



# COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India  
Ph. : 033 4070 3238, E-mail : [accounts@coolcapsindustries.in](mailto:accounts@coolcapsindustries.in) / [cs@coolcapsindustries.in](mailto:cs@coolcapsindustries.in)  
CIN : L27101WB2015PLC208523

Date: 09.09.2025

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051

Symbol: COOLCAPS  
ISIN: INE0HS001028

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision of Credit Rating.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Infomerics Valuation and Rating Pvt. Ltd., the credit rating agency, has given, *vide* September 9, 2025, its revised rating on the bank facilities of the Company as follows:

Sl. No.	Facility	Amount (Rs. Crore)	Ratings	Previous Ratings	Rating Action
1	Long Term Bank Facilities	55.86	IVR BBB-Stable (IVR Triple B Minus with Stable Outlook)	IVR BB+ Positive (IVR Double B Plus with Positive Outlook)	Rating Upgrade
2	Short Term Bank Facilities	12.58	IVR A3 (IVR A Three)	IVR A4+ (IVR A Four Plus)	Rating Upgrade
	<b>Total</b>	<b>68.44 (INR Sixty-eight crore forty-four lakh only)</b>			

This update is also uploaded on the website of the Company and can be accessed at [www.coolcapsindustries.in](http://www.coolcapsindustries.in)

Thanking you

Yours faithfully  
For Cool Caps Industries Limited

Arijit Ghosh  
Company Secretary and Compliance Officer





# INFOMERICS VALUATION AND RATING LTD.

Integrated Financial Omnibus Metrics Research of International Corporate Systems  
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)

Mr. Rajeev Goenka

Managing Director

Cool Caps Industries Limited

1st Floor, 1C, 23 Sarat Bose Road, Annapurna Apartment,  
Kolkata, West Bengal: 700020

Date: 09/09/2025

Dear Sir,

## Credit rating for bank facilities

After taking into account all the relevant recent developments including operational and financial performance of your company in FY25,

1. Our Rating Committee has reviewed the following ratings:

Sl. No.	Facility	Amount (Rs. Crore)	Ratings	Previous Ratings	Rating Action
1.	Long Term Bank Facilities	55.86 (Reduced from Rs.59.24 crore)	IVR BBB-; Stable (IVR Triple B Minus with Stable Outlook)	IVR BB+; Positive (IVR Double B Plus with Positive Outlook)	Rating Upgrade
2.	Short Term Bank Facilities	12.58 (Enhanced from Rs.9.20 crore)	IVR A3 (IVR A Three)	IVR A4+ (IVR A Four Plus)	Rating Upgrade
	<b>Total</b>	<b>68.44 (INR Sixty-eight crore forty-four lakh only)</b>			

- Details of the credit facilities are attached in **Annexure I**. Our rating symbols for long-term and short-term ratings and explanatory notes thereon are attached in **Annexure II**.
- The press release for the rating(s) will be communicated to you shortly.
- The above rating is normally valid for a period of one year from the date of rating committee (that is. **Sept 07, 2026**).
- If the proposed long term / short term facility (if any) is not availed within a period of six months / three months respectively from the date of this letter, then the rating may please be revalidated from us before availing the facility.
- INFOMERICS reserves the right to undertake a surveillance/review of the rating(s) from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

Head Office : Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)

Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549

Corporate Office : Office No. 1102,1103,1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road, Andheri East, Mumbai-400093, (INDIA)

Phone No. : 022 - 62396023, 62396053 E-mail : info@infomerics.com, Website : www.infomerics.com

CIN : U32202DL1986PLC024575



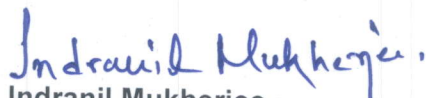
7. A formal surveillance/review of the rating is normally conducted within 12 months from the date of initial rating/last review of the rating. However, INFOMERICS reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of INFOMERICS, circumstances warrant such surveillance/review.
8. **You shall provide us with a No Default Statement as at the last date of the month on the first date of succeeding month without fail.** The NDS shall be mailed every month to [nds@Infomerics.com](mailto:nds@Infomerics.com) and to the mail id of the undersigned.
9. **You shall provide the quarterly performance results/quarterly operational data (being submitted to Banks) to us within 6 weeks from the close of each calendar quarter for our review/monitoring.**
10. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities, INFOMERICS shall carry out the review/annual surveillance based on best available information throughout the lifetime of such bank facilities as per the policy of INFOMERICS.
11. Please note that INFOMERICS ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. INFOMERICS do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.



