K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
28B, SHAKESPEARE SARANI, 3RD FLOOR, NEELAMBER BUILDING, KOLKATA - 700017
PHONES : 3505 2006 / 3506 7178, Email : ksbothraco@gmail.com

INDIA

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PURV ECOPLAST PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion
We have audited the Standalone Financial Statements of **Purv Ecoplast Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its Profit for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the* Standalone *Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the financial statements and auditors' report thereon
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure "B"**; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position except Income Tax Under Appeal (Refer Note No. 31(b))

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

iv) Based on the written representation received from the management that to the best of it's knowledge and belief,

i. no funds have been advanced or loaned or invested by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v) During the year the Company has not declared any dividend;

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the Company, it being a private Company.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PRIVATE LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Purv Ecoplast Private Limited on the Financial Statements for the year ended 31st March, 2026, we report that :

i. (a). (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has no intangible assets. Hence, clause (i)(a)(B) of the paragraph 3 of the Order is not applicable to the Company.

(b). The Company has a program of physical verification of property, plant and equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. The property, plant & equipment have been physically verified under a phased program of physical verification. According to the information and explanations given to us, no material discrepancy was noticed on such verification.

(c). According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable properties (other than those that have been taken on lease). In respect of immovable properties that have been taken on lease and disclosed in the financial statements as at the balance sheet, the lease agreements are duly executed in favour of the Company.

(d). According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e). According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at 31st March 2026 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a). The Inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification

(b). According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in of excess ₹5 Crores, from banks or financial institutions on the basis of security of current assets, and the quarterly returns or statements filed by the Company

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

with such banks or financial institutions are in agreement with the books of account of the Company.

iii. (a). The Company has provided loans and advances to body corporate in the nature of loans during the year and details of which are given below:

	Loans	Advances	Guarantees	Security
A Aggregate amount granted/provided during the year				
Subsidiaries				
Joint Ventures				
Associates				
Others	750.57			
B. Balance Outstanding as at balance sheet date in respect of above cases				
Subsidiaries				
Joint Ventures				
Associates				
Others	900.74			

(b) In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of such loans by the Company are not prima *facie prejudicial* to the interest of the Company.

(c) According to the information and explanations given to us, the Company, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms are unable to comment on the regularity of repayment of principal and payment of interest.

(d) Based on our audit and according to the information and explanations given to us, there is no overdue amount for more than ninety days in respect of loan granted to Companies.

(e) Based on our audit and according to the information and explanations given to us, the Company has not renewed or extended or granted fresh loans to settle the overdues of existing loans given to the same parties, which has fallen due during the year.

(f) The Company has granted loans and advances in the nature of loan which are repayable on demand or without specifying any term or period of repayment details of which are given below:

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

	All Parties	Promoters	Related Parties
Aggregate of loans/advances in nature of loans			
- Repayable on demand (A)			
- Agreement does not specify any terms or period of repayment (B)			900.74
Total (A+B)			900.74
Percentage of loans / advances in nature of loans to the total loans			100%

iv. The Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 and 76 of the Act and the rules framed thereunder.

vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, *prima facie*, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. In respect of statutory dues, according to information and explanations given to us:

(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the Company with appropriate authorities in all cases during the year.

(b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. (a) Based on our audit and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or borrowings from a financial institution, bank, Government or dues to debenture holders.

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

(b) Based on our audit and according to the information and explanations given to us the Company has not been declared as a wilful defaulter by any bank or financial institution.

(c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanation given to us and on our examination of the records of the Company, we are of the opinion that there are no funds raised on short term basis that have been used during the year for long term purpose.

(e) According to the information explanation given to us and on an overall examination of the Financial Statements of the Company, we report that the Company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) The Company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review. Hence clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud, by the Company or on the Company by its officers or employees, has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government is required to be filed during the year.

(c) As represented to us by the management no whistle-blower complaint has been received by the Company during the year.

xii. The Company is not a Nidhi Company. Hence clause 3(xii) of the Order is not applicable to the Company.

xiii. To the best of our knowledge and belief and according to the information and explanations given to us, the Company, in respect of transactions with the related parties, has complied with the provisions of Section 177 and 188 of Act, where applicable and has disclosed the details thereof in the Financial Statements, as required by the accounting standards and Act.

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

xiv. (a) In our opinion and based on our examination, the Company has an Internal Audit system commensurate with the size and nature of its business.

(b) We have considered internal audit reports issued by internal auditors during our audit.

xv. Based on our audit and according to the information and explanations given to us, the Company has not entered into any non-cash transactions as referred to section 192 of the Act, with Directors or persons connected with them. Hence clause 3(xv) of Paragraph 3 of the Order is not applicable to the Company.

xvi. (a)Based on our audit and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence clause 3(xvi)(a) of the Order is not applicable to the Company.

