , (450 Mtr), Kolkata West Bengal 700053 4. J.I. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432,po.makardah,ps.domjur,under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Howrah West Bengal 711404 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369

COOL CAPS INDUSTRIES LIMITED
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CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2025

(Amount in Lakhs)

2.08 Trade Payables

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Micro and Small Enterprise		
Trade Payables outstanding for a period less than year from the due date for payment	1,867.43	1,349.70
Trade Payables outstanding for a period more than one year but less than two years from the due date for payment	-	-
Trade Payables outstanding for a period more than two years but less than three years from the due date for payment	-	-
Trade Payables outstanding for a period more than three years from the due date for payment	-	-
(b) Creditors other than Micro and Small Enterprises		
Trade Payables outstanding for a period less than year from the due date for payment	1,979.24	112.46
Trade Payables outstanding for a period more than one year but less than two years from the due date for payment	1.28	-
Trade Payables outstanding for a period more than two years but less than three years from the due date for payment	-	-
Trade Payables outstanding for a period more than three years from the due date for payment	-	-
Total	3,847.95	1,462.16

Note :

- Trade Payables for suppliers includes payables against LC & BG
- The Group has initiated the process of identification of Vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.
- Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act 2006") are provided as under, to the extent the Group has received intimation from the "Suppliers" regarding their status under the Act :

Particulars	As at 31st March, 2025	As at 31st March, 2024
Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
• Principal amount due to Micro and Small Enterprise	1,867.43	1,349.70
• Interest due on above	-	-
Interest paid by the Company in terms of Section 16 of the Micro and Small Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act , 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprises.	-	-

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(Amount in Lakhs)

Trade Payables Ageing Schedule
As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 -2 year	2-3 Years	More than 3 years	
MSME	1,867.43	-	-	-	1,867.43
Others	1,979.24	1.28	-	-	1,980.52
Disputed Dues-MSMEs	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
Total	3,846.67	1.28	-	-	3,847.95

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 -2 year	2-3 Years	More than 3 years	
MSME	1,349.70	-	-	-	1,349.70
Others	112.46	-	-	-	112.46
Disputed Dues-MSMEs	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
Total	1,462.16	-	-	-	1,462.16

2.09 Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory Dues	29.82	19.01
Payable for capital goods	-	120.43
Advance from Customer	59.54	852.46
Other Payables	247.72	203.05
Interest Accrued and Due	34.25	45.89
Salary & wages Payable	44.72	31.53
Total	416.05	1,272.37

2.10 Short Term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Income Tax	146.10	1.13
Provision for Expenses and audit fees	110.50	84.52
Present Value of Benefit Obligation - Gratuity	8.16	5.33
Total	264.76	90.98

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2.11 - Property , Plant & Equipment & Capital Work-in-Progress

(A) Property , Plant & Equipment

(Amount In Lakhs)

Particulars	Gross Block			Depreciation				Net Block	
	As at	Addition	Deduction	As at	Upto	For the	Adjustment	Upto	As at
	31st March, 2024	during the year	during the year	31st March, 2025	31st March, 2024	year		31st March, 2025	31st March, 2025
Tangible Assets (Leased)									
Land	435.01		138.05	296.96	3.17	0.61	-	3.78	293.18
					-				
Tangible Assets (Owned)									
Factory Building	1,266.39	71.05	-	1,337.44	23.47	14.35	-	37.82	1,299.62
Fence , Wells & Tube Wells	14.31		-	14.31	9.89	2.72	-	12.61	1.70
Factory Shed	320.38	603.56	-	923.94	30.22	33.68	-	63.90	860.04
Furniture & Fixtures	76.76	67.62	-	144.38	19.80	9.43	-	29.23	115.15
Plant and Machinery	7,313.78	2,504.92	25.00	9,793.70	1,001.82	579.80	-	1,581.62	8,212.08
Electrical Installation	192.29	186.38	-	378.67	53.41	47.40	-	100.81	277.86
Embossing Blocks	49.54	18.76	-	68.30	32.45	5.39	-	37.84	30.46
Motor Lorry	16.02	-	-	16.02	12.03	1.90	-	13.93	2.09
Bike	0.78	-	-	0.78	0.27	0.07	-	0.34	0.44
Motor Car	49.48	45.14	-	94.62	6.72	10.29	-	17.01	77.61
Mobile Phone	0.18	-	-	0.18	0.11	0.23	-	0.34	(0.16)
Delivery Van	13.76	-	-	13.76	5.40	0.52	-	5.92	7.84
Scooty	0.63	-	-	0.63	0.28	0.11	-	0.39	0.24
Tools and Equipments	266.74	32.72	-	299.46	11.21	3.21	-	14.42	285.04
Office Equipment	34.55	10.02	-	44.57	2.52	6.68	-	9.20	35.37
Computer	15.19	9.02	-	24.21	8.65	4.83	-	13.48	10.73
Leasehold Improvement	223.79	8.66	-	232.45	7.50	7.92	-	15.42	217.03
Total	10,289.58	3,557.85	163.05	13,684.38	1,228.92	729.14	-	1,958.06	11,726.32
Previous year's figures	5,456.97	4,864.98	32.37	10,289.58	877.25	351.77	(0.10)	1,228.92	9,060.66

