K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
28B, SHAKESPEARE SARANI, 3RD FLOOR, NEELAMBER BUILDING, KOLKATA - 700017
PHONES : 3505 2006 / 3506 7178, Email : ksbothraco@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PURV PACKAGING PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Purv Packaging Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

K. S. BOTHRA & CO. Chartered Accountants * KOLKATA *

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does not have any pending litigations which would impact its financial position;

   ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

   iv) Based on the written representation received from the management that to the best of it's knowledge and belief,

      i. no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      ii. no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

      iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused

K. S. BOTHRA & CO.
Chartered Accountants
KOLKATA

us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v) During the year the Company has not declared any dividend;

vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the Company, it being a private Company.

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531CZUQDJ1492
KOLKATA, THE 25TH DAY OF MAY, 2026

K. S. BOTHRA & CO.
Chartered Accountants
KOLKATA

PURV PACKAGING PRIVATE LIMITED

(CIN: U25209WB2020PTC240595)

Annapurna Apartment, Suite 1B, 1st Floor 23 Sarat Bose Road, Kolkata - 700 020

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Purv Packaging Private Limited on the Financial Statements for the year ended 31st March, 2026, we report that:

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has no intangible assets. Hence, clause 3 (i)(a)(B) of the Order is not applicable to the Company.

(b) The Company has a program of physical verification of Property, Plant and Equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. The property, plant & equipment have been physically verified under a phased program of physical verification. According to the information and explanations given to us, no material discrepancy was noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable properties (other than those that have been taken on lease). In respect of immovable properties that have been taken on lease and disclosed in the financial statements as at the balance sheet, the lease agreements are duly executed in favour of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) The Inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.

(b) The Company has not been sanctioned working capital limits. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

K. S. BOTHRA & CO. Chartered Accountants * KOLKATA * iii (a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity.

(A) The details of such loans or advances and guarantees or security to subsidiaries, Joint Ventures and Associates are as follows:

(₹ in Lakhs)

	Loans	Advances	Guarantees	Security
Aggregate amount granted/provided during the year	-	-	-	-
- **Associates**	99.05	-	-	-
Balance Outstanding as at balance sheet date in respect of above cases				
- **Associates**	300.84	-	-	-

(B) The Company has not granted any loans or advances in the nature of loan and given guarantees or provided security during the year to parties other than its subsidiaries, joint ventures and associates.

(b) In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of such loans by the Company are not prima *facie prejudicial* to the interest of the Company.

(c) According to the information and explanations given to us, the Company, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms are unable to comment on the regularity of repayment of principal and payment of interest.

(d) Based on our audit and according to the information and explanations given to us, there is no overdue amount for more than ninety days in respect of loan granted to Companies.

(e) Based on our audit and according to the information and explanations given to us, the Company has not renewed or extended or granted fresh loans to settle the overdues of existing loans given to the same parties, which has fallen due during the year.

(f) The Company has granted loans and advances in the nature of loan which are repayable on demand or without specifying any term or period of repayment details of which are given below:

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

(₹ in Lakhs)

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A)	-	-	300.84
- Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	-	-	300.84
Percentage of loans/ advances in nature of loans to the total loans	-	-	100%

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 and 76 of the Act and the rules framed thereunder.

vi. The provisions regarding maintenance of the cost records under section 148(1) of the Act are not applicable to the Company.

vii. In respect of statutory dues, according to information and explanations given to us:

(a)The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues, as applicable to it, with the appropriate authorities.

(b)No undisputed amounts payable is outstanding for the period of more than six months as on 31^{St} March 2026.

(c)There are no statutory dues, as referred to in sub-clause (a), as applicable to the Company, which have not been deposited as on 31^{ST} March 2026 with the appropriate authorities on account of any dispute.

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in clause 3(viii) of the Order is not applicable to the Company.

ix. (a) Based on our audit and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or borrowings from a financial institution, bank, Government or dues to debenture holders.

(b) Based on our audit and according to the information and explanations given to us the Company has not been declared as a wilful defaulter by any bank or financial institution.

(c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanation given to us and on our examination of the records of the Company, we are of the opinion that there are no funds raised on short term basis that have been used during the year for long term purpose.