(b)Based on our audit and according to the information and explanations given to us, during the financial year the Company has not conducted any Non-Banking Financial or Housing Finance activities. Hence clause 3(xvi)(b) of the Order is not applicable to the Company.

(c)Based on our audit and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence clause 3(xvi)(a) of the Order is not applicable to the Company.

(d)Based on our audit and according to the information and explanations given to us, the Company does not have any CIC as part of its group. Hence clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year, there were no issues, objections or concerns raised by the outgoing auditors.

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying in the Financial Statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company. Hence, the clause 3(xx) of the Order is not applicable to the Company.

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

xxi. This being Companies (Auditor's Report) Order (CARO) report on the Standalone Financial Statements of the Company, the clause 3 (xxi) of the Order is not applicable to the Company.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PRIVATE LIMITED

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date in respect of internal financial control over financial reporting under paragraph (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 of Purv Ecoplast Private Limited for the year ended 31st March, 2026 we report that:

Report on Internal Financial Control

We have audited the internal financial controls over financial reporting of **Purv Ecoplast Private Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

PURV ECOPLAST PRIVATE LIMITED
(CIN -U37200WB2020PTC237712)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
BALANCE SHEET AS AT 31ST MARCH 2026

		(₹ in LAKHS)	
PARTICULARS	**NOTE**	**31.03.2026**	**31.03.2025**
EQUITY AND LIABILITIES:			
Shareholders' Funds			
Share Capital	2	10.00	10.00
Reserves and Surplus	3	933.54	304.94
		943.54	**314.94**
Non Current Liabilities			
Long Term Borrowings	4	60.14	121.54
Deferred Tax Liability(Net)	5	-	6.54
Long Term Provision	6	20.83	25.06
		80.97	**153.14**
Current Liabilities			
Short Term Borrowings	7	1,785.73	498.92
Trade Payables	8	3,374.24	2,685.40
Other Current Liabilities	9	493.79	53.54
Short Term Provisions	10	132.33	62.95
		5,786.09	**3,300.81**
	TOTAL:	**6,810.60**	**3,768.89**
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment & Intangible A	11		
Property, Plant and Equipment		549.95	519.47
Capital Work In Progress		72.34	72.34
Non-Current Investments	12	5.00	-
Long-term Loans and Advances	13	80.00	1.35
Other Non- Current Assets	14	7.16	7.16
Deferred Tax Asset (Net)	15	4.64	-
		719.09	**600.32**
Current Assets			
Inventories	16	2,114.14	637.25
Trade Receivables	17	2,321.80	2,221.37
Cash and Cash Equivalents	18	115.75	55.26
Short Term Loans and Advances	19	1,539.82	254.49
Other Current Assets	20	-	0.20
		6,091.51	**3,168.57**
	TOTAL:	**6,810.60**	**3,768.89**

Significant Accounting Policies 1
Accompanying Notes form integral part of the Financial Statements

As per our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN : 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PVT. LTD.
Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.
VIJAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED
(CIN -U37200WB2020PTC237712)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	NOTE	31.03.2026	31.03.2025
		(₹ in LAKHS)	
INCOME			
Revenue From Operations	21	28,478.91	10,968.05
Other Income	22	402.03	269.21
Total Revenue		**28,880.94**	**11,237.26**
EXPENSES			
Purchases of Stock-in-Trade		20,494.54	4,830.28
Cost of Material Consumed	23	7,500.10	5,768.00
Changes in Inventories of Stock-in-Trade	24	(1,101.02)	(290.42)
Employee Benefits Expense	25	113.75	92.78
Finance Costs	26	121.54	76.39
Depreciation & Amortisation	27	78.32	60.50
Other Expenses	28	928.49	496.51
Total Expenses		**28,135.72**	**11,034.04**
Profit Before Tax		**745.22**	**203.22**
Less: Tax Expenses:			
Current Tax		(129.51)	(32.57)
Deferred Tax		11.18	(2.14)
Tax for Earlier Years		1.71	-
Profit After Tax		**628.60**	**168.51**
Earnings Per Equity Share: (₹)			
Basic & Diluted		628.60	168.51

Significant Accounting Policies 1

Accompanying Notes form integral part of the Financial Statements

As per our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN : 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PVT. LTD.
Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPLAST PVT. LTD.
Y GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED
(CIN -U37200WB2020PTC237712)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

