

INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF PURV TECHNOPLAST PRIVATE LIMITED****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying Standalone Financial Statements of **Purv Technoplast Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

**BRANCH**

9/12 LAL BAZAR STREET, 'E' BLOCK, 1ST FLOOR, MERCANTILE BUILDING, KOLKATA-700 001
INDIRA NAGAR, KANKE ROAD, RANCHI-834 008, JHARKHAND, M : 91-9471186522

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv) Based on the written representation received from the management that to the best of it's knowledge and belief,
 - i. no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v) During the year the Company has not declared any dividend;
- vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the Company, it being a private Company.

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531ATGFBT3008
KOLKATA, THE 25TH DAY OF MAY, 2026



PURV TECHNOPLAST PRIVATE LIMITED

(CIN: U25111WB2020PTC238179)

23, Sarat Bose Road, Kolkata - 700 020

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Purv Technoplast Private Limited on the Financial Statements for the year ended 31st March, 2026, we report that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has no intangible assets. Hence, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) The Property, Plant and Equipment have been physically verified by the management in a phased periodical manner at regular intervals, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given to us, and on basis of our examination of the record of the Company, the company does not have Immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under clause 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in clause 3(i) (e) of the Order are not applicable to the Company.
- ii. (a) The Inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets, and the quarterly returns or statements comprising (stock statement & book debt statements) filed by the Company with such bank are in not agreement with the audited books of account of the Company, of the respective quarters as details below:

For the quarter	Nature of the current asset	Amount as per quarterly return & statements (Amount in ₹ Lakhs)	As per audited books of accounts (Amount In ₹ Lakhs)	Difference (Amount in ₹ Lakhs)
June-2025	Inventories	1165.73	416.88	748.85
	Trade Receivables	475.06	471.78	3.28
Sept-2025	Inventories	996.90	206.56	790.34
	Trade Receivables	637.22	784.25	(147.03)
Dec-2025	Inventories	1430.97	160.34	1270.63
	Trade Receivables	223.41	180.34	43.07
March-2026	Inventories	1576.27	237.22	1339.05
	Trade Receivables	197.66	186.17	11.49

- iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under clause 3(iii) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted loans, made investments and provided guarantees and securities so compliance with the provisions of section 185 and 186 of the Act, in respect of grant of loan, making investments and providing guarantees and securities, are not applicable to the Company.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year. Therefore, the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the



Company. The directives issued by the Reserve Bank of India are not applicable to the Company.

- vi. The provisions regarding maintenance of the cost records under section 148(1) of the Act are not applicable to the Company.
- vii. In respect of statutory dues, according to information and explanations given to us:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues, as applicable to it, with the appropriate authorities.
 - (b) No undisputed amounts payable is outstanding for a period of more than six months as on 31st March, 2026.
 - (c) There are no statutory dues, as referred to in sub-clause (a), as applicable to the Company, which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no such transactions which had not been recorded in the books of accounts but have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) Based on our audit and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or borrowings from a financial institution, bank, Government or dues to debenture holders.
- (b) Based on our audit and according to the information and explanations given to us the Company has not been declared as a wilful defaulter by any bank or financial institution.
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanation given to us and on our examination of the records of the Company, we are of the opinion that there are no funds raised on short term basis that have been used during the year for long term purpose.
- (e) According to the information explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.



- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3 (x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, clause 3 (x)(b) of the Order is not applicable to the Company.
- xi. (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud, by the Company or on the Company by its officers or employees, has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government is required to be filed during the year.
- (c) No whistle-blower complaint has been received by the Company during the year.
- xii. The Company is not a Nidhi Company; therefore clause 3(xii) of the Order is not applicable to the Company.
- xiii. To the best of our knowledge and belief and according to the information and explanations given to us, the Company, in respect of transactions with the related parties, has complied with the provisions of Section 177 and 188 of Act, where applicable and has disclosed the details thereof in the Financial Statements, as required by the accounting standards and Act.
- xiv. (a) In our opinion and based on our examination, the Company has an Internal Audit system commensurate with the size and nature of its business.
- (b) We have considered internal audit reports issued by internal auditors during our audit.
- xv. Based on our audit and according to the information and explanations given to us, the Company has not entered into any non-cash transactions as referred to section 192 of the Act, with Directors or persons connected with them. Accordingly clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) Based on our audit and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly clause 3(xvi) of the Order is not applicable to the Company.
- (b) Based on our audit and according to the information and explanations given to us, during the financial year the Company has not conducted any Non-Banking Financial or Housing Finance activities.