(e) According to the information explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in clause 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in clause 3 (x)(b) of the Order are not applicable to the Company.

xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended 31ST March, 2026, accordingly the provisions stated in clause 3 (xi)(b) of the Order is not applicable to the Company.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in Clause 3(xi)(c) of the Order is not applicable to Company.

xii. The Company is not a Nidhi Company; therefore clause 3 (xii) of the Order is not applicable to the Company.

xiii. To the best of our knowledge and belief and according to the information and explanations given to us, the Company, in respect of transactions with the related parties, has complied with the provisions of Section 177 and 188 of Act, where applicable and has disclosed the details thereof in the Financial Statements, as required by the accounting standards and Act.

xiv. The Company does not require to have an Internal Audit System. Hence, clause 3(xiv) of the Order is not applicable to the Company.

xv. Based on our audit and according to the information and explanations given to us, the Company has not entered into any non-cash transactions as referred to section 192 of the Act, with Directors or persons connected with them. Accordingly clause 3 (xv) of the Order is not applicable to the Company.

xvi. (a) Based on our audit and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.Accordingly clause 3 (xvi) of the Order is not applicable to the Company.

(b)Based on our audit and according to the information and explanations given to us, during the financial year the Company has not conducted any Non-Banking Financial or Housing Finance activities.

(c)Based on our audit and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d)Based on our audit and according to the information and explanations given to us, none of the Companies in the Group are CIC.

xvii. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year, However, there were no issues, objections or concerns raised by the outgoing auditors.

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company. Hence, the clause 3(xx) of the Order is not applicable to the Company.

xxi. This being Companies (Auditor's Report) Order (CARO) report on the Standalone Financial Statements of the Company, the clause 3(xxi) of the Order is not applicable.

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531CZUQDJ1492
KOLKATA, THE 25TH DAY OF MAY, 2026

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV PACKAGING PRIVATE LIMITED
(CIN: U25209WB2020PTC240595)
23 Sarat Bose Road, Annapurna Apartment, Suite 1B, 1st Floor Kolkata - 700020

BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	NOTE		31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
EQUITY AND LIABILITIES:				
Shareholders' Funds				
Share Capital.	2		10.00	10.00
Reserve and Surplus.	3		(15.07)	(17.27)
		(A)	**(5.07)**	**(7.27)**
Non-Current Liabilities				
Long Term Borrowings	4		3399.03	1058.73
Long Term Provisions	5		2.63	2.54
		(B)	**3401.66**	**1061.27**
Current Liabilities				
Short Term Borrowings	6		328.93	43.30
Other Current Liabilities	7		43.52	23.59
Short Term Provisions	8		0.09	0.07
		(C)	**372.54**	**66.96**
	TOTAL :	**(A+B+C)**	**3769.13**	**1120.96**
ASSETS:				
Non-Current Assets				
Property, Plant and Equipment and Intangible Assets:				
i) Property Plant and Equipments	9		236.75	73.46
ii) Capital Work-in-Progress			2233.68	436.99
Non-Current Investments	10		0.52	0.52
Deferred Tax Assets(Net)	11		1.52	3.88
Long-term Loans & Advances	12		53.15	56.90
Other Non-Current Asset	13		3.55	213.56
		(A)	**2529.17**	**785.31**
Current Assets				
Inventories	14		2.99	4.29
Trade Receivables	15		39.86	45.92
Cash and Cash Equivalents	16		1.75	6.66
Short Term Loans and Advances	17		1195.36	278.78
		(B)	**1239.96**	**335.65**
	TOTAL :	**(A+B)**	**3769.13**	**1120.96**

Significant Accounting Policies 1
Accompanying Notes form integral part of the Financial Statement.

In terms of our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531CZUQDJ1492
KOLKATA, THE 25TH DAY OF MAY, 2026

Purv Packaging Pvt. Ltd.
RAJEEV GOENKA
Director
DIN : 00181693

Purv Packaging Pvt. Ltd.
VANSHAY GOENKA
Director
DIN : 06444159

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV PACKAGING PRIVATE LIMITED
(CIN: U25209WB2020PTC240595)
23 Sarat Bose Road, Annapurna Apartment, Suite 1B, 1st Floor Kolkata - 700020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	NOTE	31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
INCOME:			
Revenue From Operations	18	43.97	199.87
Other Income	19	47.17	51.88
Total income		**91.14**	**251.75**
EXPENSES:			
Purchases of Stock in Trade		0.00	30.64
Cost of Material Consumed	20	8.69	128.06
Changes in Inventories	21	(0.06)	5.66
Employee Benefits Expenses	22	3.84	8.83
Finance Costs	23	53.65	61.61
Depreciation & Amortization	24	6.24	3.98
Other Expenses	25	13.95	8.41
Total Expenses		**86.31**	**247.19**
Profit Before Tax		**4.83**	**4.56**
Less: Tax Expenses			
Current Tax			
Income Tax for Earlier Years		0.27	0.00
Defered Tax		2.36	(0.43)
		2.63	(0.43)
Profit for the year After Tax		**2.20**	**4.99**
Earnings Per Equity Share:(₹)			
Basic & Diluted		2.20	4.99

Significant Accounting Policies 1
Accompanying Notes form integral part of the Financial Statements.