(B) Capital Work-in-Progress

Particulars	Gross Block			Depreciation				Net Block	
	As at	Addition	Capitalised	As at	Up to	For the		Up to	As at
	31st March, 2024	during the year	during the year	31st March, 2025	31st March, 2024	year	Adjustment	31st March, 2025	31st March, 2025
Capital Work in Progress (Owned)									
Plant & Machinery	1,480.04	1,842.08	2,427.40	894.72	-	-	-	-	894.72
Factory Shed	365.65	285.30	603.57	47.38	-	-	-	-	47.38
Electrical Installation	50.39	146.01	139.52	56.88	-	-	-	-	56.88
Tool & Implements	3.29	-	3.29	-	-	-	-	-	3.29
Furniture & Fixtures	7.28	-	7.28	-	-	-	-	-	7.28
Leasehold Land	72.34	-	-	72.34	-	-	-	-	72.34
Total	1,978.99	2,273.39	3,181.06	1,071.32	-	-	-	-	1,071.32
Previous year's figures	2,381.97			1,978.99	-	-	-	-	1,978.99

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(Amount in Lakhs)

2.11(A) Goodwill on Consolidation

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the year	36.51	5.04
Add : On acquisition of subsidiaries during the Year		
Re.Act Waste Tech Private Limited	-	31.47
Total	36.51	36.51

2.12 Long term Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security Deposits	59.49	25.49
Capital Advances	274.37	218.15
Loan To Subsidiary Company	-	7.59
Fixed Deposits	187.74	234.15
Security Deposits to WBSEDCL	-	9.15
Total	521.60	494.53

Note : The Figures disclosed in Fixed Deposit refers to Fixed deposit whose maturity is over and above 12 months. The Fixed deposits are lien marked as security with the bank.

2.13 Investments

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investment in Shares	592.99	-
Investment in Shares of Purvac Packaging Private Limited (Includes Goodwill)	0.20	0.30
Total	593.19	0.30

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(Amount in Lakhs)

2.14 Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
Finished Goods	1,421.81	839.76
Stock in Trade - Traded Goods	111.28	59.79
Raw Materials	2,187.48	1,141.35
Total	3,720.57	2,040.90

Note:

1. Inventories are valued at lower of Cost and Net Realisable Value.

2.15 Trade Receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Secured:</u>		
Undisputed Trade Receivables – considered good	-	-
Undisputed Trade Receivables – considered doubtful	-	-
Disputed Trade Receivables – considered good	-	-
Disputed Trade Receivables – considered doubtful	-	-
<u>Unsecured:</u>		
Undisputed Trade Receivable Considered Good		
Receivables outstanding for a period exceeding three years from the due date for payment	83.12	70.94
Receivables outstanding for a period exceeding two year but less than three years, from the due date for payment	30.41	23.46
Receivables outstanding for a period exceeding one year but less than two years, from the due date for payment	66.56	57.13
Receivables outstanding for a period exceeding six months but less than 1 year from the due date for payment	351.60	145.78
Receivables outstanding for a period not exceeding six months from the due date for payment	5,086.42	2,124.76
Undisputed Trade Recievables Considered Doubtful		
Receivables outstanding for a period exceeding three years from the due date for payment	25.83	33.11
Receivables outstanding for a period exceeding two year but less than three years, from the due date for payment	24.17	-
Receivables outstanding for a period exceeding one year but less than two years, from the due date for payment	18.85	-
Receivables outstanding for a period exceeding six months but less than 1 year from the due date for	-	-
Receivables outstanding for a period not exceeding six months from the due date for payment	-	-
Disputed Trade receivables considered Goods	-	-
Disputed Trade receivables considered Doubtful	-	-
Total	5,686.96	2,455.18

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(Amount in Lakhs)

Trade Receivables Ageing Schedule
As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables-Considered Good	5,086.42	351.60	66.56	30.41	83.12	5,618.11
Undisputed Trade Receivables-Considered Doubtful	-	-	18.85	24.17	25.83	68.85
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	5,086.42	351.60	85.41	54.58	108.95	5,686.96

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables-Considered Good	2,124.76	145.78	57.13	23.46	70.94	2,422.07
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	33.11	33.11
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	2,124.76	145.78	57.13	23.46	104.05	2,455.18

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(Amount in Lakhs)

2.16 Cash and Cash Equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balances with Scheduled Banks:		
In Current Accounts	6.96	36.50
In Fixed Deposits in banks	58.32	18.53
Cash in Hand	33.43	49.19
Total	98.71	104.23

2.17 Short term Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Advance for Capital Goods	201.31	372.02
Advances to Suppliers	92.75	1,125.07
Other Advances	69.97	81.27
Prepaid Expenses	35.06	22.92
Balances with Government Authorities	513.67	429.31
Other Receivable	217.57	-
Advance Tax/TDS/Mat(Net off Tax Liabilities)	85.25	25.29
Total	1,215.58	2,055.88

2.18 Other Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Pre - Operative Expenses / Preliminary Expenses	0.71	64.33
Security Deposits	0.42	0.51
Other Receivable	29.64	1.76
Accrued Interest on Fixed Deposit with Banks	18.96	22.48
Subsidy Receivable	396.78	241.99
Total	446.51	331.07

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(Amount in Lakhs)

2.19 Revenue From Operations

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Manufacturing Sales	14,940.36	8,313.08
Trading Sales	8,779.59	6,915.47
Sale of Services	128.96	105.21
Total	23,848.91	15,333.76

2.20 Other Income

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Interest Income	25.47	79.00
Sundry balance written off	3.87	1.55
Currency Fluctuation	29.18	19.71
Actuarial Gain	-	1.84
Commission income	2,991.39	636.83
Transportation Charges Received	8.73	1.86
Discount	0.74	23.28
Other Income	275.00	2.02
Income relating to Prior Period	1.41	3.20
Total	3,335.79	769.29

2.21 Cost of Material Consumed:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Opening Stock	1,202.88	1,312.80
Add: Domestic Purchases	13,775.73	6,362.04
Add: Import Purchases	364.21	102.72
	15,342.82	7,777.56
Less: Closing Stock	(2,174.61)	(1,202.88)
Total	13,168.21	6,574.68

2.22 Purchase of Stock in Trade

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Net Purchases of Stock in Trade	7,792.38	6,411.37
Total	7,792.38	6,411.37

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(Amount in Lakhs)

2.23 Changes in Inventories of Stock in Trade, Finished Goods and Work-in-progress

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(Increase) / Decrease in Stock in Trade / Finished Goods		
Stock at the beginning of the year	838.02	1,010.23
Less: Stock at the end of the year	1,545.96	838.03
Total	(707.94)	172.20

2.24 Employees Benefits Expenses

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Director's Remuneration	24.00	12.00
Salary & Wages	558.51	243.28
Contribution to Provident and Other Funds	43.38	12.20
Staff Welfare Expenses	26.36	21.54
Total	652.25	289.02