- (c) Based on our audit and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) Based on our audit and according to the information and explanations given to us, none of the Companies in the Group are CIC.
- xvii. The Company has incurred cash losses amounting to ₹344.23 Lakhs during the financial year covered by our audit and amounting to ₹ Nil during the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year, there were no issues, objections or concerns raised by the outgoing auditors.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company. Hence, the clause 3(xx) of the Order is not applicable to the Company.
- xxi. This being Companies (Auditor's Report) Order (CARO) report on the Standalone Financial Statements of the Company, the clause 3(xxi) of the Order is not applicable.

**FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E**



**M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531ATGFBT3008
KOLKATA, THE 25TH DAY OF MAY, 2026**



PURV TECHNOPLAST PRIVATE LIMITED
(CIN: U25111WB2020PTC238179)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	NOTE	(₹ IN LAKHS)	
		As at 31.03.2026	As at 31.03.2025
<u>EQUITY AND LIABILITIES:</u>			
Shareholders' Funds			
Share Capital	2	216.00	216.00
Reserves and Surplus	3	(597.91)	(117.52)
		(381.91)	98.48
Non-current liabilities			
Long-Term Borrowings	4	3,868.70	4,473.99
Long-Term Provisions	5	4.91	3.88
		3,873.61	4,477.87
Current Liabilities			
Short Term Borrowings	6	1,395.00	1,333.42
Trade Payables	7	61.66	364.57
Other Current Liabilities	8	114.77	82.52
Short Term Provisions	9	0.25	0.17
		1,571.68	1,780.68
		5,063.38	6,357.03
<u>ASSETS:</u>			
Non-Current Assets			
Property, Plant and Equipment & Intangible Assets			
Property, Plant and Equipment	10	3,982.29	4,104.76
Capital Work-In-Progress	11	44.09	-
Non-Current Investments	12	253.12	450.64
Deferred Tax Assets (Net)	13	121.85	16.34
Other Non Current Assets	14	0.15	0.40
		4,401.50	4,572.14
Current Assets			
Inventories	15	237.21	719.03
Trade Receivables	16	186.17	839.22
Cash and Cash Equivalents	17	73.70	19.91
Short-Term Loans and Advances	18	82.55	122.73
Other Currents Assets	19	82.25	84.00
		661.88	1,784.89
TOTAL		5,063.38	6,357.03

Significant Accounting Policies 1
Accompanying Notes form integral part of the financial statements.

As per our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

(Signature)

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN : 26051531ATGFBT3008
KOLKATA, THE 25TH DAY OF MAY, 2026



PURV TECHNOPLAST PVT. LTD.

(Signature)
RAJEEV GOENKA
Director
DIN : 00181693

PURV TECHNOPLAST PVT. LTD.

(Signature)
VANSHEY GOENKA
Director
DIN : 06444159

PURV TECHNOPLAST PRIVATE LIMITED
(CIN: U25111WB2020PTC238179)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	NOTE	(₹ IN LAKHS)	
		For the year ended 31.03.2026	For the year ended 31.03.2025
INCOME:			
Revenue from Operations	20	2,756.79	3,774.69
Other Income	21	1,097.97	1,225.73
Total Income		3,854.76	5,000.42
EXPENSES:			
Cost of Materials Consumed	22	2,421.53	3,094.98
Changes in Inventories of Finished Goods & Work-in-Progress	23	41.80	(67.01)
Employee Benefits Expense	24	83.37	76.15
Finance Costs	25	554.76	518.27
Depreciation		241.67	231.66
Other Expenses	26	1,097.32	1,218.52
Total Expenses		4,440.45	5,072.57
Profit Before Tax		(585.69)	(72.15)
Less: Tax Expense:			
Deferred tax		(105.51)	(8.44)
Tax Relating To Earlier Year		0.21	-
Profit After Tax		(480.39)	(63.71)
Earnings Per Equity Share : (₹)			
- Basic & Diluted		(22.24)	(2.95)

Significant Accounting Policies 1
Accompanying Notes form integral part of the financial statements.

As per our Report of even date

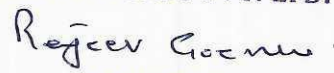
FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E



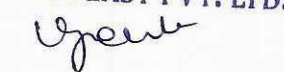
M. K. BOTHRA
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KOLKATA, THE 25TH DAY OF MAY, 2026



PURV TECHNOPLAST PVT. LTD.


