

## Independent Auditor's Report

TO THE MEMBERS OF M/S. PURV TECHNOPLAST PRIVATE LIMITED

### Report on the standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of **M/S. PURV TECHNOPLAST PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standard prescribed under Section 133 of the Act read with the Companies (Accounting Standard) Rules 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Key audit matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit matters are not applicable to the company as it is an unlisted company.



### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, including Annexures to Board's Report, but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company and the Cash Flow Statement of the company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
- g. With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act, as amended in our opinion and according to the best of our information and explanation given to us, the Company has not paid remuneration to its directors during the current year and section 197(16) of the Act, is not applicable to the Company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
  - iv. a).The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
b).The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
c).Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to





believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

- v. The company has not declared any dividend during the year and section 123 of the Companies Act, 2013 is not applicable to the Company.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, where such functionality was enabled and logs were maintained. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

- 2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For DJAS & Co.  
Chartered Accountants  
Firm Registration No. 329509E

  
Anupam Sarda  
Partner  
Membership No. 306550  
UDIN: 25306550BMHYFW7756  
Place: Kolkata  
Date: 10-05-2025



**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Purv Technoplast Private Limited of even date)**

To the best of our information and according to the explanations provided to us by the company and the books of account and record examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant & equipment and Intangible Assets:

- a) (1) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (2) The Company has maintained proper records showing full particulars of Intangible Assets.
- b) The Company has a program of physical verification of property, plant and equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. The property, plant & equipment have been physically verified under a phased program of physical verification. According to the information and explanations given to us, no material discrepancy was noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable properties (other than those that have been taken on lease). In respect of immovable properties that have been taken on lease and disclosed in the financial statements as at the balance sheet, the lease agreement are duly executed in favor of the company.
- d) The Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year as per the information given to us. Hence, clause 3 (i) (d) of the said Order is not applicable to the Company.
- e) No proceedings have been initiated during the year or are pending against the Company as at 31<sup>st</sup> March 2025 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of the Company's Inventories:

- a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly statements filed by the Company with such banks or financial institutions are not in agreement with the audited books of account of the Company of the respective quarters





For the quarter ended	Sanctioned amount to which discrepancy relates	Details of Discrepancies				Remarks (including subsequent rectification, if any)
		Nature of current asset	As per quarterly returns and statements	As per books of account	Difference	
Jun-24	1,200.00	Stock	1424.20	305.44	-1118.76	Stock of wastage valued at nil value in books, subsequently corrected and valued at scrap value, whereas in bank reports recorded at sale value.
Sep-24	1,200.00	Stock	780.95	530.38	-250.57	
Dec-24	1,200.00	Stock	1161.62	348.79	-812.83	
Mar-25	1,200.00	Stock	1035.67	668.18	-367.49	

- iii. According to the information and explanations given to us and based on our audit procedures, the Company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year. Accordingly, the provisions of clause 3(iii)(a) to 3(iii)(f) of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted loans, made investments and provided guarantees and securities so compliance with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the Company.
- v. The Company has not accepted deposits or amount which are deemed to be deposit during the year and does not have any unclaimed deposits as at March 31, 2025 and therefore, the provisions of the clause 3 (v) of the said Order are not applicable to the Company.
- vi. According to the information and explanations provided by the management, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company, thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - b) No undisputed amounts payable is outstanding for a period of more than six months as on 31<sup>st</sup> March, 2025.
  - c) According to records, there are no dues of Income Tax, Sales Tax, Good and Services Tax, Value Added Tax, Excise Duty and Customs Duty which have not been deposited as on 31<sup>st</sup> March, 2025 on account of disputes.
- viii. The Company was not subjected to any tax assessments under the Income Tax Act, 1961 during the year, and as a result, clause 3 (viii) of the Order is not applicable to the Company.



ix.

- a) According to the information and explanation given to us , the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender and hence reporting under clause 3 (ix) (a) of the Order is not applicable to the Company.
- b) The Company has not been declared a willful defaulter by any bank or financial institution or other lender and hence reporting under clause 3 (ix)(b) of the Order is not applicable to the Company.
- c) The Company has taken Term loans during the year and the term loan were applied for the purpose for which the loans were obtained, hence the question of proceeds of loan being diverted does not arise as per clause 3 (ix) (c) of the Order.
- d) No funds raised for short term basis have been used for long-term investments by the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) According to the information and explanations given to us and based on our audit procedures, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies. Accordingly, reporting under this clause is not applicable.

x.

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

- a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, there were no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.





- xiv.
- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
  - b) We have considered, the internal audit reports issued to the Company for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
  - b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses in the financial year but had incurred cash losses amounting to Rs.40,25,084/- in the immediately preceding financial year.
- xviii. There has been no instance of any resignation of the statutory auditors occurred during the year and accordingly reporting under this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The company does not match the criteria laid down under Section 135 of The Companies Act, 2013 and accordingly reporting is not applicable to the Company under clause 3 (xx) of the said Order.



xxi. Reporting under clause 3 (xxi) of the Companies Auditor's Report Order is not applicable to the Company as it is an Audit Report to the Standalone Financial Statements of the Company.