2.25 Finance Cost

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Long Term Interest Expense	511.18	363.30
Short Term Interest Expense	646.02	225.86
Other Borrowing Costs	26.38	27.41
Bank Charges	-	0.84
Total	1,183.58	617.41

2.26 Other Expenses

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Manufacturing expenses:		
Consumption of Stores	11.69	11.70
Freight Charges	79.93	1.39
Job Work Expenses	5.42	-
Factory Licence Fees	0.18	-
Factory Repair & Maintenance Expenses	157.35	30.00
Factory General Expenses	154.79	16.15
Factory & Godown Rent	66.29	18.24
Pollution Control Fee	9.13	0.77
Power and Fuel	784.14	316.54
Wages	159.99	99.32
Selling & distribution expenses:		
Discount Allowed	-	0.31
Travelling & conveyance expenses	55.78	54.79
Postage & courier expenses	5.76	4.05
Commission Expense	25.61	22.55
Sales Promotion Expenses	16.25	0.21

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(Amount in Lakhs)

2.26 Other Expenses

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Administrative expenses:		
Auditors' Remuneration:		
For Statutory Audit	4.20	2.60
For Tax Audit	0.40	0.40
For Other matters	4.38	-
Carriage Outward	748.36	314.65
Donation	0.20	-
CSR Expenditure	11.80	11.25
Commission on Sale	4.77	-
Bank Charges	22.25	-
Bad debts	0.66	0.88
Communication Expenses	1.09	-
Clearing & Forwarding Charges	28.03	0.85
Waste Management EPR Service	94.03	36.61
Delayed Payment Charges	22.42	6.18
Office & Godown Maintenance	15.98	6.23
Filing Fees	0.31	0.49
Insurance Charges	32.02	17.76
Membership Fees	6.70	4.01
Miscellaneous Expenses	76.57	23.21
Packing Expenses	-	1.84
Preliminary Expenses Written off	0.31	0.31
Printing and Stationery	7.59	3.66
Professional and Consultancy Charges	89.42	57.48
Promotional Expenses	0.18	-
Loss on disposal of assets	-	0.41
Software Expenses	-	0.12
Repair & Maintenance Expenses	-	15.53
Rent Expenses	-	3.69
Rates and Taxes	5.97	24.09
Security Charges	27.40	9.47
Share Investment Expenses	3.58	-
Profit /Loss on Derivative	8.66	-
Travelling Expenses	23.88	1.98
Telephone & Internet Charges	2.48	-
Total	2,775.95	1,119.71

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2.27 Earnings Per Share

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Net Profit / (Loss) attributable to Equity Shareholders	1,197.12	393.06
Weighted average number of Equity Shares Issued (Nos.)	1,15,60,000	1,15,60,000
Basic Earnings per Equity Share of Rs. 10/- each	10.36	3.40
Diluted Earnings per Equity Share of Rs. 10/- each	10.36	3.40
Face value Per Equity Share (Rs.)	10.00	10.00

2.28 Foreign Currency Earnings and Outgo

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Earnings in Foreign Currency:		
On Export of Goods	453.86	-
	453.86	-
Expenditure in Foreign Currency:		
On Import of Goods	2807.45	5,100.96
On import of Machinery	40.62	1,091.97
On Travelling Expense	2.05	7.63
On Professional consultation fess	3.84	-
On Other expenses	8.44	-
Total	2,862.40	6,200.56

2.29 Details of imports at C.I.F value

Import of Raw materials by Purv Ecoplast Private Limited during the reporting period tabled below

Raw Material	C.I.F Value	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Raw Material	550.81	224.13
Total	550.81	224.13

Import of Capital Goods by Purv Packaging Private Limited during the reporting period tabled below

Capital Goods	C.I.F Value	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Capital Goods	453.71	-
Total	453.71	-

Import of Capital Goods by Purv Technoplast Private Limited during the reporting period tabled below

Capital Goods	C.I.F Value	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Capital Goods	-	144.43
Total	-	144.43

2.30 Contingent Liabilities and Commitments to the Extent not Provided For:

(i) Contingent Liability:

a) Guarantee

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Outstanding Bank Guarantee	226.46	85.04
Less : Margin Money Paid	(25.46)	(14.51)
Total	201.00	70.53