RAJEEV GOENKA
Director
DIN : 00181693

PURV TECHNOPLAST PVT. LTD.


VANSHAY GOENKA
Director
DIN : 06444159

PURV TECHNOPLAST PRIVATE LIMITED
(CIN: U25111WB2020PTC238179)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

	(₹ IN LAKHS)	
	31.03.2026	31.03.2025
<u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u>		
Profit/(Loss) Before Tax	(585.69)	(72.15)
<u>Adjustments for :</u>		
Depreciation	241.67	231.66
Finance Costs	554.76	518.27
Dividend Income	(1.30)	(0.71)
(Profit)/Loss on Sale of Investment	77.22	(0.06)
Unclaimed Liabilities Written Back	-	(3.75)
Interest Received	(3.53)	(0.98)
(i)	283.13	672.28
<u>Changes in Working Capital</u>		
Increase/ (Decrease) in Trade Payable	(302.92)	307.70
Increase/ (Decrease) in Other Liabilities	32.24	(86.29)
Increase/ (Decrease) in Provision	1.11	11.01
(Increase) / Decrease in Inventories	481.81	(392.06)
(Increase) / Decrease in Trade Receivables	653.05	(837.68)
(Increase) / Decrease in Loans and Advances	49.37	86.69
(Increase) / Decrease in Other Assets	1.75	(81.60)
(ii)	916.41	(992.23)
(i+ii)	1,199.54	(319.95)
CASH GENERATED FROM / (USED IN) OPERATIONS		
<u>Less: Tax Expenses:</u>		
Income Tax Refund/(Paid) (Net)	(9.13)	(38.56)
A	1,190.41	(358.51)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property Plant & Equipments	(163.29)	(170.61)
Sales of Non-Current Investment	120.31	0.06
Purchases of Non-Current Investment	-	(450.65)
Dividend Income	1.30	0.71
Interest Received	3.53	0.98
B	(38.15)	(619.51)
<u>C. CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Increase / (Decrease) in Long Term Borrowings	(605.29)	855.81
Increase / (Decrease) in Short Term Borrowings	61.58	640.01
Finance Costs	(554.76)	(518.27)
C	(1,098.47)	977.55
NET CASH FLOW FROM/ (USED IN) OPERATING, INVEST (A+B+C)	53.79	(0.47)
AND FINANCING ACTIVITIES		
OPENING CASH AND CASH EQUIVALENTS	19.91	20.38
CLOSING CASH AND CASH EQUIVALENTS	73.70	19.91

Note: (i) The above Statement of Cash Flows has been prepared under Indirect Method as set out in Accounting Standard (AS) - 3 "Cash Flow Statements".

(ii) Figures in bracket represent cash outflows.

As per our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

(Signature)

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN : 26051531ATGFBT3008
KOLKATA, THE 25TH DAY OF MAY, 2026



PURV TECHNOPLAST PVT. LTD.

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(CIN: U25111WB2020PTC238179)
23, SARAT BOSE ROAD, KOLKATA - 700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3. Revenue Recognition:

Revenue is recognized on accrual basis only when it can be reliably measured and it is reasonable to expect ultimate collection.

- 1) Revenue from sale of products are recognized on dispatch of goods to customers which corresponds to transfer of significant risks and rewards of ownership of the goods to the buyer.
- 2) Income from service is recognized when the services are rendered in accordance with the terms of the contract, and there is reasonable certainty of ultimate collection. The items of income and expenditure are recognized on accrual basis.
- 3) Interest income is recognised on a time proportion basis taking into account the amount outstanding and rate applicable.

1.4. Property, Plant and Equipment & Intangible Assets:

Property, Plant and Equipment & Intangible Assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of cenvat credit), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

1.5. Depreciation:

a) Depreciation is provided on the Property, Plant and Equipment & Intangible Assets on Straight Line Method over the useful life of assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on pro-rata basis.

b) Assets costing up to ₹ 5,000/- are depreciated fully in the year of purchase.

PURV TECHNOPLAST PVT. LTD.
Rajeev Goenka
RAJEEV GOENKA
Director
DIN: 00181693



PURV TECHNOPLAST PVT. LTD.
Vanshay Goenka
VANSHAY GOENKA
Director
DIN : 06444159

1.6 Inventories:

Inventories of stock-in-trade are valued at lower of cost and net realizable value.
Raw materials, Stores & Spares & Work-in-Progress are valued at lower of cost or net realizable value and the cost is determined on FIFO basis.
Scrap is valued at their respective net realizable value.