In terms of our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531CZUQDJ1492
KOLKATA, THE 25TH DAY OF MAY, 2026

Purv Packaging Pvt. Ltd.
Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00181693

Purv Packaging Pvt. Ltd.
VANSHAY GOENKA
Director
DIN : 06444159

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

PURV PACKAGING PRIVATE LIMITED
(CIN: U25209WB2020PTC240595)
23 Sarat Bose Road, Annapurna Apartment, Suite 1B, 1st Floor Kolkata - 700020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

		31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit Before Tax		4.83	4.56
Adjustment for :			
Interest Income		(26.72)	(7.97)
Finance Cost		53.65	61.60
Depreciation & Amortization		6.24	3.98
Operating Profit before change in Working Capital.		**38.00**	**62.17**
Effect of Change in Working Capital:			
(Increase)/Decrease in Inventory		1.31	37.79
(Increase)/Decrease in Trade Receivables		6.05	100.65
(Increase)/Decrease in Loans and Advances		(792.36)	(105.66)
(Increase)/Decrease in Current Assets		210.00	(1.07)
Increase / (Decrease) in Provisions		(0.11)	(0.82)
Increase/(Decrease) in Current Liabilities		19.92	(5.44)
Cash Flow from /(Used in) Operating Activities Before Tax		**(517.19)**	**87.62**
Less: Tax Expenses:			
Income Tax(Paid) /Refund(Net)		(1.48)	(2.14)
Cash Generated from / (Used in) Operating Activities.	(A)	**(518.67)**	**85.48**
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant and Equipment and Intangible Assets		(1,966.22)	(444.15)
(Increase)/Decrease in Long Term Loans & Advances		3.75	-
Short term Loan Goven		(122.78)	(178.06)
Interest Income		26.72	7.98
Net Cash Generated from / (Used in) Investing Activities.	(B)	**(2,058.53)**	**(614.23)**
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Increase/(Decrease) in Long-Term Borrowing		2,340.30	768.03
Increase/(Decrease) in Short-term Borrowing		285.63	(190.45)
Finance Cost		(53.65)	(61.60)
Net Cash Generated from Financing Activities	(C)	**2,572.28**	**515.98**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	**(4.92)**	**(12.77)**
OPENING CASH AND CASH EQUIVALENTS		6.67	19.43
CLOSING CASH AND CASH EQUIVALENTS		**1.75**	**6.66**

Note: (i) The above Statement of Cash Flows has been prepared under Indirect Method as set out in Accounting Standard (AS)-3 "Cash Flow Statements".

(ii) Figures in bracket represent Cash Outflows.

In terms of our Report of even date

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

Purv Packaging Pvt. Ltd.

RAJEEV GOENKA
Director
DIN : 00181693

Purv Packaging Pvt. Ltd.

VANSHAY GOENKA
Director
DIN : 06444159

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531CZUQDJ1492
KOLKATA, THE 25TH DAY OF MAY, 2026

K. S. BOTHRA & CO.
Chartered Accountants
KOLKATA

PURV PACKAGING PRIVATE LIMITED
(CIN: U25209WB2020PTC240595)
23 Sarat Bose Road, Annapurna Apartment, Suite 1B, 1st Floor Kolkata – 700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3. Revenue Recognition:

a) Revenue is recognized on accrual basis only when it can be reliably measured and it is reasonable to expect ultimate collection. The items of income and expenditure are recognised on accrual basis.

b) Revenue from Operations includes Sale of Flexible Packaging Films / Materials & Job Charges.

c) Interest income is recognized on time proportion basis

1.4. Property, Plant and Equipment & Intangible Assets:

Property, Plant and Equipment & Intangible Assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of GST ITC), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

1.5. Depreciation:

a) Depreciation is provided on the Property, Plant and Equipment & Intangible Assets on Straight Line Method over the useful life of assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on pro-rata basis.

b) Deprecation in Leased Assets is provided over the lease term or expected life of the assets whichever is lower.

c) Assets costing up to ₹ 5,000/- are depreciated fully in the year of purchase.