For DJAS & Co.  
Chartered Accountants  
Firm Registration No. 329509E

  
Anupam Sarda  
Partner  
Membership No. 306550  
UDIN: 25306550BMHYFW7756  
Place: Kolkata  
Date: 10-05-2025





**ANNEXURE -B TO THE INDEPENDENT AUDITOR'S REPORT**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Purv Technoplast Private Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DJAS & Co.  
Chartered Accountants  
Firm Registration No. 329509E

  
Anupam Sarda  
Partner  
Membership No. 806550  
UDIN: 25306550BMHYFW7756  
Place: Kolkata  
Date: 10-05-2025





**Purv Technoplast Private Limited**
**Balance Sheet**

As at March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>			
Shareholders' funds			
Share capital	3	216.00	216.00
Reserves and Surplus	4	(117.52)	(53.81)
		<b>98.48</b>	<b>162.19</b>
Non-current liabilities			
Long-Term Borrowings	5	4,473.99	3,618.19
Other long-term liabilities	6	-	120.43
Long-Term Provisions	7	3.88	1.25
		<b>4,477.87</b>	<b>3,739.87</b>
Current liabilities			
Short-Term Borrowings	8	1,335.80	695.79
Trade Payables			
total outstanding dues of micro and small enterprises	9	-	-
total outstanding dues of creditors other than micro and small enterprises	9	364.57	56.87
Other current liabilities	10	58.53	28.15
Short-Term Provisions	11	21.78	13.41
		<b>1,780.68</b>	<b>794.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,357.03</b>	<b>4,696.28</b>
<b>II. ASSETS</b>			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	13	4,104.76	4,164.45
Capital work-in-progress	13	-	1.36
Non-current investments	14	450.64	-
Deferred Tax Assets (Net)	15	16.34	7.90
		<b>4,571.74</b>	<b>4,173.71</b>
Current assets			
Inventories	16	719.03	326.98
Trade Receivables	17	839.22	1.54
Cash and Cash Equivalents	18	19.79	20.37
Short-term loans and advances	19	122.73	170.75
Other current assets	20	84.52	2.93
		<b>1,785.29</b>	<b>522.57</b>
<b>TOTAL ASSETS</b>		<b>6,357.03</b>	<b>4,696.28</b>

 The accompanying notes are an integral part of the Financial Statements  
 As per our report of even date attached

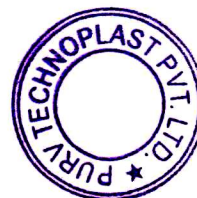
 For D J A S & Co.  
 Chartered Accountants  
 Firm Regn No : 329509E

  
 Anupam Sarda  
 Partner  
 Membership No : 306550


For and on behalf of Board of Directors

  
 RAJEEV GOENKA  
 Director  
 DIN : 00181693  
 Place : Kolkata

  
 VANSHAY GOENKA  
 Director  
 DIN : 06444159  
 Place : Kolkata

 Place : Kolkata  
 UDIN: 25306550BMHYFW7756  
 DATE: 10-05-2025


**Purv Technoplast Private Limited****Statement of Profit And Loss**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	Note	Year ended March 31, 2025	Year ended March 31, 2024
<b>INCOME</b>			
Revenue From Operations	21	3,765.96	5.68
Other Income	22	1,234.46	1.28
<b>Total Income</b>		<b>5,000.42</b>	<b>6.96</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	23	3,300.26	13.89
Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	(67.01)	(13.38)
Employee Benefits Expense	25	213.30	2.35
Finance costs	26	520.69	47.39
Depreciation and Amortisation Expense	27	231.66	4.60
Other Expenses	28	873.67	1.82
<b>Total Expenses</b>		<b>5,072.57</b>	<b>56.67</b>
<b>Profit before tax</b>		<b>(72.15)</b>	<b>(49.71)</b>
<b>TAX EXPENSES</b>			
Current Tax	29	-	-
Deferred Tax	29	(8.44)	(4.86)
<b>PROFIT FOR THE YEAR</b>		<b>(63.71)</b>	<b>(44.85)</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Basic (Face value of Rs.10 each)	30	(2.95)	(2.08)
Diluted (Face value of Rs.10 each)	30	(2.95)	(2.08)

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date attached

**For D J A S & Co.**

Chartered Accountants

Firm Regn No : 329509E


**Anupam Sarda**

Partner

Membership No : 306550

Place : Kolkata

UDIN: 25306550 BMHYFW7756  
DATE: 10-05-2025

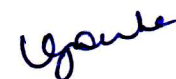
**For and on behalf of Board of Directors**

**RAJEEV GOENKA**

Director

DIN : 00181693

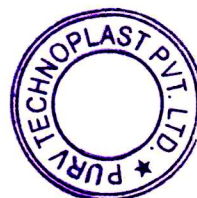
Place : Kolkata


**VANSHAY GOENKA**

Director

DIN : 06444159

Place : Kolkata





**Purv Technoplast Private Limited**
**Statement of Cash Flows**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	(72.15)	(49.71)
<b>Adjustments for :</b>		
Interest income	(0.97)	(0.98)
Dividend income	(0.71)	-
Gain/Loss on realisation of Investments [Net]	(0.06)	-
Other liabilities written back	(3.76)	(0.01)
Interest expense	520.69	47.39
Depreciation and Amortization Expense	231.66	4.60
<b>Operating Profit Before Working Capital Changes</b>	<b>674.70</b>	<b>1.29</b>
Increase / (Decrease) in Trade Payables	307.70	32.76
Increase / (Decrease) in Other liabilities	(86.29)	129.19
Increase / (Decrease) in Provisions	11.00	10.52
Decrease / (Increase) in Inventories	(392.05)	(311.68)
Decrease / (Increase) in Trade Receivables	(837.68)	(1.54)
Decrease / (Increase) in loans and advances	86.58	-
Decrease / (Increase) in Other assets	(81.59)	(2.93)
<b>Cash generated from / (used in) Operations</b>	<b>(317.63)</b>	<b>(142.39)</b>
Income taxes paid	(38.56)	-
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>(356.19)</b>	<b>(142.39)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(170.61)	(1,846.49)
Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	-
Purchase of Non-current investments	(450.64)	109.73
Realisation of Non-current investments	0.06	-
Interest received	0.97	0.98
Dividend received	0.71	-
<b>Net Cash generated from / (used in) Investing Activities</b>	<b>(619.51)</b>	<b>(1,735.78)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long-Term Borrowings	855.80	1,259.27
Proceeds from Short-Term Borrowings	640.01	672.05
Interest paid	(520.69)	(47.39)
<b>Net Cash generated from / (used in) Financing Activities</b>	<b>975.12</b>	<b>1,883.93</b>
<b>Net Increase / (Decrease) In Cash and Cash Equivalents</b>	<b>(0.58)</b>	<b>5.76</b>
Cash and Cash Equivalents at the Beginning	20.37	14.61
<b>Cash and Cash Equivalents at the End</b>	<b>19.79</b>	<b>20.37</b>

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date attached

For DJAS &amp; Co.