1.7 Impairment of Assets:

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

1.8 Employee Benefits:

(i) Short-Term Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) Post-Employment Benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post-employment benefits in the form of Employee State Insurance and Provident Fund for all applicable employees. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined Benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

1.9 Borrowing Costs:

Borrowing Costs are recognized as expenses in the year in which they are incurred.

1.10 Provision, Contingent Liability and Contingent Assets:

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes to the Financial Statements.

Contingent Assets are neither recognised or nor disclosed in financial statements.

1.11 Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.

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Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognised unless there is virtual certainty about availability of future taxable income to realize such assets.

1.12 Earning Per Share:

Basic Earnings Per Share is calculated by dividing the net profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted Earnings Per Share is calculated using the net profit for the year attributable to the equity shareholders & weighted average number of equity shares & potential equity shares outstanding during the year.

1.13 Operating Cycle:

Based on the nature of Products/activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

1.14 Cash and Cash Equivalents:

Cash and cash equivalents in the statement of cash flows comprise of cash at bank and in hand and short-term investments with an original maturity of three months or less.

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PURV TECHNOPLAST PRIVATE LIMITED
(CIN: U74110WB2010PTC147112)
23, SARAT BOSE ROAD, ANNAPURNA APARTMENT, 1ST FLOOR, FLAT- 1B KOLKATA 700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ IN LAKHS)

31.03.2026 31.03.2025

2 SHARE CAPITAL :

Authorised :

5000000 Equity Shares of ₹ 10/- each.

500.00 500.00

Issued, Subscribed and Paid up :

2160000 Equity Shares of ₹ 10/- each, fully paid up in Cash

216.00 216.00

216.00 216.00

2.1 Reconciliation of No. of Outstanding Equity Shares at the beginning and at the end of the year.

There has been no change / movement in number of shares outstanding at the beginning and at the end of the reporting year.

2.2 Terms/rights attached to Equity Shares:

The Company has single class of shares referred to as Equity Shares having a par value of ₹10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the Company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the Company after all preferential amounts and external liabilities are paid in full. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

2.3 Shareholders holding more than 5% of the Shares of the Company

Sl. No.	Shareholders' Name	31.03.2026		31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Cool Caps Industries Limited	2159990	100.00	2159990	100.00

2.4 Shareholding details of Promoters

Sl. No.	Promoters' Name	31.03.2026		31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Cool Caps Industries Limited	2159990	100.00	2159990	100.00
2	Rajeev Goenka	10	0.00	10	0.00

Note : There has been no changes in the Shareholding of Promoters during the financial year.

3 RESERVES AND SURPLUS :

Defecit in Statement of Profit and Loss

Opening Balance

(117.52) (53.81)

Add: Profit/(Loss) for the year

(480.39) (63.71)

(597.91) (117.52)

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PURV TECHNOPLAST PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

		(₹ IN LAKHS)	
		31.03.2026	31.03.2025
4 LONG TERM BORROWINGS :			
Secured			
From HDFC Bank			
I) Term Loans		1,602.91	1,869.61
(Repayble in 110 monthly Installments)			
(Secured against Hypothecation of Stock & Book Debts & Equitable Mortgage of properties in the the name of Group companies namely Cool Caps Industries Ltd., Purv Films Pvt. Ltd, Purv Flexipack Ltd, & Purv Technoplast Pvt. Ltd & EM on properites in the name of Mrs. Poonam Goenka & personal Guarantee of Directors).			
II) Vehicle Loan		2.17	4.53
(Repayble in 60 monthly Installments)			
(Secured against Hypothecation of Motor Car)			
Unsecured			
Loans from Related Parties		2,263.62	2,599.85
		3,868.70	4,473.99
5 LONG-TERM PROVISIONS :			
Provision for Gratuity		4.91	3.88
		4.91	3.88
6 SHORT TERM BORROWINGS :			
Secured :			
From HDFC Bank			
Cash Credit Facility		1,136.25	1,109.24
(Secured against Hypothecation of Stock & Book Debts & Equitable Mortgage of properties ijn the the name of Group companies namely Cool Caps Industries Ltd., Purv Films Pvt. Ltd, Purv Flexipack Ltd, & Purv Technoplast Pvt. Ltd & EM on properites in the name of Mrs. Poonam Goenka & personal Guarantee of Directors).			
Current Maturities of Long-term Borrowings		258.75	224.18
		1,395.00	1,333.42
7 TRADE PAYABLES :			
Trade Payables		61.66	364.57
(For Ageing Analysis - Refer Note 27)		61.66	364.57
8 OTHER CURRENT LIABILITIES :			
Statutory Dues		22.40	11.75
Advance From Customers		3.43	0.79
Other Liabilities		88.94	69.98
		114.77	82.52

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NOTES TO THE FINANCIAL STATEMENTS (CONTD...)

10. PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS:

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 01/04/2025	Purchase during the year	Sale / Adjustment during the year	As at 31/03/2026	Up to 31/03/2025	For the year	Up to 31/03/2026	As at 31/03/2026	As at 31/03/2025
Property, Plant and Equipment:									
Leasehold Land	201.78	-	-	201.78	3.36	3.36	6.72	195.06	198.42
Computers & Printer	4.94	-	-	4.94	2.07	1.56	3.63	1.31	2.87
Electrical Equipment	229.61	3.15	-	232.76	21.26	22.03	43.29	189.47	208.35
Furniture and Fixture	20.04	1.89	-	21.93	2.29	2.03	4.32	17.61	17.75
Lab Equipment	2.93	-	-	2.93	0.28	0.28	0.56	2.37	2.65
Land & Building	941.21	49.59	-	990.80	14.43	15.45	29.88	960.92	926.78
Motor Vehicles	85.88	16.90	-	102.78	9.21	10.76	19.97	82.81	76.67
Office Equipment	28.94	0.20	-	29.14	5.53	5.53	11.06	18.08	23.41
Plant and Machinery	2,825.99	47.47	-	2,873.46	178.13	180.67	358.80	2,514.66	2,647.86
Total (A)	4,341.32	119.20	-	4,460.52	236.56	241.67	478.23	3,982.29	4,104.76
Capital									
Work-In-Progress	-	44.09	-	44.09	-	-	-	44.09	-
Total (A)	-	44.09	-	44.09	-	-	-	44.09	-
TOTAL(A+B)	4,341.32	163.29	-	4,504.61	236.56	241.67	478.23	4,026.38	4,104.76
Previous year's figures	4,169.35	196.97	25.00	4,341.32	4.90	231.66	236.56	4,104.76	

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NOTES TO THE FINANCIAL STATEMENTS (CONTD)

V. Goenka
VANSHAY GOENKA
Director
DIN : 06444159

PURV TECHNOPLAST PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

		(₹ IN LAKHS)	
		31.03.2026	31.03.2025
17 CASH AND CASH EQUIVALENTS :			
Balance with Scheduled Banks :			
In Current Accounts		52.74	0.52
In Fixed Deposit Accounts (Margin Money)		19.18	18.09
(Including Accrued Interest thereon)		-	-
Cash on hand. (as certified)		1.78	1.30
		73.70	19.91
18 SHORT TERM LOANS AND ADVANCES :			
(Unsecured, considered good)			
Advances (Recoverable in cash or in kind)		34.27	28.16
Income Tax Payments		48.28	39.09
Balances with Govt. Authorities		-	55.48
		82.55	122.73
19 OTHER CURRENT ASSETS :			
Other Receivables		82.25	84.00
		82.25	84.00
20 REVENUE FROM OPERATIONS :			
Sale of Products		2,386.68	3,659.63
Sale of Scrap		370.11	115.06
		2,756.79	3,774.69
21 OTHER INCOME :			
Interest Received			
On Fixed Deposit		1.22	0.97
On Income Tax Refund		2.31	-
		3.53	0.97
Dividend Received		1.30	0.71
Profit From Sale of Investment		-	0.06
Currency Fluctuation (Net)		1.37	3.77
Business Auxilliary Services		1,090.08	1,156.06
Unclaimed Liability Written Back		1.69	3.75
Export Incentive Received		-	4.63
Subsidy Received		-	55.78
		1,097.97	1,225.73
22 COST OF MATERIALS CONSUMED :			
Opening Stock		638.64	313.60
Add: Purchases		1,981.52	3,420.02
Less: Closing Stock		198.63	638.64
		2,421.53	3,094.98

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PURV TECHNOPLAST PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