12. Users of this rating may kindly refer our website <https://www.infomerics.com> for latest update on the outstanding rating.
13. Further, this is to mention that all the clauses mention in the initial rating letter are also stands applicable. If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

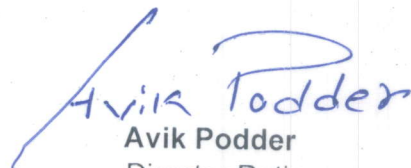
With Regards,



**Indranil Mukherjee**

Sr. Rating Analyst

[indranil.mukherjee@infomerics.com](mailto:indranil.mukherjee@infomerics.com)



**Avik Podder**

Director Ratings

[apodder@infomerics.com](mailto:apodder@infomerics.com)

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

**ANNEXURE I**

**Details of Rated Facilities**

**1A. Long Term Fund Based Facilities:**

Sl. No.	Lender	Instrument	Sanctioned amount	Rated Amount (Rs. Crore)	Maturity
1.	HDFC Bank	Term Laon I*	25.50	12.98	May 2028
2.	HDFC Bank	Term Laon II*	21.50	19.42	July 2030
3.	HDFC Bank	GECL	2.11	1.15	FY 2027
4.	Yes Bank	Term Loan*	0.45	0.31	Dec 2026
5.	HDFC Bank	Cash Credit	12.00	12.00	Revolving
6.	Punjab National Bank	Cash Credit	10.00	10.00	
<b>Total</b>			<b>71.56</b>	<b>55.86</b>	

\*Outstanding as on 31.07.2025

**1B. Short Term Non-Fund Based Facilities:**

Sl. No.	Lender	Instrument	Rated Amount (Rs. Crore)
1.	HDFC Bank	Bank Guarantee	3.50
2.	HDFC Bank	Letter of Credit	2.50
3.	Punjab National Bank	Bank Guarantee	0.70
4.	Proposed	-	5.88
<b>Total</b>			<b>12.58</b>

**Total Bank facilities rated (1A+1B): Rs. 68.44 crore**

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*A.P*



**ANNEXURE II**

**INFOMERICS Long Term Rating Scale**

*Long term: Original maturity exceeding one year*

Rating Symbol	Rating Definition
<b>IVR AAA</b>	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.
<b>IVR AA</b>	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.
<b>IVR A</b>	Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.
<b>IVR BBB</b>	Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.
<b>IVR BB</b>	Securities with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.
<b>IVR B</b>	Securities with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
<b>IVR C</b>	Securities with this rating are considered to have very high risk of default regarding timely servicing of financial obligations.
<b>IVR D</b>	Securities with this rating are in default or are expected to be in default soon.

**INFOMERICS may apply modifiers {"+" (plus) / "-"(minus)} with the rating symbols for the categories 'IVR AA' to 'IVR C'. The modifiers reflect the comparative standing within the category.**

**INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'C'.**

*The above rating scale also applies to rating of bank loans, fixed deposits, and other instruments.*

**INFOMERICS Short Term Rating Scale**

*Short term: Original maturity of up to one year*

Rating Symbol	Rating Definition
<b>IVR A1</b>	Securities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such securities carry lowest credit risk
<b>IVR A2</b>	Securities with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such securities carry low credit risk.
<b>IVR A3</b>	Securities with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such securities carry higher credit risk as compared to instruments rated in the two higher categories.
<b>IVR A4</b>	Securities with this rating are considered to have minimal degree of safety regarding timely payment of financial obligations. Such securities carry very high credit risk and are susceptible to default.
<b>IVR D</b>	Securities with this rating are in default or expected to be in default on maturity.

**INFOMERICS may apply modifier {"+" (plus)} with the rating symbols for the categories 'IVR A1' to 'IVR A4'. The modifiers reflect the comparative standing within the category.**

*The above rating scale also applies to rating of bank loans, fixed deposits and other instruments.*

*[Signature]*

*A.P*