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1.6 **Inventories:**

Inventories of stock-in-trade are valued at lower of cost and net realizable value.
Raw materials, Stores & Spares & Work-in-Progress are valued at lower of cost or net realizable value and the cost is determined on FIFO basis.
Scrap is valued at their respective net realizable value.

1.7 **Impairment of Assets:**

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

1.8 **Employee Benefits:**

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) Post-employment benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post-employment benefits in the form of Employee State Insurance and Provident Fund for all applicable employees. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

1.9 **Borrowing Costs:**

Borrowing Costs are recognized as expenses in the year in which they are incurred.

1.10 **Foreign Currency transaction:**

Transactions in foreign currency are recorded at rate of exchange prevailing on the date of the respective transaction.
Exchange differences arising on foreign exchange transactions settled during the year are recognized, as income or expense in the Statement of Profit and Loss of the year. Monetary assets and liabilities in foreign currency, which are outstanding as at the year end, are translated at the year end closing exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss under the head Currency Fluctuation.

1.11 **Provision, Contingent Liability and Contingent Assets:**

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes to the Financial Statements.

Contingent Assets are neither recognised or nor disclosed in financial statements.

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1.12 Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognized since there is virtual certainty about availability of future taxable income to realize such assets.

1.13 Earning Per Share:

Basic Earnings Per Share is calculated by dividing the net profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted Earnings Per Share is calculated using the net profit for the year attributable to the equity shareholders & weighted average number of equity shares & potential equity shares outstanding during the year.

1.14 Operating Cycle:

Based on the nature of Products/activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

1.15 Cash and Cash Equivalents:

Cash and cash equivalents in the statement of cash flows comprise of cash at bank and in hand and short-term investments with an original maturity of three months or less.

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23 Sarat Bose Road, Annapurna Apartment, Suite 1B, 1st Floor Kolkata - 700020

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2026 AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE

	31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
2 SHARE CAPITAL :		
Authorised :		
150000 Equity Shares of ₹ 10/-each.	**15.00**	**15.00**
Issued, Subscribed and Paid up :		
100000 Equity Shares of ₹ 10/-each. fully paid up in cash.	10.00	10.00
	10.00	**10.00**

2.1 **Reconcilition of No. of Outstanding Equity Shares at the beginning and at the end of the year.**
There has been no change / movement in number of shares outstanding at the beginning and at the end of the reporting

2.2 **Terms / rights attached to Equity Shares:**
The Company has single class of shares referred to as Equity Shares having a par value of ₹10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

2.3 **Shareholders holding more than 5% of the Shares of the Company**

Sl. No.	Shareholder's Name	31.03.2026		31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Cool Caps Industries Limited	99990	99.99	99990	99.99

2.4 **Shares Held by Promoters at the End of the year**

Sl. No.	Promoter's Name	31.03.2026		31.03.2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Cool Caps Industries Limited	99990	99.99	99990	99.99
2	Rajeev Goenka*	10	0.01	10	0.01

***Nominee Shareholder of Cool Caps Indistries Limited**

Note: There has been no change in the Shareholding of Promoters during the Financial Year.

3 **RESERVE AND SURPLUS :**
Deficit in Statement of Profit and Loss

	31.03.2026	31.03.2025
Opening Balance	(17.27)	(22.26)
Add: Profit for the year	2.20	4.99
Closing Balance	**(15.07)**	**(17.27)**

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

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PURV PACKAGING PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

	31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
4 LONG TERM BORROWINGS:		
Secured :		
From HDFC Bank		
Term Loan		
(Repayble in 82 monthly Installments w.e.f 07/05/2026) (Secured against : Corporate Guarantee of Cool Caps Industries Ltd & Purv Technoplast Pvt Ltd , EM on Collateral, EM on Property , Equitable Mortgage , Fas A/c No 486927 (Shares of Cool Caps Industries Ltd),FD Margin for BG 15% , Industrial Property, Personal Guarantee of Director and Collateral Owner)	1,847.56	501.92
Unsecured:		
Loan from Related Parties	1,551.47	556.81
	3399.03	**1058.73**
5 LONG TERM PROVISIONS:		
Provision for Gratuity	2.63	2.54
	2.63	**2.54**
6 SHORT TERM BORROWINGS:		
Secured		
From HDFC Bank		
Cash Credit		
(Secured against Hypothecation of Stock & Book Debts , Corporate Guarantee of Cool Caps Industries Ltd & Purv Technoplast Pvt Ltd , EM on Collateral, EM on Property , Equitable Mortgage , Fas A/c No 486927 (Shares of Cool Caps Industries Ltd),FD Margin for BG 15% , Industrial Property, Personal Guarantee of Director and Collateral Owner)	48.40	43.30
Current Maturity of Term Loans		
HDFC Bank		
(Repayble in 82 monthly Installments)	280.53	-
	328.93	**43.30**
7 OTHER CURRENT LIABILITIES:		
Statutory Dues.	14.93	6.80
Other Payables	28.59	16.79
	43.52	**23.59**

Purv Packaging Pvt. Ltd.