	(₹ IN LAKHS)	
	31.03.2026	31.03.2025
23 CHANGES IN INVENTORIES OF FINISHED GOODS & WORK IN PROGRESS :		
Opening Stock of Finished Goods	67.51	13.38
Less: Closing Stock of Finished Goods	38.59	67.51
	28.92	(54.13)
Opening Stock of Work-in-Progress	12.88	-
Less: Closing Stock of Work-in-Progress	-	12.88
	12.88	(12.88)
	41.80	(67.01)
24 EMPLOYEE BENEFITS EXPENSE :		
Salaries and Other Benefit	69.19	63.11
Contribution to Provident Fund and ESI	3.22	9.77
Gratuity (Provision)	1.23	2.32
Staff Welfare Expenses	9.73	0.95
	83.37	76.15
25 FINANCE COSTS :		
Interest Paid		
To Bank:		
On Term Loan	154.22	186.58
On Overdraft Account	88.63	89.98
On Car Loan	0.52	0.66
To Others:-		
On Unsecured Loans	311.39	241.05
	554.76	518.27
26 OTHER EXPENSES :		
Direct Expenses		
Wages & Other Benefits	187.22	130.79
Labour Charges (Contractual)	154.24	154.36
Job Charges	-	2.37
Power and Fuel	170.47	206.46
Consumables Stores	156.26	207.86
Factory Maintenance	12.42	31.69
Factory Staff Welfare	8.86	6.36
Rate & Taxes (Factory)	2.63	2.27
Repairs and Maintenance (Machinery)	31.34	20.50
Security Guard Charges	12.09	11.06
	735.53	773.72

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PURV TECHNOPLAST PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

	(₹ IN LAKHS)	
	31.03.2026	31.03.2025
Other Expenses:		
Auditors' Remuneration :		
For Audit & Tax Audit	0.65	0.35
For Other Matters	0.20	-
Advertisement and Publicity	0.74	11.40
Bank Charges & Commission	4.74	6.16
Clearing & Forwarding Charges	-	28.03
Commission and Brokerage	1.07	16.24
Computer Expenses	0.63	0.39
Conveyance Expenses	4.06	4.06
Vehicle Expenses	8.94	6.47
Electricity Charges	3.06	6.67
Demat Charges	0.12	1.65
Filing Fees	0.07	0.06
Carriage Outward	197.54	271.05
Insurance Charges	13.55	10.64
Long Term Loss on Sale of Shares (With STT)	77.22	1.07
Miscellaneous Expenses	5.79	15.27
Printing and Stationery	2.31	2.92
Professional and Consultancy Charges	4.66	15.29
Rates and Taxes	0.35	1.03
Rent Paid	7.44	8.68
Repair & Maintenance (Building)	11.76	11.46
Others	7.01	4.40
Telephone and Internet Expenses	2.31	2.48
Travelling Expenses	7.57	19.03
	361.79	444.80
	1,097.32	1,218.52

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PURV TECHNOPLAST PRIVATE LIMITED
Notes to the Financial Statements (Contd...)

27. AGEING ANALYSIS OF TRADE PAYABLES:

1st April, 2025 to 31st March, 2026:

(₹ IN LAKHS)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME		-	-	-	-
Others	61.26	0.40			61.66
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	61.26	0.40	-	-	61.66

1st April, 2024 to 31st March, 2025:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME				-	-
Others	363.88	0.69		-	364.57
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	363.88	0.69	-	-	364.57

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PURV TECHNOPLAST PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

28. AGEING ANALYSIS OF TRADE RECEIVABLES :

(₹ IN LAKHS)

1st April, 2025 to 31st March, 2026:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	161.22	1.12	23.83			186.17
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	161.22	1.12	23.83	-	-	186.17

1st April, 2024 to 31st March, 2025:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	839.20	0.02	-	-	-	839.22
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	839.20	0.02	-	-	-	839.22

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PURV TECHNOPLAST PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Contd.....)