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b) Tax Liability

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Indirect Tax Liability-Service Tax	1.76	1.76
Indirect Tax Liability-GST	10.10	10.10
Income tax Liability	3.91	-
Total	15.77	11.86

c) Corporate Guarantee Given by Company

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Corporate Guarantee Given by Company	7,742.09	7,360.00
Total	7,742.09	7,360.00

d) EPCG Grant

Cool Caps Industries Limited

1. Custom duty saved on import of capital goods under EPCG Scheme is Rs. 234.27 Lakhs on 08.02.2017. Total Export Obligation (EO) under the EPCG Scheme is Rs. 1,405.62 Lakhs. The original Export period was 6 years upto 07.02.2023. Further the Company had obtained an extension of 2 years with 20% EO enhancement, up to 07.02.2025.

DGFT has further extended the EO period by 18 months, i.e., up to 08.08.2026.

2. Custom Duty saved on import of Capital Goods is Rs. 350.18 Lacs. Total Export Obligation (EO) was Rs. 525.27 lakhs with export period of 6 years from the EPCG issue date i.e. 21.11.2023.

Purv Technoplast Private Limited

1. Custom Duty saved on import of capital goods is Rs. 371.60 Lakhs. Total Export Obligation (EO) was Rs. 557.40 Lakhs with the export period of 6 years from the EPCG issue date 02.02.2023.

2. Custom Duty saved on import of capital goods is Rs. 75.27 Lakhs. Total Export Obligation (EO) was Rs. 112.91 Lakhs with the export period of 6 years from the EPCG issue date 10.03.2023.

(ii) Commitments

a) Lease Commitments

Lease commitments are the future cash out flows from the lease contracts which are not recorded in the measurement of lease liabilities. These include potential future payments related to leases of low value assets.

Particulars	As at 31st March, 2025	As at 31st March, 2024
Not later than one year	1.98	1.98
Later than one year and not later than five years	7.92	7.92
Later than five years	40.26	42.24

b) Capital Commitments

Particulars	As at 31st March, 2025	As at 31st March, 2024
Estimated value of contracts in capital account remaining to be executed and not provided for (net of capital advances)	162.25	9.11

2.31 Employee Benefits:

a) Defined Contribution Plan:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Employer's Contribution to Provident Fund	11.32	5.92
Employer's Contribution to Employee State Insurance Scheme	3.45	2.24
TOTAL	14.77	8.16

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Notes to Consolidated Financial Statement for the year ended 31st March, 2025

(Amount in Lakhs)

b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

c) Change in Defined Benefit Obligation:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(Unfunded)		
Defined Benefit Obligation at beginning of the year	25.73	35.83
Past Service Cost	-	-
Current Service Cost	16.54	8.08
Interest Cost	1.76	2.54
Obligation Transfer in/out	-	(9.83)
Actuarial losses /(gains)	(2.72)	(10.90)
Benefits Paid	(0.26)	-
Amalgamations / Curtailments / Settlements	24.49	-
Present Value of Benefit Obligation at the end of the year	65.54	25.73

d) Statement of Profit & Loss:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	16.54	8.08
Interest Cost	1.76	2.54
Actuarial losses /(gains)	(2.72)	(10.90)
TOTAL	15.58	(0.27)

e) Balance Sheet:

The liabilities position of the defined benefit obligation at the Balance Sheet date is:

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(Unfunded)		
Defined Benefit Obligations	65.54	25.73
TOTAL	65.54	25.73

f) Actuarial Assumptions used as at the balance sheet date:

The principal economic & demographic assumptions considered in the valuation are:

Discount Rate - 6.75 %

Salary Escalation Rate - 7.00 %

Retirement Age - 58 years

Attrition rate - 5% at younger ages and reducing to 1% at older ages according to graduated scales

2.32 The Group is engaged in manufacturing of Plastic Caps & Closures, Shrink Films, Antimicrobial Films and Trading of Granules, Plastic Caps & Closures & recycling of Pet Scrap, flakes and EPR Services. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.