Chartered Accountants

Firm Regn No : 329509E





Anupam Sarda  
Partner

Membership No : 306550

Place : Kolkata

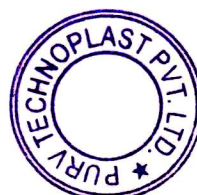
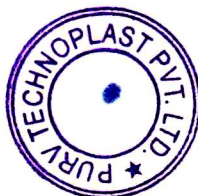


For and on behalf of Board of Directors

RAJEEV GOENKA  
Director  
DIN : 00181693  
Place : Kolkata

VANSHEY GOENKA  
Director  
DIN : 06444159  
Place : Kolkata

UDIN: 25306550BMHYFW7756  
DATE: 10-05-2025


CIN - U25111WB2020PTC238179

ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020

# Purv Technoplast Private Limited

## Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

### 1. General Information

Purv Technoplast Private Limited (the 'Company') is a Private Limited Company, domiciled in India with its registered office located at ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020. The Registration Number of the Company is U25111WB2020PTC238179. The Company is engaged in the business of manufacturing, processing, and development of a wide range of plastic and polymer-based products, including items made from materials like HDPE, PVC, PET, and various resins and rubbers, using techniques such as injection moulding, extrusion, and other allied processes. It also deals in the import, export, trading, servicing, and promotion of products such as monofilaments, pipes, packaging materials, and components used across multiple industries like agriculture, healthcare, electronics, and transportation. Additionally, the company has earned income from commission and business consultancy services. The Company is operating in Assam.

### 2. Significant Accounting Policies

#### Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

#### Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and the results from operations during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### Property, Plant and Equipments

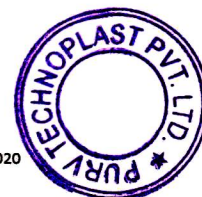
##### Initial Recognition :

Cost of an item of property, plant and equipment and intangible assets comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Interest on borrowing funds are capitalised on Qualifying Assets.

##### Depreciation :

Depreciation on Property, Plant & Equipment has been charged from the date of Capitalisation of the assets. Depreciation on tangible Property, Plant & Equipment is charged on Straight line method over the useful life of the asset as per schedule II of the Companies Act, 2013. Property Plant & Equipments are stated at cost less depreciation. The useful life of assets held by the Company is stated below -

Assets	Useful Life
Motor Car	8 years
Computer & Other Peripherals	3 years
Furniture & Fixtures	10 years
Lab Equipment	10 years
Building	60 years
Plant and machinery	15 years
Leasehold Land	60 years



*Signature*

CIN - U25111WB2020PTC238179

ANNAPURNA APARTMENT FLAT 1B 1ST FLOOR, 23 SARAT BOSE ROAD KOLKATA-700020



**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Electrical Installation                      10 years

**Impairment of Assets**

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

**Investments**

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

**Inventories**

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First In First Out' basis. Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

**Trade Receivables and Loans and Advances**

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

**Cash and cash equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank, cash on hand and bank deposits with original maturity upto 3 months.

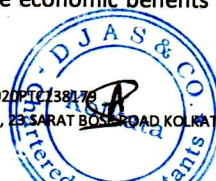
**Provisions and Contingent Liabilities**

Provision is recognised when entity has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

**Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and can be



*Signature*  
57/29

# Purv Technoplast Private Limited

## Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

reliably measured. Revenue from sale of products are recognized on dispatch of goods to customers which corresponds to transfer of significant risks and rewards of ownership of the goods to the buyer. Interest income is recognised on a time proportion basis taking into account the amount outstanding and rate applicable.

Income from service is recognized when the services are rendered in accordance with the terms of the contract, and there is reasonable certainty of ultimate collection.

### Employee Benefits

#### a) Short-term employee benefits:

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service.

#### b) Post employment benefits:

##### Defined benefit Plans

Unfunded Plan : The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of Actuarial valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

### Leases

At the inception of a lease, the lease arrangement is classified as either a finance lease or an operating lease, based on the substance of the lease agreement. A finance lease is one where substantially all the risks and rewards of ownership are transferred to the lessee, while an operating lease is any other type of lease.

#### Operating lease

If a lease is classified as an operating lease, lease payments made are recognised as an expense on a straight-line basis over the lease term in the profit and loss statement.

#### Finance lease

If a lease is classified as a finance lease, an asset and a liability is recognised at the commencement of the lease. The value is determined as lower of the asset's fair value and present value of minimum lease payments. Subsequent to initial recognition, the asset is depreciated as per the accounting policy applicable to the same class of assets. The lease payments are apportioned between interest expense and reduction in outstanding lease liability. Interest expenses represent a constant periodic rate of interest on the outstanding lease liability.

### Foreign Currency Transactions

Foreign currency transactions are initially recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. On the balance sheet date, foreign currency non monetary items which are carried in terms of historical cost denominated in a foreign currency should be reported using the exchange rate at the date of the transaction.

### Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised. Qualifying asset is an assets that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

### Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax.

#### Current tax



*Upendra*



**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

**Deferred tax**

Deferred tax resulting from timing difference between book profit and taxable profit is accounted for using tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Unabsorbed depreciation and carry forward loss are recognised as deferred tax assets only till the extent there is virtual certainty that the same would be realised in future.

**Earnings per Share**

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**Preliminary Expenditure**

Expenditure incurred for incorporation of business has been shown as preliminary expenditure and it will be amortised in 5 equal installments and over a period of 5 years commencing from the year in which the company commences its operations.

**Segment Reporting**

The Company operates only in India and it shall be considered as single operating segment for operations of the company.

**Cash Flow Statement**

The cash flow statement has been prepared using the indirect method as AS-3. Cash flows from operating activities are derived by adjusting net profit or loss for the effects of non-cash items, changes in working capital, and other items whose cash effects are investing or financing cash flows.