29. RATIO ANALYSIS:- (₹ IN LAKHS)

Sl No	Ratios	Particulars	2026		2025		Variance	% of Variance	Reason for Variance
			Numerator	Denominator	Numerator	Denominator			
i	Current Ratio	Current Assets/Current Liabilities	661.89	1,571.68	1,784.89	1,780.70	-0.58	58.00	Due to decrease in current assets in the current year in comparison to previous year
			0.42		1.00				
ii	Debt-Equity Ratio	Total Debt/Total Equity	5,263.71	(381.90)	5,807.42	98.48	-72.75	123.37	Due to decrease in Shareholders' Equity in the current year in comparison to previous year
			-13.78		58.97				
iii	Debt Service Coverage Ratio	Earning Available for Debt Servicing/(Interest + Installments)	813.51	210.74	742.45	677.77	2.76	250.91	Due to decrease in Earnings in the current year in comparison to previous year
			3.86		1.10				
iv	Return on Equity Ratio	Net Income/Average Shareholders Equity	(141.71)	(480.39)	130.34	(63.71)	2.34	114.15	Due to decrease in Income and Shareholder's Equity in the current year in comparison to previous year
			0.29		-2.05				
v	Inventory Turnover Ratio	Cost of Goods Sold/Average Inventory	3,198.87	478.12	3,801.71	523.00	-0.58	7.98	N.A.
			6.69		7.27				

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PURV TECHNOPLAST PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Contd.....)

29. RATIO ANALYSIS (CONTD.....):- (**₹ IN LAKHS**)

vi	Trade Receivables Turnover Ratio	Credit Turnover/Average Trade Receivable	2,756.79	512.70	3,774.69	420.38	Due to decrease in income & turnover in the current year in comparison to previous year
			5.38		8.98	-3.60	
vii	Trade Payables Turnover Ratio	Credit Purchase/Average Trade Payable	1,981.52	213.11	3,420.02	210.72	Due to decrease in purchases in the current year in comparison to previous year
			9.30		16.23	-6.93	
viii	Net Capital Turnover Ratio	Turnover/Average Working Capital	2,756.79	(452.80)	3,774.69	(133.72)	Due to decrease in Working Capital in the current year in comparison to previous year
			-6.09		-28.23	22.14	
ix	Net Profit Ratio	Net Profit/Turnover	(480.39)	2,756.79	(63.71)	3,774.69	Due to decrease in Net Profit in the current year in comparison to previous year
			-0.17		-0.02	-0.15	
x	Return on Capital Employed	Earning Before Interest & Tax (EBIT)/Average Capital Employed	(30.93)	5,393.86	446.11	5,191.04	Due to decrease in Earnings in the current year in comparison to previous year
			-0.01		0.09	-0.10	
xi	Return on Investment	Net Income from Investments/Average Cost of Investment	-	-	-	-	N.A.

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Rajeev Goenka
RAJEEV GOENKA
 Director
 DIN : 00181693

PURV TECHNOPLAST PVT. LTD.

Vanshay Goenka
VANSHAY GOENKA
 Director
 DIN : 06444159



PURV TECHNOPLAST PRIVATE LIMITED
(CIN: U25111WB2020PTC238179)
23, SARAT BOSE ROAD, KOLKATA - 700020

NOTES TO THE FINANCIAL STATEMENTS (Contd.....):

(₹ in Lakhs)

	31.03.2026	31.03.2025
30. Foreign Exchange Earnings & Outgo:		
i) Earnings in Foreign Currency		
a) Account Export Sales (FOB Value)	Nil	236.00
ii) Expenditure in Foreign Currency		
a) Professional Fees	Nil	3.84
b) Other Expenses	Nil	8.44
c) Import of Capital Assets (WIP)	34.42	NIL

31. Contingent Liabilities Commitments:

a) Contingent Liabilities

(₹ in Lakhs)

Particulars	Name of the Group Company	Name of the Bank	31.03.2026	31.03.2025
Corporate Guarantee issued in favour of Banks in respect of Credit facilities availed by Group Companies	Purv Packaging Private Limited	HDFC Bank	3050.00	-
Total			3050.00	-

b) Capital Commitments

Nil

Nil

32. Particulars of Raw Materials Consumed:

(₹ in Lakhs)

Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
	Amount	%	Amount	%
Indigenous	2421.53	100	3094.97	100
Imported	-	-	-	-
TOTAL	2421.53	100	3094.97	100

33. Related Party Disclosure:

(A) Enterprises where key management personnel or their relatives have significant influence and other parties which are related with the key management personnel: (Where transactions have taken place).

Sl.No.	Name of the related parties	Relationship
01	Rajeev Goenka	Director
02	Vanshay Goenka	Director
03	Cool Caps Industries Limited	Holding Company
04	Purv Flexipack Ltd.	Ultimate Holding Company
05	Purv Ecoplast Pvt. Ltd.	Fellow Subsidiary Company
06	React Waste Tech Pvt. Ltd.	Fellow Subsidiary Company
07	Purvac Packaging Pvt Ltd	Fellow Subsidiary Company
08	Rajeev Trading & Holding Pvt. Ltd.	Group Company



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Related party relationship in terms of Accounting Standard (AS)-18 Related Party Disclosure, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, have been certified by the management and relied upon by the Auditors.