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PURV PACKAGING PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

9.PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS:

(₹ IN LAKHS)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2025	Addition during the year.	As at 31.03.2026	Up to 31.03.2025	For the year.	Upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
	₹	₹	₹	₹	S	₹	₹	₹
i) Property Plant and Equipments:								
i) Tangible Assets								
Leasehold Land								
Assam	34.73	0.00	34.73	1.23	0.58	1.81	32.92	33.50
Orissa	0.00	169.21	169.21	0.00	2.26	2.26	166.95	0.00
Furniture & Fixtures	2.26	0.12	2.38	0.64	0.22	0.86	1.52	1.62
Office Equipment	0.32	0.00	0.32	0.23	0.07	0.30	0.02	0.08
Plant & Machinery	47.15	0.00	47.15	9.70	2.99	12.69	34.45	37.44
Electrical Installation	1.18	0.19	1.37	0.37	0.12	0.49	0.89	0.82
	85.64	**169.52**	**255.16**	**12.17**	**6.24**	**18.41**	**236.75**	**73.46**
ii) Capital Work-in-progress								
Capital WIP	436.99	1796.69	2233.68	0.00	0.00	0.00	2233.68	436.99
	436.99	**1796.69**	**2233.68**	**0.00**	**0.00**	**0.00**	**2233.68**	**436.99**
TOTAL (A+B)	**522.63**	**1966.21**	**2488.84**	**12.17**	**6.24**	**18.41**	**2470.43**	**510.45**
Previous year's figures	85.28	437.35	522.63	8.19	3.98	12.18	510.45	

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PURV PACKAGING PRIVATE LIMITED
Notes to the Financial Statements (Contd...)

	31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
8 SHORT TERM PROVISIONS:		
Provision for Gratuity	0.09	0.07
	0.09	**0.07**
10 NON-CURRENT INVESTMENTS :		
Investment in Shares (Un-Quoted) - At Cost		
5000 Equity Shares of ₹ 10/- each of Purvac Packaging Pvt. Ltd.	0.50	0.50
205 Equity Shares(DVR) of ₹ 10/- each of Purvac Packaging Pvt. Ltd.	0.02	0.02
	0.52	**0.52**
11 DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets (Net)	3.88	3.45
Less: Provsion/(Reversal) for the year	(2.36)	0.43
	1.52	**3.88**

The Break up of Deferred Tax Assets & Liabilities as on 31.03.2026 as per Accounting Standard (AS)-22 -Accounting for Taxes on Income as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

	31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
Particulars of Timing Difference:		
Net Written Down Value of Property, Plant and Equipment and Intangible Assets as per Books	36.88	39.96
Less: Written Down Value of Property, Plant and Equipment and Intangible Assetss as per I.T. Block of Assets	25.37	29.40
	11.51	10.56
Less :Timing Difference due to Brought Forward Loss	20.39	33.19
Timing Difference as at the end of the year	**8.88**	**22.63**
12 LONG-TERM LOANS & ADVANCES :		
Capital Adavnces	53.15	56.90
	53.15	**56.90**
13 OTHER NON-CURRENT ASSET :		
Security Deposits	3.55	213.56
	3.55	**213.56**
14 INVENTORIES :		
(At Lower of cost and net realisable value)		
Finished Goods.	0.79	0.72
Raw Materials	2.20	3.57
	2.99	**4.29**
15 TRADE RECEIVABLES :		
(Unsecured, considered good)		
Trade Receivable.	39.86	45.92
(For Ageing Analysis: Refer Note-**26**)		
	39.86	**45.92**

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PURV PACKAGING PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