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2.33 Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

(i) Board of Directors & Key Management Personnel :

- Rajeev Goenka (Chairman Cum Managing Director)
- Vanshay Goenka (Non-Executive Director)
- Poonam Goenka (Non-Executive Director)
- Unnat Goenka (Non Executive Director)
- Jai Prakash Shaw(Chief Financial Officer, resigned w.e.f. 02-05-2024)
- Shivam Thakkar (Chief Financial Officer , Appointed w.e.f. 18-05-2024)
- Arijit Ghosh (Company Secretary Cum Compliance Officer)

(ii) Relatives of KMP

- Shraddha Goenka

(iii) Holding Company

- Purv Flexipack Ltd

(iv) Wholly Owned Subsidiary Company

- Purv Ecoplast Pvt Ltd
- Purv Technoplast Pvt Ltd (Formerly Known as Purv Agro Farms Pvt Ltd)
- Purv Packaging Pvt Ltd
- Re.act Waste Tech Pvt Ltd

(v) Enterprises where KMP or their relatives have significant influence

- Purv Films Private Limited
- Purv Logistics Pvt. Ltd.
- Rajeev Trading & Holdings Pvt. Ltd.

(vi) Associate Company of Purv Packaging Private Limited

- Purvac Packaging Private Limited

(vii) The following transactions were carried out with the related parties in the ordinary course of business (Excluding Re-imbursement):

		(Amount in Lakhs)	
Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
	(i) Taken during the year		
	-Rajeev Goenka	197.00	129.80
	-Poonam Goenka	120.00	81.00
	-Purv Flexipack Ltd	3,269.57	2,190.53
	-Vanshay Goenka	1,066.50	67.10
	-Rajeev Trading & Holdings Pvt. Ltd.	64.74	491.84
	-Purv Films Private Limited	-	2,893.37
(A) Unsecured Loans (Liability)			
	(ii) Repaid during the year		
	-Rajeev Goenka	179.92	190.79
	-Poonam Goenka	113.82	81.00
	-Purv Flexipack Ltd	1,956.02	863.63
	-Vanshay Goenka	399.60	119.26
	-Rajeev Trading & Holdings Pvt. Ltd.	229.12	623.52
	-Purv Films Private Limited	63.19	2,943.40
	(i) Given during the period		
	- Purv Films Pvt Ltd	1,530.42	-
	- Shraddha Goenka	1.67	-
(B) Loan and Advances Given	- Purvac Packaging Private Limited	186.38	-
	(ii) Repaid/ Received during the period		
	- Purv Films Pvt Ltd	1,543.58	-
	- Purvac Packaging Private Limited	17.39	-
(C) Purchase of Goods and Services			
	-Purv Flexipack Ltd	352.09	70.71
	-Purv Films Pvt Ltd	1,108.05	929.65

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(Amount in Lakhs)

Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
(D) Director's Remuneration	-Rajeev Goenka	24.00	12.00
(E) Sales	-Purv Flexipack Ltd	58.49	186.13
	-Purv Films Private Limited	24.54	270.68
(F) Rent Paid	-Purv Flexipack Ltd	1.10	0.94
	-Purv Films Private Limited	49.38	4.38
	-Purv Flexipack Ltd	257.15	42.78
	- Rajeev Goenka	3.91	18.80
(G) Interest Accrued/Paid on Loan Taken	- Poonam Goenka	2.13	3.18
	- Vanshay Goenka	27.02	4.57
	- Rajeev Trading and Holding Private Limited	7.58	17.99
	- Purv Films Private Limited	-	14.62
(H) Interest Accrued/Received on Loan Given	-Purv Films Pvt. Ltd.	3.22	-
	- Purvac Packaging Private Limited	9.06	-
(I) Supply of Services	-Purv Flexipack Ltd	-	33.74
(J) Electricity Transmission Services	- Purv Films Private Limited	193.36	57.13
(K) Salary Paid to KMPs	- Mr. Jai Prakash Shaw	2.53	16.40
	- Mr. Arijit Ghosh	8.91	7.26
	- Mr. Shivam Thakkar	4.02	
(L) Advance against Salary Given to KMPs	- Mr. Jai Prakash Shaw	-	-
	- Mr. Arijit Ghosh	1.40	-
(M) Advance against salary repaid by KMPs	- Mr. Jai Prakash Shaw	-	3.00
	- Mr. Arijit Ghosh	1.15	0.10
(N) Management Support Fees	- Purvac Packaging Private Limited	19.50	-