(B) Transactions during the year with related parties (Excluding Reimbursement):

(₹ in Lakhs)				
Sl. No.	Nature of Transaction	Particulars	2026	2025
01.	Unsecured Loans taken/ repaid (Net)	Cool Caps Industries Ltd	1432.94	(3806.62)
		Purv Ecoplast Pvt Ltd	2336.54	90.40
		Purv Flexipack Ltd	(1824.64)	795.85
		Rajeev Trading & Holdings Pvt Ltd	(0.06)	(52.12)
		Rajeev Goneka	(62.58)	2.49
		Vanshay Goneka	(369.73)	350.20
02	Interest on Unsecured Loans	Cool Caps Industries Ltd	94.72	48.81
		Purv Ecoplast Pvt Ltd	56.60	1.79
		Purv Flexipack Ltd	131.41	163.91
		Rajeev Goneka	11.92	2.89
		Vanshay Goneka	16.73	21.70
03	Sales	Cool Caps Industries Ltd	3.37	158.43
04	Purchases	Cool Caps Industries Ltd	1.34	-
		Purv Ecoplast Pvt Ltd	0.39	1.37
		Purv Packaging Pvt Ltd	-	10.89

(C) Balances as on 31.03.2026:

(₹ in Lakhs)			
Nature of Transaction	Particulars	2026	2025
Unsecured Loan	Cool Caps Industries Ltd	1805.27	287.09
	Purv Ecoplast Pvt Ltd	376.61	92.01
	Purv Flexipack Ltd	81.73	1788.10
	Rajeev Goenka	-	62.85
	Rajeev Trading & Holding Pvt Ltd	-	0.06
	Vanshay Goenka	-	369.73

34. The Balance of Trade Payables, Other Payables Trade Receivables, Advances & Deposits are subject to confirmations.

35. **Other Disclosures:**

Additional Regulatory Information

Amended Schedule III requires additional regulatory information to be provided in financial statements.

a) **Title Deeds of Immovable Property**

Title deeds of immovable properties in the case of freehold property are held in the name of the Company.

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b) **Revaluation of Property, Plant and Equipment and Right -of- Use Assets**

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also for previous year's reporting period.

c) **Loans or Advances to Specified Persons**

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are (a) repayable on demand, or (b) without specifying any terms or period of repayment.

d) **Intangible Assets Under Development**

The Company does not have any intangible assets under development during the current and previous year reporting period.

e) **Details of Benami Property held: Additional Disclosure**

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

f) **Borrowings Secured against Current Assets**

In respect of borrowings from banks or financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the Company with them are not in agreement with the books of accounts as detailed below:

For the quarter	Nature of the current asset	Amount as per quarterly return & statements (Amount in ₹ Lakhs)	As per audited books of accounts (Amount In ₹ Lakhs)	Difference (Amount in ₹ Lakhs)
June-2025	Inventories	1165.73	416.88	748.85
	Trade Receivables	475.06	471.78	3.28
Sept-2025	Inventories	996.90	206.56	790.34
	Trade Receivables	637.22	784.25	(147.03)
Dec-2025	Inventories	1430.97	160.34	1270.63
	Trade Receivables	223.41	180.34	43.07
March-2026	Inventories	1576.27	237.22	1339.05
	Trade Receivables	197.66	186.17	11.49

g) **Wilful Defaulter**

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

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Director
DIN : 06444159

h) Relationship with Struck off Companies

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

i) Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the Companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period; hence no disclosures are required as such.

j) Compliance with Number of Layers of Companies

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such.

k) Compliance with Approved Scheme(s) of Arrangements

The Company does not have any Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

l) Utilization of Borrowed Funds and Share Premium

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

a) Directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) Or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall;

(a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) Or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

m) Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

n) Corporate Social Responsibility Activities

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.

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o) **Details of Crypto Currency or Virtual Currency**

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.

36. Previous year's figures have been regrouped / reclassified, wherever considered necessary in order to make them comparable with those of the current year.

**FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E**



**M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531ATGFBT3008
KOLKATA, THE 25TH DAY OF MAY, 2026**

PURV TECHNOPLAST PVT. LTD.

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