		31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
16 CASH AND CASH EQUIVALENTS :			
Balances with a Scheduled Bank :			
In Current Account		0.49	0.15
Cash on hand. (As certified)		1.26	6.51
		1.75	**6.66**
17 SHORT TERM LOANS AND ADVANCES :			
(Unsecured, considered good)			
Loan to Related Party		300.84	178.06
Advances (Recoverable in cash or in kind)		295.03	14.07
Capital Advances		252.53	-
Income Tax Payments		5.37	3.94
Balance with Government Authorities		341.59	82.71
		1195.36	**278.78**
18 REVENUE FROM OPERATIONS:			
Sale of Products		10.09	175.85
Sale of Service		33.88	24.02
		43.97	**199.87**
19 OTHER INCOME :			
Interest Received :			
On Loan		26.37	7.79
On IT Refund		0.22	0.06
On Security Deposit		0.13	0.12
		26.72	7.97
Commission Income		0.00	22.37
Management Support Fees		20.40	19.50
Other Income		0.05	2.04
		47.17	**51.88**
20 COST OF MATERIAL CONSUMED :			
Opening Stock		3.57	19.18
Purchases		7.32	112.45
		10.89	131.63
Less : Closing Stock		2.20	3.57
		8.69	**128.06**
21 CHANGES IN INVENTORIES :			
Opening Stock of			
Finished Goods		0.73	6.39
	A	**0.73**	**6.39**
Less: Closing Stock of			
Finished Goods		0.79	0.73
	B	**0.79**	**0.73**
	(A-B)	**(0.06)**	**5.66**

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Notes to the Financial Statements (Contd...)

	31.03.2026 (₹ IN LAKHS)	31.03.2025 (₹ IN LAKHS)
22 EMPLOYEE BENEFITS EXPENSE :		
Salaries and Other Benefits	3.39	7.79
Contribution to P.F and Other Funds	0.06	0.22
Gratuity (Provision)	0.39	0.81
Staff Welfare Expenses	0.00	0.01
	3.84	**8.83**
23 FINANCE COSTS:		
Interest Expenses		
To Bank		
On Cash Credit	3.83	4.57
To Related Parties		
On Unsecured Loans	49.82	52.16
Other Borrowing Costs	0.00	4.88
	53.65	**61.61**
24 DEPRECIATION & AMORTIZATION :		
Depreciation	3.40	3.40
Amortization of Leased Assets	2.84	0.58
	6.24	**3.98**
25 OTHER EXPENSES :		
Direct Expenses :		
Rent Paid	0.94	0.94
Power & Fuel	1.16	1.28
Repairs and Maintenance(Machinery)	0.51	0.00
Wages & Other Benefits	3.30	0.00
Rates and Taxes	0.05	0.30
(A)	**5.96**	**2.52**
Other Expenses :		
Auditors' Remuneration :		
For Audit	0.80	0.60
Repairs & Maintenances	1.95	3.13
Bank Charges	0.61	0.00
Filing Fees	0.06	0.03
GST Paid (On Assessment)	0.50	0.00
Insurance Charges	0.14	0.00
Miscellaneous Expenses	0.10	0.51
Preliminary Expenses Written Off	0.10	0.10
Printing and Stationery	0.01	0.02
Professional Charges	3.61	0.69
Security and Housekeeping	0.00	0.13
Travelling Expenses	0.11	0.68
(B)	**7.99**	**5.89**
	13.95	**8.41**

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PURV PACKAGING PRIVATE LIMITED

Notes to the Financial Statements (Contd…)

26. AGEING ANALYSIS OF TRADE RECEIVABLES :

1st April, 2025 to 31st March, 2026:

(₹ IN LAKHS)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	13.91	23.04	2.91	-	-	39.86
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	13.91	**23.04**	**2.91**	**-**	**-**	**39.86**

1st April, 2024 to 31st March, 2025:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	43.01	2.91	-	-	-	45.92
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	43.01	**2.91**	**-**	**-**	**-**	**45.92**

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NOTES TO THE FINANCIAL STATEMENTS (Contd.......)

27. RATIO ANALYSIS :

Sl No	Ratios	Particulars	2026		2025		Variance	% of Variance	Reason for Variance
			Numerator	Denominator	Numerator	Denominator			
i	Current Ratio	Current Assets/ Current Liabilities	1,239.95	372.53	335.65	66.96	-1.68	33.53	Due to increase in Current assets in the current year in comparison to previous year
			3.33		5.01				
ii	Debt-Equity Ratio	Total Debt/ Total Equity	(5.07)	3,727.96	(7.27)	1,102.03	0.01	100.00	Due to decrease in total debt in the current year in comparison to previous year
			0.00		-0.01				
iii	Debt Service Coverage Ratio	Earning Available for Debt Servicing/ (Interest + Installments)	64.72	334.18	70.15	61.60	-0.95	83.33	Due to decrease in Earnings in the current year in comparison to previous year
			0.19		1.14				
iv	Return on Equity Ratio	Net Income/Average Shareholders Equity	2.20	(6.17)	4.99	(9.76)	0.15	29.41	Due to decrease in Income and Shareholder's Equity in the current year in comparison to previous year
			-0.36		-0.51				
v	Inventory Turnover Ratio	Cost of Goods Sold/ Average Inventory	14.65	3.64	161.22	23,18,942.00	4.02	0.00	Due to decrease in cost of goods sold in the current year in comparison to previous year
			4.02		0.00				

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PURV PACKAGING PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Contd.......)