		(₹ in LAKHS)	
		31.03.2026	**31.03.2025**
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Profit Before Tax		745.22	203.22
Adjustments for:			
Depreciation		78.13	60.30
Interest Income		(65.79)	(2.43)
Interest Expenses		95.69	53.97
Operating Profit before Working Capital Changes.	**(i)**	**853.25**	**315.06**
Changes in Working Capital			
Decrease/(Increase) in Inventory		(1,476.90)	(402.75)
(Increase)/Decrease in Trade Receivable		(100.43)	(1,888.36)
(Increase)/Decrease in Other Current Assets		0.20	(24.04)
(Increase)/ Decrease in Loans and Advances		(498.09)	1,050.71
Increase/ (Decrease) in Trade Payables		688.84	1,954.43
Increase/(Decrease) in Liabilities		440.26	(803.48)
Increase/(Decrease) in Provision		(8.47)	28.26
Net Changes in Working Capital	**(ii)**	**(954.59)**	**(85.23)**
CASH GENERATED FROM/ (USED IN) OPERATIONS	**(i+ii)**	**(101.34)**	**229.83**
Add / (Less): Tax Refund / (Expenses):			
Income Tax(Paid) /Refund(Net)		(111.33)	(20.47)
Net Cash Generated from / (Used in) Operating Activities.	**(A)**	**(212.67)**	**209.36**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property ,Plant & Equipments		(108.61)	(118.91)
Purchase of Investments		(5.00)	-
Interest Received		65.79	2.43
Short Term Loan given		(808.73)	(92.01)
Net Cash Generated from / (Used in) Investing Activities.	**(B)**	**(856.55)**	**(208.49)**
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Increase/(Decrease) in Short Term Borrowings		1,286.80	163.86
Increase/(Decrease) in Long Term Borrowings		(61.40)	(62.84)
Interest Paid		(95.69)	(53.97)
Net Cash Generated from Financing Activities	**(C)**	**1,129.71**	**47.05**
NET CASH FLOW FROM OPERATING, INVESTING AND FINANCING ACTIVITIES	**(A+B+C)**	**60.49**	**47.92**
OPENING CASH AND CASH EQUIVALENTS		55.26	7.34
CLOSING CASH AND CASH EQUIVALENTS		**115.75**	**55.26**

Note: (i) The above Statement of Cash Flows has been prepared under Indirect Method as set out in Accounting Standard (AS)-3 "Cash Flow Statements".
(ii) Figures in bracket represent cash outflows.

As per our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN : 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PVT. LTD.
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.
VANSHAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED
(CIN:U37200WB2020PTC237712)
23, SARAT BOSE ROAD, KOLKATA - 700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. Basis of Preparation:
These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2. Use of Estimates:
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3. Revenue Recognition:

a) Revenue is recognized on accrual basis only when it can be reliably measured and it is reasonable to expect ultimate collection. The items of income and expenditure are recognised on accrual basis.

b) Revenue from Operations includes Sale of Flexible Packaging Films / Materials.

c) Interest income is recognized on time proportion basis

1.4. Property, Plant and Equipment & Intangible Assets:
Property, Plant and Equipment & Intangible Assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of GST ITC), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

1.5. Depreciation:
a) Depreciation is provided on the Property, Plant and Equipment & Intangible Assets on Straight Line Method over the useful life of assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on pro-rata basis.

b) Assets costing up to ₹ 5,000/- are depreciated fully in the year of purchase.

PURV ECOPLAST PVT. LTD.

Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG
VANCHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

1.6 Inventories:

Inventories of stock-in-trade are valued at lower of cost and net realizable value.
Raw materials, Stores & Spares & Work-in-Progress are valued at lower of cost or net realizable value and the cost is determined on FIFO basis.
Scrap is valued at their respective net realizable value.

1.7 Impairment of Assets:

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

1.8 Employee Benefits:

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) Post-employment benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post-employment benefits in the form of Employee State Insurance and Provident Fund for all applicable employees. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

1.9 Borrowing Costs:

Borrowing Costs are recognized as expenses in the year in which they are incurred.

1.10 Foreign Currency transaction:

Transactions in foreign currency are recorded at rate of exchange prevailing on the date of the respective transaction.
Exchange differences arising on foreign exchange transactions settled during the year are recognized, as income or expense in the Statement of Profit and Loss of the year. Monetary assets and liabilities in foreign currency, which are outstanding as at the year end, are translated at the year end closing exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss under the head Currency Fluctuation.

PURV ECOPLAST PVT. LTD.

Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG
VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

1.11 Provision, Contingent Liability and Contingent Assets:

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes to the Financial Statements.

Contingent Assets are neither recognised or nor disclosed in financial statements.

1.12 Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognised since there is virtual certainty about availability of future taxable income to realize such assets.

1.13 Earning Per Share:

Basic Earnings Per Share is calculated by dividing the net profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted Earnings Per Share is calculated using the net profit for the year attributable to the equity shareholders & weighted average number of equity shares & potential equity shares outstanding during the year.