**Government Grants**

Grants are recognized when there is reasonable assurance that the conditions attached will be complied with and the grants will be received. Grants related to revenue are recognized in the Statement of Profit and Loss on a systematic basis to match with related expenses. Grants related to specific property, plant and equipment are deducted from the gross book value of the asset.



*Upendra*

**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**3. Share capital**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Authorised</b> 5,000,000 Equity shares of Rs. 10 each	500.00	500.00
<b>Issued, subscribed and fully paid up</b> 2,160,000 Equity shares of Rs. 10 each	216.00	216.00
<b>Total</b>	<b>216.00</b>	<b>216.00</b>

**Reconciliation of the number of Equity Shares outstanding**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	2,160,000	216.00	2,160,000	216.00
Add : Shares Issued during the period		-		-
Less : Deductions during the period		-		-
<b>As at the end of the period</b>	<b>2,160,000</b>	<b>216.00</b>	<b>2,160,000</b>	<b>216.00</b>

**Rights, preferences and restrictions attached to shares**

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

**Equity Shares held by Holding Company and Subsidiary of Holding Company**

Name of the Company	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% Shares	No. of Shares	% Shares
Cool Caps Industries Limited	2,159,990	100.00%	2,159,990	100.00%
<b>Total</b>	<b>2,159,990</b>	<b>100.00%</b>	<b>2,159,990</b>	<b>100.00%</b>

**Equity Shares held by Shareholders holding more than 5% shares**

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% Shares	No. of Shares	% Shares
Cool Caps Industries Limited	2,159,990	100.00%	2,159,990	100.00%
<b>Total</b>	<b>2,159,990</b>	<b>100.00%</b>	<b>2,159,990</b>	<b>100.00%</b>

**Details regarding number and class of shares for the period of five years immediately preceding March 31, 2025**

During the previous five years, no shares were issued pursuant to any contract, by way of bonus issue. Further there has been no buy back of shares during the last five years.

**Other Details regarding issue of shares**

There are no shares reserved for issue under options and contracts / commitments for the sale of shares.



**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

There are no securities convertible into equity or preference shares.  
There are no calls unpaid on any shares.  
There are no forfeited shares.

**Equity Shares held by Promoters at the end of the year**

Promoter Name	As at March 31, 2025		As at March 31, 2024		% Change during year
	No. of Shares	%	No. of Shares	%	
Cool Caps Industries Limited	2,159,990	100.00%	2,159,990	100.00%	-
Rajeev Goenka	10	0.00%	10	0.00%	-
<b>Total</b>	<b>2,160,000</b>	<b>100.00%</b>	<b>2,160,000</b>	<b>100.00%</b>	

- 10 shares held by Rajeev Goenka as Nominee Shareholder of Cool Caps Industries Ltd.

**4. Reserves and Surplus**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Surplus</b>		
Opening Balance	(53.81)	(8.96)
(+) Net Profit or (Loss) for the period	(63.71)	(44.85)
Closing Balance	(117.52)	(53.81)
<b>Total</b>	<b>(117.52)</b>	<b>(53.81)</b>

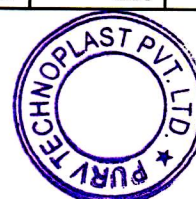
**5. Long-Term Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Secured</b>		
Term loans from banks	1,874.14	2,041.43
<b>Unsecured</b>		
Loans from related parties	2,599.85	1,576.76
<b>Total</b>	<b>4,473.99</b>	<b>3,618.19</b>

**Repayment Terms for long-term borrowings**

Name of Borrowing	Interest rate	No. of Installments	Within 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Term Loan	8.62%	112	222.20	241.89	859.38	768.35
Auto Loan	8.75%	60	1.99	2.17	2.36	-

Term Loan



*Yours*

**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

"Arrangement has been made for Credit facility from HDFC Bank for Rs.48 crores comprising of

i) Cash Credit - Rs.12 crores ii) Term loan - Rs. 28 crores iii) Bank Guarantee/Letter of credit - Rs. 5 crores iv) PSR - Rs.3 crores."

"Term loan is secured by way of hypothecation on plant & machinery. "

"The said facility is secured by equitable mortgage on multiple properties along with corporate guarantee of Cool Caps Industries Limited, Purv Flexipack Private Limited, Purv Films Private Limited.

Personal Guarantee of directors - Rajeev Goenka and Vanshay Goenka."

**6. Other long-term liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Other long-term liabilities	-	120.43
<b>Total</b>	<b>-</b>	<b>120.43</b>

**7. Long-Term Provisions**

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	3.88	1.25
<b>Total</b>	<b>3.88</b>	<b>1.25</b>

**8. Short-Term Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Secured</b>		
Current maturities of long-term borrowings	224.18	196.22
Loans repayable on demand from banks	1,109.24	499.57
<b>Unsecured</b>		
Other loans	2.38	-
<b>Total</b>	<b>1,335.80</b>	<b>695.79</b>

**Nature of security for short-term secured borrowings**

Name of Borrowing	Nature of Security
Cash Credit	Hypothecation On Book Debts & Stock,
Cash Credit	Corporate guarantee of Cool Caps Industries Limited, Purv Flexipack Private Limited, Purv Films Private Limited. Personal Guarantee of directors - Rajeev Goenka and Vanshay Goenka.