27. RATIO ANALYSIS (Contd...):

vi	**Trade Receivables Turnover Ratio**	Credit Turnover /Average Trade Receivable	43.97	85.78	199.87	96.25			Due to decrease in trunover and average traded receivable in the current year in comparison to previous year
			0.51		2.08		-1.57	75.48	
vii	**Trade Payables Turnover Ratio**	Credit Purchase/ Average Trade Payable	-	-	-	-			N.A.
			-		-		-	0.00	
viii	**Net Capital Turnover Ratio**	Turnover/Average Working Capital	43.97	568.06	199.87	387.61			Due to increase in turnover in the current year in comparison to previous year
			0.08		0.52		-0.44	84.62	
ix	**Net Profit Ratio**	Net Profit/ Turnover	2.20	43.97	4.99	199.87			Due to decrease in Net Profit in the current year in comparison to previous year
			0.05		0.02		0.03	150.00	
x	**Return on Capital Employed**	Earning Before Interest & Tax (EBIT) /Average Capital Employed	58.48	2,408.83	66.17	803.48			Due to decrease in Earnings in the current year in comparison to previous year
			0.02		0.08		-0.06	75.00	
xi	**Return on Investment**	Net Income from Investments/ Average Cost of Investment	-	-	-	-			N.A.
			0.00		0.00		0.00	0.00	

Purv Packaging Pvt. Ltd.
Rajeev Goenka
RAJEEV GOENKA
Director
DIN : 00481693

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

Purv Packaging Pvt. Ltd.
VANSHAY GOENKA
Director
DIN : 06444169

PURV PACKAGING PRIVATE LIMITED
(CIN: U74900WB2000PTC09)
23, SARAT BOSE ROAD, KOLKATA - 700020

NOTES TO THE FINANCIAL STATEMENTS (Contd......):

(₹ in Lakhs)

		31.03.2026	31.03.2025
28.	**Foreign Exchange Earnings & Outgo:**		
	i) Earnings in Foreign Currency	Nil	Nil
	ii) Expenditure in Foreign Currency Import of Capital Goods – (WIP)	1141.06	453.71
29.	**Contingent Liabilities and Capital Commitments:**		
	(a) Contingent Liabilities:	Nil	Nil

(b) Capital Commitments:

Contracts remaining to be executed on Capital Account :

Particulars	31.03.2026	31.03.2025
Amount of Capital Commitments	942.30	-
(Including GST)		
Less: Advance paid	252.52	-
Net	689.78	-

30. Particulars of Raw Materials Consumed:

(` in Lakhs)

Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
	Amount	%	Amount	%
Indigenous	8.69	100%	128.06	100%
TOTAL	8.69	100%	128.06	100%

31. **Related Party Disclosure**:

(A) Enterprises where key management personnel or their relatives have significant influence and other parties which are related with the key management personnel: (Where transactions have taken place).

Sl.No.	Name of the related parties	Relationship
01	Rajeev Goenka	Director
02	Vanshay Goenka	Director
03	Purv Flexipack Ltd.	Ultimate Holding Company
04	Cool Caps Industries Limited	Holding Company
05	Purv Ecoplast Pvt. Ltd.	Fellow Subsidiary Company
06	Purv Technoplast Pvt Ltd	Fellow Subsidiary Company
07	Re Act Waste Tech Pvt Ltd	Fellow Subsidiary Company
08	Purv Films Pvt Ltd	Group Company
09	Purvac Packaging Pvt Ltd	Associate Company

Purv Packaging Pvt. Ltd.
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Vanshay Goenka
VANSHAY GOENKA
Director
DIN : 06444159

Related party relationship in terms of Accounting Standard (AS)-18 Related Party Disclosure, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, have been certified by the management and relied upon by the Auditors.