1.14 Operating Cycle:

Based on the nature of Products/activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

PURV ECOPLAST PRIVATE LIMITED
(CIN -U37200WB2020PTC237712)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2026 AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE

	(₹ in LAKHS)	
	31.03.2026	**31.03.2025**
2 SHARE CAPITAL:		
Authorised:		
5000000 Equity Shares of ₹ 10/-each.	500.00	500.00
Issued, Subscribed and Paid up:		
100000 Equity Shares of ₹ 10/-each. fully paid up in cash.	10.00	10.00
	10.00	**10.00**

2.1 Reconcilition of No. of Outstanding Equity Shares at the beginning and at the end of the year.

There has been no change / movement in the number of shares at the beginning and at the end of the reporting year.

2.2 Terms/rights attached to Equity Shares:

The Company has single class of shares referred to as Equity Shares having a par value of ₹10/-each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

2.3 Equity Shares held by Holding Company

		31-03-2026		31-03-2025	
Sl. No.	**Shareholders' Name**	**No. of Shares held**	**% of Holding**	**No. of Shares held**	**% of Holding**
1	Cool Caps Industries Limited	99990	99.99	99990	99.99

2.4 Shareholders holding more than 5% of the Shares of the Company

		31-03-2026		31-03-2025	
Sl. No.	**Shareholders' Name**	**No. of Shares held**	**% of Holding**	**No. of Shares held**	**% of Holding**
1	Cool Caps Industries Limited	99990	99.99	99990	99.99

2.5 Details of Shareholding of Promoters

		31-03-2026		31-03-2025	
Sl. No.	**Promotors' Name**	**No. of Shares held**	**% of Holding**	**No. of Shares held**	**% of Holding**
1	Cool Caps Industries Limited	99990	99.99	99990	99.99
2	Rajeev Goenka*	10	0.01	10	0.01

***Beneficiary Shareholder is Cool Caps Indistries Limited**

Note: There has been no change in the shareholding of Promoters during the financial year.

3 RESERVES AND SURPLUS:

Surplus in Statement of Profit and Loss		
Opening Balance	304.94	136.43
Add: Profit for the year	628.60	168.51
Closing Balance	**933.54**	**304.94**

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PVT. LTD.
Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.
VG
VANSHAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

	(₹ in LAKHS)	
	31.03.2026	31.03.2025
4 LONG TERM BORROWINGS:		
Secured :		
Term Loan		
From HDFC Banks:	11.42	36.31
(Term Loan Repayble in 76 Monthly Installments) (Secured against Hypothecation : 25% Margin on Stock, 50% Margin on Book Debts, and Corporate Guarantee of Cool Caps Industries Limited and Purv Films Private Limited, Industrial Property, Personal Guarantees of Directors with minimum 51% Shareholding)		
From Axis Bank:	48.72	85.23
(Term Loan Repayble in 60 Monthly Installments) (Secured against Hypothecation of the entire Company Plant & Machinary. and Personal Guarantees of Directors)		
	60.14	**121.54**
5 DEFERRED TAX LIABILITY (NET) :		
Deferred Tax Liability		
Opening Balance	6.54	4.40
Add:/(Less)- Provision/(Reversal)	(6.54)	2.14
	-	**6.54**

The Break up of Deferred Tax Assets & Liabilities as on 31.03.2026 as per Accounting Standard (AS)-22 -Accounting for Taxes on Income as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Particulars of Timing Difference:		
Net Written Down Value of Property, Plant and Equipment and Intangible Assets as per Books	622.30	591.81
Less: Written Down Value of Property, Plant and Equipment and Intangible Assetss as per I.T. Block of Assets	649.34	470.56
Timing Difference as at the end of the year	**(27.04)**	**121.25**
6 LONG TERM PROVISION:		
Provision for Gratuity	20.83	25.06
	20.83	**25.06**
7 SHORT TERM BORROWINGS:		
Secured :		
From HDFC Bank		
Cash Credit Facility	1,415.24	440.62
Working Capital Loan (Ad-hoc)	100.00	-
Bills Payable	184.50	-
(Secured against Hypothecation : 25% Margin on Stock, 50% Margin on Book Debts, and Corporate Guarantee of Cool Caps Industries Limited and Purv Films Private Limited, Industrial Property, Personal Guarantees of Directors with minimum 51% Shareholding)		
Current Maturity of Long Term Borrowings	60.99	58.30
Unsecured		
From Others		
Other Body Corporate	25.00	-
	1,785.73	**498.92**

Rajeev Goenka

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

(₹ in LAKHS)

11. PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01/04/2025	Addition during the year	As at 31/03/2026	Up to 31/03/2025	For the year	Upto 31/03/2026	As at 31/03/2026	As at 31/03/2025
	₹	₹	₹	₹	₹	₹	₹	₹
(i)Property, Plant and Equipment								
Leasehold Improvement (Factory Shed)	95.26	83.88	179.14	8.54	5.66	14.20	164.94	86.72
Electrical Installation	59.98	1.33	61.31	3.84	8.67	12.51	48.80	56.14
Furniture & Fixture	22.30	0.41	22.71	0.91	3.19	4.10	18.61	21.39
Office Equipments	10.76	0.69	11.45	1.46	3.25	4.71	6.74	9.30
Plant & Machinary	438.36	22.30	460.66	92.45	57.35	149.80	310.86	345.91
(A)	**626.66**	**108.61**	**735.27**	**107.20**	**78.12**	**185.32**	**549.95**	**519.47**
(ii) Capital Work in Progress								
Capital WIP	72.34	-	72.34	-	-	-	72.34	72.34
TOTAL (A+B):	**699.00**	**108.61**	**807.61**	**107.20**	**78.12**	**185.32**	**622.29**	**591.81**
Previous year's figures	**580.09**	**118.91**	**699.00**	**46.89**	**60.30**	**107.20**	**591.81**	**-**

PURV ECOPLAST PVT. LTD

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

			31.03.2026	31.03.2025
			(₹ in LAKHS)	
8 TRADE PAYABLES:				
Trade Payables				
Total Outstanding due of Micro and Small Enterprises			2,078.81	1,821.70
Other Outstanding Dues (As per list attached)			1,295.43	863.70
(For Ageing Analysis - Refer Note-29)				
			3,374.24	**2,685.40**
9 OTHER CURRENT LIABILITIES:				
Statutory Dues			18.12	4.55
Advance From Customers			118.58	0.64
Other Payables			357.09	48.35
			493.79	**53.54**
10 SHORT TERM PROVISIONS:				
For Income Tax			129.51	55.89
For Gratuity			2.82	7.06
			132.33	**62.95**
12 NON-CURRENT INVESTMENTS :				
Unquoted (at cost)				
In Equity Shares of Wholly Owned Subsidiary				
Name of the Company	**No of Shares**	**Nominal Value**		
Purv Ganesha One Pvt.Ltd	5000	₹ 100	5.00	-
			5.00	-
13 LONG-TERM LONS & ADVANCES:				
Unsecured,considered good				
Capital Advances			80.00	1.35
			80.00	**1.35**
14 OTHER NON- CURRENT ASSETS:				
Security Deposit			7.16	7.16
			7.16	**7.16**
15 DEFERRED TAX ASSETS (Net) :				
Deferred Tax Assets (Net)			4.64	-
			4.64	-
16 INVENTORIES:				
(At lower of cost and net realizable value)				
Raw Material Stock			716.07	340.20
Finished Goods			438.86	245.47
Stock-in-Trade			959.21	51.58
			2,114.14	**637.25**

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

	(₹ In LAKHS)	
	31.03.2026	31.03.2025
17 TRADE RECEIVABLES:		
(Unsecured, considered good)		
Trade Receivables	2,321.80	2,221.37
(For Ageing Analysis - Refer Note 30)	**2,321.80**	**2,221.37**
18 CASH AND CASH EQUIVALENTS:		
Balances with Scheduled Banks:		
In Fixed Deposits (Including Accrued Interest thereon)	105.93	42.10
Cash on hand. (As certified)	9.82	13.16
	115.75	**55.26**
19 SHORT TERM LOANS AND ADVANCES:		
(Unsecured, considered good)		
Loans to Related Party	900.74	92.01
Advances (Recoverable in cash or in kind)	368.83	38.45
Income Tax Payments	97.87	42.75
Income Tax Refundable	2.04	-
Balance with Government Authorities	170.34	81.28
	1,539.82	**254.49**
20 OTHER CURRENT ASSETS		
Preliminary Expenses	-	0.20
	-	**0.20**
21 REVENUE FROM OPERATIONS:		
Sale of Products	28,440.95	10,917.46
Sale of Services	0.88	4.25
Sale of Scrap	37.08	46.34
	28,478.91	**10,968.05**
22 OTHER INCOME:		
Interest Received:		
On Unsecured Loan	64.62	1.79
On Fixed Deposit	1.17	0.17
On Delayed Payment	-	0.47
	65.79	2.43
Business Support Services	298.70	257.99
Currency Fluctuation (Net)	34.03	8.79
Insurance Claim Received	3.51	-
	402.03	**269.21**
23 COST OF MATERIAL CONSUMED:		
Opening Stock	340.19	227.86
Add: Purchases	7,875.98	5,880.33
	8,216.17	6,108.19
Less: Closing Stock	716.07	340.19
	7,500.10	**5,768.00**