**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**Material discrepancies in quarterly statements of current assets filed with banks**

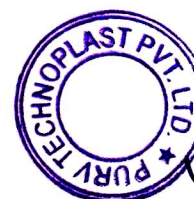
Quarter	Bank Name	Security (Item of Current Asset)	Amount as per Books	Quarterly statement	Amount of difference	Reason for material discrepancies
Q1	HDFC BANK	Stock	305.44	1,424.20	(1,118.76)	Provisional unaudited figures given to bank leading to difference
Q2	HDFC BANK	Stock	530.38	780.95	(250.57)	Provisional unaudited figures given to bank leading to difference
Q3	HDFC BANK	Stock	348.79	1,161.62	(812.83)	Provisional unaudited figures given to bank leading to difference
Q4	HDFC BANK	Stock	668.18	1,035.67	(367.49)	Provisional unaudited figures given to bank leading to difference
Q1	HDFC BANK	Debtors	191.08	191.23	(0.15)	Immaterial
Q2	HDFC BANK	Debtors	865.81	863.75	2.06	Immaterial
Q3	HDFC BANK	Debtors	583.62	584.05	(0.43)	Immaterial
Q4	HDFC BANK	Debtors	838.43	846.19	(7.76)	Immaterial

**9. Trade Payables**

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of other than micro and small enterprises	364.57	56.87
<b>Total</b>	<b>364.57</b>	<b>56.87</b>

**Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025**

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME							
Others			363.88	0.69			364.57
Disputed dues – MSME							
Disputed dues – Others							
Total	-	-	363.88	0.69	-	-	364.57



*Signature*

**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**Ageing for trade payables from the due date of payment for each of the category as at March 31, 2024**

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME							-
Others			56.12	0.75			56.87
Disputed dues – MSME							-
Disputed dues – Others							-
<b>Total</b>	-	-	56.12	0.75	-	-	56.87

**10. Other current liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Advance from Customers	0.79	-
Statutory Dues Payable	11.75	5.15
Other payables	45.99	23.00
<b>Total</b>	<b>58.53</b>	<b>28.15</b>

**11. Short-Term Provisions**

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	0.17	0.48
Provision for Other Expenses	21.61	12.93
<b>Total</b>	<b>21.78</b>	<b>13.41</b>





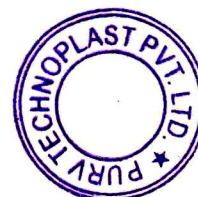
**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**12. Contingent liabilities and Commitments**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Contingent liabilities</b>		
Guarantees	13,543.01	117.65
<b>Commitments</b>		
Estimated amount of contracts remaining to be executed on capital account and not provided for	5.93	219.50



*Signature*

**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**13. Property, Plant and Equipment and Intangible Assets for 'Current period'**

Particulars	Gross Block			Depreciation and Amortisation			Net Book Value	
	As at March 31, 2024	Additions	Deductions	As at, March 31, 2024	For the year	On Deductions	As at March 31, 2025	As at March 31, 2024
<b>13A. Property, Plant and Equipment</b>								
Leasehold Land	201.78	-		-	3.36		198.42	201.78
Buildings	870.16	71.05		0.08	14.35		926.78	870.08
Plant and Machinery	2,792.40	61.52	25.00	0.97	177.44		2,650.51	2,791.43
Furniture and Fixtures	11.22	8.82		0.82	1.47		17.75	10.40
Electrical Installations	221.75	7.86		0.12	21.14		208.35	221.63
Office Equipment	28.91	0.03		0.03	5.50		23.41	28.88
Computers	2.39	2.55		0.83	1.24		2.87	1.56
Vehicles	40.74	45.14		2.05	7.16		76.67	38.69
<b>Total</b>	<b>4,169.35</b>	<b>196.97</b>	<b>25.00</b>	<b>4.90</b>	<b>231.66</b>	<b>-</b>	<b>4,104.76</b>	<b>4,164.45</b>
<b>13B. Capital work-in-progress</b>	<b>1.36</b>	<b>-</b>	<b>1.36</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.36</b>

**13. Property, Plant and Equipment and Intangible Assets for 'Previous period'**

Particulars	Gross Block			Depreciation and Amortisation			Net Book Value	
	As at March 31, 2023	Additions	Deductions	As at March 31, 2023	For the year	On Deductions	As at March 31, 2024	As at March 31, 2023
<b>13A. Property, Plant and Equipment</b>								
Leasehold Land	-	201.78		-	-		201.78	-
Buildings	-	870.16		-	0.08		870.08	-
Plant and Machinery	-	2,792.40		-	0.97		2,791.43	-
Furniture and Fixtures	1.37	9.85		0.04	0.78		10.40	1.33
Electrical Installations	-	221.75		-	0.12		221.63	-
Office Equipment	-	28.91		-	0.03		28.88	-
Computers	1.53	0.86		0.11	0.72		1.56	1.42
Vehicles	11.69	29.05		0.15	1.90		38.69	11.54
<b>Total</b>	<b>14.59</b>	<b>4,154.76</b>	<b>-</b>	<b>0.30</b>	<b>4.60</b>	<b>-</b>	<b>4,164.45</b>	<b>14.29</b>
<b>13B. Capital work-in-progress</b>	<b>2,309.63</b>	<b>2,075.42</b>	<b>4,383.69</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.36</b>	<b>2,309.63</b>



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## Year ended March 31, 2025

### Ageing schedule for Projects in progress

Particulars	As at March 31, 2025					As at March 31, 2024				
	Less than 1 year	1-2 years	2 - 3 years	More than 3 years	Total	Less than 1 year	1-2 years	2 - 3 years	More than 3 years	Total
<b>Capital work-in-progress</b>										
Projects in Progress					-	1.36				1.36
Projects temporarily suspended					-	-				-



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**14. Non-current investments**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Non-Trade Investments</b>		
<b>Investments in Equity Instruments</b>		
Quoted		
Annapurna Swadisht Limited (CY: 46000 share, PY: Nil)	197.52	-
R Systems International Limited (CY: 10900 share, PY: Nil)	55.90	-
Insolation Energy Limited (CY: 60000 share, PY: Nil)	197.22	-
	-	-
<b>Total</b>	<b>450.64</b>	<b>-</b>
Aggregate amount of quoted investments	450.64	-
Aggregate market value of quoted investments	319.39	-

All 60,000 Equity Shares of Insolation Energy Limited are locked-in under Preferential Quota until 31st July 2025

**15. Deferred Tax Assets (Net)**

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Asset [Net]	16.34	7.90
<b>Total</b>	<b>16.34</b>	<b>7.90</b>