(viii) Balances Outstanding at the end of the year

Nature of Transactions	Particulars of Party	As at 31st March, 2025	As at 31st March, 2024
	-Purv Flexipack Ltd	2,732.30	1,371.73
	-Rajeev Goenka	75.47	57.76
(A) Unsecured Loans	-Vanshay Goenka	670.05	0.04
	-Rajeev Trading and Holding Private Limited	0.10	159.59
	-Purv Films Pvt Ltd	-	63.19
	-Poonam Goenka	8.10	-
(B) Loans and Advances (Assets)	- Purv Films Pvt Ltd	2.90	-
(C) Trade Payable	-Purv Flexipack Ltd	-	21.39
	-Purv Films Private Limited	-	259.59
(D) Trade Receivables	-Purv Flexipack Ltd	-	4.22
(E) Director Remuneration	- Arun Gourisaria	5.77	5.77
	-Rajeev Goenka	2.30	0.70
(F) Others Payable	- Purv Flexipack Ltd - IOCL	0.52	747.30
(G) Advance against Sales	-Purv Films Private Limited	-	820.61

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		(Amount in Lakhs)	
Nature of Transactions	Particulars of Party	As at 31st March, 2025	As at 31st March, 2024
(H) Advances Given to Creditors	-Purv Films Private Limited	-	1,049.33
(I) Salary Payable	- Mr. Jai Prakash Shaw	-	2.75
	- Mr. Arijit Ghosh	0.65	0.64
(J) Advances Given against Salary	- Mr. Arijit Ghosh	0.25	-

2.34 In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

2.35 Based on Information available with the Group and relied by us, principal amount due and remaining unpaid to Micro & Small Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006 as on 31st March, 2025 amounted to Rs 1,867.43 Lakhs and no interest was paid or is payable to Micro & Small Enterprises for the year. The Company has initiated the process of identification of Creditors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.

2.36 The Balances of Advances, Trade Receivables and Trade Payables are subject to confirmation from the parties and subsequent adjustment if any on reconciliation.

2.37 Previous year's figures have been regrouped / rearranged, wherever considered necessary to conform to current year presentation.

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Notes to Consolidated Financial Statement as at 31st March, 2025

2.38 Additional regulatory information

- A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease Agreements are duly executed in favour of the lessee) are held in the name of the Company.
- B) The Company does not have any investment property.
- C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
- D) There are no loans or advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, outstanding as on 31st March, 2025:
- a) repayables on demand; or
- b) without specifying any terms or period of repayment
- E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- F) The company is not declared willful defaulter by any bank or financial institution or other lender.
- G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
- L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

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M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company for the Financial Year 2024-25 and details of the required CSR spending are as follows:

Particulars	(Amount in Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Details of CSR Expenditure:		
Amount required to be spent as per section 135 of the Act (including CSR expenditure relating to previous years unspent amount)	11.86	11.18
Amount approved by the Board to be spent during the year	11.86	11.18
Amount spent during the year	11.80	11.25
CSR Movement During the Year:		
Opening CSR	(0.07)	-
Additions during the Year	11.86	11.18
Utilised during the Year	11.80	11.25
Closing CSR	(0.01)	(0.07)

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Notes to Consolidated Financial Statement as at 31st March, 2025

(Amount in Lakhs)