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444159

PURV ECOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

			(₹ in LAKHS)	
			31.03.2026	**31.03.2025**
24	**CHANGES IN INVENTORIES OF STOCK IN TRADE:**			
	Finished Goods			
	Opening Stock		245.47	3.62
	Less: Closing Stock		438.86	245.47
		A	(193.39)	(241.85)
	Stock-in-Trade			
	Opening Stock		51.58	3.01
	Less: Closing Stock		959.21	51.58
		B	(907.63)	(48.57)
		(A+B)	**(1,101.02)**	**(290.42)**
25	**EMPLOYEE BENEFITS EXPENSE:**			
	Salaries and Others Benefits.		100.80	77.57
	Contribution to PF & ESI		7.29	6.36
	Gratuity Provision (Net of Payment)		5.66	4.03
	Staff Welfare Expenses		-	4.82
			113.75	**92.78**
26	**FINANCE COSTS:**			
	Interest Paid:			
	To Bank:			
	On Cash Credit		48.78	32.17
	On Term Loan		13.87	21.66
	On LC Discounting		12.06	-
	To Others:			
	On Unsecured Loans		25.14	0.14
	On Delayed Payments		17.53	22.42
			117.38	76.39
	Loan Processing Fees		4.16	-
			121.54	**76.39**
27	**DEPRECIATION & AMORTISATION :**			
	Depreciation		78.12	60.30
	Preliminary Expenses Written Off		0.20	0.20
			78.32	**60.50**
28	**OTHER EXPENSES:**			
	Direct Expenses			
	Wages & Other Benefits		96.92	70.07
	Rent Paid		67.61	47.54
	Power and Fuel		298.97	252.31
	Repairs and Maintenance (Machinary)		14.03	17.54
	Security Guard Charges		6.41	5.47
	Consumable Stores		4.26	4.78
	Slitting Charges		0.24	-
	Rates & Taxes (Factory)		0.15	0.14
	Factory Expense		1.89	0.76
		(A)	**490.48**	**398.61**

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444150

PURV ECOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

		(₹ in LAKHS)	
		31.03.2026	**31.03.2025**
Other Expenses:			
Auditors' Remuneration:			
For Audit and Tax Audit		0.80	0.70
For Other Matters		0.10	-
Bank Charges & Commission		13.13	2.44
Brokerage & Commission		230.74	4.77
Business Promotion Expense		-	0.18
Carriage Outward		96.72	55.62
Filing Fees		0.11	0.07
Insurance Charges		3.71	1.62
Membership & Subscription Fees		1.34	0.04
Miscellaneous Expenses.		5.48	7.83
Printing & Stationery		1.61	0.63
Professional and Consultancy Charges		60.42	17.61
Rates & Taxes.		0.18	0.83
Repairs and Maintenance(Others)		14.52	4.67
Telephone Expenses		0.22	0.04
Travelling and Conveyance		8.93	0.85
	(B)	**438.01**	**97.90**
	(A+B)	**928.49**	**496.51**

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

29. AGEING ANALYSIS OF TRADE PAYABLES:

(₹ in LAKHS)

1st April, 2025 to 31st March, 2026:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	2,078.81	-	-	-	2,078.81
Others	1,295.43				1,295.43
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	3,374.24	**-**	**-**	**-**	**3,374.24**

1st April, 2024 to 31st March, 2025:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	1,821.70			-	1,821.70
Others	863.70			-	863.70
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	2,685.40	**-**	**-**	**-**	**2,685.40**

PURV ECOPLAST PVT. LTD.
RG FS Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.
VG
VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

30. AGEING ANALYSIS OF TRADE RECEIVABLES :

(₹ in LAKHS)

1st April, 2025 to 31st March, 2026:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	2,300.29	2.41	14.61	2.12	2.37	2,321.80
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	2,300.29	**2.41**	**14.61**	**2.12**	**2.37**	**2,321.80**

1st April, 2024 to 31st March, 2025:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	2,168.39	41.92	8.19	2.87	-	2,221.37
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	2,168.39	**41.92**	**8.19**	**2.87**	**-**	**2,221.37**

PURV ECOPLAST PVT. LTD.
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.
VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. KOLKATA Chartered Accountants