**16. Inventories**

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials	638.64	313.60
Work-in-progress	12.88	-
Finished goods	67.51	13.38
<b>Total</b>	<b>719.03</b>	<b>326.98</b>
<b>Above inventories includes goods in transit as under:</b>		
Raw Materials in transit	41.71	



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**17. Trade Receivables**

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	839.22	1.54
<b>Total</b>	<b>839.22</b>	<b>1.54</b>

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2025

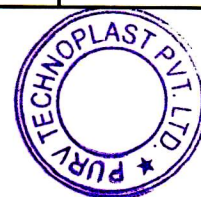
Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good		839.20	0.03				839.22
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
<b>Total</b>	-	839.20	0.03	-	-	-	839.22

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2024

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good		1.54					1.54
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
<b>Total</b>	-	1.54	-	-	-	-	1.54

**18. Cash and Cash Equivalents**

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	1.30	3.20
Balances with Banks	0.51	0.23
Bank balances held as margin money	17.98	16.94
<b>Total</b>	<b>19.79</b>	<b>20.37</b>



**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**19. Short-term loans and advances**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Unsecured, considered good</b>		
Advance Tax and TDS	38.56	-
GST Receivable	55.48	157.86
Balances with government authorities	0.53	0.13
Prepaid Expenses	6.76	4.95
Advances to suppliers	19.79	6.62
Advances to employees	1.61	1.19
<b>Total</b>	<b>122.73</b>	<b>170.75</b>

**20. Other current assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits	0.42	0.77
Accrued Interest	0.10	0.29
Property Insurance	-	1.87
Rodtep Receivable	3.22	-
Subsidy Receivable	80.78	-
<b>Total</b>	<b>84.52</b>	<b>2.93</b>



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**21. Revenue From Operations**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Revenue from operations</b>		
Sale of products	3,659.63	5.68
<b>Other operating revenue</b>		
Scrap sales	106.33	-
<b>Total</b>	<b>3,765.96</b>	<b>5.68</b>

Out of the above sale of products, the company has entered into export sales amounting Rs. 300.38 Lakhs

**22. Other Income**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Interest income</b>		
Interest income on Bank deposits	0.97	0.98
<b>Dividend income</b>		
Dividend income on Non-current Investments	0.71	-
<b>Net Gain on sale of investments</b>		
Gain on realisation of Non-current Investments [Net]	0.06	-
<b>Other non-operating income</b>		
Gain on Foreign Exchange fluctuations [Net]	3.77	0.29
Other liabilities written back	3.76	0.01
Business Auxiliary Services	1,156.06	-
Custom Duty Drawback (Incentive)	1.40	-
Freight Charges Received	8.73	-
Rodtep Income	3.22	-
Subsidy Income	55.78	-
<b>Total</b>	<b>1,234.46</b>	<b>1.28</b>

**23. Cost of Materials Consumed**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Raw materials consumed	3,300.26	13.89
<b>Total</b>	<b>3,300.26</b>	<b>13.89</b>

**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**24. Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Opening Inventories</b>		
Finished Goods	13.38	-
Work-in-progress	-	-
<b>Closing Inventories</b>		
Finished Goods	67.51	13.38
Work-in-progress	12.88	-
<b>Total</b>	<b>(67.01)</b>	<b>(13.38)</b>

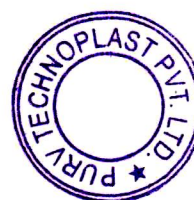
Closing Finished Goods include EPR credits generated during the year

**25. Employee Benefits Expense**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and wages	193.90	0.01
Contribution to provident and other funds	9.77	1.27
Staff welfare expenses	7.31	-
Defined Benefit Plans	2.32	1.07
<b>Total</b>	<b>213.30</b>	<b>2.35</b>

**26. Finance costs**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest expense on Borrowings	518.27	47.29
Other Borrowing costs	2.42	0.10
<b>Total</b>	<b>520.69</b>	<b>47.39</b>



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**27. Depreciation and Amortisation Expense**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation on Property, Plant and Equipment	231.66	4.60
<b>Total</b>	<b>231.66</b>	<b>4.60</b>

**28. Other Expenses**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Electricity, Power and fuel	219.60	-
Rent expenses	8.68	-
Repairs and maintenance	25.05	-
Insurance expenses	10.64	0.37
Rates and Taxes	3.29	0.65
Professional and consultancy charges	15.29	-
Payment to Auditors	0.35	0.35
Printing and stationery	2.92	-
Telephone and Internet	2.48	-
Office and Administration	3.78	0.34
Security and Housekeeping	11.06	-
Travelling expenses	19.03	-
Conveyance expenses	2.55	-
Freight and forwarding	299.08	-
Advertisement and Marketing	11.40	-
Commission and Brokerage	16.24	-
Car Hire Charges	1.51	-
Clearing Charges	28.03	-
Expenses for Shares	1.65	-
Bank charges	3.74	-
Job work charges	2.37	-
Delivery charges	2.59	-
Annual Maintenance Charges	11.31	-
Filing Fees	0.06	0.11
Computer expenses	0.39	-
Registration fees	0.88	-
Loss on sale of shares (short term)	1.07	-
Labour Contractors	154.36	-
Miscellaneous expenses	14.27	-
<b>Total</b>	<b>873.67</b>	<b>1.82</b>
<b>Payment to Auditors includes:</b>		
Statutory audit fees	0.35	0.35

**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

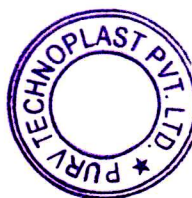
All amounts in INR Lakhs, unless otherwise stated

**29. Tax Expenses**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Deferred Tax</b> Origination and reversal of Timing differences	(8.44)	(4.86)

**Deferred Tax**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Estimated Average Annual Tax Rate (%)</b>	17.16%	17.16%
<b>Property, plant and equipment</b>		
Carrying amount as per books of accounts	3,931.17	3,962.69
Carrying amount as per I.Tax	3,355.39	3,688.79
<b>Other disallowances under I.Tax</b>		
Losses and unabsorbed depreciation as per I.Tax	671.01	319.92
<b>Net Deferred Tax Asset / (Liability)</b>	<b>16.34</b>	<b>7.90</b>