2.39 Accounting Ratios:

Sr No.	Ratio	As at 31st March, 2025	As at 31st March, 2024	% change
A	Current Ratio (In times)			
	Current Assets	11,168.33	6,987.25	
	Current Liabilities	11,072.75	6,695.17	
	Current Ratio (In times)	1.01	1.04	-3.35%
B	Debt-Equity Ratio (in times)			
	Total Debts	14,697.99	11,169.06	
	Share Holder's Fund	5,482.09	4,284.98	
	Debt-Equity Ratio	2.68	2.61	2.86%
C	Debt Service Coverage Ratio(in times)			
	Earning available for debt service	2,831.35	1,281.74	
	Principal+Interest	1,531.09	930.51	
	Debt Service Coverage Ratio	1.85	1.38	34.25%
D	Return on Equity Ratio (in %)			
	Net Profit After Tax	1,197.12	393.06	
	Average Share Holder's Equity	4,883.53	3,942.88	
	Return on Equity Ratio	24.51%	9.97%	145.90%
E	Inventory Turnover Ratio (In times)			
	Cost of Goods Sold	21,681.56	13,652.36	
	Average Inventory	2,880.74	2,181.07	
	Inventory Turnover Ratio	7.53	6.26	20.24%
F	Trade Receivables Turnover Ratio (In times)			
	Net Credit Sales	23,848.91	15,333.76	
	Average Receivables	4,071.07	2,159.28	
	Trade Receivables Turnover Ratio	5.86	7.10	-17.51%
G	Trade Payables Turnover Ratio (In times)			
	Credit Purchase	21,932.32	12,876.13	
	Average Payables	2,655.06	1,732.16	
	Trade Payables Turnover Ratio (In times)	8.26	7.43	11.13%
H	Net Capital Turnover Ratio (In times)			
	Revenue from Operations	23,848.91	15,333.76	
	Working Capital	95.58	292.08	
	Net Capital Turnover Ratio	249.52	52.50	375.29%
I	Net Profit Ratio (In %)			
	Net Profit	1,197.12	393.06	
	Revenue from Operations	23,848.91	15,333.76	
	Net Profit Ratio	5.02%	2.56%	95.82%
J	Return on Capital Employed (In %)			
	Earning Before Interest and Taxes	2,774.71	1,184.40	
	Capital Employed	13,636.09	11,584.38	
	Return on Capital Employed	20.35%	10.22%	99.02%
K	Return on Investment (In %)			
	Income Generated from Investment Funds	2.84	10.86	
	Invested Funds	1,075.24	488.88	
	Return on Investment	0.26%	2.22%	-88.11%

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*** Reason for variance More than 25 %**

C	Debt Service Coverage Ratio(in times) Debt Service Coverage Ratio improved from 1.38 times to 1.85 times mainly due to increase in earnings available for debt servicing.
D	Return on Equity Ratio (in %) Return on Equity Ratio improved by 145.90% due to increase in net profit after tax from Rs. 393.06 Lakhs to Rs. 1,197.12 Lakhs. Although average shareholders' equity increased, but net profit after tax increased by larger proportion.
H	Net Capital Turnover Ratio (In times) The 375.24% increase in Net Capital Turnover Ratio is primarily due to a significant reduction in working capital from Rs. 292.08 Lakhs to Rs. 95.59 Lakhs and increase in revenue from operations as compared to previous year.
I	Net Profit Ratio (In %) Net Profit Ratio improved by 95.82% due to higher proportionate increase in net profit of the group than revenue from operations as compared to previous year.
J	Return on Capital Employed (In %) The 99.02% increase in return on capital employed is due to increase in earnings before interest and taxes from Rs. 1,184.40 Lakhs to Rs. 2,774.41 Lakhs as compared to previous year.
K	Return on Investment (In %) Return on Investment decreased from 2.22% to 0.26% due to decrease in income generated from invested funds and increase in invested funds.

For Keyur Shah & Associates
Chartered Accountants
Firm Registration No.: 333288W

For & on behalf of Cool Caps Industries Limited

Sd/-
Akhlaq Ahmad Mutvalli Partner
Membership No.: 181329

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director DIN:
00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Place: Ahmedabad
Date: 14th May, 2025

Sd/-
Arijit Ghosh
Company Secretary and
Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

Place: Ahmedabad
Date: 14th May, 2025



COOL CAPS
INDUSTRIES

Registered Office

Suite 1C, Annapurna apartment,
23, Sarat Bose Rd, Sreepally, Ballygunge,
Kolkata - 700020, West Bengal, India

Website: coolcapsindustries.in