31. RATIO ANALYSIS:- (₹ in LAKHS)

Sl No	Ratios	Particulars	2026 Numerator	2026 Denominator	2025 Numerator	2025 Denominator	Variance	% of Variance	Reason for Variance
i	**Current Ratio**	Current Assets/ Current Liabilities	6,091.51	5,786.11	3,168.58	3,300.82			N.A.
			1.05		0.96		0.09	9.38	
ii	**Debt-Equity Ratio**	Total Debt/ Total Equity	1,845.87	943.54	620.47	314.94			N.A.
			1.96		1.97		-0.01	0.51	
iii	**Debt Service Coverage Ratio**	Earning Available for Debt Servicing/ (Interest + Installments)	945.09	179.84	340.10	134.68			Due to increse in Earnings in the current year in comparison to previous year
			5.26		2.53		2.73	107.91	
iv	**Return on Equity Ratio**	Net Income/Average Shareholders Equity	628.60	629.24	168.51	230.67			Due to increse in Income and Shareholder's Equity in the current year in comparison to previous year
			1.00		0.73		0.27	36.99	
v	**Inventory Turnover Ratio**	Cost of Goods Sold/ Average Inventory	27,384.10	1,375.70	10,706.48	435.87			N.A.
			19.91		24.56		-4.65	18.93	
vi	**Trade Receivables Turnover Ratio**	Credit Turnover /Average Trade Receivable	28,478.91	2,271.59	10,968.05	1,277.19			Due to increse in trunover and average trade receivable in the current year in comparison to previous year
			12.54		8.59		3.95	45.98	
vii	**Trade Payables Turnover Ratio**	Credit Purchase/ Average Trade Payable	20,985.02	3,029.82	28,370.51	1,708.19			Due to increase in average trade payable in the current year in comparison to previous year
			6.93		16.61		-9.68	58.28	

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PVT. LTD.

Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VANSHAY GOENKA
Director
DIN : 06444159

31. RATIO ANALYSIS (Contd...):-

(₹ in LAKHS)

viii	**Net Capital Turnover Ratio**	Turnover/Average Working Capital	28,478.91	86.58	10,968.05	(342.81)	360.92	1128.23	Due to increase in turnover in the current year in comparison to previous year
			328.93		-31.99				
ix	**Net Profit Ratio**	Net Profit/ Turnover	628.60	28,478.91	168.51	10,968.05	0.00	0.00	N.A.
			0.02		0.02				
x	**Return on Capital Employed**	Earning Before Interest & Tax (EBIT) /Average Capital Employed	866.77	1,888.62	279.60	800.63	0.11	31.43	Due to increse in Earnings in the current year in comparison to previous year
			0.46		0.35				
xi	**Return on Investment**	Net Income from Investments/Average Cost of Investment	65.79	570.39	1.96	60.40	0.09	300.00	Due to increase in interest received in the current year in comparison to previous year
			0.12		0.03				

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV ECOPLAST PRIVATE LIMITED
(CIN -U37200WB2020PTC237712)
23, SARAT BOSE ROAD, KOLKATA - 700020

NOTES TO THE FINANCIAL STATEMENTS (Contd......):

(₹ in Lakhs)

		31.03.2026	31.03.2025
32.	**Foreign Exchange Earnings & Outgo:**		
	i) Earnings in Foreign Currency	Nil	Nil
	ii) Expenditure in Foreign Currency A/c - Import of Raw Material (CIF Value)	5,827.21	550.81

33. **Contingent Liabilities and Capital Commitments:**

(a) Contingent Liabilities:

(₹ in Lakhs)

Particulars	31.03.2026	31.03.2025
(i) Outstanding Bank Guarantee in favour of WBSEDCL	16.35	6.15
Less : Margin Money Paid	1.75	-
Net	14.60	6.15

(ii) Outstanding Income Tax Demand

Nature of dues	Period to which the amount relates	(₹ in Lakhs) 31.03.2026	(₹ in Lakhs) 31.03.2025
Income Tax Demand	A.Y – 2024-25	0.18	-

(b) Capital Commitments:

Particulars	31.03.2026	31.03.2025
Amount of Capital Commitments	339.84	-
(Including GST)		
Less: Advance paid against above	80.00	-
Net	259.84	-

34. Particulars of Raw Materials Consumed: **(₹ in Lakhs)**

Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
	Amount	%	Amount	%
Indigenous	6267.94	83.57	5727.44	99.30
Imported	1232.16	16.43	40.56	0.70
TOTAL	7500.10	100%	5768.00	100.00

PURV ECOPLAST PVT. LTD.

Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VG
VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

35. **Related Party Disclosure**:

(A) Enterprises where key management personnel or their relatives have significant influence and other parties which are related with the key management personnel: (Where transactions have taken place).

Sl.No.	Name of the related parties	Relationship
01	Rajeev Goenka	Director
02	Vanshay Goenka	Director
04	Unnat Goenka	Director
05	Purv Flexipack Ltd.	Ultimate Holding Company
06	Cool Caps Industries Limited	Holding Company
07	Purv Technoplast Pvt Ltd	Fellow Subsidiary
08	Re.Act.Waste Tech Pvt Ltd	Fellow Subsidiary
09	Purv Packaging Pvt Ltd	Fellow Subsidiary
10	Purv Ganesha One Pvt Ltd	Wholly Subsidiary Company
11	Purv Films Pvt. Ltd.	Group Company

Related party relationship in terms of Accounting Standard (AS)-18 Related Party Disclosure, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, have been certified by the management and relied upon by the Auditors.