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**30. Earnings Per Share**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Earnings attributable to equity shareholders (a)	(63.71)	(44.85)
Weighted average number of equity shares for calculating basic earning per share (b)	2,160,000	2,160,000
<b>Basic Earning per share (a/b) in Rs. (Face value of Rs.10 each)</b>	<b>(2.95)</b>	<b>(2.08)</b>
Earnings attributable to potential equity shares (c)		
Earnings attributable to equity and potential equity shareholders (d=a+c)	(63.71)	(44.85)
Weighted average number of potential equity shares (e)		
Weighted average equity shares for calculating diluted earning per share (f=b+e)	2,160,000	2,160,000
<b>Diluted Earning per share (d/f) in Rs. (Face value of Rs.10 each)</b>	<b>(2.95)</b>	<b>(2.08)</b>

**31. Purchase, sale and consumption of major items of Raw Material, Goods and Services**

**Raw Materials consumed during the period**

Item of Raw Material	Year ended March 31, 2025	Year ended March 31, 2024
Pet Bottle	3,092.75	-

**Manufactured goods**

Item of Finished goods	Opening Inventory	Sales		Closing Inventory
		Curr Period	Prev Period	
Pet Flakes	13.38	3,596.75	1.31	23.51

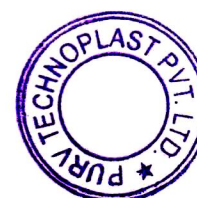
**Closing inventory of Work-in-progress**

Item of Work-in-progress	Year ended March 31, 2025	Year ended March 31, 2024
Cold Washed Pet Flakes	2.45	-
Re-Process	10.42	-

**32. Foreign Currency expenditures and earnings**

**Expenditure in foreign currency during the period**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Imports valued on C.I.F. basis</b>		
Capital goods		144.43
<b>Total</b>	<b>-</b>	<b>144.43</b>
<b>Expenses</b>		
Professional consultation fess	3.84	
Other expenses	8.44	
<b>Total</b>	<b>12.28</b>	<b>-</b>



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**Earnings in foreign currency during the period**

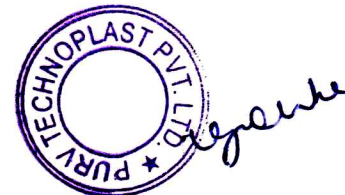
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Exports valued on F.O.B. basis	236.00	
<b>Total</b>	<b>236.00</b>	<b>-</b>

**33. Employees Defined Benefit Plans**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Change in Present Value of Obligation</b>		
Present value of the obligation at the beginning of the year	1.73	0.66
Current Service Cost	3.28	1.60
Interest Cost	0.12	0.05
Actuarial (Gain) / Loss on Obligation	(1.08)	(0.57)
<b>Present value of the obligation at the end of the year</b>	<b>4.05</b>	<b>1.73</b>
<b>Amounts Recognized in the Balance Sheet</b>		
Present value of Obligation at the end of the year	4.05	1.73
<b>Net Obligation at the end of the year</b>	<b>4.05</b>	<b>1.73</b>
<b>Amounts Recognized in the statement of Profit and Loss</b>		
Current Service Cost	3.28	1.60
Interest cost on Obligation	0.12	0.05
Net Actuarial (Gain) / Loss recognised in the year	(1.08)	(0.57)
<b>Expenses recognized in the statement of profit and loss</b>	<b>2.32</b>	<b>1.07</b>
<b>Actuarial Assumptions</b>		
Discount Rate	6.75%	7.10%
Salary Escalation Rate	7.00%	7.00%
Attrition Rate	5.00%	5.00%

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

**34. Related Party Disclosures**





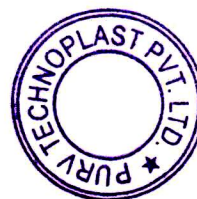
**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**List of all Related Parties**

Name of Related Party	Relationship
Rajeev Goenka	Director
Vanshay Goenka	Director
Cool Caps Industries Limited	Holding company
Purv Flexipack Limited	Ultimate Holding company
Rajeev Trading & Holdings Private Limited	Entities in which director/relative of director have significant influence
Re.Act Waste Tech Private Limited	Fellow Subsidiary
Purv Packaging Private Limited	Fellow Subsidiary
Purv Ecoplast Private Limited	Fellow Subsidiary



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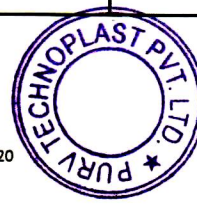
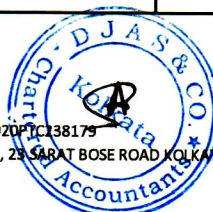
**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