(B) Transactions during the year with related parties (Excluding Reimbursement):

(₹ in Lakhs)

Sl. No.	Nature of Transaction	Particulars	2026	2025
01	Unsecured Loans taken/ repaid (Net)	Vanshay Goenka Cools Caps Industries Ltd Purv Flexipack Ltd Purv Ecoplast Pvt Ltd	(299.95) 947.98 (16.09) 260.92	450.00 (53.35) 150.32 -
02	Loans Given/(refunded) (Net)	Purvac Packaging Private Limited	99.05	168.99
03	Interest on Unsecured Loan	Vanshay Goenka Cool Caps Industries Ltd Purv Flexipack Ltd Purv Ecoplast Pvt. Ltd.	28.36 7.30 11.54 2.62	5.50 21.26 24.36 -
04	Interest Paid (Pre-Operating Expenses)	Cools Caps Industries Ltd Purv Ecoplast Pvt. Ltd.	70.32 4.32	0.00 0.00
05	Sales	Purv Flexipack Ltd Purv Ecoplast Private Limited	33.64 0.24	58.31 0.00
06	Management Support Fees	Purvac Packaging Pvt Ltd	20.40	19.50
07	Rent Paid	Purv Flexipack Ltd.	0.94	1.10
08	Interest Received	Purvac Packaging Pvt Ltd	26.37	7.79

(C) Balances as on 31.03.2026:

(₹ in Lakhs)

Nature of Transaction	Particulars	2026	2025
Unsecured Loan	Cool Caps Industries Limited Purv Flexipack Ltd Purv Ecoplast Pvt. Ltd. Vanshay Goenka	1235.40 48.92 267.16 -	82.93 54.62 - 299.95
Trade Receivable	Purv Ecoplast Pvt. Ltd. Purv Flexipack Ltd. Purvac Packaging Pvt Ltd	0.28 6.20 30.48	- 1.98 21.06
Loan Given	Purvac Packaging Pvt Limited	300.84	178.06
Other Current Liabilities	Purv Flexipack Ltd(Rent)	0.55	0.37

32. In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS–28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

Purv Packaging Pvt. Ltd.

Rajeev Goenka

RAJEEV GOENKA
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VANSHAY GOENKA
Director
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33. Based on information available with the Company, there are no dues to "Micro and Small Enterprises" as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" as on 31.03.2026. There is also no interest paid or payable to Micro and Small Enterprises for the year under review.

34. The Balance of Trade Payables, Other Payables Trade Receivables, Advances & Deposits are subject to confirmation.

35. **Other Disclosures:**

Additional Regulatory Information

Amended Schedule III requires additional regulatory information to be provided in financial statements.

a) **Title Deeds of Immovable Property**
The Company has no immovable property hence no disclosure is required to be given as such.

b) **Revaluation of Property, Plant and Equipment and Right -of- Use Assets**
The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also for previous year's reporting period

c) **Loans or Advances to Specified Persons**

The Company has granted loans or advances to promoters, directors, and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are

(a) repayable on demand

(b) without specifying any terms or period of repayment.

(₹ in Lakhs)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	--	--
Directors	--	--
KMP's	--	--
Related Parties	300.84	100%

d) **Capital Work in Progress** **(₹ in Lakhs)**

Particulars	Amount of CWIP for the year ended 31-03-2026				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Capital WIP	1796.69	436.99	-	-	2233.68

e) **Intangible Assets under development**

The Company does not have any intangible assets under development during the current and previous year reporting period.

Purv Packaging Pvt. Ltd.

Rajeev Goenka

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Purv Packaging Pvt. Ltd.

VANSHAY GOENKA
Director
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f) **Details of Benami Property held: Additional Disclosure**

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

g) **Borrowings Secured against Current Assets**

In respect of borrowings from banks or financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the Company with them are in agreement with the books of accounts.

h) **Wilful Defaulter**

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

i) **Relationship with Struck off Companies**

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

j) **Registration of Charges or Satisfaction with Registrar of Companies (ROC)**

There are no charges against the Companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period; hence no disclosures are required as such.

k) **Compliance with Number of Layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of layers) Rules 2017.

l) **Utilization of Borrowed Funds and Share Premium**

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

a) Directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries)

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall;

(a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) Or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

m) **Undisclosed Income**

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

Purv Packaging Pvt. Ltd.

Rajeev Goenka

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Director
DIN : 06444159

n) **Details of Crypto Currency Or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable.

o) **Corporate Social Responsibility Activities**

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.

36. Previous year's figures have been regrouped / reclassified, wherever considered necessary in order to make them comparable with those of the current year.

FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 26051531CZUQDJ1492
KOLKATA, THE 25TH DAY OF MAY, 2026

K. S. BOTHRA & CO. Chartered Accountants KOLKATA

Purv Packaging Pvt. Ltd.
Rajeev Goenka
RAJEEV GOENKA
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