(B) Transactions during the year with related parties (Excluding Reimbursement):

(₹ in Lakhs))

Sl. No.	Nature of Transaction	Particulars	2026	2025
01.	Non-Current Investment	Purv Ganesha One Pvt Ltd	5.00	-
02.	Loans Given/(refund) (Net)	Purv Technoplast Pvt Ltd	233.65	90.40
		Purv Films Pvt Ltd	256.00	-
		Purv Packaging Ltd	260.92	-
03.	Sales	Purv Flexipack Ltd	103.73	0.14
		Purv Films Pvt. Ltd.	-	21.16
		Cool Caps Industries Ltd	2757	927.18
		Purv Technoplast Pvt Ltd	0.39	1.37
04.	Sale of Services	Purv Flexipack Ltd	0.66	-
		Cool Caps Industries Ltd	0.22	-
05.	Interest Received	Purv Films Pvt Ltd	1.08	-
		Purv Packaging Pvt Ltd	6.93	-
		Purv Technoplast Pvt Ltd	56.61	1.79
06.	Purchases	Purv Flexipack Ltd	290.12	325.70
		Cool Caps Industries Ltd	554.03	150.33
		Purv Films Private Ltd	5.72	995.00
07.	Power & Fuel Paid	Purv Flims Pvt Ltd	237.21	193.36
08.	Rent Paid	Purv Films Pvt Ltd	61.98	46.98
09.	Interest Paid on Unsecured Loan	Cool Caps Industries Ltd	25.14	-

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

(C) **Balances as on 31.03.2026:**

(₹ in Lakhs)

Nature of Transaction	Particulars	2026	2025
Trade Payables	Purv Films Pvt Ltd Purv Flexipack Limited	37.20 2082.25	19.61 1543.58
Other Payable	Purv Films Pvt Ltd	13.58	-
Non-Current Investment	Purv Ganesha One Pvt Ltd	5.00	-
Trade Receivable	Cool Caps Industries Limited Purv Flexipack Ltd	78.63 123.09	287.45 -
Loans Given	Purv Films Pvt Ltd Purv Technoplast Private Limited Purv Packaging Private Ltd	256.97 376.61 267.15	- 92.01 -
Other Advances	Purv Films Pvt Ltd-Gratuity Receivable	-	24.49

36. In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS–28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

37. Based on information available with the Company, there are no dues to "Micro and Small Enterprises" as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" as on 31.03.2026. There is also no interest paid or payable to Micro and Small Enterprises for the year under review.

38. The Balance of Trade Payables, Other Payables Trade Receivables, Advances and Deposits are subject to confirmation.

39. **Other Disclosures:**

Additional Regulatory Information

Amended Schedule III requires additional regulatory information to be provided in financial statements.

a) **Title Deeds of Immovable Property**
The Company has no immovable property hence no disclosure is required to be given as such.

b) **Revaluation of Property, Plant and Equipment and Right -of- Use Assets**
The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also for previous year's reporting period.

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO.
Chartered Accountants
KOLKATA

c) **Loans or Advances to Specified Persons**

The Company has granted loans or advances to promoters, directors, and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are

(a) repayable on demand

(b) without specifying any terms or period of repayment.

(₹ in Lakhs)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	--	--
Directors	--	--
KMP's	--	--
Related Parties	900.74	100%

d) **Intangible Assets Under Development**

The Company does not have any intangible assets under development during the current and previous year reporting period.

e) **Details of Benami Property held: Additional Disclosure**

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

f) **Borrowings Secured against Current Assets**

In respect of borrowings from banks or financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the Company with them are in agreement with the books of accounts.

g) **Wilful Defaulter**

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

h) **Relationship with Struck off Companies**

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

i) **Registration of Charges or Satisfaction with Registrar of Companies (ROC)**

There are no charges against the Companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period; hence no disclosures are required as such.

j) **Compliance with Number of Layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of layers) Rules 2017.

PURV ECOPLAST PVT. LTD.

Rajeev Goenka

RAJEEV GOENKA
Director
DIN : 00181693

PURV ECOPALST PVT. LTD.

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

k) **Compliance with Approved Scheme(s) of Arrangements**

The Company does not have any Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

l) **Utilization of Borrowed Funds and Share Premium**

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

a) Directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) Or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall;

(a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) Or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

m) **Undisclosed Income**

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

n) **Details of Crypto Currency Or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable.

o) **Corporate Social Responsibility Activities**

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.

40. Previous year's figures have been regrouped / reclassified, wherever considered necessary in order to make them comparable with those of the current year.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531FOQZLO6343
KOLKATA, THE 25TH DAY OF MAY, 2026

Rajeev Goenka

PURV ECOPLAST PVT. LTD.

VANSHAY GOENKA
Director
DIN : 06444159

K.S. BOTHRA & CO. Chartered Accountants KOLKATA