**Transactions with Related Parties and the status of Outstanding Balances**

Name of Related Party	Nature of Relationship	Nature of Transaction or Balance	Year ended March 31, 2025	Year ended March 31, 2024
Cool Caps Industries Limited	Holding Company	Unsecured Loan Taken	271.00	635.85
Cool Caps Industries Limited	Holding Company	Unsecured Loan Repaid (incl Interest)	651.66	426.14
Cool Caps Industries Limited	Holding Company	Interest on unsecured loan taken (incl TDS)	48.81	58.75
Purv Flexipack Limited	Ultimate Holding Company	Unsecured Loan Taken	1,062.85	934.90
Purv Flexipack Limited	Ultimate Holding Company	Unsecured Loan Repaid (incl Interest)	267.00	114.50
Purv Flexipack Limited	Ultimate Holding Company	Interest on unsecured loan taken (incl TDS)	163.91	24.34
Rajeev Goenka	Director	Unsecured Loan Taken	71.00	129.80
Rajeev Goenka	Director	Unsecured Loan Repaid (incl Interest)	68.51	208.50
Rajeev Goenka	Director	Interest on unsecured loan taken (incl TDS)	2.89	16.92
Rajeev Trading & Holdings Private Limited	Entities in which director/relative of director have significant influence	Unsecured Loan Taken	58.00	402.20
Rajeev Trading & Holdings Private Limited	Entities in which director/relative of director have significant influence	Unsecured Loan Repaid (incl Interest)	110.13	617.95
Rajeev Trading & Holdings Private Limited	Entities in which director/relative of director have significant influence	Interest on unsecured loan taken (incl TDS)	1.94	10.97
Vanshay Goenka	Director	Unsecured Loan Taken	571.50	40.10
Vanshay Goenka	Director	Unsecured Loan Repaid (incl Interest)	221.30	94.94
Vanshay Goenka	Director	Interest on unsecured loan taken (incl TDS)	21.70	2.85
Re.Act Waste Tech Private Limited	Fellow Subsidiary	Purchase of capital goods	-	5.57
Purv Ecoplast Private Limited	Fellow Subsidiary	Unsecured Loan Taken	106.70	-
Purv Ecoplast Private Limited	Fellow Subsidiary	Unsecured Loan Repaid (incl Interest)	16.30	-
Purv Ecoplast Private Limited	Fellow Subsidiary	Interest on unsecured loan taken (incl TDS)	1.79	-
Cool Caps Industries Limited	Holding Company	Sale of finished goods	158.43	-
Vanshay Goenka	Director	Reimbursement of expenses	0.87	-
Purv Ecoplast Private Limited	Fellow Subsidiary	Purchase of Consumables	1.37	-
Purv Packaging Private Limited	Fellow Subsidiary	Purchase of raw materials	10.89	-
Re.Act Waste Tech Private Limited	Fellow Subsidiary	EPR Registration fees	0.50	-



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**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Cool Caps Industries Limited	Holding Company	Long term borrowings	287.09	623.82
Rajeev Goenka	Director	Long term borrowings	62.85	57.76
Rajeev Trading & Holdings Private Limited	Entities in which director/relative of director have significant influence	Long term borrowings	0.06	50.44
Vanshay Goenka	Director	Long term borrowings	369.73	-
Purv Flexipack Limited	Significant influence	Long term borrowings	1,788.10	844.74
Re.Act Waste Tech Private Limited	Fellow Subsidiary	Payables	0.50	5.57
Purv Ecoplast Private Limited	Fellow Subsidiary	Long term borrowings	92.01	-
Purv Flexipack Limited	Ultimate Holding Company	Reimbursement of expenses	0.05	-

**35. Analytical Ratios**

Ratio	Numerator	Denominator	Year ended March 31, 2025	Year ended March 31, 2024	% Variance
<b>Current ratio</b> (in times)	Current assets	Current liabilities	1.00	0.66	52.38%
<b>Debt - Equity ratio</b> (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	58.99	26.60	121.80%
<b>Debt Service coverage</b> (in times)	Earnings available for debt service	Total debt service	1.31	0.05	2615.25%
<b>Return on equity</b> (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	-48.88%	-24.29%	-101.21%
<b>Inventory Turnover</b> (in times)	Revenue from operations	Average inventories	7.20	0.03	21595.67%
<b>Trade receivables turnover</b> (in times)	Revenue from operations	Average trade receivables	8.96	7.38	21.44%
<b>Trade payables turnover</b> (in times)	COGS + Other Expenses - Non Cash Expenditure	Average trade payables	19.49	0.06	33769.00%
<b>Net capital turnover</b> (in times)	Revenue from operations	Average of Current assets - Current liabilities	-28.21	-0.05	-61196.68%
<b>Net profit ratio</b> (in %)	Profit after taxes	Revenue from operations	-1.69%	-789.61%	99.79%
<b>Return on capital employed</b> (in %)	Profit before tax + Finance costs	Average capital employed	8.64%	-0.07%	13255.15%
<b>Return on investment</b> (in %)	Income from Investments	Time weighted average Investments	-	-	-

**Earning available for debt service** = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Expense

**Total debt service** = Finance costs + Principal Repayments

**Capital employed** = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) - Intangible

## Purv Technoplast Private Limited

### Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

assets - Intangible Assets under development

**Reasons for a material change or a change of 25% or more compared to the previous period.**

Current Ratio:- Due to increase in cash credit

Debt-Equity Ratio:- On account of increase in unsecured loans and cash credit

Debt Service Coverage Ratio:-On account of increase in turnover

Return on equity:- On account of current year losses leading to decrease in shareholders fund

Inventory Turnover:- On account of significant increase in turnover

Trade Receivables Turnover:- On account of significant increase in turnover

Trade Payables Turnover:- On account of significant increase in turnover

Net capital Turnover:- On account of increase in both current assets and current liabilities

Net Profit ratio:- On account of significant increase in turnover

Return on capital employed:- On account of significant increase in turnover

### 36. Other Disclosures

Other Information as required by MCA-

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (viii) There is no default in payment of any term loan or other loans and has not been declared as willfull defaulter by RBI
- (ix) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- (x) As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The company doesn't meet applicability threshold under section 135 of the Companies Act, 2013.





**Purv Technoplast Private Limited**  
**Notes to the Financial Statements**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

(xi) The Board is of the opinion that all assets other than property, plant & equipment and intangible assets have value on realisation in ordinary course of business atleast equal to the amount stated in the financial statements.

(xii) Borrowings from banks and financial institutions are used by the company for the stated purposes for which such borrowings were availed.

Previous years figures have been regrouped and/ or rearranged wherever considered necessary.

As per our report of even date attached

For D J A S & Co.

Chartered Accountants

Firm Regn No : 329509E

*A Sarda*

Anupam Sarda

Partner

Membership No : 306550



Place : Kolkata

VDIN: 25306550BNHYFW7756

DATE: 10-05-2025

For and on behalf of Board of Directors

*Rajeev Goenka*

RAJEEV GOENKA

Director

DIN : 00181693

Place : Kolkata

*Vanshay Goenka*

VANSHAY GOENKA

Director

DIN : 06444159

Place : Kolkata

